

LEE'S FARM METROPOLITAN DISTRICT
(The "District")

2020 ANNUAL REPORT

Pursuant to Paragraph VII of the Service Plan for Lee's Farm Metropolitan District, (the "District"), the District is required to annually file a special district annual report in accordance with the provisions of § 32-1-207(3)(d), C.R.S. The annual report shall be filed with the City Clerk of the City of Thornton, the Division of Local Government, and the State Auditor, and shall be on file with the Adams County Clerk and Recorder's Office for public inspection. For the year ending December 31, 2020, the District makes the following report:

1. Boundary changes made or proposed to the District's boundaries as of December 31 of the prior year.

There were no changes or proposed changes to the boundaries of the District in 2020.

2. Intergovernmental Agreements with other governmental entities either entered into or proposed as of December 31 of the prior year.

The District did not enter into or propose any new Intergovernmental Agreements in 2020.

3. Copies of the District's rules and regulations, if any, as of December 31 of the prior year.

The District has not adopted rules or regulations as of December 31 of the prior year.

4. A summary of any litigation which involves the District Public Improvements as of December 31 of the prior year.

To the best of our knowledge, based on review of the court records in Adams County, there is no litigation involving the District's Public Improvements as of December 31, 2020.

5. Status of the District's construction of the Public Improvements as of December 31 of the prior year.

The District did not undertake any Public Improvements as of December 31 of the prior year.

6. A list of all facilities and improvements constructed by the District that has been dedicated to and accepted by the City as of December 31 of the prior year.

The District did not construct any facilities and/or improvements as of December 31 of the prior year.

7. The assessed valuation of the District for the current year.

The final assessed valuation for the current year is \$5,030.

- 8. Current year budget including a description of the Public Improvements to be constructed in such year.**

The District was inactive during 2020 and did not adopt a budget. There are no Public Improvements planned for construction.

- 9. Audit of the District's financial statements, for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemption, if applicable.**

The District was inactive in 2020 and was not required to file an audit.

- 10. Notice of any uncured events of default by the District, which continue beyond a ninety (90) day period, under any Debt instrument.**

The District is not aware of any uncured events of default by the District.

- 11. Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.**

The District is not aware of any inability to pay its financial obligations as they become available.