KARL'S FARM METROPOLITAN DISTRICT NOS. 1-3

2020 CONSOLIDATED ANNUAL REPORT

KARL'S FARM METROPOLITAN DISTRICT NOS. 1-3 2020 CONSOLIDATED ANNUAL REPORT TO THE CITY OF NORTHGLENN

Pursuant to the Service Plan for Karl's Farm Metropolitan District Nos. 1-3 (the "**Districts**") dated April 8, 2019, the Districts are required to provide an annual report to the City of Northglenn (the "**City**") with regard to the following matters:

For the year ending December 31, 2020, the Districts make the following report:

1. Boundary changes made or proposed to the Districts' boundaries as of December 31 of the prior year:

The Orders for Exclusion of Property as Recorded with the Adams County Clerk and Recorded are attached hereto as **Exhibit A.**

2. Intergovernmental Agreements with other governmental entities, either entered into or proposed, as of December 31 of the prior year:

The following agreements are attached hereto as **Exhibit B**:

- a. Development Agreement between the City of Northglenn, KF Developers, Inc and Karl's Farm Metropolitan District No. 2 for Karls Farm filing No. 1, Amd No. 1 final plat public infrastructure improvements.
- b. Subdivision Improvement Agreement for Karl's Farm Filing No. 1
- c. Agreement between the City of Northglenn and Karl's Farm Metropolitan District No. 2 regarding the design and constructions of improvements to 120th Avenue.
- 3. Copies of the Districts' rules and regulations, if any, as of December 31 of the prior year:

As of December 31, 2020, the Districts had not yet adopted rules and regulations.

4. A summary of any litigation which involves the Districts' Public Improvements as of December 31 of the prior year:

To our actual knowledge, based on review of the court records in Adams County, Colorado and the Public Access to Court Electronic Records (PACER), there is no litigation involving the Districts' Public Improvements as of December 31, 2020.

5. Status of the Districts' construction of the Public Improvements as of December 31 of the prior year:

As of December 31, 2020 none of the public improvements were completed.

6. A list of all facilities and improvements constructed by the Districts that have been dedicated to and accepted by the City as of December 31 of the prior year:

As of December 31, 2020, no public improvements were dedicated and accepted by the City.

7. The assessed valuation of the Districts for the current year:

The Districts' received certifications of valuation from the Adams County Assessor that reports the 2020 assessed valuations for District No. 1 of \$162,150, for District No. 2 of \$187,650 and for District No. 3 of \$360,120.

8. Current year budget:

The Districts' 2021 budgets are attached hereto as **Exhibit C**.

9. Audit of the Districts' financial statements, for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemptions, if applicable:

The 2020 Applications for Exemption from Audit are attached hereto as **Exhibit B**.

10. Notice of any uncured events of default by the Districts, which continue beyond a ninety (90) day period, under any Debt instrument:

There are no uncured events of default by the Districts, which continue beyond a ninety (90) day period, under any Debt instrument.

11. Any inability of the Districts to pay their obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period:

None.

EXHIBIT A

Orders for Exclusion of Property

3/12/2020 at 1:51 PM, 1 OF 4,

REC: \$28.00

TD Pgs: 0 Josh Zygielbaum, Adams County, CO.



Order: Order for Exclusion of Property	/ (Lots 1 & 2	and Outlots 1,	2 & 3)
	CONTRACTOR OF THE STATE OF THE	Case Number: 2 Division: W	2019CV31507 Courtroom:
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In the Matter of: KARLS FARM METROPOLITAN DISTRICT			
Court Address: 1100 Judicial Center Drive, Brighton, CO, 80601	DATE FIL	ED: January 15	, 2020 3:25 PM
DISTRICT COURT, ADAMS COUNTY, COLORADO			

The motion/proposed order attached hereto: SO ORDERED.

Issue Date: 1/15/2020

SHARON D HOLBROOK District Court Judge Combined Court, Adams County, CO CERTIFIED to be a full, true & correct copy of the original in my custody

MAR **0 9** 2020

Deputy

3/12/2020 at 1:51 PM, 2 OF 4,

TD Pgs: 0 Josh Zygielbaum, Adams County, CO.

Petitioner:
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KARL'S FARM METROPOLITAN DISTRICT NO. 1
By the Court: A COURT USE ONLY A
Case Number: 2019CV31507
Div.: W Ctrm.: []
ORDER FOR EXCLUSION
(Lots 1 & 2 and Outlots 1, 2 & 3)

THIS MATTER comes before the Court pursuant to § 32-1-501(1), C.R.S., on Motion for an Order for Exclusion of property from he boundaries of the Karl's Farm Metropolitan District No. 1, City of Northglenn, Adams County, Colorado (the "District"). This Court, being fully advised in the premises, and there being no objection filed by any person, hereby ORDERS:

- 1. That the real property set forth in Exhibit A, attached hereto and incorporated herein by this reference (the "Property"), shall be and is hereby excluded from the boundaries of the District.
- 2. Pursuant to § 32-1-503(1), C.R.S., the Property shall remain obligated for its proportionate share of the principal and interest on the outstanding bonded indebtedness of the District existing immediately prior to the effective date of this Order. As of the date of this Order, there is no outstanding bonded indebtedness of the District for which the Property will be liable.
- 3. In accordance with § 32-1-503(1), C.R.S., the Property shall not become obligated for any property tax levied by the District for operating costs of the District nor for any bonded indebtedness issued after the date of this Order.
- 4. The District shall file this order in accordance with the provisions of § 32-1-105, C.R.S.

3/12/2020 at 1:51 PM, 3 OF 4,

TD Pgs: 0 Josh Zygielbaum, Adams County, CO.

	BY THE COURT:
	District Court Judge
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DONE AND EFFECTIVE THIS _____ day of _____ 2020.

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3/12/2020 at 1:51 PM, 4 OF 4,

TD Pgs: 0 Josh Zygielbaum, Adams County, CO.

EXHIBIT A

(Legal Description)

(Legal Description)

Lots 1 & 2, Block 1 and Outlots 1, 2 & 3, Karl's Farm Filing No. 1 Conveyance Plat Law, of Northglenn, County of Adams

Order

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3/12/2020 at 1:51 PM, 1 OF 4,

REC: \$28.00

TD Pgs: 0 Josh Zygielbaum, Adams County, CO.



DISTRICT COURT, ADAMS COUNTY, COLORADO
Court Address:
1100 Judicial Center Drive, Brighton, CO, 80601

DATE FIL.
ED: January 15, 2020 3:25 PM

In the Matter of: KARLS FARM METROPOLITAN DISTRICT

A COURT USE ONLY A
Case Number: 2019CV31507
Division: W Courtroom:

Order: Order for Exclusion of Property (Lots 2 and Outlots 1, 2

The motion/proposed order attached hereto: SO ORDERED.

Issue Date: 1/15/2020

SHARON D HOLBROOK District Court Judge Combined Court, Adams County, CO CERTIFIED to be a full, true & correct copy of the original in my custody

DATED

3/12/2020 at 1:51 PM, 2 OF 4,

TD Pgs: 0 Josh Zygielbaum, Adams County, CO.

DISTRICT COURT, ADAMS COUNTY, COLORADO 1100 Judicial Center Drive Brighton, CO 80601 (303) 659-1161	70.
Petitioner:	
KARL'S FARM METROPOLITAN DISTRICT NO. 2	ハイン
By the Court:	▲ COURT USE ONLY ▲
	Case Number: 2019CV31507
	Div.: W Ctrm.: []
ORDER FOR SACLUSI	ON
(Lot 2 and Outlots 1 &	2)

THIS MATTER comes before the Court pursuant to § 32-1-501(1), C.R.S., on Motion for an Order for Exclusion of property from the boundaries of the Karl's Farm Metropolitan District No. 2, City of Northglenn, Adams County, Colorado (the "District"). This Court, being fully advised in the premises, and there being no objection filed by any person, hereby ORDERS:

- 1. That the real property set forth in **Exhibit A**, attached hereto and incorporated herein by this reference (the "Property"), shall be and is hereby excluded from the boundaries of the District.
- 2. Present to § 32-1-503(1), C.R.S., the Property shall remain obligated for its proportionate stare of the principal and interest on the outstanding bonded indebtedness of the District existing immediately prior to the effective date of this Order. As of the date of this Order, there is no outstanding bonded indebtedness of the District for which the Property will be liable.
- 3. In accordance with § 32-1-503(1), C.R.S., the Property shall not become obligated for any property tax levied by the District for operating costs of the District nor for any bonded indebtedness issued after the date of this Order.
- 4. The District shall file this order in accordance with the provisions of § 32-1-105, C.R.S.

3/12/2020 at 1:51 PM, 3 OF 4,

TD Pgs: 0 Josh Zygielbaum, Adams County, CO.

	BY THE COURT:	10.
	District Court Judge	13/20,
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DONE AND EFFECTIVE THIS _____ day of ______ 2020.

3/12/2020 at 1:51 PM, 4 OF 4,

TD Pgs: 0 Josh Zygielbaum, Adams County, CO.

EXHIBIT A

(Legal Description)

Lot 2, Block 1 and Outlots 1 & 2, Karl's Farm Filing No. 1 Conveyance Plat Only, City of Northglenn, County of Adams

Order

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3/12/2020 at 1:51 PM, 1 OF 4,

REC: \$28.00

TD Pgs: 0 Josh Zygielbaum, Adams County, CO.

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DISTRICT COURT, ADAMS COUNTY, COLORADO
Court Address:
1100 Judicial Center Drive, Brighton, CO, 80601

In the Matter of: KARLS FARM METROPOLITAN DISTRICT

A COURT USE ONLY A Case Number: 2019CV31507
Division: W Courtroom:

Order: Proposed Order for Exclusion of Property (Lot 1 and Outlot 3)

The motion/proposed order attached hereto: SO ORDERED.

Issue Date: 1/15/2020

SHARON D HOLBROOK District Court Judge Combined Court, Adams County, CO CERTIFIED to be a full, true & correct copy of the original in my oustody

MAR 09 2020

DATED /

Page1 of1

3/12/2020 at 1:51 PM, 2 OF 4,

TD Pgs: 0 Josh Zygielbaum, Adams County, CO.

DISTRICT COURT, ADAMS COUNTY, COLORADO	
1100 Judicial Center Drive	^
Brighton, CO 80601	~'\
(303) 659-1161	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
Petitioner:	
KARL'S FARM METROPOLITAN DISTRICT NO. 3	(べつ)
By the Court:	▲ COURT USE ONLY ▲
	Case Number: 2019CV31507
	Div.: W Ctrm.: []
ORDER FOR ACLUSI	ON
(Lot 14 na Outlot 3)	
(Estatia Guillot 3)	

THIS MATTER comes before the Court pursuant to § 32-1-501(1), C.R.S., on Motion for an Order for Exclusion of property from he boundaries of the Karl's Farm Metropolitan District No. 3, City of Northglenn, Adams County, Colorado (the "District"). This Court, being fully advised in the premises, and there being no objection filed by any person, hereby ORDERS:

- 1. That the real property set forth in Exhibit A, attached hereto and incorporated herein by this reference (the "Property"), shall be and is hereby excluded from the boundaries of the District.
- 2. Present to § 32-1-503(1), C.R.S., the Property shall remain obligated for its proportionate slare of the principal and interest on the outstanding bonded indebtedness of the District existing immediately prior to the effective date of this Order. As of the date of this Order, there is no outstanding bonded indebtedness of the District for which the Property will be liable.
- 3. In accordance with § 32-1-503(1), C.R.S., the Property shall not become obligated for any property tax levied by the District for operating costs of the District nor for any bonded indebtedness issued after the date of this Order.
- 4. The District shall file this order in accordance with the provisions of § 32-1-105, C.R.S.

3/12/2020 at 1:51 PM, 3 OF 4,

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	BY THE COURT:	10
	District Court Judge	13373°
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DONE AND EFFECTIVE THIS _____ day of _____ 2020.

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3/12/2020 at 1:51 PM, 4 OF 4,

TD Pgs: 0 Josh Zygielbaum, Adams County, CO.

EXHIBIT A

(Legal Description)

Lot 1, Block 1 and Outlot 3, Karl's Farm Filing No. 1 Conveyance Plat Only, City of Northglenn, County of Adams

On death Conveyance Plat Only, City of Northglenn, County of Adams

Attraction and Conveyance Plat Only, City of Northglenn, County of Adams

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EXHIBIT B

Intergovernmental Agreements

CITY OF NORTHGLENN DEVELOPMENT AGREEMENT – FINAL PLAT FOR KARL'S FARM FILING NO. 1, AMD NO. 1 FINAL PLAT

THIS DEVELOPMENT AGREEMENT ("Agreement") is entered into and made by and between KF Developers, Inc., a Colorado corporation ("Owner/Developer"), Karl's Farm Metropolitan District No. 2 a quasi-municipal corporation and political subdivision of the State of Colorado ("District") and the CITY OF NORTHGLENN, COLORADO, a Colorado home rule municipal corporation whose address is 11701 Community Center Dr, Northglenn, Colorado, hereinafter referred to as the "City" or "Northglenn." The Owner/Developer, the District, and the City shall collectively be referred to as the "Parties." This Agreement shall be effective following execution by the Owners/Developer, the District and immediately upon the date of the authorized execution of this Agreement by the City.

RECITALS AND REPRESENTATIONS:

WHEREAS, Owner/Developer represents that it is the sole owner of the following described property located in the City of Northglenn, County of Adams, State of Colorado:

See Exhibit A

hereinafter referred to as the "Property;"

WHEREAS, Owner/Developer represents that it has authority to apply for and process a final plat for the Property, titled ("Final Plat"), and is authorized to obtain all necessary approvals and enter into any agreements necessary for the development of the Property (the "Project");

WHEREAS, Owner/Developer plans to develop the Project and such development requires the dedication, construction, installation, and/or improvement of certain public improvements including but not limited to, storm drainage facilities, public thoroughfares and streets, private drives, curb, gutter and sidewalk, and other public and private facilities and improvements as described in the Final Plat application to serve the proposed development of the Property;

WHEREAS, in conjunction with submittal of the Final Plat, the Owner/Developer has submitted to the City supporting documentation including construction, grading/drainage, utility, street improvement, storm sewer, and electrical plans (collectively the "Construction Plans");

WHEREAS, on, the City Council of the City of Northglenn, after holding all necessary public hearings and having received a recommendation of approval from the Planning Commission on January 21, 2020, approved the final plat for the Property. A copy of the final plat is attached hereto as **Exhibit B** and incorporated herein; and

WHEREAS, it is the intent of this Agreement that the Owner/Developer and the District shall be responsible for and shall pay all costs and expenses associated with the proposed, development of the Project.

NOW, THEREFORE, in consideration of the mutual promises, covenants, and agreements of the parties, the approval by the City of Northglenn of the Final Plat, the dedication of certain land to the City for public purposes, and other good and valuable considerations, the sufficiency and adequacy of which are hereby acknowledged by the parties, the Parties hereto agree as follows:

AGREEMENT

- 1.0 PURPOSE. The purpose of this agreement is to set forth the terms, conditions, and fees to be paid by the Owner/Developer or the District upon subdivision of the Property. All conditions contained herein are in addition to any and all requirements of the City of Northglenn Subdivision and Zoning Regulations, the City of Northglenn Home Rule Charter, any and all state statutes, and any other sections of the City of Northglenn Municipal Code, and are not intended to supersede any requirements contained therein.
- 2.0 <u>DELIVERY OF FINAL PLAT</u>. Upon the City's approval of the Final Plat, Owner/Developer shall immediately deliver the original of the Final Plat, containing all revisions and amendments required by the City Council or as directed by City Staff prior to Final Plat approval, to the City Clerk. Owner/Developer shall also pay for the costs of recordation of the Final Plat and this Agreement. In addition, Owner/Developer shall deliver to the City Clerk, along with the Final Plat, two (2) sets of complete and final Construction Plans.
- 3.0 RECORDATION OF PLAT. Owner/Developer shall prepare and submit to the City Clerk the Final Plat in a form and upon material acceptable for recordation by the Adams County Clerk and Recorder and the District or the Owner/Developer shall provide the required Security as hereinafter defined. Failure to submit an acceptable Final Plat and Security as specified in Section 11 of this Agreement to the City Clerk within ninety (90) days of the date of this Agreement shall, upon the enactment of a resolution by the City Council finding that the submittal was untimely, void Final Plat approval for the Project and this Agreement. If Owner/Developer or the District timely submits a completed and recordation-ready Final Plat to the City, the City agrees to record the Final Plat no later than fifteen (15) days after it is submitted to and received by the City. The Final Plat and Construction Plans, as approved by the City, are incorporated into this Agreement for all purposes including illustration and interpretation of the terms and conditions of this Agreement.
- 4.0 <u>PUBLIC UTILITY FEES</u>. Owner/Developer shall pay all installation charges for lighting and gas services required by Xcel Energy providing services to the Project.

- 5.0 <u>UNDERGROUNDING OF ALL UTILITIES</u>. The Owner/Developer shall underground all electric, gas, cable and telephone lines (collectively, "utilities") within the boundaries of the Final Plat or which are required to be relocated pursuant to this Agreement or as a condition of approval of the Final Plat. All utilities providing public services to the Project shall be located within dedicated and platted public utility easements or public street rights-of-way which shall be approved and subject to acceptance by the City.
- 6.0 <u>SUBDIVISION MONUMENTATION</u>. In accordance with the applicable provisions of the Colorado Revised Statutes, as amended, and the Northglenn City Municipal Code, as amended, the District shall establish all subdivision monumentation and have the monumentation approved by the City prior to issuance of any certificate of occupancy within the Project.
- 7.0 STREET MAINTENANCE. The District shall take all reasonable steps necessary to limit and prevent the accumulation of, and to remove accumulated mud, sediment, dirt, trash, and other debris that is "tracked," blown, or otherwise carried onto public property and public rights-of-way during development of the Project. the District also shall take all reasonable steps necessary to prevent its construction activities from damaging adjacent properties, including public rights-of-way and other public property. If any adjacent property or public right-of-way is damaged or destroyed during the construction of the Public Improvements as defined herein, the District shall, at its sole cost, promptly repair or replace the same to a condition similar or equal to that existing before such damage.
- 8.0 <u>DRAINAGE, RETENTION, AND DETENTION FACILITIES</u>. The District shall construct all drainage, retention, and detention in accordance with the Construction Plans approved by the City Engineer.
 - 8.1 The District shall be responsible for all onsite drainage retention and detention as prescribed in Articles 13 & 17 of Chapter 16 of the City of Northglenn Municipal Code as amended.
 - 8.2 PUBLIC PROPERTY DEDICATION/TITLE POLICY. A title commitment for any Property being dedicated to the City or upon which Public Improvements are being constructed shall be provided to the City. The title commitment shall show that all property is or shall be, subsequent to the execution and recording of the Final Plat, free and clear of all liens and encumbrances (other than real estate taxes which are not yet due and payable) which would make the dedications unacceptable as the City in its sole discretion determines. The title policy evidenced by the title commitment shall be provided thirty (30) days after the recording of the Final Plat.
 - 8.3 By execution of the Final Plat, the Owner/Developer has offered for dedication to the City at no cost and the City has accepted such dedication

of certain real property interests, as depicted on the Final Plat. No building permit or certificate of occupancy shall be issued unless and until the above requirement is satisfied.

9.0 <u>CONSTRUCTION OF PUBLIC IMPROVEMENTS</u>. The District shall design, furnish, construct, and install the following public improvements as illustrated on the Final Plat and the approved Construction Plans ("Public Improvements") at the District's cost and expense:

See Exhibit C – Public Improvements Description

The Public Improvements shall be designed, furnished, constructed, and installed in accordance with the Final Plat, the Construction Plans and the Public Improvement Plans approved by the City Engineer and in accordance with applicable provisions of the City's applicable ordinances, rules and regulations in effect at the time of construction and all uniform building, construction, fire, plumbing, and safety codes adopted by the City in effect at the time of construction.

At all times during construction of the Public Improvements, the City shall have the right to test and inspect, or to require testing and inspection of materials and construction at the District's expense. No excavation, facility or Public Improvement shall be covered until inspected by Northglenn, or the applicable service provider, or until such inspection is waived by the City in writing.

- 10.0 <u>CONSTRUCTION PLANS AND COST ESTIMATE REQUIRED</u>. Prior to the recordation of the Final Plat or the issuance of the first building permit for any improvement within the Project, the District shall provide to the City the following:
 - 10.1 Final construction and engineering plans and drawings (collectively, the "Public Improvement Plans") suitable for the commencement of construction of all Public Improvements required within for Project bearing the stamp of a Colorado licensed engineer with experience in the design and engineering of such improvements. Such Public Improvement Plans shall be prepared in accordance with this Agreement, the Northglenn City Municipal Code, and the City of Northglenn Public Right-of-Way Standards and Specifications as amended and shall be subject to approval by the City Engineer in accordance with the Northglenn City Municipal Code. Such Public Improvement Plans shall specifically include, by way of illustration but not limitation, 100% complete final construction and engineering plans and drawings;

and

10.2 Construction cost estimates, as shown in **Exhibit D** for all costs and expenses associated with the construction and completion of all Public Improvements to be constructed by the District in accordance with this

Agreement. Such cost estimate shall bear the stamp and a certification of accuracy of a Colorado-licensed engineer with experience in construction cost estimating. The City may, in its discretion and at the City's cost and expense, submit the Public Improvement Plans and the District's cost estimate to a City-retained engineer for review and an opinion of the construction cost estimate. Reasonable revisions and modifications to the District's construction cost estimate requested by the City or the City-retained engineer shall be implemented by the District prior to final acceptance of the estimate by the City. Where the City's cost estimate exceeds the District's estimate, at the request of the District, the City and the District shall meet and confer in an effort to resolve the discrepancy and agree on the appropriate amount of security required. In the event the parties cannot agree, however, the City's estimate shall govern and control the amount of any required letter of credit or other surety required from the District for the Public Improvements.

11.0 REQUIRED SECURITY FOR PUBLIC IMPROVEMENTS.

In order to secure the construction and installation of the Public 11.1 Improvements the Owner/Developer shall, prior to recording the final plat in the real estate records of Adams County, which recording shall occur no later than ninety (90) days after the execution of this Agreement, at the District's expense, cause the District to furnish the City with the performance guarantee described herein. The performance guarantee provided by the District shall be cash or an irrevocable letter of credit in which the City is designated as beneficiary, or an escrow agreement which allows the City to access funds without additional procedures, in priority, that functions similarly to either cash or an irrevocable letter of credit, in an amount equal to construction cost estimate described in Section 10.2 of this Agreement, in order to secure the performance and completion of the Public Improvements. The District agrees that approval of the final plat of the City is contingent upon the District's provision of the performance guarantee described herein within ninety (90) days of the execution of this agreement in the amount and form provided herein. Failure of the District to provide cash, an escrow agreement which allows the City to access funds without additional procedures, in priority that functions similarly to either cash or an irrevocable letter of credit, or an irrevocable letter of credit to the City in the manner provided herein shall negate the City's approval of the final plat. Letters of credit shall be substantially in the form and content set forth in Exhibit E. attached hereto and incorporated herein, and shall be subject to the review and approval of the City Attorney. The District shall not start the construction of any public or private improvement on the Property including. but not limited to, staking, earth work, overlot grading or the erection of any structure, temporary or otherwise, until the City has received the cash, an escrow agreement which allows the City to access funds without additional procedures, in priority, that functions similarly to either cash or an irrevocable letter of credit, or received and approved the irrevocable letter of credit.

Due to the length of the construction period for the Public Improvements, the District may at any time on or after the anniversary of this Agreement request that the City release that portion of the cash of letter of credit held as security by the City for performance of this Agreement to reduce the amount of such security to the estimated cost of the remaining construction costs to be incurred to complete the Public Improvements. The District shall, if requested by City, provide to City copies of invoices for construction of the Public Improvements, evidence of payment of such invoices, provisional lien releases for portions of the work performed through such date and any other documents reasonably requested by City related to construction progress towards completion of the Public Improvements. Upon providing such documentation to the City, City shall, within twenty (20) days, release to the District that portion of the security held by the City equal to the difference between (i) the amount of security held by the City and (ii) the estimated costs remaining to complete construction of the Public Improvements: provided, that such release shall not reduce the amount of the security below the amount required by this Agreement to be retained by the City between the date of completion of the Public Improvements and the end of the warranty period discussed below.

In the event the Public Improvements are not constructed or completed within the period of time specified herein of this agreement or a written extension of time mutually agreed upon by the parties to this agreement, the City may draw on the cash or letter of credit to complete the Public Improvements called for in this agreement. In the event the letter of credit is to expire within fourteen (14) calendar days and the District has not yet provided a satisfactory replacement, the City may draw on the letter of credit and either hold such funds as security for performance of this agreement or spend such funds to finish the Public Improvements or correct problems with the Public Improvements as the City deems appropriate.

Upon completion of performance of such improvements, conditions and requirements within the required time and the approval of the City Public Works Director, the District shall provide cash or shall issue an irrevocable letter of credit to the City in the amount of ten percent (10%) of the total cost of construction and installation of the Public Improvements, to be held by the City during the two (2) year warranty period. If the Public Improvements are not completed within the required time, the monies may be used to complete the improvements.

12.0 COMPLETION AND ACCEPTANCE OF PUBLIC IMPROVEMENTS.

- 12.1 The District shall complete construction of the Public Improvements within two (2) Years of the date on which the District provides the performance guarantee to the City for the construction of the Public Improvements in accordance with the terms of this Agreement. Upon completion of construction of the Public Improvements and the District's written request for probationary acceptance of such Improvements ("Construction Acceptance"), the District shall:
 - 1. File with the City an original or sepia reproducible copy of the as-built construction plans of such Public Improvement(s), stamped and certified by the Engineer of Record who shall also be a Colorado registered professional engineer; and
 - 2. Submit to the City a sworn affidavit and documentary evidence that there exists no lien or encumbrance upon or against the Public Improvements resulting from unpaid amounts owing to contractors, subcontractors, material persons, or other persons involved or engaged in the construction or installation of the Public Improvements. The District shall promptly modify, alter, and repair at its own cost and expense any improvements not constructed in accordance with the Construction Plans so that the improvements conform to the Construction Plans. The Public Improvements shall become the property of the City (and the City's maintenance responsibility) upon Construction Acceptance of the Public Improvements by the City.
- 12.2 The City shall issue to the District a certificate of Construction Acceptance granting probationary acceptance of the Public Improvements and setting the terms of the warranty period. The probation and warranty period ("Warranty Period") shall terminate two (2) years from the date of Construction Acceptance.
- 12.3 At the end of the Warranty Period, the City shall reinspect the Public Improvements and require correction of all defects and failures of the Public Improvements prior to the issuance of final acceptance of the Public Improvements and release of any remaining Security ("Final Acceptance").
- 13.0 WARRANTY OF PUBLIC IMPROVEMENTS. The District hereby represents that the Public Improvements shall be designed to reasonably achieve the purposes intended for the Public Improvements and hereby warrants the design, quality of materials, quality of construction, and quality of workmanship of all such Cityaccepted Public Improvement(s) for a period of two (2) years from the date of the City's Construction Acceptance of the Public Improvements.

- 14.0 PAYMENT OF FEES AND CHARGES. Subject to the Vested Rights Development Agreement (described herein), the District will comply with all ordinances, rules, and regulations of the City and shall pay, or cause to be paid, all fees and other charges in a timely manner as required by the City including, but not limited to, building permit fees, inspection fees, tap or connection fees, and plan review fees which are imposed by the City by ordinance, rule, resolution, motion, agreement, or by the terms and conditions of this Agreement. In addition to any other remedy available to the City, the City may withhold and deny issuance of any building permit, certificate of occupancy, or other permit or approval until all due and outstanding fees are paid by the District.
- 15.0 <u>FORM OF PAYMENT OF ALL FEES AND CHARGES</u>. Unless otherwise agreed to by the City Manager on a case by case basis, the District's payment of fees and charges specified by this Agreement shall be made in the form of certified funds, cashier's check, or cash delivered to the City of Northglenn, City Hall, 11701 Community Center Dr, Northglenn City, Colorado
- 16.0 <u>DELAYS</u>. The Parties have executed this Agreement such that completion of the improvements shall be subject to strikes, accidents, acts of God, weather conditions that justify a delay of construction in light of standard practices in the building profession, inability to secure labor, fire regulations or restrictions imposed by any government or governmental agency, or other delay resulting from events that are beyond the control of the delaying party and which are agreed to by the Parties as justifying delay.
- 17.0 <u>WAIVER</u>. A waiver by any party to this Agreement of the breach of any term or provision of this Agreement shall not operate or be construed as a waiver of any subsequent breach by either party. The Parties understand and agree that nothing contained in the Final Plat is intended to waive or modify any applicable provision of state or local law.
- 18.0 NO WAIVER OF GOVERNMENTAL IMMUNITY. Nothing in this Agreement shall be construed to waive, limit, or otherwise modify any governmental immunity that may be available by law to the District or the City of Northglenn, its officials, employees, contractors, or agents, or any other person acting on behalf of the City and, in particular, governmental immunity afforded or available pursuant to the Colorado Governmental Immunity Act, Title 24, Article 10, Part 1 of the Colorado Revised Statutes.
- 19.0 <u>BINDING EFFECT</u>. The Parties hereto agree that this Agreement, by its terms, shall be binding upon the successors, heirs, legal representatives, and assigns thereof and shall constitute covenants running with the described property. At the time it records the Final Plat, the City shall also record this Agreement. To the extent permitted by law, the District and all future successors, heirs, legal

- representatives, and assigns of the District shall be jointly and severally responsible for all terms, conditions, and obligations set forth in this Agreement.
- 20.0 <u>NO THIRD PARTY BENEFICIARIES</u>. It is expressly understood and agreed that enforcement of the terms and conditions of this Agreement, and all rights of action relating to such enforcement, shall be strictly reserved to the City and the District, and nothing contained in this Agreement shall give or allow any such claim or right of action by any other third person on such Agreement. It is the express intention of the City and the District that any person other than the City or the District and their successors and assigns receiving services or benefits under this Agreement shall be deemed to be an incidental beneficiary only.
- 21.0 GOVERNING LAW, VENUE, AND ENFORCEMENT. This Agreement shall be governed by the laws of the State of Colorado. Venue for any action arising from this Agreement shall lie with any appropriate court within Adams County, Colorado. The Parties agree and acknowledge that this Agreement may be enforced at law or in equity, including an action for damages or specific performance. In addition to any other available remedies, it is understood and agreed that the City may withhold any permits or certificates requested by the District, including but not limited to building permits and certificates of occupancy for any lot within the Project in the event of a breach of this Agreement by the District.
- 22.0 AGREEMENT AND RELEASE. All or part of the rights, duties, obligations, responsibilities, or benefits set forth in this Agreement shall not be assigned by the District without the express written consent of the City of Northglenn. Any such written assignment shall expressly refer to this Agreement, specify the particular rights, duties, obligations, responsibilities, or benefits so assigned, and shall not be effective unless approved by resolution of the City Council. No assignment shall release the District from performance of any duty, obligation, or responsibility unless such release is clearly expressed in such written document of assignment. Prior to approving any release of the District, the City may, at its sole discretion, require the party assuming any duty, obligation, or responsibility of the District to provide to the City written evidence of financial or other ability or capability to meet the particular duty, obligation, or responsibility being assumed by the party.
- VESTED RIGHTS AND SUBSEQUENT LEGISLATIVE ENACTMENT. The Parties acknowledge and understand that the City has approved a "Vested Rights Development Agreement" which provides that the Preliminary PUD, approved by the City on April 8, 2020and recorded in the Adams County Clerk's office on July 16, 2020, constitutes a site specific development plan which establishes a vested right according to the terms of the Vested Rights Development Agreement, and in conformance with Section 13, Article 3 of Chapter 11 of the Northglenn City Municipal Code and C.R.S. § 24-68-101 et seq. Nothing in this Agreement shall limit, prevent, or preclude the later adoption by the City Council of a legislative enactment which is general in nature and which may be applicable to the Project as well as other similarly situated property; subject, however, to rights that accrue

to the Owner/Developer by virtue of the vesting of property rights acquired in accordance with the Vested Rights Development Agreement, the Final Plat, and common law

24.0 <u>INDEMNIFICATION</u>. To the extended permitted by law, the District shall indemnify and hold harmless the City, its officers, employees, agents or servants from any and all suits, actions, and claims of every nature and description caused by, arising from or on account of any act or omission of the District, or of any other person or entity for whose act or omission the District is liable, with respect to construction of the Public Improvements; and the District shall pay any and all judgments rendered against the City as the result of any suit, action, or claim together with all reasonable expenses and attorney fees incurred by the City in defending any such suit, action or claim.

The Owner/Developer shall pay all property taxes due and owing on the Property dedicated to the City concurrently with or prior to such dedication, and shall indemnify and hold harmless the City for any property tax liability arising at or prior to the dedication to the City.

The District shall require that all contractors and other employees engaged in construction of Public Improvements shall maintain adequate workers' compensation insurance and public liability coverage and shall faithfully comply with the provisions of the Federal Occupational Safety and Health Act.

- 24.1 <u>WAIVER OF DEFECTS.</u> In executing this agreement the District waives all objections it may have concerning defects, if any, in the formalities whereby it is executed, or concerning the power of the City to impose conditions on the District as set forth herein, and concerning the procedure, substance, and form of the ordinances or resolutions adopting this agreement.
- 24.2 <u>RELEASE OF LIABILITY</u>. It is expressly understood that the City cannot be legally bound by the presentations of any of its officers or agents or their designees except in accordance with the City of Northglenn Home Rule Charter, the City of Northglenn Municipal Code, and the laws of the State of Colorado.
- 25.0 <u>PARAGRAPH CAPTIONS</u>. The captions of the paragraphs are set forth only for the convenience and reference of the Parties and are not intended in any way to define, limit or describe the scope or intent of this Agreement.
- 26.0 <u>INVALID PROVISION; SEVERABILITY</u>. If any provision of this Agreement shall be determined to be void by any court of competent jurisdiction, then such determination shall not affect any other provision hereof, and all of the other provisions shall remain in full force and effect. it is the intention of the parties hereto that if any provision of this agreement is capable of two constructions, one

- of which would render the provision void, and the other which would render the provision valid, then the provision shall have the meaning which renders it valid.
- 27.0 <u>RECORDING OF AGREEMENT</u>. This Agreement shall be recorded in the real estate records of Adams County and shall be a covenant running with the Property in order to put prospective purchasers or other interested parties on notice as to the terms and provisions hereof.
- 28.0 <u>TITLE AND AUTHORITY</u>. The Owner/Developer expressly warrants and represents to the City that it is the record owner of the property constituting the Property and further represents and warrants, together with the undersigned individuals, that the undersigned individuals have full power and authority to enter into this subdivision agreement. The Owner/Developer, the District and the undersigned individuals understand that the City is relying on such representations and warranties in entering into this Agreement.
- 29.0 <u>INTEGRATION AND AMENDMENT</u>. This Agreement represents the entire agreement between the Parties and there are no oral or collateral agreements or understandings. This Agreement may be amended only by an instrument in writing signed by the parties.
- 30.0 <u>INCORPORATION OF EXHIBITS</u>. Unless otherwise stated in this Agreement, exhibits referenced in this Agreement shall be incorporated into this Agreement for all purposes. Construction documentation referenced herein is a public record on file and available for review at the City of Northglenn, City Hall, 11701 Community Dr. Northglenn City, Colorado.
- 31.0 <u>ATTORNEY FEES</u>. Should this Agreement become the subject of litigation to resolve a claim of default of performance by the District and a court of competent jurisdiction determines that the District was in default in the performance of the agreement, the District shall pay the attorney fees, expenses and court costs of the City.
- 32.0 <u>NOTICES</u>. Any notice required or permitted by this Agreement shall be in writing and shall be deemed to have been sufficiently given for all purposes if sent by certified mail or registered mail, postage and fees prepaid, addressed to the party to whom such notice is to be given at the address set forth on the signature page below, or at such other address as has been previously furnished in writing, to the other party or parties. Such notice shall be deemed to have been given when deposited in the United States Mail.

DATED THIS Ath DAY OF February, 2020.

CITY OF NORTHGLENN, a Colorado home rule municipal corporation ATTEST: OWNER/DEVELOPER Print Name: Danie STATE OF COLORADO) ss. COUNTY OF DENVER Acknowledged before me on 23 JAN DIZECTOR for the DEVELOPE Witness my hand and official seal. My commission expires: 045F0 T023 **Notary Public** [SEAL]

> NOTARY PUBLIC STATE OF COLORADO NOTARY ID 2019-013-1-0 NOTARY ID 2019-013-1-0 MY COMMISSION LY IRES 04SEP2023

4827-4742-3509, v. 2

THE DISTRICT

3y: V. P

Print Name: Daniel Frank

Title: VP

STATE OF COLORADO) ss.

COUNTY OF DENVER)

Acknowledged before me on 235AV , 2020

2020, by DANTEL FRANK, as

Witness my hand and official seal.

My commission expires: 045EP 2023

Notary Public

[SEAL]

LUKE TIETJENS VIRDEN

NOTARY PURGE
STATE OF COLORADO

NOTARY ID 2019-103-1-9-3

MY COMMISSION EXPIRES DISEP2023



EXHIBIT A DESCRIPTION OF PROPERTY

Exhibit A

Description of Property

A. Site Location

Karl's Farm is located in northeast Northglenn and borders the City of Northglenn and the City of Thornton. The site is bounded by East 120th Avenue on the south, Race Street to the east, Eastlake Reservoir #1 on the north, and to the west by Irma Drive. Immediately adjacent to the site are existing residential developments to the east, west, and south. The project is located within the west half of the southeast quarter of Section 35, Township 1 South, Range 68 West of the 6th Principal Meridian.

B. Description of Property

Karl's Farm is a former local dairy farm approximately 63.8 acres in size. It is primarily undeveloped farmland comprised of natural grasses. The northeast corner of the site contains the existing dairy and a residence. In the southwest, there are additional existing residences as well as a commercial property and chapel. The proposed site consists of 25.6 acres of single family residential development, 14.9 acres of mixed-use residential development, 8.3 acres of commercial development, 3.4 acres of open space and park development, and 11.6 acres of right-of-way (ROW). The site can be accessed via Race Street to the east and Irma Drive to the west; both streets will be extended north to the property line for future through connections north of Eastlake Reservoir #1.

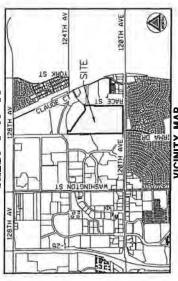
EXHIBIT B FINAL PLAT

FINAL PLAT ۲, FARM FILING NO. KARL'S

BEING A PORTION OF THE WEST HALF OF THE SOUTHEAST 1/4 SECTION 35, TOWNSHIP 1 SOUTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN, CITY OF NORTHGLENN, COUNTY OF ADAMS, STATE OF COLORADO AMENDMENT AND RESTATEMENT OF KARL'S FARM FILING NO. 1, SHEET 1 OF 13

ALL OF KARL'S FARM FILING NO. 1, RECORDED AT RECEPTION NO. 2019000055838 IN THE RECORDS OF THE ADABLE COUNTY CLERK AND RECORDERS' OFFICE, LOCATED IN THE WEST HALF OF THE SOLITHEAST OLMAPTE OF SECTION 35, TOWNSHIP 1 SOLITH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN, COUNTY OF ADAMS, STATE OF COLORADO.

CONTAINING AN AREA OF 63.821 ACRES, (2,780,057 SQUARE FEET), MORE OR LESS



VICINITY MAP

OWNERSHIP AND DEDICATION

THE UNDERSIGNED CERTIPES TO AND FOR THE BENETH OF THE CITY COUNCIL OF THE CITY OF WORTGLEAN, COCKNOOT UNIA'S OF THE DATE STEP FORTH BELLOW, RACK'S PARA NORTHEADN LLC, A LIMITED LAGUELY COMPANY, HINKHOUSE PAINT UNITED PARTHEESINF UNIA'S DATE COLMETS TORE, LLLL A COLCAGADO LUBLITY LIMITED PARTHEESINF, KARE'S DARRY COLMETS TORE, LLLL A COLCAGADO LUBLITY LIMITED PARTHEESINF KAREN SWATHES, DEANNA DURLAND, SHAKEN POOTBLEK, LLDYD BY SWANTES, PARLA DARRY POOTBLEK, LLDYD BY SWANTES, PARLA DARRY POOTBLEK, LLDYD BY SWANTES, PARLA DARRY POOTBLEK, BY THE CANON RIGHT AND POWER TO CONVEY, BUCUMBER AND STABIED HERRY HAVE GOOD RIGHT AND POWER TO CONVEY, BUCUMBER AND SALE AND CLER OF ALL LUENS, BROUGH PHOLICH HIN SAUD THE WHICH BREADES THE WARRANTES IN HIS CENTROLISM IN HIS CANDER WAS AND LIMITED TO CONVEY, BUCUMBER AND SALE AND CLER OF ALL LUENS, BUCKNER, AND THE THE PROPERTY IS REAL AND CLER OF WARRESONED, CONTRY AND SECREDAR AND THE WARRESONED, CONTRY AND ESCREDAR AND THE WARRESONED, CONTRY AND REPORT TO REALWANT SALE AND CLER OF CANDER CONTRY OF WARRESONED, CONTRY AGREEGES TO REALWANT SUCH DESCRIPTOR DELIAND BY THE CITY OF MORTHGLANN, WHICH REALD'S SALL NOT BE DEAMED EXCLUSIVE.

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KARL'S FARM NORTHGLENN LLC, A COLORADO LIMITED LIABILITY COMPANY

AS:
NOTARIAL CERTIFICATE
STATE OF
COUNTY OF
THE FOREGOING CERTIFICATION OF DEDICATION AND OWNERSHIP WAS ACKNOWLEDGED BEFORE METHIS DAY OF

OF KARL'S FARM AS BY NOTARY PUBLIC NORTHGLENN LLC

WITNESS MY HAND AND SEAL

EXPIRES	NUMBER
MY COMMISSION	NOTARY I D NU
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SEE SHEET 2 & 3 FOR SIGNATURE BLOCKS

STANDARD WOTES

1. STREET MANIFAMEL, IT IS MUTUALLY AGREED BY THE SUBOYNDER AND THE CITY THAT THE DEDICATE PUBLIC WAYS, INCLUDING STREETS, SHOWN ON THIS PLAT, WILL MOT BE AGOEPTED PRAILY FOR MANIFAMER, BY THE CITY UNIT, AND UNLESS. THE SUBDAYNDER CONSTRUCTS THE SALE IN ACCORDANCE WITH THE SUBDAYSION IMPROVEMENT AGREEDERT AND SUBDAYSION RECLALATIONS IN FEFFCY. THE DATE OF RECORDING THIS PLAT AND APPROVAL OF THE CITY AND SUSED TO THAT PERFORM.

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SURVEYOR'S STATEMENT

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FOR AND ON BENAL OF AZTEC CONSULANTS, INC.
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APPROVALS
THIS MINOR SUBDIVISION HAS BEEN APPROVED BY THE DIRECTOR OF THE DEPARTMENT OF PLANNING AND DEVELOPMENT OF THE CITY OF NORTHGLENN, COLORADO ON THE

PLANNING AND DEVELOPMENT, DIRECTOR 20_ DAY OF

THIS MINOR SUBDIVISION HAS BEEN APPROVED BY THE DIRECTOR OF THE DEPARTMENT OF PUBLIC WORKS AND UTILITIES OF THE CITY OF NORTHGLENN, COLORADO ON THE 202 DAY OF

PUBLIC WORKS AND UTILITIES, DIRECTOR

CITY APPROVAL

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CITY CLERK ВУ

ATTEST:

ADAMS COUNTY CLERK AND RECORDER'S CERTIFICATE

GENERAL NOTES AND TRACT/DRIVE/ALLEY SUMMARY TABLE LEGAL DESCRIPTION, GENERAL AND STANDARD NOTES,

SHEET 1 LEGAL DESCRIPTION, GENERA SHEET 2—3 OWNERSHIP SONATURES SHEET 4 GENERAL NOTES AND TRACY SHEET 5 OVERALL BOUNDARY SHEET 6—1 LOT DETAILS SHEET 12 DETAILS A & B SHEET 13 LINE AND CURVE TABLES

SHEET INDEX

LOT DETAILS DETAILS A & B LINE AND CURVE TABLES

THIS FINAL PLAT WAS FILED FOR RECORD IN THE OFFICE OF THE COUNTY CLERK AND RECORDER OF

DAY OF ADAMS COUNTY AT ____M ON THE ____ ADAMS COUNTY CLERK AND RECORDER RECEPTION NO.

DEPUTY B.;

SEE SHEET 4 FOR GENERAL NOTES

E San Mheral Ave., Soite I Lintston, Colorado Wil22 Honer, (No.) 713-1898 Faz: 530.) 713-1897 Www.zeitermedlinis.com

09-03-2

DATE OF PREPARATION: SCALE

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FINAL PLAT AMD. N0. FARM FILING KARL'S

AMENDMENT AND RESTATEMENT OF KARL'S FARM FILING NO. 1,

BEING A PORTION OF THE WEST HALF OF THE SOUTHEAST 1/4 SECTION 35, TOWNSHIP 1 SOUTH, RANGE 68 WEST

OF THE SIXTH PRINCIPAL MERIDIAN, CITY OF NORTHGLENN, COUNTY OF ADAMS, STATE OF COLORADO

SHEET 3 OF 13 AZTE Cute constitute of the co THE FOREGOING CERTIFICATION OF DEDICATION AND OWNERSHIP WAS ACKNOWLEDGED BEFORE ME THIS A.D. 20 BY THE FOREGOING CERTIFICATION OF DEDICATION AND OWNERSHIP WAS ACKNOWLEDGED BEFORE ME THIS _____ DAY OF _____ AD, 20___ BY THE FOREGOING CERTIFICATION OF DEDICATION AND OWNERSHIP WAS ACKNOWLEDGED BEFORE ME THIS DAY OF A. 20. BY WITNESS MY HAND AND SEAL WITNESS MY HAND AND SEAL WITNESS MY HAND AND SEAL KF DEVELOPERS INC., A COLORADO CORPORATION SS MY COMMISSION EXPIRES MY COMMISSION EXPIRES MY COMMISSION EXPIRES MOTARY LD. NUMBER NOTARY I.D. NUMBER NOTARY I.D. NUMBER BY NOTARY PUBLIC BY NOTARY PUBLIC BY NOTARY PUBLIC NOTARIAL CERTIFICATE NOTARIAL CERTIFICATE NOTARIAL CERTIFICATE LLOYD B. SWAITHES DEANNA DURLAND COUNTY OF COUNTY OF COUNTY OF STATE OF OWNER: OWNER: OWNER: STATE OF STATE OF THE FOREGOING CERTIFICATION OF DEDICATION AND OWNERSHIP WAS ACKNOWLEDGED BEFORE ME THIS _____ DAY OF ______ BY WITNESS MY HAND AND SEAL WITNESS MY HAND AND SEAL WITNESS MY HAND AND SEAL MY COMMISSION EXPIRES MY COMMISSION EXPIRES MY COMMISSION EXPIRES NOTARY I.D. NUMBER NOTARY LD. NUMBER NOTARY I.D NUMBER BY NOTARY PUBLIC BY NOTARY PUBLIC NOTARY PUBLIC NOTARIAL CERTIFICATE NOTARIAL CERTIFICATE NOTARIAL CERTIFICATE SHAREN PODZIMEK KAREN SWAITHES PAMELA DRAKE COUNTY OF COUNTY OF OWNER: COUNTY OF STATE OF OWNER: STATE OF STATE OF AS: BY: AS: AS

FOR REVIEW

FOR AND ON BEHALF OF AZTEC CONSULTANTS, INC

D9-03-24 DATE OF PREPARATION: SCALE

SHEET 3 OF 13

FINAL PLAT N0. AMD. KARL'S FARM FILING NO.

BEING A PORTION OF THE WEST HALF OF THE SOUTHEAST 1/4 SECTION 35, TOWNSHIP 1 SOUTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN, CITY OF NORTHGLENN, COUNTY OF ADAMS, STATE OF COLORADO AMENDMENT AND RESTATEMENT OF KARL'S FARM FILING NO. 1, SHEET 4 OF 13

H.O.A. - HOMEOWNERS ASSOCIATION MAINTAINED HOA НОА HOA B ACCESS/DRAINAGE/OPEN SPACE/UTILITY ACCESS/DRAINAGE/OPEN SPACE ACCESS/ORAINAGE/OPEN SPACE ACCESS/DRAINAGE/OPEN SPACE OPEN SPACE/DRAINAGE DRAINAGE/OPEN SPACE DRAINAGE/OPEN SPACE TRACTS & PRIVATE DRIVE/ALLEY SUMMARY TABLE METRO DISTRICT OWNED BY AREA (SQ.FT) AREA (AC ±) 1.286 0.426 0.714 0.024 0.074 0.024 0.442 0.182 0.436 0.031 0.894 2,225 0,426 0.407 8.065 1.091 351,322 96,913 31,116 56,007 18,569 38,947 18,570 17,717 3,240 47,507 1,045 19,257 7,929 18,995 1,367 1,045 TRACT M TRACT L TRACT A1 TRACT B1 TRACT K SUBTOTAL TRACT E TRACT G TRACT H TRACT | TRACT J TRACT B TRACT C TRACT A TRACT D TRACT F TRACT

	1				MAINTAINED
DRIVE	AREA (SQ.F.I)	AKEA (AC ±)	OWNED BY	USE	BY
ARMVIEW DRIVE	33,666	0,773	METRO DISTRICT	ACCESS/DRAINAGE/UTILITY	HOA
FESTIVAL DRIVE	8,654	0.199	METRO DISTRICT	ACCESS/DRAINAGE/UTILITY	HOA
HAYLOFT DRIVE	11,732	0.269	METRO DISTRICT	ACCESS/DRAINAGE/UTILITY	HOA
ZELDA DRIVE	5,807	0.133	METRO DISTRICT	ACCESS/DRAINAGE/UTILITY	HOA
KARL'S DRIVE	19,586	0 450	METRO DISTRICT	ACCESS/DRAINAGE/UTILITY	НОА
SUBTOTAL	79,446	1.824			
PRIVATE ALLEY					
LANE	AREA (SQ.FT)	AREA (SQ.FT) AREA (AC ±)	OWNED BY	USE	MAINTAINED BY
FESTIVAL LANE	19,607	0.450	METRO DISTRICT	ACCESS/DRAINAGE/UTILITY	НОА
DAIRY LANE	19,607	0.450	METRO DISTRICT	ACCESS/DRAINAGE/UTILTY	HOA
ZEKE LANE	5,700	0.131	METRO DISTRICT	ACCESS/DRAINAGE/UTIUTY	HOA
CREAMERY LANG	19,607	0.450	METRO DISTRICT	ACCESS/DRAINAGE/UTILITY	HOA
HAYLOFT LANE	20,958	0.481	METRO DISTRICT	ACCESS/DRAINAGE/UTILITY	НОА
FARMVIEW LANE	4,855	0.111	METRO DISTRICT	ACCESS	НОА
SUBTOTAL	90.335	2.073			

GENERAL NOTES

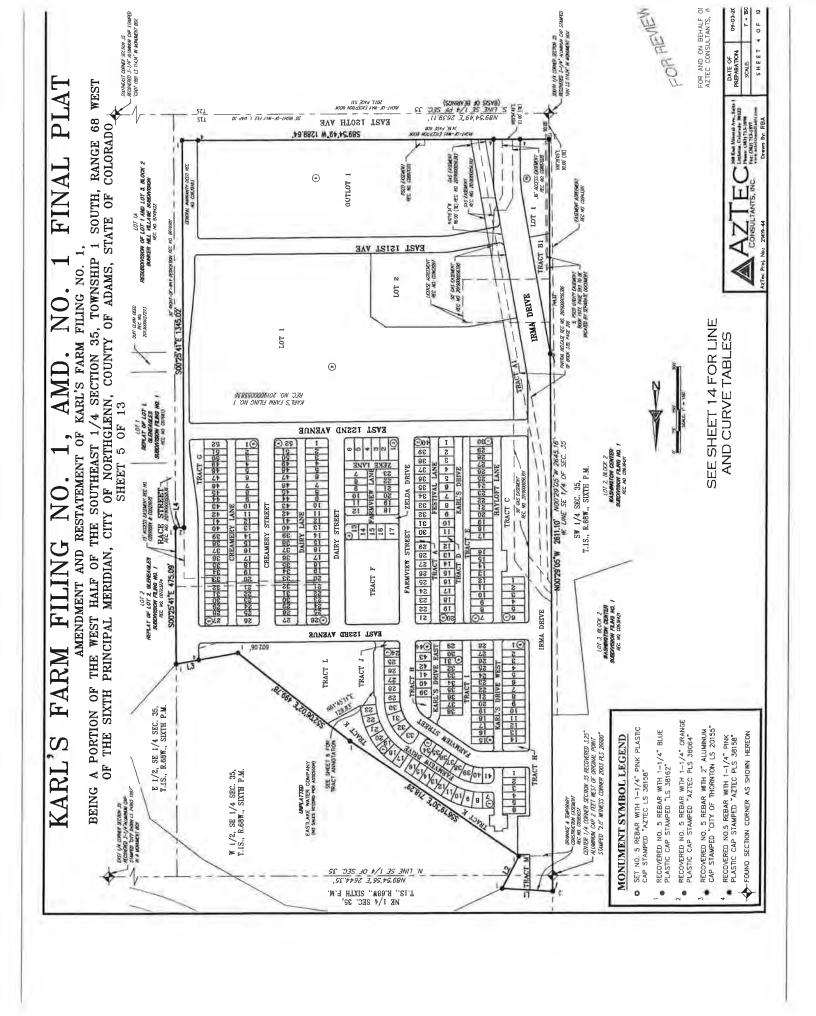
- 1. THE PROPERTY DESCRIBED HEREON IS THE SAME AS THE PROPERTY DESCRIBED IN LAND TITLE GUARANTEE COMPANY COMMINIBIT NO. ABC70630706-2.
 WITH AM EFECTIVE ONLY EG. 6ULY 25, 2019, 5:00 P. AAND THAT ALL EXCRENTES OR IS ON TITLE COMMINIBIOT OR A PAPERTH FROM A PHYSICAL WSPECTION OF THE SITE OR OTHERWEE KNOWN TO ME HAVE BEEN PLOTTED HEREON OF OTHERWEE NOTED AS TO THEIR EFFECT ON THE SUBPROPERTY, SAID PLAT DOES NOT CONSTITUTE A TITLE SEARCH BY AZTEC CONSULTANTS INC. FOR OTHER EASEMENTS AND/OR EXCEPTIONS OF RECORD.
- THE FIELD WORK FOR THIS SURVEY WAS PERFORMED BY AN AZTEC CONSULTANTS, ING, SURVEY CREW AND COMPLETED ON OCTOBER 26, 2018.
- PER C.R.S. 38-51-106, "ALL UNEAL UNITS DEPICTED ON THIS LAND SURVEY PLAT ARE U.S. SURVEY FEET, ONE METER EQUALS 39.37/12 U.S. SURVEY FE EXACILY ACCORDING TO THE NATIONAL INSTITUTE OF STANDARDS AND TECHNOLOGY."
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- 5 BEARNOS ARE BASED ON THE SOUTH LINE OF THE SOUTHEAST QUARTER OF SECTION 35, TOWNSHIP I SOUTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL, METINAM BEING MONUBERTED AT HES SOUTH CHARTER CORRECT FOR THE STATH FOR STAMPED COOT 1991 (I 14.54) IN A MONUBERT BOX, ASSUMED TO BEAR NORTH BSSF4/ELSTS.
- any person who knowingly rejoves, alters or defaces any public land survey wonument or land bojndary wonument or accessory commits a class two (2) misdemeanor pursuant to statue statute 18-4-508, colorado reviseo statute.
- 7. THIS PLAT IS BEING PROCESSED IN ACCORDANCE WITH SECTION 12-1-3(B)(6) OF THE NORTHGLENN MUNICIPAL CODE AS A PLAT EXEMPTION THAT IS HER AUTHORIZED BY APPROVAL OF RESOLUTION
- OVERALL ROAD RIGHT-OF-WAY DEDICATED BY THIS PLAT IS 350,786 SF OR 8 053 AC.
- 9, AN APPROVED AND EXECUTED SUBDIVISION IMPROVEMENT AGREEMENT (SIA) FOR ANY SUCH LOT, OUTLOT, BLOCK OR TRACT WILL BE REQUIRED BY THE CY OF NORTHGLEIN BETORE ANY BUILDING PERMIT WILL BE ISSUED FOR VERTICAL DEVELOPMENT ON ANY LOTS, OUTLOTS, BLOCKS OR TRACTS SHOWN HEREIN
- TO A BLANKET DRAINAGE EASEMENT, EXCLUDING BUILDING FOOTPRINTS AND EXCLUSIVE EASEMENTS, IS HEREBY GRANTED TO AND BETWEEN ALL LOTS AND TRACTS, FOR THE PURPOSES OF CONVENIG SURFACE STORM WATER
- 11. A BLANKET EASEMENT IS HEREBY GRANTED TO THE KARU'S FARM HOMEONWERS ASSOCIATION FOR ACCESS, CONSTRUCTION, MANTENANCE AND REPAIR TO DRAMAGE, MPROPEMENTS, THE UNDERLYING PROPERTY OWNER OR ASSIGNS WILL BE RESPONSIBLE FOR BASIC MAINTENANCE OF THE EASEMENT AREA
- 12. WATER AND SANTARY SERER EASEMENTS ARE HEREBY GRANTED TO THE OTN OF NORTHOLDIN ACROSS THE ENTRETY OF FARMINER DRIVE, FESTIVAL, LAN. HANGLER, LAN. CREALER, CHARGET, LAN. CHARGET, MANNER, REPARE, REPARCE, RRESCT FOR OPERATE WANGS, THE MANNERSORY, DISTRIBUTION, AND SERVICE INSECT MANNER. THE MANNERSORY, DISTRIBUTION, AND SERVICE LINES AND APPORTEDAMINES OF OTHER IMPROVEMENTS FOR WHICH THE EXCENDENT IN THE EXCENDENT IN THE EXCENDENT OF THE MANNERSORY, DISTRIBUTION, AND MAIL HE EXCENDENT THE EXCENDENT OF COLORISM FOR THE INDIRECT PROPERTY OF THE EXCENDENT OF THE MENDED THROUGH SETS.
- 15 THE CITY OF NORTHQLENN BEARS NO RESPONSIBILITY FOR ANY UTILITY SERVICE LINES WANTENANDE AND CARE OF ALL SANTARY, WATER, AND STORM SERVICE LINES GUISIDE OF DEDICATED EASEMENTS AND THEY ARE THE SOLE RESPONSIBILITY OF THE OWNER OF THE PROPERTY.
- 16. DRIVES AND LANES, WITH THE EXCEPTION OF IRMA DRIVE, WILL NOT BE DEDICATED TO THE CITY AND WILL BE OWNED BY THE KARL'S FARM FILMS NO. I METRO DISTRICT AND MAINTAINED BY THE KARL'S FARM HOMEDIWIERS ASSOCIATION (HOA)
- 17 THE RIGHT TO AND USE OF ALL NON-TRIBUTARY GROUNDWATER IS HEREBY DEDICATED TO THE CITY OF NORTHGLENN
- 18. THE FINAL (PRELMINARY) PLAT AS AMENDED AND RESTATED DOES NOT CREATE ANY VESTED RICHTS UNDER COLORADO LAW OR THE NORTHGLENN UNIFIED DEVELOPMENT ORDINANCE.

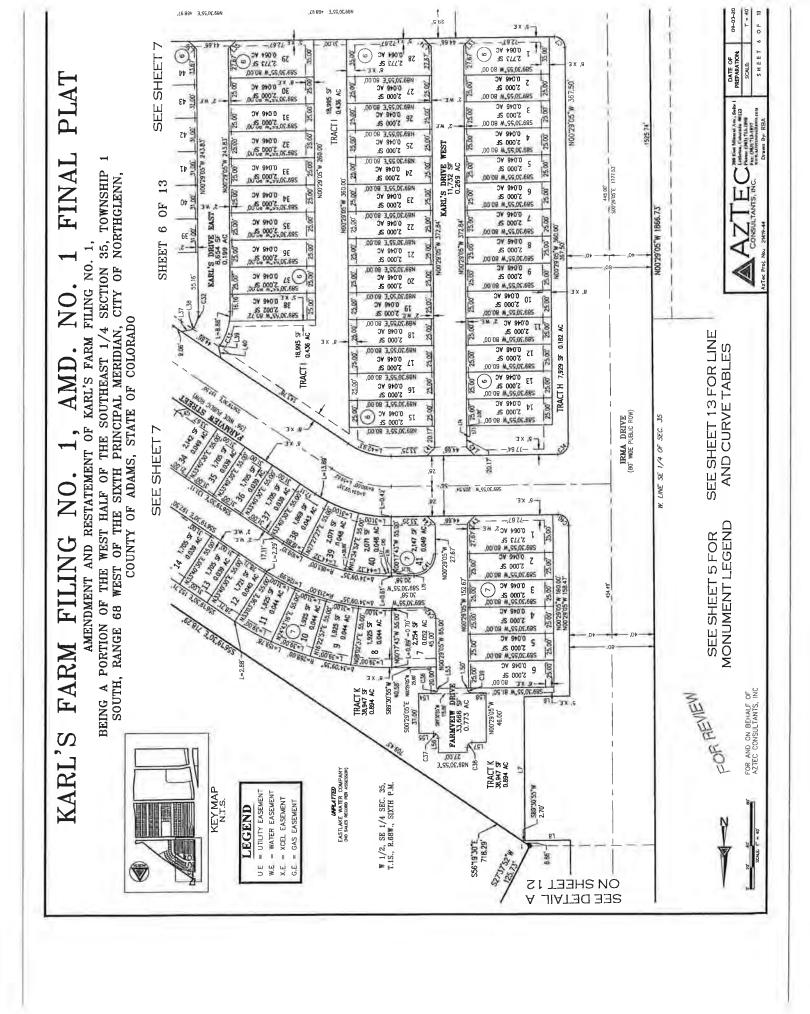


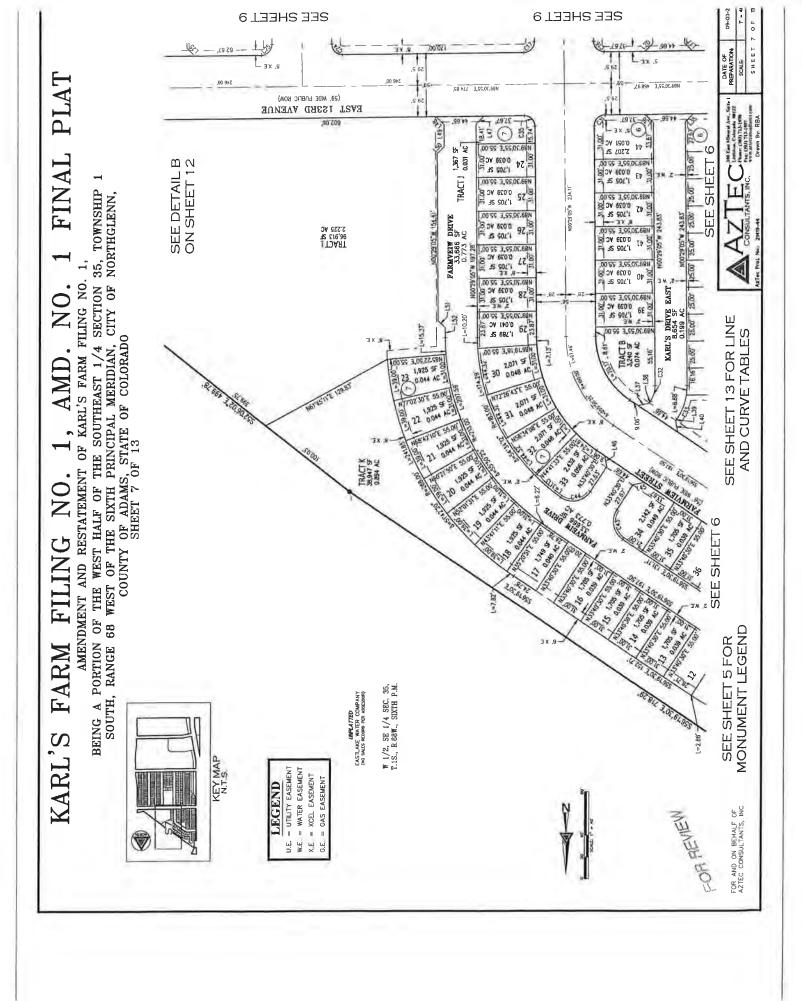
FOR AND ON BEHALF OF AZTEC CONSULTANTS, INC

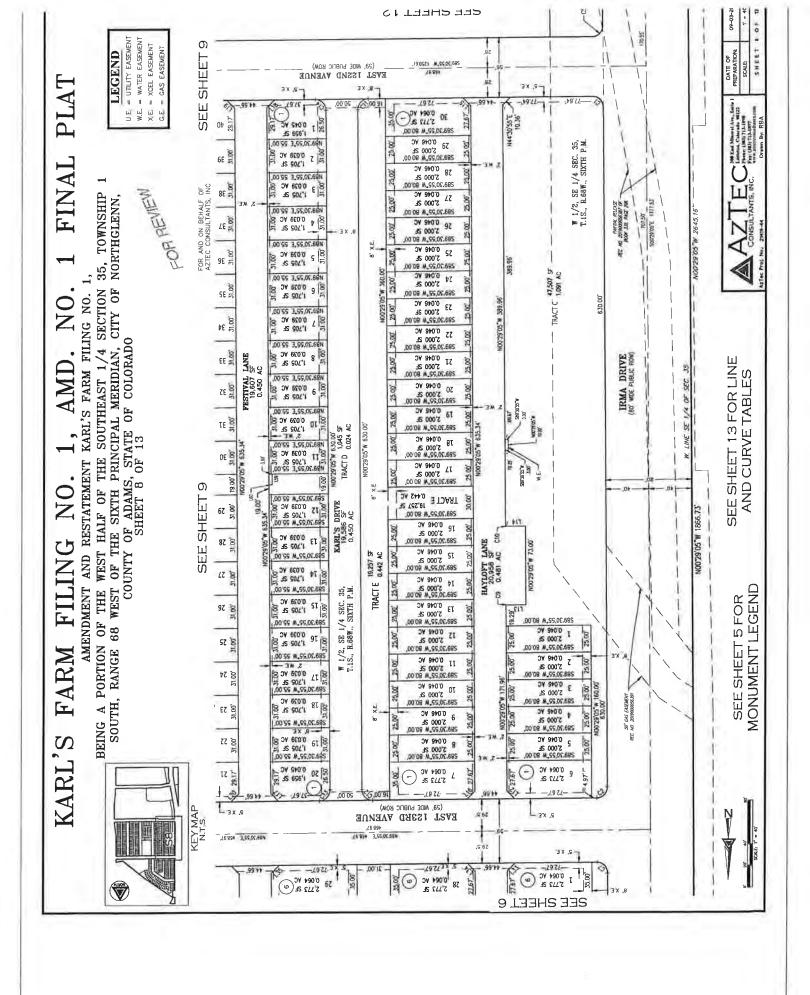
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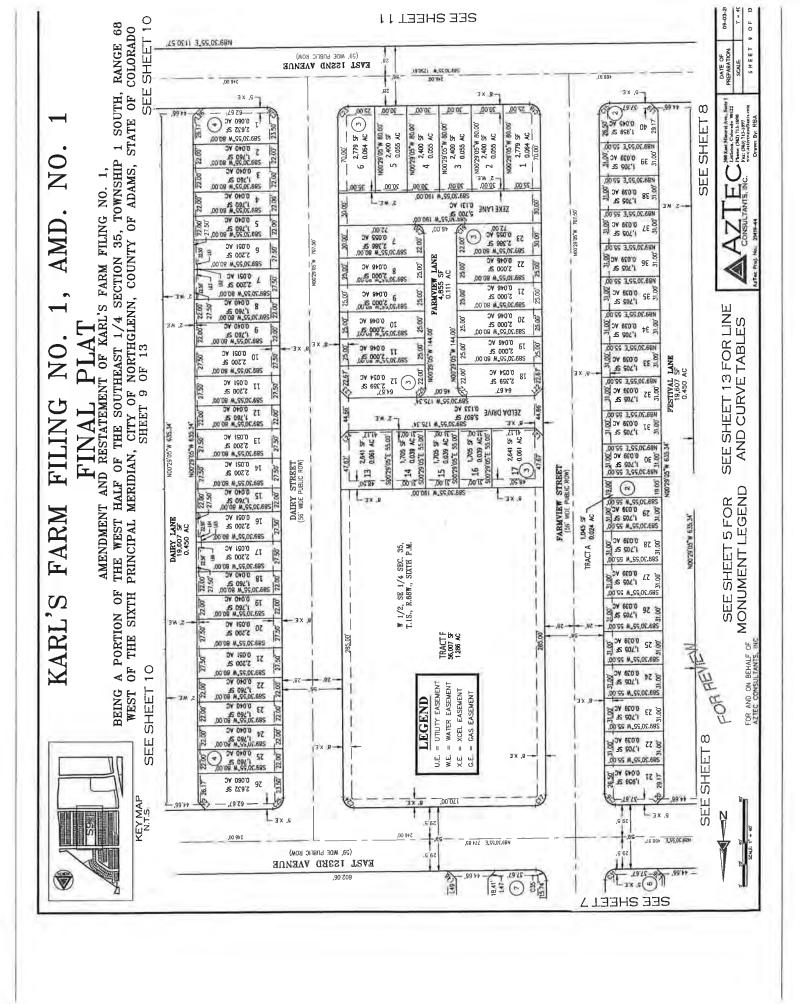
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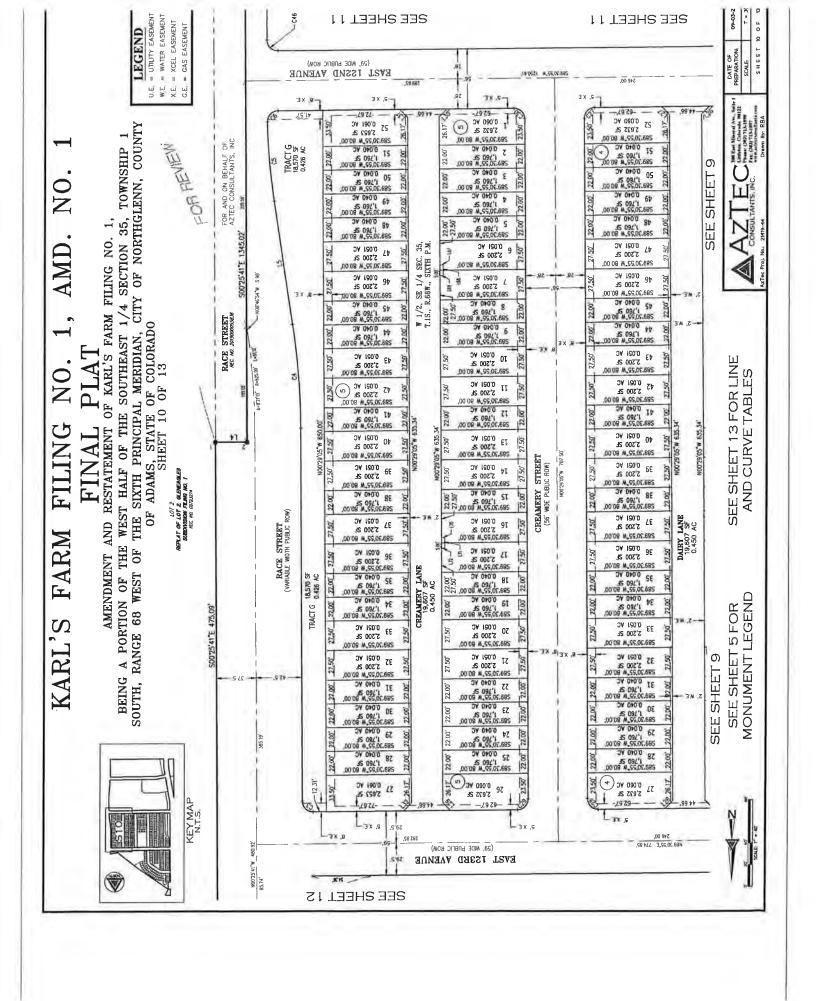


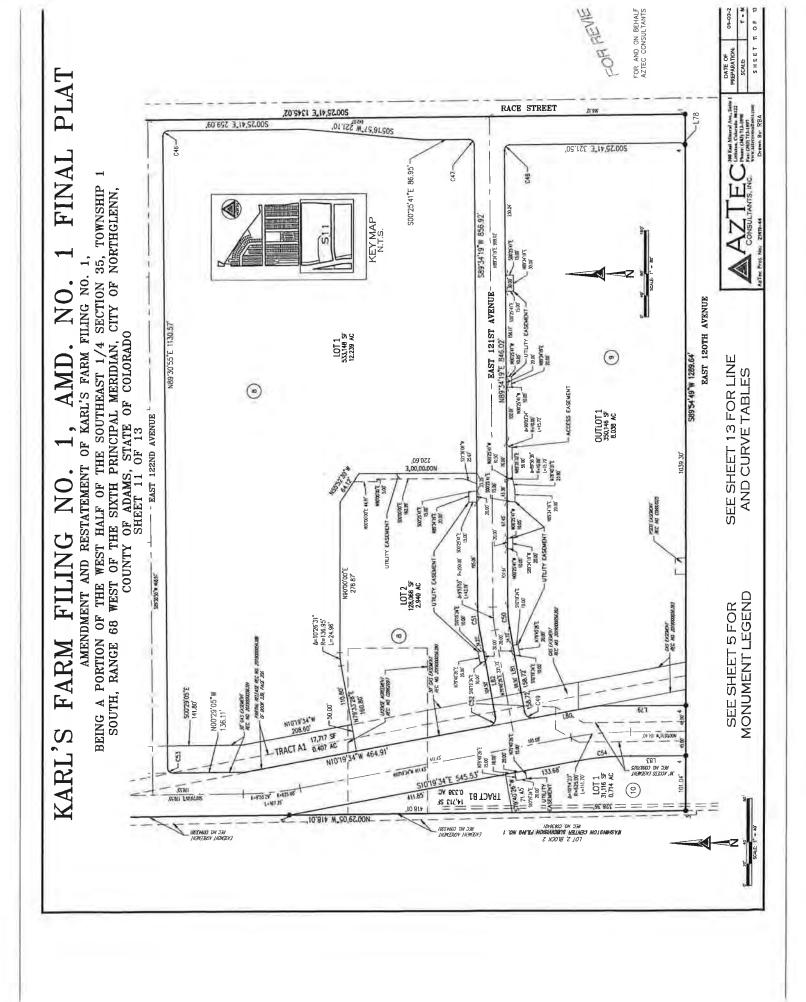




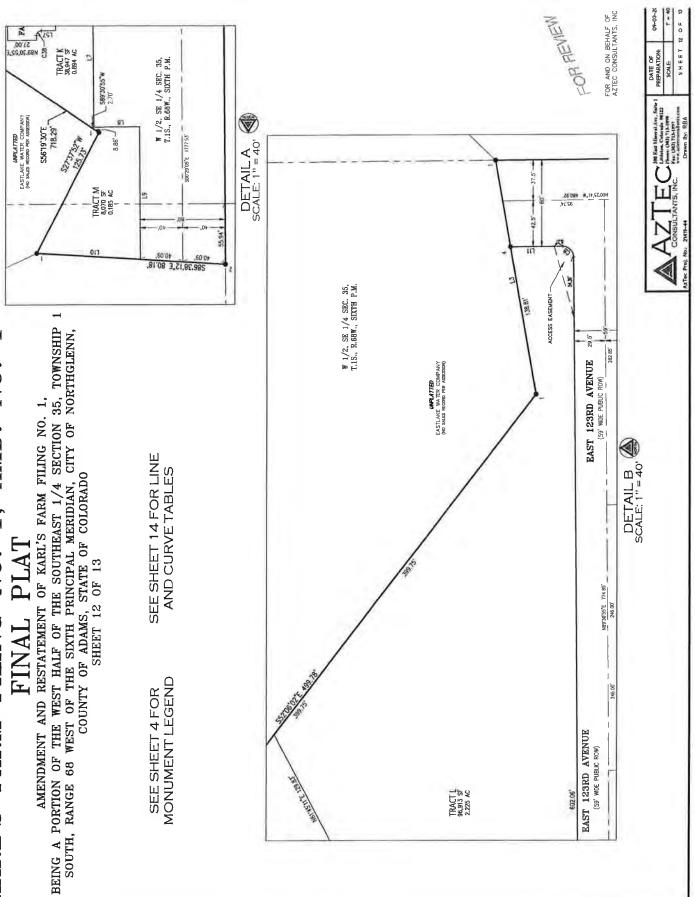








KARL'S FARM FILING NO. 1, AMD. NO.



FINAL PLAT AMD. KARL'S FARM FILING NO.

BEING A PORTION OF THE WEST HALF OF THE SOUTHEAST 1/4 SECTION 35, TOWNSHIP 1 SOUTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN, CITY OF NORTHGLENN, COUNTY OF ADAMS, STATE OF COLORADO SHEET 13 OF 13 AMENDMENT AND RESTATEMENT OF KARL'S FARM FILING NO. 1,

	LINE TABLE			LINE TABLE			LINE TABLE	
¥	BEARING	LENGTH	LINE	BEARING	LENGTH	볼	BEARING	ENGH
5	S86'36'12"E	178 02°	131	S4579'05"E	10.36	197	S89'31'29"W	1.00
7	N27'37'52"E	125.73	L32	N44'30'55"E	10.36	Te2	N0078'31"W	10.00′
2	N80'00'29"E	219.93'	133	N44'30'55"E	10.36	L63	N89'31'29"E	1,00
14	S89'54'49"W	30.00	134	S4579'05'E	10.36	Te4	W"22"12"9ES	2 95'
15	S08'46'54"E	115.21	55	N44"30"55"E	10.36	F65	N00'28'31"W	10.00
9	N89'30'55"E	43.00	136	S45'29'05"E	10.36	997	N89'31'29"E	2.95
7	W_50,6Z.00N	132 89'	13	N78'40'30'E	10.36	197	S89'30'55"W	300,
89	W_55,05.68S	43.00′	23	N33*40'30"E	2.57	168	W.20,6Z.00N	10.00
63	N00'29'05"W	122.45	65	N33'40'30'E	2.57	169	N89'30'55"E	300
10	S86"38"12"E	97.84	3	S1119'30"E	10.36	1,70	W_55,0C.68S	3.00
5	S00'25'41"E	49.13	147	N44"30'55"E	10.36	5	W00'29'05"W	10.00
112	S4579'05"E	10.36	142	S45"29"05"E	10.36	777	N89'30'55"E	3,00
133	N89"30'55"E	17.50	3	N44'30'55"E	10.36	173	W00'29'05"W	10.00
114	S89'30'55"W	17.50'	4	S4579'05"E	10.36	177	N89'30'55"E	3.00
115	S4579'05"E	10.36	145	N78'40'30"E	10.36	175	S00.29,05"E	1,00
917	N44'30'55"E	10.36	146	W1119'30"W	10.36	1,76	N89'30'55"E	4.36
117	S45"29'05"E	10.36	147	N44'30'55"E	10.36	177	S00-29,05°E	1,00
118	N44'30'55"E	10.36	F8	S45'29'05"E	10,36	178	S20'50'23"W	9 10,
119	S4579'05"E	10.36	6¥1	W-20,6Z-00N	20.46	173	W00005'11"W	164.70
170	N44'30'55"E	10.36	25	N44'30'55"E	9.19	- R	N1019'34"W	122.97"
121	S45'29'05"E	10,36	121	N45729'05"W	9.19	F87	N79*40'26"E	158,72
122	N44'30'55"E	10.36	152	W00729'05"W	9.40,	LBZ	S79*40"26"W	158.72
123	S45'29'05"E	10.36	153	N89'30'55"E	1,50	183	S00'05'11'E	104,40*
124	N44'30'55"E	10.36	15.	S89'30'55"W	13.50			
125	S45729'05"E	10.36	125	NB9'30'55"E	13.50'			
126	N44'30'55"E	10.36'	957	S00.29,02,E	13.50			
727	S45'29'05"E	10.36	157	NB9730'55"E	13.50			
L28	S44"30"55"W	10.36	158	\$89.30,22,M	13.50			
129	S4579'05"E	10.36	159	NO0'29'05"W	10.00			
23	S44"30"55"W	10.36	160	N89'30'55"E	3.00			

	CURVE TABLE	TABLE			CURVE	TABLE			8	CURVE TABLE	ABLE	
CURVE	DELTA	RADAUS	LENGTH	CURVE	DELTA	RADIUS	LENGTH	CURVE	DELTA		RADNUS	LENGTH
15	_00,00.06	10.00'	15,71	123	,00,00.06	8 00°	12,57	C41	200,000.06	20	20,00	31,42
22	9000,000	10,00	15.71	C22	_00,00,06	9.00	12.57	C#2	90,00,00	00	10.00	15,71
ន	9003,54	10.00	15.72'	C23	_00,00.06	10.00'	15.71	CAS	90,00,00	<u>.</u> 8	20.00	31.42'
\$	82113	665,00	96.96	C24	90.00.06	10.00	15.71	C44	9116'13"	,n	20,00	31,86
cs	_12'50"	585.00	73.66'	C25	_00,00.06	10 00'	15.71'	C45	1.47'42"	.2.	180.00	5.64
93	91.04'58"	10.00	15.90	626	90.00,00	10.00	15.71	C46	90.03,54	24°	10.00	15,72
C2	00,00.06	10.00	15.71	C27	_00,00.06	10.00	15.71	752	81*45'52"	25.	10.00	14,27
88	89'56'36"	10.00	15.70	C28	_00,00.06	10.00	15,71	248	90,00,00	.00	10.00	15.71"
හ	23'34'41"	2.50	1.03	673	,00,00.06	10.00	15.71	643	90.00,00	.8	15.00	23.56'
010	23'34'41"	2.50	1,03	030	_00,00.06	10.00	15,71*	C20	9'53'53"		222.00	38,35
CII	_00,00.06	10.00	15.71	531	_00,00.06	10.00	15.71	CS	9'53'53"		278.00.	48.03
C12	90,00,06	10.00	15.71	C32	34709'35"	25,00	14,90	CS2	90.00,00	.00	15.00′	23.56
C13	90.00.06	10.00°	15,71	C33	24"54"38"	55,00°	23.91	C53	90100100	.00	10.00	15.71
C14	_00,00.06	10.00	15.71	C34	_00,00.06	10.00	15,71	C54	1014'23"	23"	580 00	103 65
C15	90,00,00	10.00	15.71	C35	_00,00,06	10.00	15.71					
C16	_00,00.06	10,00	15.71	0.36	90,00,00	4,50'	7.07					
C17	90,00,06	10.00	15.71	C37	90,00,00	4.50	707					
C18	90.00.06	10.00'	15.71	638	.00,00.06	4.50	7.07					
C19	_00,00.06	8.00	12.57	623	90,00,00	4,50	7.07					
020	9000000	8.00	12.57	C#O	90.00.06	10.00	15,71					



FOR AND ON BEHALF OF AZTEC CONSULTANTS, INC

200 East Mineral Ave., Suite Lifetens, Colorado 20122 France, Child 713-1879 France, Child 713-1879 France, Child 713-1879	Drawn By: RBA
AZTEC CONSULTANTS, INC.	Az Tec Prot. No. 27419-44

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DATE OF PREPARATION	SCALE	SHEET
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EXHIBIT C DESCRIPTION OF PUBLIC IMPROVEMENTS

Exhibit C

Description of Public Improvements

The project site consists of 56.76 acres of land. Proposed public improvements consist of two collector streets, Irma Drive and Race Street, along the west and east sides of the property, respectively, and three local streets. The three local streets are E. 121st Avenue, E. 122nd Avenue, and E. 123rd Avenue. Additional local streets will be installed with future development, but are not a part of the District public improvements.

Included in the street infrastructure are the underground utility mains for storm sewer, sanitary sewer, and potable water. Fire hydrants are provided along the five aforementioned public streets. A regional detention pond will be located immediately north of E. 123rd Avenue, directly west of Race Street with a storm outfall to Brantner Gulch to the northeast.

EXHIBIT D ENGINEER'S COST ESTIMATES



Exhibit D

Engineer's Estimate of Probable Cost

Karl's Farm Filing No. 1
District Infrastructure Construction Plans

Project No. 1008-22

Prepared for: KF Developers, Inc. 7400 East Orchard Road, Suite 290-S Greenwood Village, CO 80111

Prepared by: Innovative Land Consultants, Inc. 12071 Tejon Street, Suite 470 Westminster, CO 80234

Date: 01/09/2020



JOB NAME: Karl's Farm Filing No. 1 - District Plans	DAIE:	Jan 9, 2020
IOB NO.: 1008-22	BY;	TRP

ISSUE Exhibit D - Engineer's Estimate of Probable Cost

DESCRIPTIO	IARY OF COST	TOTAL
Demolition Cos		\$63,726
Pavement Cos		\$2,334,086
Water Cost		\$607,369
Sanitary Sewer C		\$337,955
Storm Sewer Co	st Total	\$1,080,062
	Subtotal	\$4,423,199
	Contingency	CONTRACTOR OF THE PARTY OF THE
	Total	\$5,086,679

ITEM	DESCRIPTION	NO.	UNIT	UNIT PRICE	TOTAL
1	Remove Vertical Curb and Gutter	1249	LF	\$5.00	\$6,245
2	Remove Sidewalk	1124	LF	\$6.50	\$7,306
3	Remove Crosspan	680	SF	\$2.00	\$1,360
4	Remove Asphalt	3589	SY	\$11.00	\$39,479
5	Remove Fire Hydrant Assembly (To Be Replaced)	1	EA	\$1,500.00	\$1,500
6	Remove 12" Water Line	653	LF	\$12.00	\$7,836
7					\$0
8					\$0
9					\$0
10					\$0
11					\$0
12					\$0
13					\$0
14					\$C
15				1	\$0
16					\$0
17					\$0
18					\$0
19					\$0
20					\$0
21					\$0
22				į.	\$0
23					\$0
24					\$0
25					\$0
26					\$0
27					\$0
28					\$0
29					\$0
30					\$0
31					\$0
32					\$0
33					\$0
34					\$0
35	A CONTRACTOR OF THE PROPERTY O			ĺ	\$0
0 1		Subtotal	of g	7 16 17 12	\$63,726
		Contingency			\$0
		Total	15.0	and the second s	\$63,726

ITEM	DESCRIPTION	NO.	UNIT	UNIT PRICE	TOTAL
1	Asphalt (7" for Irma and Race)	22,401	SY	\$34.44	\$771,475
2	Asphalt (5" for 121st, 122nd, and 123rd)	11,712	SY	\$24.60	\$288,126
3	Base Course	34,113	SY	\$9.25	\$315,545
4	Subgrade Preparation (Asphalt & Curb and Gutter)	22,865	SY	\$3.00	\$68,594
5	Vertical Curb and Gutter	1,672	LF	\$22.70	\$37,953
6	10' Detached Walk	3,947	LF	\$54.60	\$215,513
7	8' Detached Walk	1,148	LF	\$43.68	\$50,166
8	5' Detached Walk	9,406	LF	\$27.30	\$256,791
9	Crosspan	497	SY	\$72.90	\$36,229
10	Drivecut	728	SY	\$72.90	\$53,095
11	ADA Ramp	58	EA	\$3,500.00	\$203,000
12	Lane Striping	12,424	LF	\$1.85	\$22,985
13	Arrow Striping	19	EA	\$310.00	\$5,890
14	Street Sign	20	EA	\$250.00	\$5,000
15	Adjust MH's	3	EA	\$600.00	\$1,800
16	Adjust Valves	7	EA	\$275.00	\$1,925
17					\$0
18	A STATE OF THE STA				\$0
19					\$0
20					\$0
21					\$0
22					\$0
23	A STATE OF THE STA				\$0
24					\$0
25					\$0
26					\$0
27					\$0
28					\$0
29			L		\$0
30					\$0
31	- 0.00 Nation -				\$0
32					\$0
33					\$(
34					\$0
35					\$0
		Subtotal			\$2,334,086
1.4	The same of the sa	Contingency			\$0
		Total			\$2,334,086

ITEM	DESCRIPTION	NO.	UNIT	UNIT PRICE	TOTAL
1	8" Water Line	4,890	LF	\$29.00	\$141,810
2	12" Water Line	1,822	LF	\$34.25	\$62,399
3	6" Water Line	548	LF	\$22.00	\$12,058
4	8" Valve	52	EA	\$1,710.00	\$88,920
5	12" Valve	18	EA	\$2,125.00	\$38,250
6	6" Valve	26	EA	\$800.00	\$20,800
7	10" Valve	2	EA	\$2,000.00	\$4,000
8	8" Bend	3	EA	\$650.00	\$1,950
9	12" Bend	3	EA	\$900.00	\$2,700
10	8" x 8" Tee	14	EA	\$769.00	\$10,766
11	8" x 6" Tee	14	EA	\$600.00	\$8,400
12	12" x 8" Tee	4	EA	\$997.00	\$3,988
13	12" x 6" Tee	11	EA	\$850.00	\$9,350
14	8" x 8" Cross	3	EA	\$651.83	\$1,955
15	12" x 8" Cross	2	EA	\$997.00	\$1,994
16	12" x 12" Cross	1	EA	\$1,000.00	\$1,000
17	10" x 10" Tee	1	EA	\$1,000.00	\$1,000
18	8" x 6" Reducer	2	EA	\$500.00	\$1,000
19	12" x 8" Reducer	3	EA	\$875.00	\$2,625
20	12" x 10" Reducer	1	EA	\$1,000.00	\$1,000
21	Fire Hydrant Assembly	26	EA	\$6,978.00	\$181,428
22	8" Connect to Existing	3	EA	\$2,500.00	\$7,500
23	12" Plug	1	EA	\$175.00	\$175
24	8" Plug	23	EA	\$100	\$2,300
25					\$0
26					\$0
27					\$0
28					\$0
29			1		\$0
30					\$0
31	and the beginning of the Books				\$0
32					\$0
33					\$0
34					\$0
35	Many manufacture in the state of the state o				\$0
		Subtotal			\$607,369
		Contingency			\$0
		Total	107		\$607,369

ITEM '	DESCRIPTION	NO.	UNIT	UNIT PRICE	TOTAL
1	8" Sanitary Pipe	4740	LF	\$41.00	\$194,34
2	10" Sanitary Pipe	596	LF	\$46.00	\$27,416
3	4' Manhole	29	EA	\$3,886.00	\$112,694
4	Connect to Existing	1	EA	\$3,500.00	\$3,500
5	ANY AND				\$0
6					\$0
7					\$0
8					\$0
9					\$0
10					\$0
11					\$0
12			o consul		\$0
13					\$C
14					\$0
15					\$0
16					\$0
17					\$0
18					\$0
19					\$0
20					\$0
21	The processing is a part to the contract of th				\$0
22	The state of the s				\$0
23					\$0
24					\$0
25					\$0
26	1				\$0
27					\$0
28					\$0
29					\$0
30					\$0
31					\$0
32					\$C
33					\$0
34					\$0
35					\$0
		Subtotal	R A		\$337,955
		Contingency			\$0
		Total		-	\$337,955

as la	STORM				
ITEM	DESCRIPTION	NO.	UNIT	UNIT PRICE	TOTAL
1	18" RCP	993	LF	\$57.00	\$56,60
2	24" RCP	562	LF	\$75.00	\$42,130
3	30" RCP	246	LF	\$91.00	\$22,386
4	36" RCP	216	LF	\$103.00	\$22,298
5	48" RCP	1,859	LF	\$130.00	\$241,717
6	54" RCP	67	LF	\$155.00	\$10,461
7	60" x 38" HERCP	500	LF	\$250.00	\$124,978
8	24" FES	2	EA	\$2,450.00	\$4,900
9	36" FES	2	EA	\$3,425.00	\$6,850
10	48" FES	3	EA	\$4,400.00	\$13,200
11	Type C Inlet	1	EA	\$5,409.11	\$5,409
12	5' Type R Inlet	12	EA	\$6,652.00	\$79,824
13	10' Type R Inlet	5	EA	\$5,465.05	\$27,325
14	15' Type R Inlet	3	EA	\$11,860.00	\$35,580
15	4' Manhole	4	EA	\$4,500.00	\$18,000
16	5' Manhole	7	EA	\$5,500.00	\$38,500
17	6' Manhole	3	EA	\$6,104.00	\$18,312
18	8' Manhole	10	EA	\$6,500.00	\$65,000
19	8.25' x 8.25' Box Manhole	1	EA	\$10,000.00	\$10,000
20	Detention Pond (Includes Outlet Struct. & Other Pond Appurt.)	1	LS	\$222,200.00	\$222,200
21	Type VL Riprap	9.33	CY	\$35.00	\$327
22	2' Drainage V-Pan	1600	LF	\$8.50	\$13,600
23	2' Drainage U-Channel	15	LF	\$31.00	\$465
24					\$0
25			1		\$0
26					\$0
27					\$(
28					\$0
29					\$0
30					\$0
31					\$0
32					\$0
33					\$0
34					\$0
35					\$0
H 2015		Subtotal			\$1,080,062
		Contingency	4000		\$0
		Total			\$1,080,062

Job No.: 1008-22

Innovative Land Consultants, Inc.

EXHIBIT E LETTER OF CREDIT FORM

BANK LETTERHEAD NAME OF INSTITUTION ADDRESS CITY, STATE, ZIP SAMPLE

ADDRESS CITY, STATE, ZII			
DATE			
:=	IRREVOCABLE STANDBY LETTER OF CREDIT		
BENEFICIARY:	PERMITTEE:		
CITY OF NORTHO 11701 COMMUNI NORTHGLENN, C	TY CENTER DRIVE		
LETTER OF CREE	DIT NUMBER:		
DATE ISSUED:			
EXPIRARY DATE	E: THIS IRREVOCABLE LETTER OF CREDIT SHALL EXPIRE 12 MONTHS AFTER THE ISSUANCE DATE; PROVIDED THAT NAME OF INSTITUTION HAS GIVEN THE CITY OF NORTHGLENN NOT LESS THAN 30 DAYS NOR MORE THAN 60 DAYS PRIOR WRITTEN NOTICE OF THE IMPENDING EXPIRATION.		
	NK'S INTERNATIONAL BANKING COUNTERS LOCATED AT IDICATED ABOVE.		
AMOUNT:	\$AMOUNT U.S. DOLLARS		

WE HEREBY ISSUE THIS IRREVOCABLE STANDBY LETTER OF CREDIT AVAILABLE BY PAYMENT BY DRAFT(S) DRAWN AT SIGHT ON <u>NAME OF INSTITUTION</u> AND

1. THIS ORIGINAL LETTER OF CREDIT.

ACCOMPANIED BY THE FOLLOWING DOCUMENTS:

2. A STATEMENT ISSUED AND SIGNED BY THE BENEFICIARY CERTIFYING AS FOLLOWS:

"THE UNDERSIGNED, AN AUTHORIZED REPRESENTATIVE OF THE CITY OF NORTHGLENN, HEREBY CERTIFIES THE <u>PERMITTEE</u> HAS FAILED TO COMPLY WITH A CONDITION UPON WHICH THE CERTIFICATE OF OCCUPANCY WAS ISSUED BY THE CITY OF NORTHGLENN TO THE PERMITTEE FOR THE FOLLOWING PROPERTY:

SPECIAL CONDITIONS:

PARTIAL DRAWING IS PERMITTED.

PURSUANT TO U.S. LAW, WE ARE PROHIBITED FROM ISSUING, TRANSFERRING, ACCEPTING OR PAYING LETTERS OF CREDIT TO ANY PARTY OR ENTITY IDENTIFIED BY THE OFFICE OF FOREIGN ASSETS CONTROL, U.S. DEPARTMENT OF TREASURY, OR SUBJECT TO DENIAL OF EXPORT PRIVILEGES BY THE U.S. DEPARTMENT OF COMMERCE.

DRAFT DRAWN UNDER THIS CREDIT MUST BEAR THE CLAUSE: "DRAWN" UNDER NAME OF INSTITUTION IRREVOCABLE STANDBY LETTER OF CREDIT NUMBER.

THIS CREDIT IS SUBJECT TO "THE UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS" (1993 REVISION) INTERNATIONAL CHAMBER OF COMMERCE PUBLICATION NUMBER 500.

WE HEREBY ENGAGE WITH YOU THAT DRAFT(S) DRAWN AND/OR DOCUMENTS PRESENTED AND NEGOTIATED UNDER AND IN COMPLIANCE WITH THE TERMS OF THIS IRREVOCABLE STANDBY LETTER OF CREDIT WILL BE DULY HONORED UPON PRESENTATION TO US.

NAME OF INSTITUTION
A MEMBER OF THE FEDERAL RESERVE SYSTEM

STANDBY LETTERS OF CREDIT

SPONSORED BY: MAYOR LEIGHTY

	COUNCILMA	N'S RES	OLI	UTION
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RESOLUTION NO.

No. CF	R-47	20-48
Series of 2020	*	Series of 2020
A RESOLUTION KARL'S FARM FI		ISION IMPROVEMENT AGREEMENT FOR
BE IT RES COLORADO, TH		UNCIL OF THE CITY OF NORTHGLENN,
		nent Agreement for Karl's Farm Filing No. 1 ers, Inc., attached hereto as Exhibit 1, is hereby

approved and the Mayor is authorized to execute same on behalf of the City of Northglenn,

DATED at Northglenn, Colorado, this 24th day of _

, 2020.

MEREDITH LEIGHTY

Mayor

ATTEST:

Colorado.

OHANNA SMALL, CMC

City Clerk

APPROVED AS TO FORM:

COREY Y. HOFFN

City Atterney

CITY OF NORTHGLENN SUBDIVISION IMPROVEMENT AGREEMENT – FINAL PLAT FOR KARL'S FARM FILING #1, AMD NO.1 FINAL PLAT

THIS SUBDIVISION IMPROVEMENT AGREEMENT ("Agreement") is entered into and made by and between KF Developers Inc ("Owner/Developer") and the CITY OF NORTHGLENN, COLORADO, a Colorado home rule municipal corporation whose address is 11701 Community Center Dr, Northglenn, Colorado, hereinafter referred to as the "City" or "Northglenn." The Owner/Developer and the City shall collectively be referred to as the "Parties." This Agreement shall be effective following execution by the Owners/Owner/Developer and immediately upon the date of the authorized execution of this Agreement by the City.

RECITALS AND REPRESENTATIONS:

WHEREAS, Owner/Developer represents that it is the sole owner of the following described property located in the City of Northglenn, County of Adams, State of Colorado:

See Exhibit A

hereinafter referred to as the "Property;"

WHEREAS, Owner/Developer represents that it has authority to apply for and process a final plat for the Property, titled ("Final Plat"), and is authorized to obtain all necessary approvals and enter into any agreements necessary for the development of the Property (the "Project");

WHEREAS, Owner/Developer plans to develop the Project and such development requires the dedication, construction, installation, and/or improvement of certain public improvements including but not limited to, storm drainage facilities, public thoroughfares and streets, private drives, curb, gutter and sidewalk, and other public and private facilities and improvements as described in the Final Plat application to serve the proposed development of the Property;

WHEREAS, in conjunction with submittal of the Final Plat, the Owner/Developer has submitted to the City supporting documentation including construction, grading/drainage, utility, street improvement, storm sewer, and electrical plans (collectively the "Construction Plans");

WHEREAS, the City Council of the City of Northglenn, after holding all necessary public hearings and having received a recommendation of approval from the Planning Commission on January 21, 2020, approved the final plat for the Property. A copy of the final plat is attached hereto as **Exhibit B** and incorporated herein; and

WHEREAS, it is the intent of this Agreement that the Owner/Developer shall be responsible for and shall pay all costs and expenses associated with the proposed, development of the Project.

NOW, THEREFORE, in consideration of the mutual promises, covenants, and agreements of the parties, the approval by the City of Northglenn of the Final Plat, the dedication of certain land to the City for public purposes, and other good and valuable considerations, the sufficiency and adequacy of which are hereby acknowledged by the parties, the Parties hereto agree as follows:

AGREEMENT

- 1.0 <u>PURPOSE</u>. The purpose of this agreement is to set forth the terms, conditions, and fees to be paid by the Owner/Developer upon subdivision of the Property. All conditions contained herein are in addition to any and all requirements of the City of Northglenn Subdivision and Zoning Regulations, the City of Northglenn Home Rule Charter, any and all state statutes, and any other sections of the City of Northglenn Municipal Code, and are not intended to supersede any requirements contained therein.
- 2.0 <u>DELIVERY OF FINAL PLAT</u>. Upon the City's approval of the Final Plat, Owner/Developer shall immediately deliver the original of the Final Plat, containing all revisions and amendments required by the City Council or as directed by City Staff prior to Final Plat approval, to the City Clerk. Owner/Developer shall also pay for the costs of recordation of the Final Plat and this Agreement. In addition, Owner/Developer shall deliver to the City Clerk, along with the Final Plat, two (2) sets of complete and final Construction Plans.
- 3.0 RECORDATION OF PLAT. Owner/Developer shall prepare and submit to the City Clerk the Final Plat in a form and upon material acceptable for recordation by the Adams County Clerk and Recorder and shall provide the required Security as hereinafter defined. Failure of Owner/Developer to submit an acceptable Final Plat and Security as specified in Section 11 of this Agreement to the City Clerk within ninety (90) days of the date of this Agreement shall, upon the enactment of a resolution by the City Council finding that the submittal was untimely, void Final Plat approval for the Project and this Agreement. If Owner/Developer timely submits a completed and recordation-ready Final Plat to the City, the City agrees to record the Final Plat no later than fifteen (15) days after it is submitted to and received by the City. The Final Plat and Construction Plans, as approved by the City, are incorporated into this Agreement for all purposes including illustration and interpretation of the terms and conditions of this Agreement.
- 4.0 <u>PUBLIC UTILITY FEES</u>. Owner/Developer shall pay all installation charges for lighting and gas services required by Xcel Energy providing services to the Project.

- UNDERGROUNDING OF ALL UTILITIES. The Owner/Developer shall underground all electric, gas, cable and telephone lines (collectively, "utilities") within the boundaries of the Final Plat or which are required to be relocated pursuant to this Agreement or as a condition of approval of the Final Plat. All utilities providing public services to the Project shall be located within dedicated and platted public utility easements or public street rights-of-way which shall be approved and subject to acceptance by the City.
- 6.0 <u>SUBDIVISION MONUMENTATION</u>. In accordance with the applicable provisions of the Colorado Revised Statutes, as amended, and the Northglenn City Municipal Code, as amended, the Owner/Developer shall establish all subdivision monumentation and have the monumentation approved by the City prior to issuance of any certificate of occupancy within the Project.
- 7.0 STREET MAINTENANCE. The Owner/Developer shall take all reasonable steps necessary to limit and prevent the accumulation of, and to remove accumulated mud, sediment, dirt, trash, and other debris that is "tracked," blown, or otherwise carried onto public property and public rights-of-way during development of the Project. Owner/Developer also shall take all reasonable steps necessary to prevent its construction activities from damaging adjacent properties, including public rights-of-way and other public property. If any adjacent property or public right-of-way is damaged or destroyed during the construction of the Public Improvements as defined herein, Owner/Developer shall, at its sole cost, promptly repair or replace the same to a condition similar or equal to that existing before such damage.
- 8.0 <u>DRAINAGE</u>, <u>RETENTION</u>, <u>AND DETENTION FACILITIES</u>. The Owner/Developer shall construct all drainage, retention, and detention in accordance with the Construction Plans approved by the City Engineer.
 - The Owner/Developer shall be responsible for all onsite drainage retention and detention as prescribed in Articles 13 & 17 of Chapter 16 of the City of Northglenn Municipal Code as amended.
 - 8.2 PUBLIC PROPERTY DEDICATION/TITLE POLICY. A title commitment for any Property being dedicated to the City or upon which Public Improvements are being constructed shall be provided to the City. The title commitment shall show that all property is or shall be, subsequent to the execution and recording of the Final Plat, free and clear of all liens and encumbrances (other than real estate taxes which are not yet due and payable) which would make the dedications unacceptable as the City in its sole discretion determines. The title policy evidenced by the title commitment shall be provided thirty (30) days after the recording of the Final Plat.

- 8.3 By execution of the Final Plat, the Owner/Developer has offered for dedication to the City at no cost and the City has accepted such dedication of certain real property interests, as depicted on the Final Plat. No building permit or certificate of occupancy shall be issued unless and until the above requirement is satisfied.
- 9.0 <u>CONSTRUCTION OF PUBLIC IMPROVEMENTS</u>. The Owner/Developer shall design, furnish, construct, and install the following public improvements as illustrated on the Final Plat and the approved Construction Plans ("Public Improvements") at the Owner/Developer's cost and expense:

See Exhibit C – Public Improvements Description

The Public Improvements shall be designed, furnished, constructed, and installed in accordance with the Final Plat, the Construction Plans and the Public Improvement Plans approved by the City Engineer and in accordance with applicable provisions of the City's applicable ordinances, rules and regulations in effect at the time of construction and all uniform building, construction, fire, plumbing, and safety codes adopted by the City in effect at the time of construction.

At all times during construction of the Public Improvements, the City shall have the right to test and inspect, or to require testing and inspection of materials and construction at Owner/Developer's expense. No excavation, facility or Public Improvement shall be covered until inspected by Northglenn, or the applicable service provider, or until such inspection is waived by the City in writing.

Public Improvements may be constructed in phases in accordance with an approved phasing plan.

- 10.0 <u>CONSTRUCTION PLANS AND COST ESTIMATE REQUIRED</u>. Prior to the recordation of the Final Plat or the issuance of the first building permit for any improvement within the Project, the Owner/Developer shall provide to the City the following:
 - 10.1 Final construction and engineering plans and drawings (collectively, the "Public Improvement Plans") suitable for the commencement of construction of all Public Improvements required within for Project bearing the stamp of a Colorado licensed engineer with experience in the design and engineering of such improvements. Such Public Improvement Plans shall be prepared in accordance with this Agreement, the Northglenn City Municipal Code, and the City of Northglenn Public Right-of-Way Standards and Specifications as amended and shall be subject to approval by the City Engineer in accordance with the Northglenn City Municipal Code. Such Public Improvement Plans shall specifically include, by way of illustration but not limitation, 100% complete final construction and engineering plans and drawings;

and

Construction cost estimates, as shown in Exhibit D for all costs and 10.2 expenses associated with the construction and completion of all Public Improvements to be constructed by the Owner/Developer in accordance with this Agreement. Such cost estimate shall bear the stamp and a certification of accuracy of a Colorado-licensed engineer with experience in construction cost estimating. The City may, in its discretion and at the City's cost and expense, submit the Public Improvement Plans Owner/Developer's cost estimate to a City-retained engineer for review and an opinion of the construction cost estimate. Reasonable revisions and modifications to the Owner/Developer's construction cost estimate requested by the City or the City-retained engineer shall be implemented by the Owner/Developer prior to final acceptance of the estimate by the City. Where the City's cost estimate exceeds the Owner/Developer's estimate, the City's estimate shall govern and control the amount of any required letter of credit or other surety required from the Owner/Developer for the Public Improvements.

11.0 REQUIRED SECURITY FOR PUBLIC IMPROVEMENTS.

In order to secure the construction and installation of the Public Improvements the Owner/ Developer shall, prior to recording the final plat in the real estate records of Adams County, which recording shall occur no later than ninety (90) days after the execution of this Agreement, at the Owner/Developer's expense, furnish the City with the performance quarantee described herein. The performance guarantee provided by the Owner/Developer shall be cash or an irrevocable letter of credit in which the City is designated as beneficiary in an amount equal to construction cost estimate described in Section 10.2 of this Agreement, in order to secure the performance and completion of the Public Improvements. Owner/Developer agrees that approval of the final plat of the City is contingent upon the Owner/Developer's provision of the performance quarantee described herein within ninety (90) days of the execution of this agreement in the amount and form provided herein. Failure of the Owner/Developer to provide cash or an irrevocable letter of credit to the City in the manner provided herein shall negate the City's approval of the final plat. Letters of credit shall be substantially in the form and content set forth in Exhibit E, attached hereto and incorporated herein, and shall be subject to the review and approval of the City Attorney. The Owner/Developer shall not start the construction of any public or private improvement on the Property including, but not limited to, staking, earth work, overlot grading or the erection of any structure, temporary or otherwise, until the City has received the cash or received and approved the irrevocable letter of credit.

Due to the length of the construction period for the Public Improvements, Owner/Developer may at any time on or after the anniversary of this Agreement request that the City release that portion of the cash of letter of credit held as security by the City for performance of this Agreement to reduce the amount of such security to the estimated cost of the remaining construction costs to be incurred to complete the Public Improvements. Owner/Developer shall, if requested by City, provide to City copies of invoices for construction of the Public Improvements, evidence of payment of such invoices, provisional lien releases for portions of the work performed through such date and any other documents reasonably requested by City related to construction progress towards completion of the Public Improvements. Upon providing such documentation to the City, City shall, within twenty (20) days, release to Owner/Developer that portion of the security held by the City equal to the difference between (i) the amount of security held by the City and (ii) the estimated costs remaining to complete construction of the Public Improvements; provided, that such release shall not reduce the amount of the security below the amount required by this Agreement to be retained by the City between the date of completion of the Public Improvements and the end of the warranty period discussed below. If the Security is provided by a letter of credit, such release may occur, at Owner/Developer's request, by either a reduction in the face amount of the letter of credit or the issuance of a new letter of credit.

In the event the Public Improvements are not constructed or completed within the period of time specified herein of this agreement or a written extension of time mutually agreed upon by the parties to this agreement, the City may draw on the cash or letter of credit to complete the Public Improvements called for in this agreement. In the event the letter of credit is to expire within fourteen (14) calendar days and the Owner/Developer has not yet provided a satisfactory replacement, the City may draw on the letter of credit and either hold such funds as security for performance of this agreement or spend such funds to finish the Public Improvements or correct problems with the Public Improvements as the City deems appropriate.

Upon completion of performance of such improvements, conditions and requirements within the required time and the approval of the City Public Works Director, the Owner/Developer shall provide cash, shall issue an irrevocable letter of credit, or shall reduce the face amount of an existing letter of credit to the City in the amount of ten percent (10%) of the total cost of construction and installation of the Public Improvements, to be held by the City during the two (2) year warranty period. If the Public Improvements are not completed within the required time, the monies may be used to complete the improvements.

Notwithstanding the foregoing, Owner/Developer may furnish the Security for the Public Improvements in accordance with an approved phasing plan.

12.0 COMPLETION AND ACCEPTANCE OF PUBLIC IMPROVEMENTS.

- 12.1 The Owner/Developer shall complete construction of the Public Improvements within Two (2) Years of the date on which the Owner/Developer provides the performance guarantee to the City for the construction of the Public Improvements in accordance with the terms of this Agreement. Upon completion of construction of the Public Improvements and Owner/Developer's written request for probationary acceptance of such Improvements ("Construction Acceptance"), the Owner/Developer shall:
 - 1. File with the City an original or sepia reproducible copy of the as-built construction plans of such Public Improvement(s), stamped and certified by the Engineer of Record who shall also be a Colorado registered professional engineer; and
 - 2. Submit to the City a sworn affidavit and documentary evidence that there exists no lien or encumbrance upon or against the Public Improvements resulting from unpaid amounts owing to contractors, subcontractors, material persons, or other persons involved or engaged in the construction or installation of the Public Improvements. The Owner/Developer shall promptly modify, alter, and repair at its own cost and expense any improvements not constructed in accordance with the Construction Plans so that the improvements conform to the Construction Plans. The Public Improvements shall become the property of the City (and the City's maintenance responsibility) upon Construction Acceptance of the Public Improvements by the City.
- 12.2 The City shall issue to the Owner/Developer a certificate of Construction Acceptance granting probationary acceptance of the Public Improvements and setting the terms of the warranty period. The probation and warranty period ("Warranty Period") shall terminate Two (2) years from the date of Construction Acceptance.
- 12.3 At the end of the Warranty Period, the City shall reinspect the Public Improvements and require correction of all defects and failures of the Public Improvements prior to the issuance of final acceptance of the Public Improvements and release of any remaining Security ("Final Acceptance").
- 12.4 The Owner/Developer may obtain up to six (6) building permits for model homes prior to probationary acceptance of public improvements provided there is adequate fire protection and all weather emergency access(es) available to the site on which the model homes are to be constructed, in the

City's sole discretion. In the event that Owner/Developer receives building permit(s) for model homes prior to probationary acceptance of public improvements, the Owner/Developer shall (i) not convey title to such model home until such probationary acceptance; and (ii) agree to indemnify and hold harmless the City, and its officers, employees, and agents, from any and all claims, damages, injuries, losses and expenses, including reasonable attorney's fees, arising out of or resulting from the building, showing, or any use of the model homes.

- 13.0 WARRANTY OF PUBLIC IMPROVEMENTS. The Owner/Developer hereby represents that the Public Improvements shall be designed to reasonably achieve the purposes intended for the Public Improvements and hereby warrants the design, quality of materials, quality of construction, and quality of workmanship of all such City-accepted Public Improvement(s) for a period of two (2) years from the date of the City's Construction Acceptance of the Public Improvements.
- 14.0 PAYMENT OF FEES AND CHARGES. The Owner/Developer will comply with all ordinances, rules, and regulations of the City and shall pay all fees and other charges in a timely manner as required by the City including, but not limited to, building permit fees, inspection fees, tap or connection fees, and plan review fees which are imposed by the City by ordinance, rule, resolution, motion, agreement, or by the terms and conditions of this Agreement. In addition to any other remedy available to the City, the City may withhold and deny issuance of any building permit, certificate of occupancy, or other permit or approval until all due and outstanding fees are paid by the Owner/Developer.
- 15.0 FORM OF PAYMENT OF ALL FEES AND CHARGES. Unless otherwise agreed to by the City Manager on a case by case basis, the Owner/Developer's payment of fees and charges specified by this Agreement shall be made in the form of certified funds, cashier's check, or cash delivered to the City of Northglenn, City Hall, 11701 Community Center Dr, Northglenn City, Colorado.
- 16.0 <u>DELAYS</u>. The Parties have executed this Agreement such that completion of the improvements shall be subject to strikes, accidents, acts of God, weather conditions that justify a delay of construction in light of standard practices in the building profession, inability to secure labor, fire regulations or restrictions imposed by any government or governmental agency, or other delay resulting from events that are beyond the control of the delaying party and which are agreed to by the Parties as justifying delay.
- 17.0 <u>WAIVER</u>. A waiver by any party to this Agreement of the breach of any term or provision of this Agreement shall not operate or be construed as a waiver of any subsequent breach by either party. The Parties understand and agree that nothing contained in the Final Plat is intended to waive or modify any applicable provision of state or local law.

- 18.0 NO WAIVER OF GOVERNMENTAL IMMUNITY. Nothing in this Agreement shall be construed to waive, limit, or otherwise modify any governmental immunity that may be available by law to the City of Northglenn, its officials, employees, contractors, or agents, or any other person acting on behalf of the City and, in particular, governmental immunity afforded or available pursuant to the Colorado Governmental Immunity Act, Title 24, Article 10, Part 1 of the Colorado Revised Statutes.
- 19.0 <u>BINDING EFFECT</u>. The Parties hereto agree that this Agreement, by its terms, shall be binding upon the successors, heirs, legal representatives, and assigns thereof and shall constitute covenants running with the described property. At the time it records the Final Plat, the City shall also record this Agreement. To the extent permitted by law, all Owner/Developer and all future successors, heirs, legal representatives, and assigns of the Owner/Developer shall be jointly and severally responsible for all terms, conditions, and obligations set forth in this Agreement.
- 20.0 NO THIRD PARTY BENEFICIARIES. It is expressly understood and agreed that enforcement of the terms and conditions of this Agreement, and all rights of action relating to such enforcement, shall be strictly reserved to the City and Owner/Developer, and nothing contained in this Agreement shall give or allow any such claim or right of action by any other third person on such Agreement. It is the express intention of the City and Owner/Developer that any person other than the City or Owner/Developer and their successors and assigns receiving services or benefits under this Agreement shall be deemed to be an incidental beneficiary only.
- GOVERNING LAW, VENUE, AND ENFORCEMENT. This Agreement shall be governed by the laws of the State of Colorado. Venue for any action arising from this Agreement shall lie with any appropriate court within Adams County, Colorado. The Parties agree and acknowledge that this Agreement may be enforced at law or in equity, including an action for damages or specific performance. In addition to any other available remedies, it is understood and agreed that the City may withhold any permits or certificates requested by the Owner/Developer, including but not limited to building permits and certificates of occupancy for any lot within the Project in the event of a breach of this Agreement by the Owner/Developer.
- AGREEMENT AND RELEASE. All or part of the rights, duties, obligations, responsibilities, or benefits set forth in this Agreement shall not be assigned by the Owner/Developer without the express written consent of the City of Northglenn. Any such written assignment shall expressly refer to this Agreement, specify the particular rights, duties, obligations, responsibilities, or benefits so assigned, and shall not be effective unless approved by resolution of the City Council. No assignment shall release the Owner/Developer from performance of any duty, obligation, or responsibility unless such release is clearly expressed in such written document of assignment. Prior to approving any release of the Owner/Developer, the City may, at its sole discretion, require the party assuming any duty, obligation,

or responsibility of the Owner/Developer to provide to the City written evidence of financial or other ability or capability to meet the particular duty, obligation, or responsibility being assumed by the party.

- VESTED RIGHTS AND SUBSEQUENT LEGISLATIVE ENACTMENT. The Parties acknowledge and understand that the approval of the Final Plat was not processed or approved in accordance with or pursuant to Section 13, Article 3 of Chapter 11 of the Northglenn City Municipal Code or C.R.S. § 24-68-101 et seq. and the approval of the Final Plat does not constitute approval of a "site specific development plan" as that phrase is defined in either Chapter 11 of the Northglenn City Municipal Code or in C.R.S. § 24-68-101 et seq. The approval of the Final Plat shall not therefore create or grant a "vested property right" as defined by Chapter 11, Article V and C.R.S. § 24-68-101 et seq. Nothing in this Agreement shall limit, prevent, or preclude the later adoption by the City Council of a legislative enactment which is general in nature and which may be applicable to the Project as well as other similarly situated property; subject, however, to rights which may accrue to the Owner/Developer by virtue of the vesting of property rights acquired in accordance with common law.
- 24.0 <u>INDEMNIFICATION</u>. The Owner/Developer shall indemnify and hold harmless the City, its officers, employees, agents or servants from any and all suits, actions, and claims of every nature and description caused by, arising from or on account of any act or omission of the Owner/Developer, or of any other person or entity for whose act or omission the Owner/Developer is liable, with respect to construction of the Public Improvements; and the Owner/Developer shall pay any and all judgments rendered against the City as the result of any suit, action, or claim together with all reasonable expenses and attorney fees incurred by the City in defending any such suit, action or claim.

The Owner/Developer shall pay all property taxes due and owing on the Property dedicated to the City concurrently with or prior to such dedication, and shall indemnify and hold harmless the City for any property tax liability arising at or prior to the dedication to the City.

The Owner/Developer shall require that all contractors and other employees engaged in construction of Public Improvements shall maintain adequate workers' compensation insurance and public liability coverage and shall faithfully comply with the provisions of the Federal Occupational Safety and Health Act.

24.1 <u>WAIVER OF DEFECTS</u>. In executing this agreement the Owner/Developer waives all objections it may have concerning defects, if any, in the formalities whereby it is executed, or concerning the power of the City to impose conditions on the Owner/Developer as set forth herein, and concerning the procedure, substance, and form of the ordinances or resolutions adopting this agreement.

- 24.2 <u>RELEASE OF LIABILITY</u>. It is expressly understood that the City cannot be legally bound by the presentations of any of its officers or agents or their designees except in accordance with the City of Northglenn Home Rule Charter, the City of Northglenn Municipal Code, and the laws of the State of Colorado.
- 25.0 <u>PARAGRAPH CAPTIONS</u>. The captions of the paragraphs are set forth only for the convenience and reference of the Parties and are not intended in any way to define, limit or describe the scope or intent of this Agreement.
- 26.0 INVALID PROVISION: SEVERABILITY. If any provision of this Agreement shall be determined to be void by any court of competent jurisdiction, then such determination shall not affect any other provision hereof, and all of the other provisions shall remain in full force and effect. it is the intention of the parties hereto that if any provision of this agreement is capable of two constructions, one of which would render the provision void, and the other which would render the provision valid, then the provision shall have the meaning which renders it valid.
- 27.0 <u>RECORDING OF AGREEMENT</u>. This Agreement shall be recorded in the real estate records of Adams County and shall be a covenant running with the Property in order to put prospective purchasers or other interested parties on notice as to the terms and provisions hereof.
- 28.0 <u>TITLE AND AUTHORITY</u>. The Owner/Developer expressly warrants and represents to the City that it is the record owner of the property constituting the Property and further represents and warrants, together with the undersigned individuals, that the undersigned individuals have full power and authority to enter into this subdivision agreement. The Owner/Developer and the undersigned individuals understand that the City is relying on such representations and warranties in entering into this Agreement.
- 29.0 <u>INTEGRATION AND AMENDMENT</u>. This Agreement represents the entire agreement between the Parties and there are no oral or collateral agreements or understandings. This Agreement may be amended only by an instrument in writing signed by the parties.
- 30.0 <u>INCORPORATION OF EXHIBITS</u>. Unless otherwise stated in this Agreement, exhibits referenced in this Agreement shall be incorporated into this Agreement for all purposes. Construction documentation referenced herein is a public record on file and available for review at the City of Northglenn, City Hall, 11701 Community Dr, Northglenn City, Colorado.
- 31.0 <u>ATTORNEY FEES</u>. Should this Agreement become the subject of litigation to resolve a claim of default of performance by the Owner/Developer and a court of competent jurisdiction determines that the Owner/Developer was in default in the performance of the agreement, the Owner/Developer shall pay the attorney fees, expenses and court costs of the City.

32.0 NOTICES. Any notice required or permitted by this Agreement shall be in writing and shall be deemed to have been sufficiently given for all purposes if sent by certified mail or registered mail, postage and fees prepaid, addressed to the party to whom such notice is to be given at the address set forth on the signature page below, or at such other address as has been previously furnished in writing, to the other party or parties. Such notice shall be deemed to have been given when deposited in the United States Mail.

DATED THIS AHM DAY OF February CITY OF NORTHGLENN, a Colorado home rule municipal corporation ATTEST: OWNER/DEVELOPER Print Name: STATE OF COLORADO COUNTY OF DENVER Acknowledged before me on 27 JANUARY, 20, by DANTEL DIRECTURE for the KF DEVELOPERS. Witness my hand and official seal. My commission expires: 045E02023

Notary Public

[SEAL]

LUKE TIETJENS VIRDEN
NOTARY PUBLIC
STATE OF COLORADO
NOTARY 1D 20194033390
MY COMMISSION EXPIRES 04SEP2023

EXHIBIT A DESCRIPTION OF PROPERTY

EXHIBIT A DESCRIPTION OF PROPERTY

The approximately 32.09 acre site is located to the north of E. 122nd Avenue between Irma Drive and Race Street. It consists of the residential Parcel A and Parcel B as well as Open Space Parcel 1 and Parcel 2 of the approved Karl's Farm Preliminary PD. This site is currently vacant and was formerly used as a Dairy Farm.

This application proposes (92) Duplexes, (86) Single Family Detached Cityscape homes, and (104) Single Family Attached Townhomes for a total of 282 units. Intended builders include Richmond Homes and Meritage Homes. Two off-street parking spaces will be provided for every home and guest parking (primarily on-street) will be provided at a ratio of 1.03 per unit, doubling the PD minimum of 0.5 guest spaces per unit.

EXHIBIT B FINAL PLAT

FINAL PLAT NO. AMD. ۲ ۲ KARL'S FARM FILING NO.

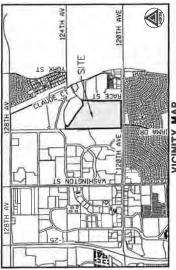
AMENDMENT AND RESTATEMENT OF KARL'S FARM FILING NO. 1,

BEING A PORTION OF THE WEST HALF OF THE SOUTHEAST 1/4 SECTION 35, TOWNSHIP 1 SOUTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN, CITY OF NORTHGLENN, COUNTY OF ADAMS, STATE OF COLORADO SHEET 1 OF 13

LEGAL DESCRIPTION

ALL OF KARL'S FARM FLUNG NO. 1, RECORDED AT RECEPTION NO. 2019000055836 IN THE RECORDS OF THE ADMAS COUNTY CLERK AND RECORDERS OFFICE, LOCKIED IN THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 35, TOWNSHIP 1 SOUTH, SANGE BB WEST OF THE SIXTH PRINGPAL MERIDIAN, COUNTY OF ADAMS, STATE OF COLORADO

CONTAINING AN AREA OF 63 821 ACRES, (2,780,057 SQUARE FEET), MORE OR LESS



VICINITY MAP

OWNERSHIP AND DEDICATION

THE UNDERSIGNED CERTIPLES TO AND FOR THE BENETI OF THE CITY COUNCIL OF THE CITY OF PROFIGERAL CORROWED THAT SO FOR THE DATE SET FORTH BELOW, RACKS FARM NORTHEADN ILC., A LUMITED LAILING THE CHARLY LIMITED PARTNERSHIP NUMBER ONE LILL. A CUCKADO, CHABITY LILINED PARTNERSHIP, KAREY SHORT SIDRE, LILL. A COLORADO CHABITY LILINED PARTNERSHIP, KAREY SWANTES, DEANNA DURAND, SHAREY POOTSHIBS, LLOYD SWANTES, PAULD DARKE, O FEDEROFESS NO. CA COLORADO CROPATION BEN'D FOR CARETY STAND DARKE, O FEDEROFESS NO. CA COLORADO CROPATION BEN'D FOR CARETY STAND DARKE, OF CANON THAT THE ROPERTY STAND THE SAME AND THAT THE ROPERTY STAND THAT THE NOT THE WAY OF THE SAME AND THAT THE ROBOL THAT THE SAME AND THAT THE ROPERTY STAND THAT THE NOT THE WHICH BEACHES THE WARRANTES IN THIS CENTRICATE, THE OUTCOMESTICATED COUNTY AND SECRETLY AGREEGS TO REMEMBER SHOW DEPOSIT UNION DELIAND BY THE CITY OF NORTH-GENN, DET THE

KNOW ALL MEN BY THESE PRESENTS, THAT THE UNDERSOLED, BENG THE OWNERS, MORTGAGES OR LIKE HOLDERS OF THE LAND DESCRIBED ABOVE, THATE OLUGIS THE LAND OF THE LAND OF THE LAND OF THAT DAY OF THE THAT DAY OF THE THAT OF THE PUBLIC FOREING AND IN FEE SHALE FIRE RADAS SHOWN HEREON, AND THE LANDOWNERS SHALL BERR ALL EVERSE INVALVED IN PLANNING, DESIGN AND CONSTRUCTION OF ALL PUBLIC MIPROCARRIST TO THE EXETINE DEPRESSYS STATED IN NAY CONSTRUCTION OF ALL COTY COUNCINS THE PROPERSY STATED IN NAY CONSTRUCTION OF ALL COTY COUNCINS TO THE EXETINE DEPRESSYS STATED IN NAY CONFIDENCE AND RECORDED SUBDINSION IMPROMEMENT ORDER THE REPORT OF THE CONFIDENCE OF THE PROPERTY DEDICATION SHALL BE FINAL AS ONFERWES SYNED ON THIS PLAT. EXCEPT AS ONFERWES SYNED ON THIS PLAT. HERE SHALL BE NOT AND THE PROPERTY DEDICATED BY THIS PLAT. EXCEPT AS ONFERWES SYNED ON THIS PLAT. HERE SHALL BE NOT AND THE PROPERTY DEDICATED BY THIS PLAT. EXCEPT AS ONFERWES SYNED ON THIS PLAT. BECAUTE BY ONLY ADDICATED BY THIS PLAT. BY ONLY ADDICATED BY THIS PLAT.

IN WITNESS WHEREOF; WE DO HEREUNTO SET OUR HANDS AND SEALS DAY OF

THE FOREGOING CERTIFICATION OF DEDICATION AND OWNERSHIP WAS ACKNOWLEDGED BEFORE ME THIS $_$ DAY OF KARL'S FARM NORTHGLENN ILC, A COLORADO LIMITED LIABILITY COMPANY SS NOTARIAL CERTIFICATE NORTHGLENN LLC COUNTY OF STATE OF

MINESS MY HAND AND SEAL MY COMMISSION EXPIRES NOTARY PUBLIC

SEE SHEET 2 & 3 FOR SIGNATURE BLOCKS

STANDARD NOTES

STREET MANTENANCE IT IS MUTUALLY AGREED BY THE SUBDINDER AND THE CITY THAT THE DEDICACIDE PUBLIC, MAYS, INCLUDIOS STREETS, SHOPM ON THIS PLAT, WILL NOT BE ACCEPTED FRAULTY FOR MANTENANCE BY THE CITY UNTIL, AND UNLESS THE SUBDINDER CONSTRUCTS THE SAME IN ACCEPTEDANCE WITH THE SUBDINSON MAPRONCHERT AGREEMENT AND SUBDINSON MERCULANDEN IN EFFECT, IT THE DATE OF RECORDING THIS CHARLE AND APPROVAL OF THE CITY HAS ISSUED TO THAT BFECT.

3. YEHOULAR ACCESS CONTROL, YEHOULAR ACCESS TO FUBLIC STREETS. IN THIS SUBDIVISION OF SHALL BE SCELL'S BY WAY OF DRIVEWAY'S, DRIVES, AND LANES SPECIFICALLY APPROVED BY THE CITY OF NORTHGLINI 2. DRAINAGE MAINTDANKE THE ONNEN, ITS LEAL REPRESENTATIVES, HERS EDECUTIONS, LABARISTRANCES, SIOCESCORN IN THEREST AND ASSISTORY AND SESTIONAL LABARISTRAN ESSIONASSIBLE FOR MAINTAINING THE STROUTHAL INTERITY AND SESTIONAL FUNCTIONS OF ALL DISANAGE FAGUITIES. LONGTHE WHEREON WILESS OTHERWAYS SECTIONS THEREN, INCLUDING BUT NOT LAIMED TO, PRIVATE DRAINAGE FAGUITIES. DAY DRAINE DRAINAGE FAGUITIES. THE MITTER AND PRIVATE DRAINAGE FAGUITIES. SESTIONAL MAINTEN DRAINAGE FAGUITIES. THE SESTIONAL SEST

4. UNDERGROUND UTILITES ALL TELEPHONE LINES, ELECTRIC LINES, CABLE TELEVISION LINES AND OTHER LIKE UNITY SERVICES SAALL BE PLACED UNDERGROUN, TRANSFORMER, SWITCHING BOXES, TERMULAL BOXES, AFETR CABINETS, PEDESTALS, DUCTS AND OTHER FAQUITES NECESSARILY APPLICITED AND TO SUCH UNDERGROUND ITLITIES MAY BE PLACED ABOVE GROUND

SURVEYOR'S STATEMENT

I, SHAIN D, LEE DO HEREDY CERTEY THAT THE SURVEY OF THE BOUNDARY OF **KARL'S EARL STING**THE THAT HAT WAS MURO WINDEN WAS PERFORMED AND THE ACCOUNTINGE DIAT
ACCOUNTED FREESING SAID SURVEY! ALSO CERTEY THAT SAID PALT HAS BEEN PREPARED IN
ACCOUNTING THAT SHOWN SHAPE IN THE THAT SAID FATHANNIS TO
MONHARITS. SHOWNSONS OR SURVEYING OF LAND.



SHAUN D. LEE, PLS NO. 38158 COLORADO LICENSED PROFESSIONAL LAND SURVEYOR FOR AND ON BEHALF OF AZTEC CONSULTANTS, INC.

NOTICE: ACCREDING TO COLORADO LAW, YOU MUST COMMENCE ANY LEGAL ACTION BASED UPON ANY DEFECT IN THIS SUPPORT, WITHIN THEFE THERS AFTIER YOU FREST DISCOVER SUCH DEFECT, IN NO ENENT, MAY ANY ACTION BASED UPON ANY DEFECT IN THIS SUPPLY BE COMMENCED MORE THAN TEN YEARS FROM THE DATE OF THE CRETPICATION SHOWN HEREON.

NOTICE: PER THE STATE OF COLORADO BOARD OF LICENSLIRE FOR ARCHITECTS, PROFESSIONAL BEAMERES, AND PROFESSIONAL LAND SURPCINES RULE 6.2.2.7 HE WORD CERTIFY, AS USED HEREON MAN SA REDESSIONAL LOND SURPCINES OF THE STATE OF CONSTITUTE A WARRANT OR CARAMERE. EDPRESSION OF RAPIESSIONAL OPHION AND DICES NOTI CONSTITUTE A WARRANT OR COLORIDARY THE STANKEN PERPRESSURTD HEREON HAS BEEN PERFORMED BY WE OR UNICER IN TOWERCT SUPPRINGIN IN ACCORDANCE WITH A PPLICABLE STANDARDS OF PRACTICE AND IS BASCI UPON IT WORMEDOE, IN PROBABITION AND BELLE

APPROVALS

IN INNOR SUBDIVISION HAS BEEN APPROVED BY THE DIRECTOR OF THE DEPARTMENT OF PLANNING AND DEVELOPMENT OF THE CITY OF NORTHGLENN, COLORADO ON THE

PLANNING AND DEVELOPMENT, DIRECTOR DAY OF

THIS MINOR SUBDIVISION HAS BEEN APPROVED BY THE DIRECTOR OF THE DEPARTMENT OF PUBLIC WORKS AND UTLITIES OF THE CITY OF NORTHGLENN, COLORADO ON THE ___ DAY OF

PUBLIC WORKS AND UTILITIES, DIRECTOR

CITY APPROVAL

THIS PAPE APPROVAL

THIS PAPE APPROVAL

THIS PAPE APPROVAL

THE PUBLIC WAYS SHOWN HERCON, INCLUDING BUT NOT LIMITED TO, THE STREETS, ROADS, DRIVES AND ALLEYS

FOR BUBLIC USE SUBSECT TO THE PROVISONE CONTAINED IN THE STREET MANITENANCE NOTE HERBIN

AND THE DEDICATION OF PUBLIC LANDS ARE SHOWN HERCON.

DAY OF SIGNED THIS

BY CITY CLERK

ADAMS COUNTY CLERK AND RECORDER'S CERTIFICATE

GENERAL NOTES AND TRACT/DRIVE/ALLEY SUMMARY TABLE

DETAILS A & B LINE AND CURVE TABLES

OVERALL BOUNDARY LOT DETAILS

SHEET 4
SHEET 5
SHEETS 6-11
SHEET 12
SHEET 13

LEGAL DESCRIPTION, GENERAL AND STANDARD NOTES, OWNERSHIP SIGNATURES

SHEET INDEX

SHEET 1 SHEET 2-3

THIS FINAL PLAT WAS FILED FOR RECORD IN THE OFFICE OF THE COUNTY CLERK AND RECORDER OF ADAMS COUNTY AT ____ M ON THE ____ DAY OF __ RECEPTION NO.

ADAMS COUNTY CLERK AND RECORDER DEPUTY

SEE SHEET 4 FOR GENERAL NOTES

AST REVISED: 1/6/2020

09-03-2019 SCALE

SHEET 1 OF

KARL'S FARM FILING NO. 1, AMD. NO. 1 FINAL PLAT amendment and restatement of karl's farm filing no. 1, being a portion of the west half of the southeast 1/4 section 35, township 1 south, range 68 west of the sixth principal meridian, city of northelenn, county of adams, state of colorado

OWNIER: HINKHOUSE FAMILY LIMITED PARTNERSHIP NUMBER ONE LLLP, A COLORADO LIMITED	DEANNA DURLAND	PAWELA DRAKE
LIABILITY LIMITED PARTNERSHIP	BY:	BY.
KAREN SWAITHES R*-	AS:	AS.
AS: ::	NOTARIAL CERTIFICATE	NOTABLAL CERTIFICATE
NOTARIAL CERTIFICATE	STATE OF SS.	STATE OF SS.
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NOTABY ID MIMOED	OWNER:	DEANNA DURLAND
NOTAN'I LU. NOMBEN	KARL'S DAIRY COUNTRY STORE, LLLP, A COLORADO LIMITED LIABIUTY LIMITED PARTNERSHIP	
SHAREN PODZIMEK	KAREN SWAITHES	AS:
a::	35.0	NOTARIAL CERTIFICATE.
AS: NOTARIAL CERTIFICATE	ASS MOTABLE CERTIFICATE	STATE OF STATE OF
STATE OF	STATE OF	COUNTY OF
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PAMELA DRAKE	SHAREN PODZIMEK	
BY:	BY:	
AS:	AS.	
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		FOR AND ON BEHALF OF AZTEC CONSUIT SANTS. INC
BY NOTARY PUBLIC WITNESS MY HAND AND SEAL	BY WITHESS MY HAND AND SEAL WITHESS MY HAND AND SEAL	
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NOTARY 1D NUMBER	NOTARY LD. NUMBER	TANTS, INC.

FINAL PLAT NO. AMD. KARL'S FARM FILING

BEING A PORTION OF THE WEST HALF OF THE SOUTHEAST 1/4 SECTION 35, TOWNSHIP 1 SOUTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN, CITY OF NORTHGLENN, COUNTY OF ADAMS, STATE OF COLORADO SHEET 3 OF 13 AZTEC Listing Constitution and State Constitution and Con Drawn By: RBA AMENDMENT AND RESTATEMENT OF KARL'S FARM FILING NO. 1, THE FORECOING CERTIFICATION OF DEDICATION AND OWNERSHIP WAS ACKNOWLEDGED BEFORE ME THIS DAY OF A.D. 20 BY WITNESS MY HAND AND SEAL WITNESS MY HAND AND SEAL WITNESS MY HAND AND SEAL KF DEVELOPERS INC., A COLORADO CORPORATION MY COMMISSION EXPIRES MY COMMISSION EXPIRES MY COMMISSION EXPIRES NOTARY LD. NUMBER NOTARY I.D. NUMBER NOTARY LD. NUMBER BY NOTARY PUBLIC BY NOTARY PUBLIC BY NOTARY PUBLIC NOTARIAL CERTIFICATE NOTARIAL CERTIFICATE NOTARIAL CERTIFICATE LLOYD B. SWAITHES DEANNA DURLAND COUNTY OF COUNTY OF COUNTY OF OWNER: STATE OF OWNER: STATE OF STATE OF AS: AS: BY: AS: THE FOREGOING CERTIFICATION OF DEDICATION AND OWNERSHIP WAS ACKNOWLEDGED BEFORE ME THIS DAY OF A.D. 20 BY THE FOREGOING CERTIFICATION OF DEDICATION AND OWNERSHIP WAS ACKNOWLEDGED BEFORE ME THIS DAY OF DAY OF THE FOREGOING CERTIFICATION OF DEDICATION AND OWNERSHIP WAS ACKNOWLEDGED BEFORE ME THIS _____ AD 20___ BY WITNESS MY HAND AND SEAL WITNESS MY HAND AND SEAL WITNESS MY HAND AND SEAL SS MY COMMISSION EXPIRES MY COMMISSION EXPIRES MY COMMISSION EXPIRES NOTARY LD NUMBER NOTARY I.D. NUMBER NOTARY I.D. NUMBER BY NOTARY PUBLIC BY NOTARY PUBLIC NOTARY PUBLIC NOTARIAL CERTIFICATE NOTARIAL CERTIFICATE NOTABIAL CERTIFICATE SHAREN PODZIMEK KAREN SWAITHES PAMELA DRAKE COUNTY OF COUNTY OF COUNTY OF OWNER: STATE OF OWNER: STATE OF STATE OF AS: AS: 9Y: AS:



FOR AND ON BEHALF OF AZTEC CONSULTANTS, INC

09-03-2019	N/A	3 OF 13
PREPARATION	SCALE	SHEET

FINAL PLAT KARL'S FARM FILING NO.

AMENDMENT AND RESTATEMENT OF KARL'S FARM FILING NO. 1,

BEING A PORTION OF THE WEST HALF OF THE SOUTHEAST 1/4 SECTION 35, TOWNSHIP 1 SOUTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN, CITY OF NORTHGLENN, COUNTY OF ADAMS, STATE OF COLORADO SHEET 4 OF 13

		CIONNI	& PRIVATE DRIVE,	INACIS & FRIVALE DRIVE/ALLEI SUMMARI IADLE	
TRACT	AREA (SQFT)	AREA (AC ±)	OWNED BY	JSD	MAINTAINED
TRACT A	1,045	0.024	METRO DISTRICT	ACCESS/DRAINAGE/OPEN SPACE	HOA
TRACT B	3,240	0.074	METRO DISTRICT	ACCESS/DRAINAGE/OPEN SPACE/UTILITY	HOA
TRACT C	47,507	1.091	METRO DISTRICT	ACCESS/DRAINAGE/OPEN SPACE/UTILITY	HOA
TRACT D	1,045	0.024	METRO DISTRICT	ACCESS/DRAINAGE/OPEN SPACE	HOA
TRACT E	19,257	0.442	METRO DISTRICT	ACCESS/DRAINAGE/OPEN SPACE	НОА
TRACT F	56,007	1.286	METRO DISTRICT	ACCESS/DRAINAGE/OPEN SPACE/UTILITY	HOA
TRACT G	18,569	0.426	METRO DISTRICT	ACCESS/DRAINAGE/OPEN SPACE/UTILITY	HOA
ткаст н	7,929	0.182	METRO DISTRICT	ACCESS/DRAINAGE/OPEN SPACE/UTILITY	HOA
TRACT I	18,995	0.436	METRO DISTRICT	ACCESS/DRAINAGE/OPEN SPACE/UTILITY	HOA
TRACT J	1,367	0 031	METRO DISTRICT	ACCESS/DRAINAGE/OPEN SPACE/UTILITY	HOA
TRACT K	38,947	0.894	METRO DISTRICT	ACCESS/DRAINAGE/OPEN SPACE/UTILITY	НОА
TRACT L	96,913	2 2 2 5	METRO DISTRICT	OPEN SPACE/DRAINAGE	НОА
TRACT M	18,570	0.426	METRO DISTRICT	ACCESS/DRAINAGE/OPEN SPACE/UTILITY	HOA
TRACT A1	17,717	0.407	METRO DISTRICT	DRAINAGE/OPEN SPACE	HOA
TRACT B1	31,116	0.714	METRO DISTRICT	DRAINAGE/OPEN SPACE	HOA
SUBTOTAL	351,322	8.065		H.O.A. = HOMEOMNERS ASSOCIATION	ERS ASSOCIATION

PRIVATE DRIVE					
DRIVE	AREA (SQ.FT)	AREA (SQ.FT) AREA (AC ±)	OWNED BY	USE	MAINTAINED
FARMVIEW DRIVE	33,666	0,773	METRO DISTRICT	ACCESS/DRAINAGE/UTILITY	HOA
FESTIVAL DRIVE	8,654	0.199	METRO DISTRICT	ACCESS/DRAINAGE/UTILITY	HOA
HAYLOFT DRIVE	11,732	0.269	METRO DISTRICT	ACCESS/DRAINAGE/UTILITY	HOA
ZELDA DRIVE	5,807	0.133	METRO DISTRICT	ACCESS/DRAINAGE/UTILITY	HOA
KARL'S DRIVE	19,586	0.450	METRO DISTRICT	ACCESS/DRAINAGE/UTILITY	HOA
SUBTOTAL	79,446	1.824			
VOLUE TE AVIOLO					

PRIVAIL ALLEY					
LANE	AREA (SQ.FT)	AREA (SQ.FT) AREA (AC ±)	OWNED BY	USE	MAINTAINED BY
FESTIVAL LANE	19,607	0.450	METRO DISTRICT	ACCESS/DRAINAGE/UTILITY	НОА
DAIRY LANE	19,607	0.450	METRO DISTRICT	ACCESS/DRAINAGE/UTILTY	HOA
ZEKE LANE	5,700	0.131	METRO DISTRICT	ACCESS/DRAINAGE/UTILTY	НОА
CREAMERY LANE	19,607	0.450	METRO DISTRICT	ACCESS/DRAINAGE/UTILITY	НОА
HAYLOFT LANE	20,958	0.481	METRO DISTRICT	ACCESS/DRAINAGE/UTILITY	НОА
FARMVIEW LANE	4,855	0.111	METRO DISTRICT	ACCESS	HOA
SUBTOTAL	90,335	2 073			

GENERAL NOTES

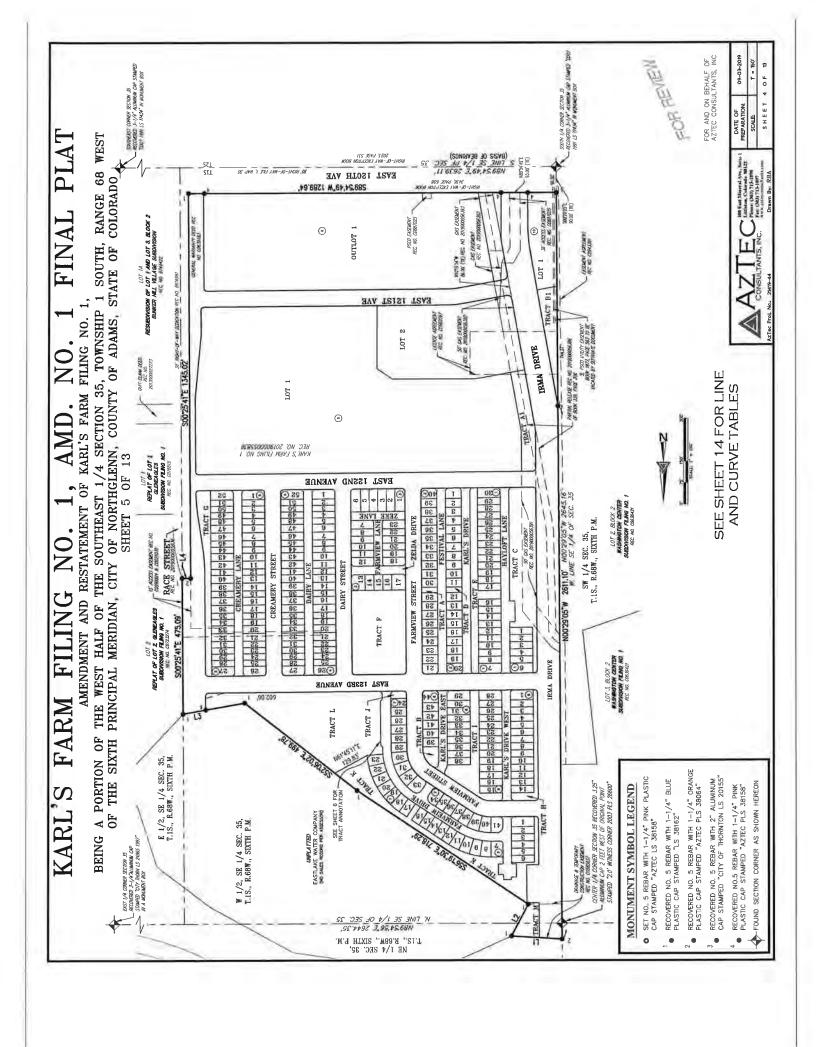
- 1. THE PROPERTY DESCRIBED HERGON IS THE SAME AS THE PROPERTY DESCRIBED IN LAND THIE GUARANTE COMPANY COMMITMENT NO, ABC706.30705-2, WITH AN ELECTRICATE OF ALLY SAME OF ALLY SAME OF TRANK A THE TRANKINS REPERFOCED IN SAME THE COMMITMENT OR APPRAENT FROM A PHYSICAL INSTRUCTION OF THE SITE OR OTHERWES KNOWN TO ME HAVE BERN ELOTTED HERGON OR OTHERWES NOTED AS TO THEIR EFFECT ON THE SUBJECT PROPERTY. SAME PLAT DOES NOT CONSTITUTE A THIE SEARCH BY AZTEC CONSULTANTS INC. FOR OTHER EASEMBNTS AND/OR EXCEPTIONS OF RECORD
- THE FIELD WORK FOR THIS SURVEY WAS PERFORMED BY AN AZTEC CONSULTANTS, INC SURVEY CREW AND COMPLETED ON OCTOBER 26, 2018
- 3. PER CR.S. 38-51-106, "ALL UNEAL UNITS DEPICIED ON THIS LAND SURVEY PLAT ARE U.S. SURVEY REET. ONE METER EQUALS 39.37/12 U.S. SURVEY REET, EXACRIZY ACCORDING TO THE NATIONAL INSTITUTE OF STANDARDS AND TECHNOLOGY."
- THE SUBJECT PROPERTY SHOWN HEREIN LIES WITHIN OTHER AREAS, ZONE X, AREAS DETERMINED TO BE OUTSIDE THE 0.2% ANNUAL CHANCE FLOODPLAIN, AS SHOWN ON FEDERAL EMERGENCY MANAGEMENT AGENCY FLOOD INSURANCE RATE MAP INDEX NO 0800100312H, MAP REVISED MARCH 5, 2007.
 - BEABNGS ARE BASED ON THE SOUTH LUIK OF THE SOUTHEAST CHARTER OF SECTION 35, TOWNISHIP 1 SOUTH, RANGE 68 WEST OF THE SIXTH PRINCIPLA, MERIDAN, BENDE MONUMENTED AT THE SOUTH LOST CHARLES CORNER BY A 3-1/4" ALLIMINUM CAP STAMPED "CDOT 1991 LS. THAS IT IN A MONUMENT BOX, ASSUMED TO BESA NORTH BOSSAVES "EAST.
- ANY PERSON WHO KNOWNOLY REMOVES, ALTERS OR DEFACES ANY PUBLIC LAND SURVEY MONUMENT OR LAND BOUNDARY MONUMENT OR ACCESSORY COMMITS A CLASS TWO (2) MISDEMENDOR PURSUANT TO STATE STATUTE 18-4-508, COLORADO REVISED STATUTE.
- THIS PLAT IS BEING PROCESSED IN ACCORDANCE WITH SECTION 12-1-X(B)(6) OF THE NORTHGLENN MINICIPAL CODE AS A PLAT EXEMPTION THAT IS HEREBY AUTHORIZED BY APPROVAL OF RESOLUTION
- 8 OVERALL ROAD RIGHT-OF-WAY DEDICATED BY THIS PLAT IS 350,786 SF OR 8 053 AC
- AN APPROVED AND EXECUTED SUBDINSION INPROVEMENT AGREEMENT (SIA) FOR ANY SUCH LOT, OUTLOT, BLOCK OR TRACT WIL BE REQUIRED BY THE CITY OF NORTHGERIN BEFORE ANY BUILDING PERMIT WILL BE ISSUED FOR VERTICAL DEVELOPMENT ON ANY LOTS, OUTLOTS, BLOCKS OR TRACTS SHOWN HERBIN
- TO A BLANKET DRANNEE EASEMENT, EXCLUDING BUILDING POOTPRINTS AND EXCLUSIVE EASEMENTS, IS HEREBY GRANTED TO AND BETWEEN ALL LOTS AND TRACTS, FOR THE PURPOSES OF CONVENING SURFACE STORM WATER.
- 11. A BLANKET EASEMENT IS HEREBY GRANTED TO THE KARL'S FARM HOMEOWNERS ASSICIATION FOR ACCESS, CONSTRUCTION, MAINTENANCE AND REPAR TO DRAINING PROPERTY OWNER OR ASSIGNS WILL BE RESPONSIBLE FOR BASIC MAINTENANCE OF THE EASEMENT AREA
- 15. THE CITY OF NORTHOLENN BEARS NO RESPONSIBILITY FOR ANY UTILITY SERVICE LINES MAINTENANCE AND CARE OF ALL SANITARY, WATER, AND STORM SERVICE LINES OUTSIDE OF DEDICATED EASEMENTS AND THAT THEY ARE THE SOLE RESPONSIBILITY OF THE OWNER OF THE PROPERTY.
- IG, DRIVES AND LANES, WITH THE EXCEPTION OF IRAA DRIVE, WILL NOT BE DEDICATED TO THE CITY AND WILL BE COWNED BY THE KARL'S FARM FILING NO. 1. WETRO DISTRICT AND MAINTAINED BY THE KARL'S FARM HONEDWINERS ASSOCIATION (HOA)

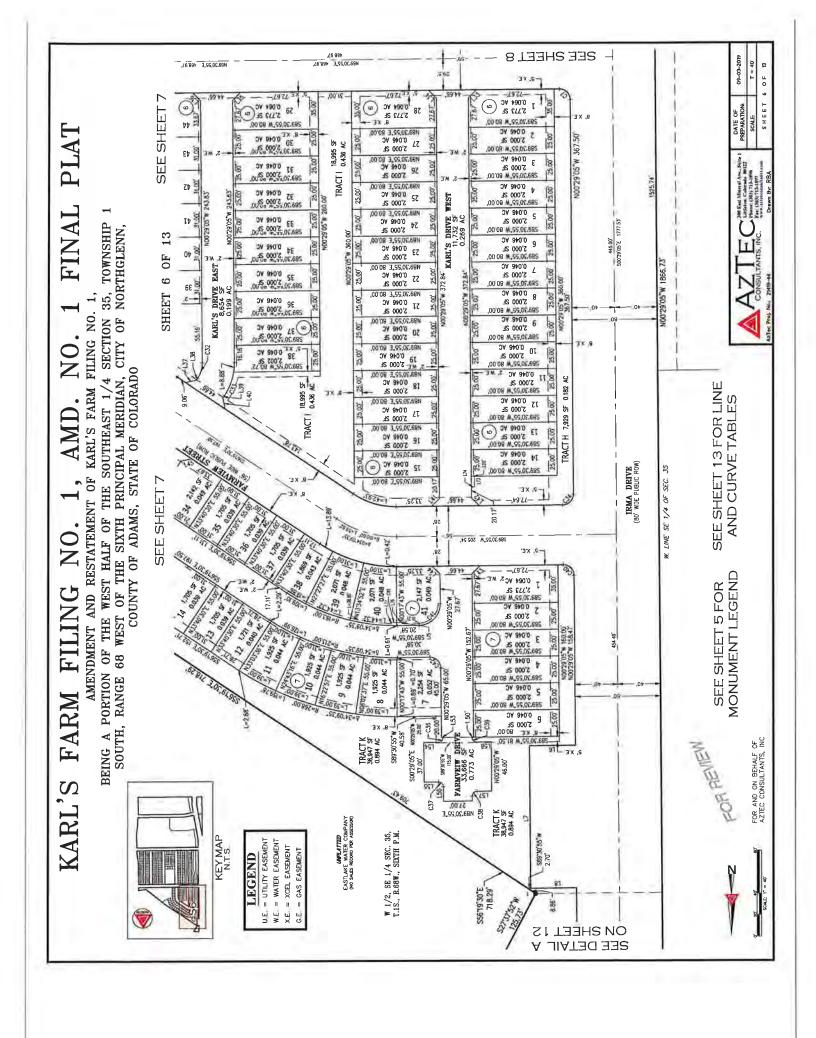
 - 17. THE RIGHT TO AND USE OF ALL NON-TRIBUTARY GROUNDWATER IS HEREBY DEDICATED TO THE CITY OF NORTHGLENN
- 18 THIS FINAL (PREJIMINARY) PLAT AS AMENDED AND RESTATED DOES NOT CREATE ANY VESTED RIGHTS UNDER COLORADO LAW OR THE NORTHOLDIN UNIFED DEVELOPMENT ORDINANCE.

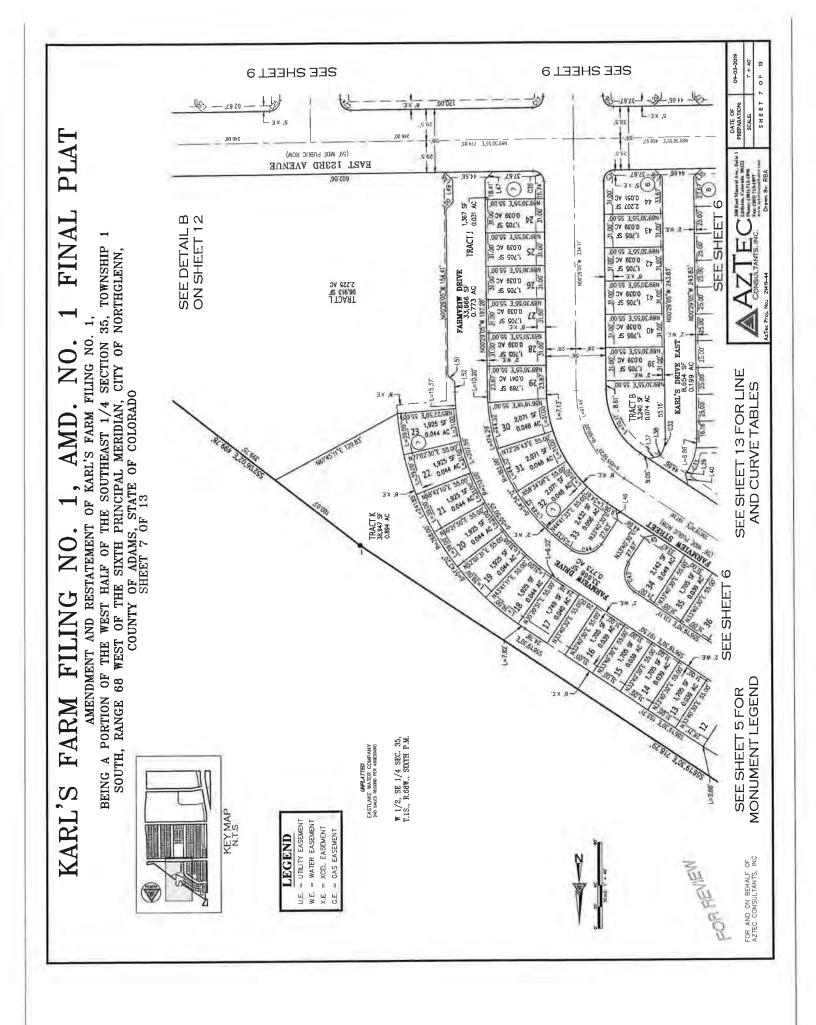


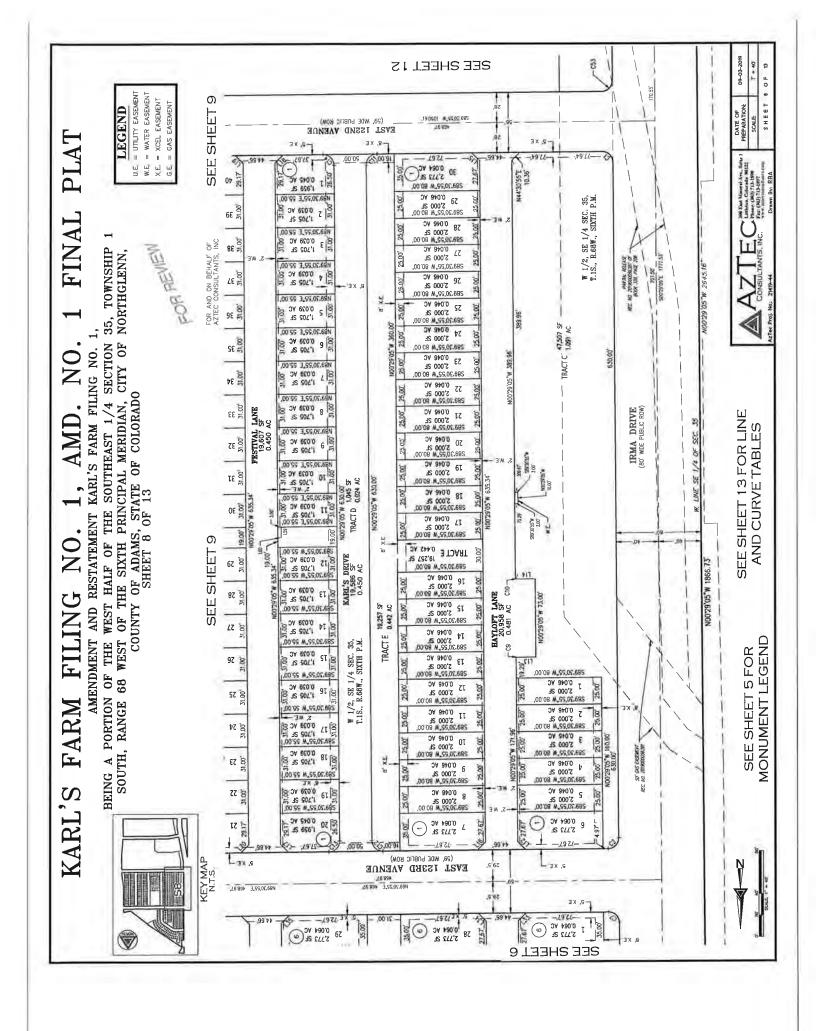
FOR AND ON BEHALF OF AZTEC CONSULTANTS, INC

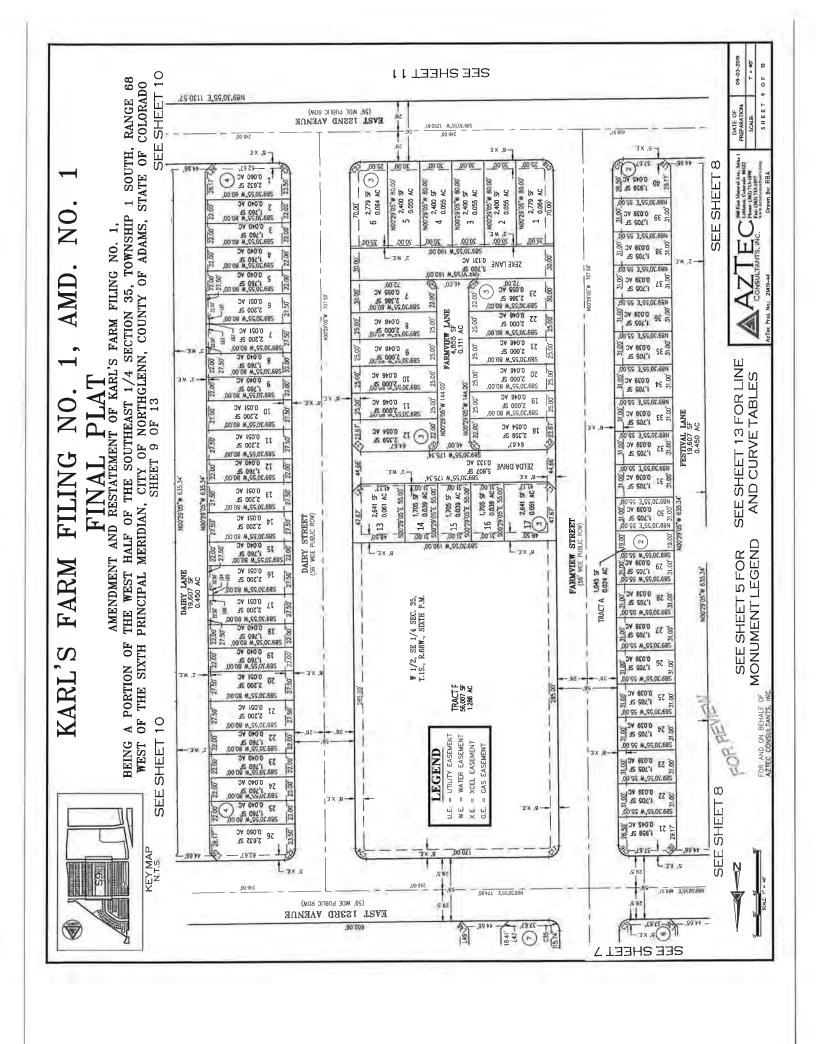
09-03-2019 SHEET 4 OF 13 DATE OF PREPARATION

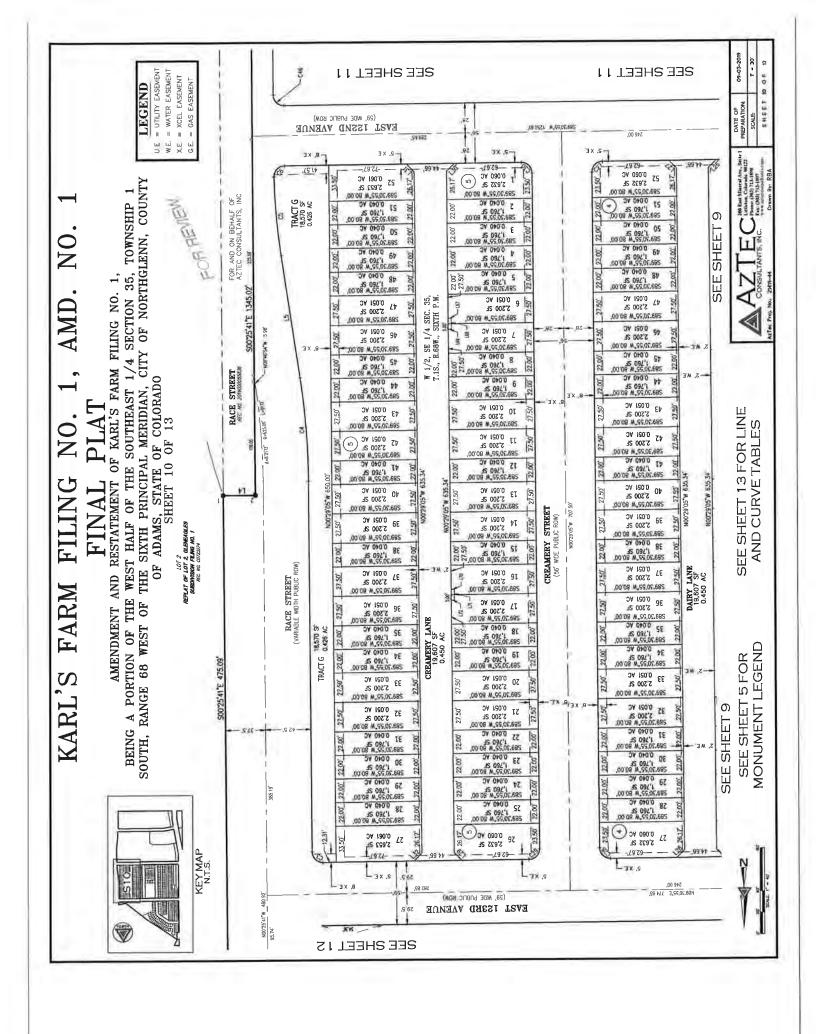


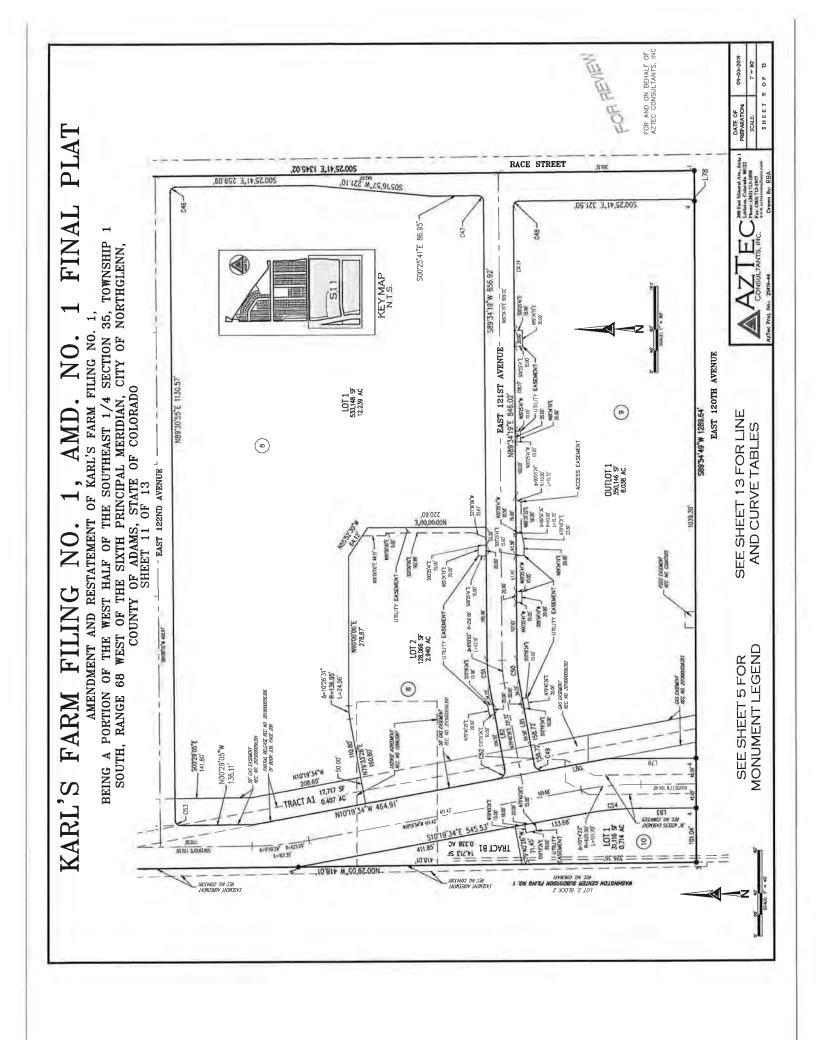




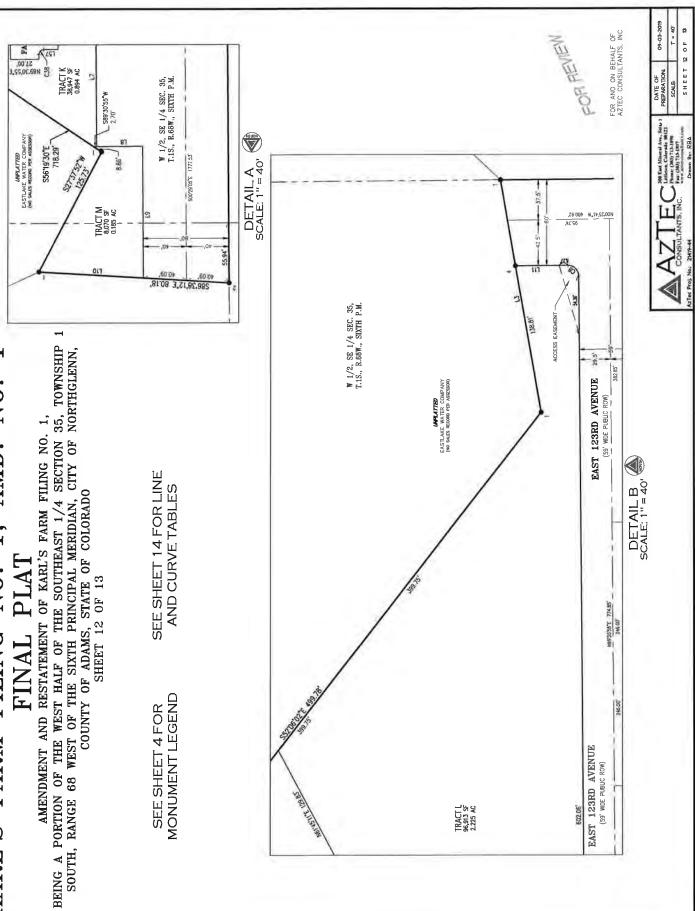








KARL'S FARM FILING NO. 1, AMD. NO.



1 FINAL PLAT

KARL'S FARM FILING NO. 1, AMD. NO. 1 FINAL

AMENDMENT AND RESTATEMENT OF KARL'S FARM FILING NO. 1,

BEING A PORTION OF THE WEST HALF OF THE SOUTHEAST 1/4 SECTION 35, TOWNSHIP 1

SOUTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN, CITY OF NORTHGLENN,

COUNTY OF ADAMS, STATE OF COLORADO

SHEET 13 OF 13

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7	N27'37'52"E	125.73	L32	N44'30'55"E	10.36	162	N00'28'31"W	10.00
n	N80'00'29"E	219.93	133	N44'30'55"E	10.36	L63	N89*31'29"E	1,00
47	S89'54'49"W	30,00	\$	S45'29'05"E	10.36	F9	S89'31'29"W	2.95
53	S08*46'54"E	115 21	135	N44'30'55"E	10.36	165	N00'28'31"W	10.00
97	N89'30'55"E	43.00	136	S45'29'05"E	10,36	997	N89'31'29"E	2,95
77	NO0'29'05"W	132.89	137	N78'40'30"E	10.36	197	S89'30'55"W	3.00
89	S89'30'55"W	43 00	138	N33'40'30"E	257	897	W00'29'05"W	10.00
63	W00'29'05"W	122 43	L39	N33*40'30"E	2.57	697	N89'30'55"E	3.00
120	S86'38'12"E	97.84"	L40	S1119'30"E	10.36	170	S89'30'55"W	3 00
Ξ	S00'25'41"E	49.13	141	N44'30'55"E	10.36	5	W-50,62,00N	10.00
112	S45'29'05"E	10.36	L42	S45"29"05"E	10.36	172	N89'30'55"E	3.00
5	N89'30'55"E	17.50	L43	N44'30'55"E	10.36	173	W00"29"05"W	10,00
17	S89.30.55 W	17.50	L44	S45"29"05"E	10.36	174	N89'30'55"E	3.00
115	S45'29'05"E	10,36	L45	N78'40'30"E	10.36	175	S00.29,02,E	1,00
116	N44'30'55"E	10,36	146	W1119'30"W	10,36	176	N89'30'55"E	4.36
117	S45"29"05"E	10,36"	147	N44'30'55"E	10.36	177	S00.59,05_E	1.00′
118	N44"30"55"E	10,36	L48	S45'29'05"E	10,36"	178	S20'50'23"W	9,10
119	S45729'05"E	10.36	149	W00'29'05"W	20.46	L79	N00'05'11"W	164.70'
23	N44"30"55"E	10.36′	120	N44'30'55"E	9.19	F 180	N1019'34"W	122.97
12	S45729'05"E	10.36	151	N45'29'05"W	9,19°	FB .	N79*40'26"E	158.72
122	N44"30"55"E	10.36	1,52	W00'29'05"W	9,40'	L82	S79*40'26"W	158 72'
123	S45*29*05"E	10.36	153	N89'30'55"E	1.50'	L83	S00'05'11"E	104 40
124	N44'30'55"E	10.36	Z,	W_55,05.685 H	13.50'			
125	S45'29'05"E	10.36	125	N89'30'55"E	13.50′			
126	N44'30'55"E	10.35	1.56	S00'29'05"E	13.50			
127	S45'29'05"E	10.36	127	N89'30'55"E	13.50			
128	S44'30'55"W	10.36	158	3 S89"30"55"W	13.50			
129	S45'29'05"E	10.36	129	W.20,62,00N	10.00			
2	O. 4420°FF							

_		-																			
	LENGTH	31.42'	15.71	31 42'	31.86	5 64"	15,72	14.27	15.71	23.56	38.35	48 03'	23.56'	15.71	103.65						
TABLE	RADIUS	20 00,	10.00	20 00,	20.00	180.00	10 00,	10.00	10 00,	15.00	222 00	278.00*	15.00	10.00*	580.00						
CURVE TABLE	DELTA	_00,00.06	00,00.06	_00,00.06	9176'13"	1.47'42"	90'03'24"	81'45'52"	90,00,00	_00,00.06	9'53'53"	9'53'53"	90.00.06	_00,00.06	1014"23"						
	CURVE	C41	C42	C43	C44	C45	C46	C47	C48	C49	CSO	C51	C52	C23	C54						
	LENGTH	12.57	12.57	15.71′	15.71	15.71	15.71	15,71	15.71	15,71	15.71′	15,71	14.90°	23.91	15.71	15.71	7.07	7.07	7.07	7.07	15.71
ABLE	RADIUS	8 00,	8.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00°	10.00	25 00'	55.00	10.00°	10.00	4.50°	4.50'	4.50'	4.50	10.00
CURVE TABLE	DELTA	_00,00.06	_00,00.06	"00'00'06	*00,00.06	90.00.00	_00,00.06	90,00,00	30,00,00	_00,00,06	_00,00,06	90,00,00	34'09'35"	24'54'38"	_00,00.06	200,00.06	.00,00.06	_00,00,06	_00,00,06	90,00,06	90,00.06
	CURVE	C21	C22	CZ3	C24	C25	97.0	C27	C28	C29	030	C3	C32	C33	C34	35	C36	C37	C38	C39	C40
	LENGTH	15,71	15,71	15,72'	96.96	73.66	15.90	15 71'	15,70'	1 03'	1.03	15.71	15,71	1571	15.71	15.71	15.71*	15.71	15.71	12.57	12.57'
ABLE	RADIUS	10 00,	10.00	10 00,	,00'599	585.00	10.00	10,00	10,00	2.50	2.50"	10.00	10.00	10.00°	10.00	10,00	10.00	10.00	10.00'	8.00	8 00,
CURVE TABLE	DELTA	_00,00.06	_00,00.06	90.03,54"	8'21'13"	712'50"	91.04'58"	90.00,00	89.26,36	23'34'41"	23"34"41"	90.00.06	,00,00.06	90,00,00	_00,00.06	90.00.06	_00,00.06	_00,00.06	_00,00.06	9000000	,00,00.06
	CURVE	l)	C2	63	C4	53	93	C2	83	ව	010	CII	CH2	CH3	C14	CIS	C16	CH2	CTB	613	C20



FOR AND ON BEHALF OF AZTEC CONSULTANTS, INC

IPREPA	SC	s
The Section Mores Ave. Sec	Page (30) 711-1878	
A A7TE	コートレー	CONSULTANTS, INC.

09-03-2019

HEET 13 OF 13



Exhibit D

Engineer's Estimate of Probable Cost

Karl's Farm Filing No. 1 Residential Construction Plans

Project No. 1002-86

Prepared for:
Richmond American Homes
4350 S. Monaco Street
Denver, CO 80237

Prepared by:
Innovative Land Consultant, Inc.
12071 Tejon Street, Suite 470
Westminster, CO 80234

Date: 01/09/2020

PHASE 1 - SUMM	ARY	1	
DESCRIPTION			TOTAL
Roadway Construction			\$638,273
Water Distribution System			\$321,699
Sanitary Sewer			\$143,178
Drainage Improvements			\$0
	Subtotal Contingency Total	15%	\$1,103,150 \$165,473 \$1,268,623
PHASE 2 - SUMM	ARY		
DESCRIPTION		ALTERNATION IN	TOTAL
Roadway Construction		1	\$360,049
Water Distribution System			\$232,523
Sanitary Sewer			\$188,476
Drainage Improvements			\$96,332
	Subtotal	TEN TO SE	\$877,380
	Contingency	15%	\$131,607
	Total	V	\$1,008,987
PHASE 3 - SUMM	IADV	- E W Is	
DESCRIPTION	IAKI	eling.	TOTAL
Roadway Construction			\$284,911
Water Distribution System			\$277,663
Sanitary Sewer			\$151,466
Drainage Improvements			\$0
	Subtotal Contingency Total	15%	\$714,040 \$107,106 \$821,146
	0.007		
TOTAL PROJECT Phase 1	COSI		\$1,268,623
Phase 1 Phase 2		-	\$1,208,023
Phase 3			\$821,146
		- 1	

ГЕМ	DESCRIPTION	NO.	UNIT	UNIT PRICE	TOTAL
1	Asphalt (Streets)	4847	SY	\$ 24.60	\$119,244
2	Asphalt Base Course	4847	SY	\$ 9.25	\$44,838
3	Concrete (Alleys, Parking)	5540	SY	\$ 35.00	\$193,893
4	5' Detached Walk	2369	LF	\$ 27.30	\$64,674
5	4' Detached Walk		LF	\$ 21.84	\$(
6	5' Vertical Curbwalk	1245	LF	\$ 37.00	\$46,065
7	Vertical Curb & Gutter	2502	LF	\$ 15.00	\$37,524
8	Drive Cut	202	SY	\$ 72.90	\$14,726
9	Concrete Drainage Pan (6" depth)		LF	\$ 31.00	\$0
10	Street Lights	29	EA	\$ 3,200.00	\$92,800
11	Signs	41	EA	\$ 250.00	\$10,250
12	Striping	140	LF	\$ 1.85	\$25
13	Sidewalk Chase		EA	\$ 900.00	\$(
14	ADA Ramp	4	EA	\$ 3,500.00	\$14,000
			1		

1 Asphalt (Streets) 2139 SY \$ 24.60 \$52,6 2 Asphalt Base Course 2139 SY \$ 9.25 \$19,7 3 Concrete (Alleys, Parking) 5316 SY \$ 35.00 \$186,0 4 5' Detached Walk 1272 LF \$ 27.30 \$34,7 5 4' Detached Walk LF \$ 21.84 6 5' Vertical Curbwalk LF \$ 37.00 7 Vertical Curb & Gutter 1399 LF \$ 15.00 \$20,9 8 Drive Cut 138 SY \$ 72.90 \$10,0 9 Concrete Drainage Pan (6" depth) 223 LF \$ 31.00 \$6,9 10 Street Lights 6 EA \$ 3,200.00 \$19,2 11 Signs 34 EA \$ 250.00 \$8,5 12 Striping 174 LF \$ 1.85 \$3	ITEM	DESCRIPTION	NO.	UNIT	UNIT PRICE	TOTAL
2 Asphalt Base Course 2139 SY \$ 9.25 \$19.7 3 Concrete (Alleys, Parking) 5316 SY \$ 35.00 \$186,0 4 5' Detached Walk 1272 LF \$ 27.30 \$34,7 5 4' Detached Walk LF \$ 21.84 6 5' Vertical Curbwalk LF \$ 37.00 7 Vertical Curb & Gutter 1399 LF \$ 15.00 \$20,9 8 Drive Cut 138 SY \$ 72.90 \$10,0 9 Concrete Drainage Pan (6" depth) 223 LF \$ 31.00 \$6,9 10 Street Lights 6 EA \$ 3,200.00 \$19,2 11 Signs 34 EA \$ 250.00 \$8,5 12 Striping 174 LF \$ 1.85 \$3			2139	SY	\$ 24.60	\$52,62
3 Concrete (Alleys, Parking) 5316 SY \$ 35.00 \$186,0 4 5' Detached Walk 1272 LF \$ 27.30 \$34,7 5 4' Detached Walk LF \$ 21.84 6 5' Vertical Curbwalk LF \$ 37.00 7 Vertical Curb & Gutter 1399 LF \$ 15.00 \$20,9 8 Drive Cut 138 SY \$ 72.90 \$10,0 9 Concrete Drainage Pan (6" depth) 223 LF \$ 31.00 \$6,9 10 Street Lights 6 EA \$ 3,200.00 \$19,2 11 Signs 34 EA \$ 250.00 \$8,5 12 Striping 174 LF \$ 1.85 \$3		i company		SY	\$ 9.25	\$19,78
4 5' Detached Walk 1272 LF \$ 27.30 \$34,7 5 4' Detached Walk LF \$ 21.84 6 5' Vertical Curbwalk LF \$ 37.00 7 Vertical Curb & Gutter 1399 LF \$ 15.00 \$20,9 8 Drive Cut 138 SY \$ 72.90 \$10,0 9 Concrete Drainage Pan (6" depth) 223 LF \$ 31.00 \$6,9 10 Street Lights 6 EA \$ 3,200.00 \$19,2 11 Signs 34 EA \$ 250.00 \$8,5 12 Striping 174 LF \$ 1.85 \$3		1	5316	SY	\$ 35.00	\$186,06
5 4' Detached Walk LF \$ 21.84 6 5' Vertical Curbwalk LF \$ 37.00 7 Vertical Curb & Gutter 1399 LF \$ 15.00 \$20,9 8 Drive Cut 138 SY \$ 72.90 \$10,0 9 Concrete Drainage Pan (6" depth) 223 LF \$ 31.00 \$6,9 10 Street Lights 6 EA \$ 3,200.00 \$19,2 11 Signs 34 EA \$ 250.00 \$8,5 12 Striping 174 LF \$ 1.85 \$3		The state of the s	1272	LF	\$ 27.30	\$34,72
6 5' Vertical Curbwalk LF \$ 37.00 7 Vertical Curb & Gutter 1399 LF \$ 15.00 \$20,9 8 Drive Cut 138 SY \$ 72.90 \$10,0 9 Concrete Drainage Pan (6" depth) 223 LF \$ 31.00 \$6,9 10 Street Lights 6 EA \$ 3,200.00 \$19,2 11 Signs 34 EA \$ 250.00 \$8,5 12 Striping 174 LF \$ 1.85 \$3				LF	\$ 21.84	\$
7 Vertical Curb & Gutter 1399 LF \$ 15.00 \$20,9 8 Drive Cut 138 SY \$ 72.90 \$10,0 9 Concrete Drainage Pan (6" depth) 223 LF \$ 31.00 \$6,9 10 Street Lights 6 EA \$ 3,200.00 \$19,2 11 Signs 34 EA \$ 250.00 \$8,5 12 Striping 174 LF \$ 1.85 \$3				LF	\$ 37.00	\$
8 Drive Cut 138 SY \$ 72.90 \$10,00 9 Concrete Drainage Pan (6" depth) 223 LF \$ 31.00 \$6,9 10 Street Lights 6 EA \$ 3,200.00 \$19,2 11 Signs 34 EA \$ 250.00 \$8,5 12 Striping 174 LF \$ 1.85 \$3			1399	LF	\$ 15.00	\$20,98
9 Concrete Drainage Pan (6" depth) 223 LF \$ 31.00 \$6,9 10 Street Lights 6 EA \$ 3,200.00 \$19,2 11 Signs 34 EA \$ 250.00 \$8,5 12 Striping 174 LF \$ 1.85 \$3			138	SY	\$ 72.90	\$10,04
10 Street Lights 6 EA \$ 3,200.00 \$19,2 11 Signs 34 EA \$ 250.00 \$8,5 12 Striping 174 LF \$ 1.85 \$3			223	LF	\$ 31.00	\$6,90
11 Signs 34 EA \$ 250.00 \$8,5 12 Striping 174 LF \$ 1.85 \$3			6	EA	\$ 3,200.00	\$19,20
12 Striping 174 LF \$ 1.85 \$3			34	EA	\$ 250.00	\$8,50
4 54 d 200 00 ft			174	LF	\$ 1.85	\$32
		11-11-12-11-12-11-11-11-11-11-11-11-11-1	1	EA	\$ 900.00	\$90

TEM	DESCRIPTION	NO.	UNIT	UNIT PRICE	TOTAL
1	Asphalt (Streets)	1915	SY	\$ 24.60	\$47,109
2	Asphalt Base Course	1915	SY	\$ 9.25	\$17,71
3	Concrete (Alleys, Parking)	3783	SY	\$ 35.00	\$132,40
4	5' Detached Walk	1234	LF	\$ 27.30	\$33,68
5	4' Detached Walk	651	LF	\$ 21.84	\$14,21
6	5' Vertical Curbwalk		LF	\$ 37.00	\$
7	Vertical Curb & Gutter	1235	LF	\$ 15.00	\$18,52
8	Drive Cut		SY	\$ 72.90	\$
9	Concrete Drainage Pan (6" depth)		LF	\$ 31.00	\$
10	Street Lights	5	EA	\$ 3,200.00	\$16,00
11	Signs	21	EA	\$ 250.00	\$5,25
12	Striping		LF	\$ 1.85	\$
13	Sidewalk Chase		EA	\$ 900.00	\$
		Total	-	1	\$284,9

TEM	DESCRIPTION	NO.	UNIT	UNIT PRICE	TOTAL
1	8" Water Line	3146	LF	\$ 29.00	\$91,22
2	6" Water Line	68		\$ 27.60	\$1,88
3	Water Service and Meter Pit	93	EA	\$ 1,508.60	\$140,30
4	Fire Hydrant Assembly	5	EA	\$ 6,978.00	\$34,89
5	8" x 8" Tee	6	EA	\$ 769.00	\$4,61
6	8" x 6" Tee	5	EA	\$ 660.00	\$3,30
7	8" Valve	11	EA	\$ 1,710.00	\$18,81
8	6" Valve	5	EA	\$ 1,335.00	\$6,67
9	Connect to Existing	8	EA	\$ 2,500.00	\$20,00
10	8" Blowoff		EA	\$ 2,000.00	

TEM	DESCRIPTION	NO.	UNIT	UNIT PRICE	TOTAL
1	8" Water Line	1730	LF	\$ 29.00	\$50,17
2	6" Water Line	46		\$ 27.60	\$1,27
3	Water Service and Meter Pit	85		\$ 1,508.60	\$128,23
4	Fire Hydrant Assembly	3		\$ 6,978.00	\$20,93
5	8" Bend	9	-	\$ 325.00	\$2,92
6	8" x 8" Tee	2	EA	\$ 769.00	\$1,53
7	8" x 6" Tee	3	EA	\$ 660.00	\$1,98
8	8" Valve	7	EA	\$ 1,710.00	\$11,97
9	6" Valve	3	EA	\$ 1,335.00	\$4,00
10	Connect to Existing	3		\$ 2,500.00	\$7,50
11	8" Blowoff	1		\$ 2,000.00	\$2,00
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		Total	100	AVERAGE VIOLEN	\$232,5

TEM	DESCRIPTION	NO.	UNIT	UNIT PRICE	TOTAL
1	8" Water Line	1862	LF	\$ 29.00	\$53,99
2	6" Water Line	59	LF	\$ 27.60	\$1,62
3	Water Service and Meter Pit	104	EA	\$ 1,508.60	\$156,89
4	Fire Hydrant Assembly	4	EA	\$ 6,978.00	\$27,91
5	8" Bend	0	EA	\$ 325.00	\$
6	8" x 8" Tee	0	EA	\$ 769.00	\$
7	8" x 6" Tee	6	EA	\$ 660.00	\$3,96
8	8" Valve	6	EA	\$ 1,710.00	\$10,26
9	6" Valve	6	EA	\$ 1,335.00	\$8,01
10	Connect to Existing	6	EA	\$ 2,500.00	\$15,00
11	8" Blowoff		EA	\$ 2,000.00	\$
-					
(21)		Total			\$277,6

TEM	DESCRIPTION	NO.	UNIT	U	NIT PRICE	TOTAL
1	8" Sanitary Pipe	1237.5	LF	\$	41.00	\$50,73
2	4" Service Line	93		\$	751.58	\$69,89
3	4' Manhole	4		\$		\$15,54
4	Connect to Existing	2		-	3,500.00	\$7,00
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ITEM	DESCRIPTION	NO.	UNIT	UNIT PRICE	TOTAL
1	8" Sanitary Pipe	1541.2	LF	\$ 41.00	\$63,18
2	4" Service Line	85		\$ 751.58	\$63,88
3	4' Manhole	14		\$ 3,886.00	\$54,40
4		2		\$ 3,500.00	\$7,00
4	Connect to Existing		Lrt	φ 6,666.66	¥.,,••
		Total			\$188,4

ITEM	DESCRIPTION	NO.	UNIT	UN	NIT PRICE	TOTAL
1	8" Sanitary Pipe	1238.0	LF	\$	41.00	\$50,75
2	4" Service Line	104		\$	751.58	\$78,16
3	4' Manhole	4		-	3,886.00	\$15,54
4	Connect to Existing	2			3,500.00	\$7,00
4	Connect to Existing			, w	0,000.00	4.700
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						\$151,4

TEM	DESCRIPTION	NO.	UNIT	UN	IT PRICE	TOTAL
1	24" RCP	640.4	LF	\$	75.00	\$48,02
2	18" RCP	36.3		\$	57.00	\$2,07
3	5' Manhole	4		_	5,500.00	\$22,00
		2			5,465.05	\$10,93
4	10' Type R Inlet	2			6,652.00	\$13,30
5	Type C Inlet		LA	-	0,002.00	Ψ10700
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ITEM	DESCRIPTION	NO.	UNIT	UNIT PRICE	TOTAL
	INITIAL				\$0
1	Silt Fence	1789.1	LF	\$ 2.00	\$3,578
2	Construction Fence	788.0	LF	\$ 2.00	\$1,576
3	Stabilized Staging Area	1756.0	SY	\$ 2.00	\$3,512
4	Vehicle Tracking Control	1.0	ea	\$ 1,000.00	\$1,000
5	Concrete Washout Area	1.0	ea	\$ 100.00	\$100
6	Sediment Trap (Remove from district improvements)				\$0
					\$0
	INTERIM				\$0
7	Remove Construction Fence	219.0			\$(
8	Remove Silt Fence	179.0			\$(
9	Remove Sediment Control Log	237.0			\$(
10	Diversion Ditch (< 10 CF/s)	3434.5	LF	\$ 1.60	\$5,49
11	Sediment Trap	7.0	ea	\$ 600.00	\$4,20
12	Sediment Control Log	1970.6	LF	\$ 2.00	\$3,94
					\$
	FINAL				\$
13	Remove all remaining BMP				\$
14	Surface Roughening	7.3	AC	\$ 600.00	\$4,37
15	Seeding & Mulching (<10 acre)	7.3	AC	\$ 2,500.00	\$18,22
					\$
					\$
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		Subtotal			\$46,00
		Contingency			\$
		Total			\$46,00

ITEM	DESCRIPTION	NO.	UNIT	UNIT PRICE	TOTAL
	INITIAL				\$C
1	Remove Sediment Basin (from district improvements)				\$0
2	Reinforced Rock Berm	77.2	LF	\$ 9.00	\$695
3	RRB for Culvert Protection	32.6	LF	\$ 9.00	\$293
4	Stabilized Staging Areas	1485.0	SY	\$ 2.00	\$2,970
5	Vehicle Tracking Control	1.0	ea	\$ 1,000.00	\$1,000
6	Concrete Washout Area	1.0	ea	\$ 100.00	\$100
7	Silt Fence	1790.7	LF	\$ 2.00	\$3,581
8	Construction Fence	290.7	LF	\$ 2.00	\$581
					\$0
	INTERIM				\$0
9	Remove Silt Fence	150.1	LF		\$0
10	Sediment Control Log	926.8	LF	\$ 2.00	\$1,854
11	Diversion Ditch (< 10 CF/s)	2636.6	LF	\$ 1.60	\$4,219
12	Sediment Trap	7.0	ea	\$ 600.00	\$4,200
13	Inlet Protection	3.0	ea	\$ 200.00	\$600
					\$(
	FINAL				\$0
14	Remove all remaining BMP				\$0
15	Surface Roughening	5.6	AC	\$ 600.00	\$3,342
16	Seeding & Mulching (<10 acre)	5.6	AC	\$ 2,500.00	\$13,92
					\$0
					\$0
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		Subtotal			\$37,36
		Contingency		5 Sy (8) 87	\$
		Total			\$37,36

ITEM	DESCRIPTION	NO.	UNIT	UNIT PRICE	TOTAL
	INITIAL				\$(
1	Remove Sediment Basin (from district improvements)				\$0
2	Silt Fence	493.1	LF	\$ 2.00	\$986
3	Construction Fence	1167.1	LF	\$ 2.00	\$2,334
					\$0
	INTERIM				\$0
4	Remove Construction Fence	135.0			\$0
5	Remove Silt Fence	135.0			\$0
6	Remove Sediment Control Log	150.0			\$0
7	Diversion Ditch (< 10 CF/s)	2722.5	LF	\$ 1.60	\$4,356
8	Sediment Trap	4.0	ea	\$ 600.00	\$2,400
9	Sediment Control Log	1295.4	LF	\$ 2.00	\$2,591
					\$0
	FINAL				\$0
10	Remove all remaining BMP				\$0
11	Surface Roughening	5.3	AC	\$ 600.00	\$3,174
12	Seeding & Mulching (<10 acre)	5.3	AC	\$ 2,500.00	\$13,225
					\$0
					\$0
					\$0
					\$0
					\$0
					\$0
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					\$0
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	1712				\$.0
		Subtotal			\$29,066
		Contingency		rigor I av mora	\$0
		Total			\$29,066



Residential Construction Plans Cost Exhibit

Prepared By: XWL Approved By: TRH

Horiz. Scale: 1" = 200' Vert. Scale: N/A

Sheet: 1 of 1 Date: 01/09/2020

Job No.: 1002-86

EXHIBIT E LETTER OF CREDIT FORM

(attached)

ATTACHMENT TO APPLICATION FOR STANDBY LETTER OF CREDIT APPLICANT: RICHMOND AMERICAN HOMES OF COLORADO, INC. LETTER OF CREDIT WHEN ISSUED IS TO BE WORDED AS FOLLOWS: DATE: [of issuance] IRREVOCABLE STANDBY LETTER OF CREDIT NO. WE HEREBY ESTABLISH OUR IRREVOCABLE STANDBY LETTER OF CREDIT NO. FOR ACCOUNT OF (APPLICANT): IN FAVOR OF BENEFICIARY: RICHMOND AMERICAN HOMES CITY OF NORTHGLENN, COLORADO OF COLORADO, INC 11701 COMMUNITY CENTER DRIVE 4350 SOUTH MONACO STREET NORTHGLENN, COLORADO 80233 DENVER, COLORADO 80237 AMOUNT: USD ______ THOUSAND AND 00/100 U.S. DOLLARS) DATE AND PLACE OF EXPIRY: _____ AT 3:00 PM IN MONTEREY PARK, CALIFORNIA AT OUR ABOVE ADDRESS LADIES AND GENTLEMEN: WE HEREBY ISSUE THIS IRREVOCABLE STANDBY LETTER OF CREDIT (THE "LETTER OF CREDIT") IN FAVOR OF CITY OF NORTHGLENN, COLORADO (THE "BENEFICIARY"), WHICH IS AVAILABLE BY PAYMENT AGAINST DRAFTS DRAWN AT SIGHT ON BANK OF THE WEST, BEARING THE CLAUSE: "DRAWN UNDER BANK OF THE WEST IRREVOCABLE STANDBY LETTER OF CREDIT NO. " ACCOMPANIED BY THE FOLLOWING: A NOTARIZED STATEMENT SIGNED BY AN INDIVIDUAL PURPORTED TO BE AN AUTHORIZED OFFICIAL OF CITY OF NORTHGLENN, COLORADO ("BENEFICIARY") READING AS FOLLOWS: "CITY OF NORTHGLENN, COLORADO ("BENEFICIARY") HEREBY CERTIFIES THAT: 1. RICHMOND AMERICAN HOMES OF COLORADO, INC., A DELAWARE CORPORATION ("APPLICANT") HAS NOT SATISFACTORILY COMPLETED THE IMPROVEMENTS REQUIRED BY THAT CERTAIN CITY OF NORTHGLENN SUBDIVISION IMPROVEMENT AGREEMENT -FINAL PLAT FOR KARL'S FARM, DATED _____, BY AND BETWEEN BENEFICIARY AND APPLICANT, FOR PROPERTY LOCATED IN THE CITY OF NORTHGLENN, COUNTY OF ADAMS, STATE OF COLORADO." OR "CITY OF NORTHGLENN, COLORADO ("BENEFICIARY") HEREBY CERTIFIES THAT 2. BENEFICIARY HAS RECEIVED NOTICE OF NON-EXTENSION FROM THE ISSUER AND THE LETTER OF CREDIT IS DUE TO EXPIRE WITHIN THIRTY (30) DAYS AND RICHMOND AMERICAN HOMES OF COLORADO, INC., A DELAWARE CORPORATION ("APPLICANT") HAS NEITHER REPLACED THE LETTER OF CREDIT NOR CAUSED THE EXPIRY DATE TO BE EXTENDED IN ACCORDANCE WITH THE REQUIREMENTS OF THAT CERTAIN CITY OF NORTHGLENN SUBDIVISION IMPROVEMENT AGREEMENT - FINAL PLAT FOR KARL'S _____, BY AND BETWEEN BENEFICIARY AND APPLICANT, FOR PROPERTY LOCATED IN THE CITY OF NORTHGLENN, COUNTY OF ADAMS, STATE OF

YOUR SIGHT DRAFT WILL BE HONORED BY PAYMENT TO YOU OF THE DRAFT AMOUNT IN IMMEDIATELY AVAILABLE FUNDS.

PARTIAL DRAWS ARE PERMITTED.

COLORADO."

DATE:	[ISSUANCE DATE]

THIS LETTER OF CREDIT IS NOT ASSIGNABLE OR TRANSFERABLE.

THIS LETTER OF CREDIT SHALL REMAIN IN FORCE UNTIL THE EXPIRATION DATE SPECIFIED ABOVE OR ANY AUTOMATICALLY EXTENDED EXPIRATION DATE.

THIS LETTER OF CREDIT SETS FORTH IN FULL THE TERMS OF OUR UNDERTAKING TO YOU. SUCH UNDERTAKING SHALL NOT IN ANY WAY BE MODIFIED, AMENDED OR AMPLIFIED BY REFERENCE TO ANY DOCUMENT OR INSTRUMENT REFERRED OR RELATED TO HEREIN AND ANY SUCH REFERENCE SHALL NOT BE DEEMED TO INCORPORATE HEREIN BY REFERENCE ANY SUCH DOCUMENT OR INSTRUMENT.

IF CANCELLATION OF THIS LETTER OF CREDIT IS REQUIRED BEFORE THE EXPIRATION DATE HEREIN AS EXTENDED FROM TIME TO TIME, THE ORIGINAL OF THIS LETTER OF CREDIT MUST BE RETURNED TO US ACCOMPANIED BY THE BENEFICIARY'S LETTER REQUESTING CANCELLATION IN THE FORM ATTACHED HERETO AS ATTACHMENT "A."

THE AMOUNT OF THIS LETTER OF CREDIT SHALL BE REDUCED UPON RECEIPT BY ISSUER FROM BENEFICIARY OF A FULLY EXECUTED REDUCTION CERTIFICATE (THE "CERTIFICATE") IN THE FORM ATTACHED HERETO AS ATTACHMENT "A" AND INCORPORATED HEREIN BY THIS REFERENCE. UPON RECEIPT BY ISSUER OF SUCH CERTIFICATE, THE AMOUNT OF THIS LETTER OF CREDIT SHALL BE AUTOMATICALLY REDUCED IN THE AMOUNT OF THE CERTIFICATE WITHOUT AMENDMENT IN ACCORDANCE THEREWITH.

IT IS A CONDITION OF THIS LETTER OF CREDIT THAT IT SHALL BE DEEMED AUTOMATICALLY EXTENDED WITHOUT AMENDMENT FOR ONE (1) YEAR FROM THE PRESENT OR ANY FUTURE EXPIRATION DATE HEREOF, UNLESS AT LEAST SIXTY (60) DAYS PRIOR TO ANY SUCH DATE, WE SEND NOTICE TO YOU IN WRITING BY REGISTERED MAIL, CERTIFIED MAIL, OR OVERNIGHT COURIER SERVICE, AT THE ABOVE ADDRESS, THAT WE ELECT NOT TO CONSIDER THIS LETTER OF CREDIT EXTENDED FOR ANY SUCH ADDITIONAL PERIOD.

WE ENGAGE WITH YOU THAT DRAFTS DRAWN UNDER AND IN COMPLIANCE WITH THE TERMS AND CONDITIONS OF THIS LETTER OF CREDIT WILL BE DULY HONORED UPON PRESENTATION AND DELIVERY OF DOCUMENTS AS SPECIFIED HEREIN, IF PRESENTED ON OR BEFORE THE EXPIRATION DATE OR ANY AUTOMATICALLY EXTENDED EXPIRATION DATE.

WE CONSIDER THIS LETTER OF CREDIT TO BE IRREVOCABLE AND UNCONDITIONAL (EXCEPT FOR THE CONDITIONS AS EXPRESSLY STATED HEREIN) UNDER THE TERMS MENTIONED ABOVE.

THIS LETTER OF CREDIT IS SUBJECT TO AND GOVERNED BY THE LAWS OF THE STATE OF COLORADO, AND, EXCEPT AS OTHERWISE EXPRESSLY STATED HEREIN, IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS (2007 REVISION), INTERNATIONAL CHAMBER OF COMMERCE - PUBLICATION NO. 600, AND IN THE EVENT OF ANY CONFLICT, THE LAWS OF THE STATE OF COLORADO WILL CONTROL, WITHOUT REGARD TO PRINCIPLES OF CONFLICT OF LAWS.

PLEASE ADDRESS ALL CORRESPONDENCE REGARDING THIS LETTER OF CREDIT TO BANK OF THE WEST, GLOBAL TRADE SERVICES, 1977 SATURN ST., MAIL SORT SC-MPK-02-G, MONTEREY PARK, CA 91755, ATTN: STANDBY TEAM 2, INCLUDING THE LETTER OF CREDIT NUMBER MENTIONED ABOVE. FOR TELEPHONE ASSISTANCE, PLEASE CONTACT US AT 323-727-6339, OR 323-727-6340, AND HAVE THIS LETTER OF CREDIT NUMBER AVAILABLE.

AUTHORIZED SIGNATURE
BANK OF THE WEST

AUTHORIZED SIGNATURE
BANK OF THE WEST

ATTACHMENT "A"

DATE: [ISSUANCE DATE] LETTER OF CREDIT NO. ATTACHMENT "A" TO BANK OF THE WEST IRREVOCABLE STANDBY LETTER OF CREDIT NO. BENEFICIARY'S REDUCTION/CANCELLATION CERTIFICATE DATE: BANK OF THE WEST GLOBAL TRADE SERVICES 1977 SATURN STREET MAIL SORT SC-MPK-02-G MONTEREY PARK, CALIFORNIA 91755 ATTN: STANDBY TEAM 2 RE: LETTER OF CREDIT NO. _____ WE REQUEST THAT THE FOLLOWING ACTION(S) BE TAKEN AS EVIDENCED BY OUR INITIALS AND SIGNATURE BELOW: PLEASE INITIAL: REDUCE THE AMOUNT FROM \$_____TO \$____ CANCEL THIS LETTER OF CREDIT EFFECTIVE IMMEDIATELY. ENCLOSED HEREWITH ARE THE ORIGINAL LETTER OF CREDIT DOCUMENTS, INCLUDING THE AMENDMENTS THERETO. CITY OF NORTHGLENN, COLORADO

AN AGREEMENT BETWEEN THE CITY OF NORTHGLENN AND KARL'S FARM METROPOLITAN DISTRICT NO. 2, REGARDING THE DESIGN AND CONSTRUCTION OF PORTIONS OF 120TH AVENUE

The following Agreement is made on this 4 day of February, 2019, between the City of Northglenn (the "City") and Karl's Farm Metropolitan District No. 2 (the "District") regarding the design, construction and construction management of portions of 120th Avenue. The City and the District are collectively referred to as the "Parties."

WHEREAS, the City and the District desire to share in the costs of the design, construction and construction management of certain roadway improvements to 120th Avenue that serves both the Karl's Farm development and serves the City generally, as more particularly described in **Exhibit A**, attached hereto and incorporated herein by this reference (the "Roadway Improvements" or the "Project"), based on the Parties' agreed upon proportionate share of the design and construction cost, taking into account the impact on the roadway system necessitated by the Karl's Farm development proposed development;

WHEREAS, the total project cost for the design, construction and construction management of the Roadway Improvements has been estimated at the cost of Nine Million, One Hundred Twelve Thousand, One Hundred Fifty Dollars and fifty-three cents (\$9,112,150.53), plus a Two Million Four Hundred Fifty Five Thousand, Nine Hundred Eighty-three Dollars and fifty cents (\$2,455,983.50) contingency for a total of Eleven Million, Five Hundred Sixty Eight Thousand, One Hundred Thirty-Four Dollars and three cents (\$11,568,134.03); and

WHEREAS, the Parties desire to fund the design, construction and construction management of the Roadway Improvements as more particularly described in this Agreement.

TERMS

NOW, **THEREFORE**, in consideration of the mutual covenants and agreements contained herein, the City and District hereby agree as follows:

- 1. <u>Recitals Incorporated</u>. The recitals set forth above are incorporated into this Agreement, and shall be deemed terms and provisions hereof, to the same extent as if fully set forth in this Section.
- 2. <u>Contribution by the Parties to the Cost of Design, Construction and Construction Management.</u>
 - A. The Parties shall contribute the total amount of Eleven Million, Five Hundred Sixty Eight Thousand, One Hundred Thirty-Four Dollars and three cents (\$11,568,134.03) in the proportionate amounts of Nine Million, Two Hundred Eighty-One Thousand, Twenty-Nine Dollars and two cents (\$9,281,029.02), reflecting an 80.22% share contribution by the City and Two Million, Two Hundred Eighty-Seven Thousand, One Hundred and Five Dollars (\$2,287,105.01), reflecting a 19.77% contribution by the District (the "Funding Allocation") to the cost of design, construction and construction management of the Roadway Improvements.

- The Parties shall each contribute the amounts set forth above to a Special Account B. created by the City for the sole purpose of funding the design, construction and construction management of the Roadway Improvements (the "Special Account"). Such amounts shall be paid into the Special Account prior to the City expending. or agreeing to spend, any funds on the design, construction and construction management of the Roadway Improvements. On or before March 31, 2020, the City will provide formal notice of the amount due under this Agreement, and the Parties shall remit the amounts due to the Special Account no later than thirty (30) calendar days after receiving formal notice from the City that the City has received an acceptable bid in order for the City to accept a bid for the design, construction and/or construction management of the Roadway Improvements. The City agrees to provide copies of the bids received to the District for review and approval together with notice of which bid the City intends to accept. The City may elect to bid the design services separately from the construction and construction management, or may elect to bid the Roadway Improvements as a form of design bid contract. If the City elects to bid the design services separately, the process set forth in this Agreement for the Funding Allocation and the creation of the Special Account shall be created to allow for two special accounts: one for design, and for construction and construction management. However, if the City determines to bid the Project as a design bid contract, only one special account shall be created for the Project in accordance with this Agreement. If the District does not object to a proposed bid within five (5) days following receipt of the same, it shall be deemed that the District has approved the same and thereafter, the City agrees to accept a bid and award the design, construction and management agreement or agreements within ten (10) days following District's approval or deemed approval of the bid or bids and full funding of the Special Account.
- C. The City shall not enter into any contract for the design, construction and/or construction management of the Roadway Improvements until the City, at its sole discretion, determines that it has sufficient funding within the Special Account to contract for the total cost of design, construction and construction management of the Roadway Improvements.
- D. In the event the Parties, collectively or individually, do not make the contributions necessary to cause the Roadway Improvements to be completed, the City shall have the sole discretion to terminate the Roadway Improvements Project, and return the funds in the Special Account to the Parties in the same proportion in which they were received. The District hereto further waives any right to seek recovery of any funds actually paid by the City to others to pay for costs of the Roadway Improvements as set forth herein.
- E. Following full funding of the Special Account and award of a contract for the design, construction and management contract for the Roadway Improvements, any change orders that would increase the cost thereof by more than 10% must be approved by the City and District. Prior to issuing any change orders that increase

the cost of the Roadway Improvements, such cost increase must be funded by the Parties in the same proportions as set forth in Section 2A above. The City agrees to provide the District with copies of invoices from the contractor as well as monthly status updates on the schedule of design and construction and the completion of such components of the Project.

- F. Upon completion of the Project, which shall be triggered by the Final Settlement by the City in accordance with the provisions of C.R.S. § 38-26-107, the City shall, within thirty (30) days thereafter, return funds, if any, remaining in the special account to the Parties in the same proportion in which they were received.
- Improvements. The City shall contract for, manage, and cause the design, construction, and construction management of the Roadway Improvements. The City shall utilize the contracting procedures set forth in the Northglenn Municipal Code for the design, construction and on-site construction management of the Roadway Improvements. The City agrees to spend the amounts more particularly described in this Agreement that are received from the District for the design, construction and construction management of the Roadway Improvements. Subject to force majeure, the City agrees that construction shall be completed no later than eighteen (18) months after the City issues a Notice to Proceed to the Contractor, provided that the District has placed its contributions in the Special Account. Provided that the District has complied with the provisions of this Agreement, the City shall not withhold building permits or certificates of occupancy for any portion of the Karl's Farm development that has otherwise received the necessary land use approvals.

Miscellaneous.

- A. The City and the District are separate, independent entities and shall maintain such status throughout.
- B. It is understood and agreed that this Agreement is intended to facilitate cooperation between the City and the District regarding the design construction and construction management of the Roadway Improvements, but nothing in this Agreement shall be construed to establish a separate legal entity and, except as set forth herein, this Agreement does not authorize any Party to act for another for any other purpose whatsoever.
- C. <u>Notices</u>. Any notices required or permitted by this Agreement shall be in writing and shall be deemed to have been sufficiently given for all purposes if hand-delivered, sent by certified mail or registered mail, postage and fees prepaid, addressed to the Party to whom such notice is to be given at the address set forth on the signature page below, or at such other address as has been previously furnished in writing, to the City and the District. Such notice shall be deemed to have been given when deposited in the United States mail.

- D. <u>Paragraph Captions</u>. The captions of the paragraphs are set forth only for the convenience and reference of the City and the District and are not intended in any way to define, limit or describe the scope or intent of this Agreement.
- E. <u>Integration and Amendment</u>. This Agreement represents the entire agreement between the City and the District with regard to the subject matter of this agreement and there are no oral or collateral agreements or understandings. This Agreement may be amended only by an instrument in writing signed by the City and the District. If any provision of this Agreement is held invalid or unenforceable, no other provision shall be affected by such holding, and all of the remaining provisions of this Agreement shall continue in full force and effect.
- F. <u>Governing Law</u>. This Agreement shall be governed by the laws of the State of Colorado.
- G. <u>Venue</u>. Venue for any actions under this contract shall be in Adams County, Colorado.
- H. Force Majeure. Subject to the following provisions, time is of the essence. Any delays in or failure of performance by either the City or the District of its obligations under this Agreement shall be excused if such delays or failure are a result of acts of God, fires, floods, earthquake, strikes, labor disputes, regulation or order of civil or military authorities, or other causes, similar or dissimilar, which are beyond the control of the City or the District.

IN WITNESS WHEREOF, the City and District have caused this Agreement to be executed as of the day and year first above written.

CITY OF NORTHGLENN, COLORADO

Meredith Leighty, Mayor

ATTEST:

Johanna Small, CMC, City Clerk

KARL'S FARM METROPOLITAN DISTRICT NO. 2

	Its: VP
STATE OF COLORADO COUNTY OF DENVER)) ss.)
The foregoing instrument 21 day of Sanuare Farm Metropolitan District No. 2. My commission expires:	was subscribed, sworn to, and acknowledged before me this, 2020, by
(SEAL) LUKE TIETJENS VIRDEN NOTARY PUBLIC STATE OF COLORADO NOTARY ID 20194033390 MY COMMISSION EXPIRES 04SEP2023	Notary Public

EXHIBIT A

120th AVE DESIGN & CONSTRUCTION COSTS

Construction Cost	\$9,112,150.53
Contingnency	\$2,455,983.50
Continguency	• • •
Total	\$11,568,134.03
	The Street Street
Shared Cost Allocation	
City 80.22%	\$9,281,029.03
District 19.77%	\$2,287,105.00
Total	\$11,568,134.03

EXHIBIT C

2021 Budgets

KARL'S FARM METROPOLITAN DISTRICT NO. 1 2021 BUDGET MESSAGE

Attached please find a copy of the adopted 2021 budget for the Karl's Farm Metropolitan District No. 1.

The Karl's Farm Metropolitan District No. 1 has adopted budgets for one fund, a General Fund to provide for operating and maintenance expenditures.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the District in 2021 will be transfers from Karl's Farm Metropolitan District No. 2 and 3. The District does not intend to impose a mill levy on property within the District for 2021.

Karls Farms Metropolitan District No. 1 Adopted Budget General Fund For the Year ended December 31, 2021

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual 6/30/2020	Estimate 2020	Adopted Budget <u>2021</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	-	-	-	-
Specific ownership taxes	-	-	-	-	-
Transfer from District 2 & 3	-		-		99,882
Developer advances		50,000	80,384	100,978	
Total revenues		50,000	80,384	100,978	99,882
Total funds available		50,000	80,384	100,978	99,882
Expenditures:					
Accounting / audit	-	2,500	3,452	10,356	15,000
Election	-	5,000	-	-	-
Engineering	-	10,000	13,122	13,122	15,000
Insurance/ SDA Dues	-	2,500	-	2,500	3,500
Legal	-	10,000	63,810	75,000	25,000
Management	-	1,500	-	-	1,500
Miscellaneous	-	2,000	-	-	5,000
Treasurer's Fees	-	-	-	-	-
Contingency	-	16,500	-	-	34,882
Emergency Reserve					-
Total expenditures		50,000	80,384	100,978	99,882
Ending fund balance	<u>\$</u> -	<u> </u>	<u>\$</u> _	<u>\$ -</u>	\$ -
Assessed valuation		\$ 385,580			\$ 162,150
Mill Levy					

KARL'S FARM METROPOLITAN DISTRICT NO. 2 2021 BUDGET MESSAGE

Attached please find a copy of the adopted 2021 budget for the Karl's Farm Metropolitan District No. 2.

The Karl's Farm Metropolitan District No. 2 has adopted budgets for three funds, a General Fund to provide for transfer to Karl's Farm Metropolitan District No. 1; a Capital Projects Fund to provide for the improvements that are to be built for the benefit of the District and a Debt Service Fund to account for the repayment of principal and interest on the outstanding general obligation bonds.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the District in 2021 will be property taxes and developer advances. The District intends to impose a 65.664 mill levy on property within the District for 2021, of which 10.000 mills are dedicated to the General Fund and the balance of 55.664 mills will be allocated to the Debt Service Fund.

Karls Farms Metropolitan District No. 2 Adopted Budget General Fund For the Year ended December 31, 2021

	Actual 2019	Adopted Budget <u>2020</u>	Actual 6/30/2020	Estimate 2020	Adopted Budget <u>2021</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	-	-	-	1,877
Specific ownership taxes	-	-	-	-	94
Developer advances		50,000			48,029
Total revenues		50,000			50,000
Total funds available		50,000			50,000
Expenditures:					
Accounting / audit	-	2,500	-	-	-
Election	-	5,000	-	-	-
Engineering	-	10,000	-	-	-
Insurance/ SDA Dues	-	2,500	-	-	-
Legal	-	10,000	-	-	-
Management	-	1,500	-	-	-
Miscellaneous	-	2,000	-	-	-
Treasurer's Fees	-	-	-	-	28
Transfer to District 1	-	-	-	-	49,941
Contingency	-	16,500	-	-	30
Emergency Reserve			-		1
Total expenditures		50,000			50,000
Ending fund balance	<u>\$</u> _	<u> </u>	<u> </u>	<u>\$ -</u>	<u>\$</u> _
Assessed valuation		\$ 385,580			\$ 187,650
Mill Levy					10.000

Karls Farms Metropolitan District No. 2 Adopted Budget Capital Projects Fund For the Year ended December 31, 2021

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>6/30/2020</u>	Estimate 2020	Adopted Budget <u>2021</u>
Beginning fund balance	<u>\$</u> _	\$ -	\$ -	\$ -	\$3,412,669
Revenues: Bond proceeds	<u> </u>		15,920,000	15,920,000	
Total revenues			15,920,000	15,920,000	
Total funds available			15,920,000	15,920,000	3,412,669
Expenditures: Cost of issuance Capital outlay Transfer to debt service	- - -	- - -	693,400 - 4,221,500	693,400 7,592,431 4,221,500	3,412,669
Total expenditures			4,914,900	12,507,331	3,412,669
Ending fund balance	<u>\$</u>	<u>\$</u>	\$11,005,100	\$3,412,669	\$ -

Karls Farms Metropolitan District No. 2 Adopted Budget Debt Service Fund For the Year ended December 31, 2021

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual 6/30/2020	Estimate 2020	Adopted Budget <u>2021</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$3,918,612
Revenues: Property taxes Specific ownership taxes	-	-	-	-	10,445 522
Transfer from capital projects Total revenues			4,221,500 4,221,500	4,221,500 4,221,500	10,967
Total funds available		<u>-</u>	4,221,500	4,221,500	3,929,579
Expenditures: Bond interest payment Bond prinicpal payment Trustee fees Treasurer's Fees	- - -	- - - -	- - - -	302,888	886,500 - 4,000
Total expenditures			<u>-</u>	302,888	890,657
Ending fund balance	<u>\$</u>	\$ -	\$ 4,221,500	\$3,918,612	\$3,038,922
Assessed valuation		\$ 385,580	=		\$ 187,650
Mill Levy		0.000	=		55.664
Total Mill Levy		0.000	=		65.664

KARL'S FARM METROPOLITAN DISTRICT NO. 3 2021 BUDGET MESSAGE

Attached please find a copy of the adopted 2021 budget for the Karl's Farm Metropolitan District No. 3.

The Karl's Farm Metropolitan District No. 3 has adopted budgets for one fund, a General Fund to provide for operating and maintenance expenditures.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the District in 2021 will be property taxes and developer advances. The District intends to impose a 10.000 mill levy on property within the District for 2021.

Karls Farms Metropolitan District No. 3 Adopted Budget General Fund For the Year ended December 31, 2021

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual 6/30/2020	Estimate 2020	Adopted Budget <u>2021</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues: Property taxes	-	-	-	_	3,601
Specific ownership taxes Developer advances		50,000			180 46,219
Total revenues		50,000			50,000
Total funds available		50,000			50,000
Expenditures:					
Accounting / audit	_	2,500	-	-	-
Election	-	5,000	-	-	-
Engineering	-	10,000	-	-	-
Insurance/ SDA Dues	-	2,500	-	-	-
Legal	-	10,000	-	-	-
Management	-	1,500	-	-	-
Miscellaneous	-	2,000	-	-	-
Treasurer's Fees	-	-	-	-	54
Transfer to District 1	-	-	-	-	49,941
Contingency	-	16,500	-	-	4
Emergency Reserve		<u> </u>			1
Total expenditures		50,000			50,000
Ending fund balance	\$ -	\$ -	\$ -	\$ -	<u>\$ -</u>
Assessed valuation		\$ 385,580			\$ 360,120
Mill Levy					10.000