CHAMBERS HIGH POINT METROPOLITAN DISTRICT NO. 2

2020 ANNUAL REPORT TO THE TOWN OF PARKER, DOUGLAS COUNTY, COLORADO

Pursuant to the Consolidated Service Plan for Chambers High Point Metropolitan District Nos. 1 and 2, each District is required to submit an annual report to the Town of Parker, Douglas County, Colorado pursuant to Town Code Section 10.11.040, that shall include, but not be limited to, the information on the progress of the District and implementation of the Service Plan. To that end, District No. 2 reports the following relating to significant events of District No. 2 through December 31, 2020:

A. A narrative summary of the progress of the District in implementing its Service Plan for the report year.

Plans for construction and development are proceeding, however, no actual construction or installation of improvements has yet occurred.

B. Audited financial statements of the District for the report year including a statement of financial condition (i.e., balance sheet) as of December 31 of the report year and the statement of operations (i.e., revenues and expenditures) for the report year, except when exemption from audit has been granted for the report year.

The District filed an application for exemption from audit in 2020, which was accepted. A copy is attached hereto as **Exhibit A**.

C. <u>Unless disclosed within a separate schedule to the financial statements, a summary of the capital expenditures incurred by the District in development of Public Improvements in the report year, as well as any Public Improvements proposed to be undertaken in the five (5) years following the report year.</u>

There were no capital expenditures incurred during the 2020 reporting year. Capital expenditures for public improvements are anticipated for the 2021 budget year and subsequent years.

D. Unless disclosed within a separate schedule to the financial statements, a summary of the financial obligations of the District at the end of the report year, including the amount of outstanding Debt, the amount and terms of any new Debt issued in the report year, the amount of payment or retirement of existing Debt of the District in the report year, the total assessed valuation of all taxable properties within the District as of January 1 of the report year and the current mill levy of the District pledged to Debt retirement in the report year.

The District did not have any financial obligations at the end of the 2020 reporting year apart from administrative obligations. Please see the 2021 Budget attached as **Exhibit B**.

1. <u>Summary of Amount of Outstanding Bonded Indebtedness of the District:</u>

The District does not have any outstanding bonded indebtedness.

2. The amount of payment or retirement of Debt of the District in the report year:

No Debt was paid or retired in the 2020 report year.

3. Total Assessed Valuation of the Taxable Properties within the District:

The District received a certification of valuation from the Douglas County Assessor that reports the following net total taxable assessed valuation for 2020: \$320

Chambers Highpoint Metropolitan District No. 2: \$320

4. <u>Current Mill Levy of the District Pledged to Debt Retirement in the Report Year.</u>

The District did not impose a debt service mill levy in 2020.

E. The District's budget for the calendar year in which the annual report is submitted.

The District's 2020 budget is attached as **Exhibit C**.

F. A summary of residential and commercial development in the District for the report year.

Development did not occur within the District in 2020.

G. A summary of all fees, charges and assessments imposed by the District as of January 1 of the report year.

The District did not impose any fees, charges or assessments as of January 1, 2020.

H. <u>Certification of the Board that no action, event or condition enumerated in Town Code section</u>

10.11.060 has occurred in the report year, or certification that such event has occurred but that an amendment to the Service Plan that allows such event has been approved by Town Council.

The Board does hereby certify that no actions or events enumerated in Town Code section 10.11.060 have occurred in 2020.

I. The name, business address and telephone number of each member of the Board together with the name of its chief administrative officers and general counsel and the date, place and time of the regular meetings of the Board.

The names, business address and telephone number of the Board members and general counsel for the District and the place and time for meetings are attached as **Exhibit D**.

J. <u>Certification from the External Financial Advisor that the District is in compliance with all provisions of the Service Plan; Certification from the Board of the District that the District is in compliance with all provisions of the Service Plan.</u>

The certification from the External Financial Advisor attached as **Exhibit E** will be provided once it is available. Development has been delayed due to the necessity of complex land-use approvals, utility planning issues, and market demand, however, the District anticipates beginning development in 2022. An updated financial plan is attached as part of **Exhibit E**.

The Board of the District hereby certifies that the District is in compliance with all provisions of the Service Plan.

- K. A copy of the most recent notice issued by the District, pursuant to Section 32-1-809, C.R.S. is attached as **Exhibit F**.
- L. A copy of any intergovernmental agreements entered into by the District since the filing of the last annual report.

The District did not enter into any intergovernmental agreements in 2020.

The foregoing Annual Report and accompanying exhibits are submitted this 31st day of August, 2021.

SPENCER FANE LLP

/s/*Russell W. Dykstra*Russell W. Dykstra, General Counsel

EXHIBIT A

2020 AUDIT EXEMPTION CHAMBERS HIGH POINT METROPOLITAN DISTRICT NO. 2

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT	Chambon Highwaints Manually Bill 1 4 1	
	Chambers Highpointe Metropolitan District No. 2	For the Year Ended
ADDRESS	c/o Spencer Fane	12/31/20
	1700 Lincoln Street, Suite 2000	or fiscal year ended:
	Denver, CO 80203	
CONTACT PERSON	Russ Dykstra	
PHONE	303-839-3800	
EMAIL	rdykstra@spencerfane.com	
FAX	303-839-3838	
	PART 1 - CERTIFICATION OF PREPAR	FR
I certify that I am skilled in gov	ernmental accounting and that the information in the application is co	omplete and applicate to the best of
my knowledge.	and the application is co	omplete and accurate, to the best of
NAME:	Diane Wheeler	
TITLE	District Accountant	
FIRM NAME (if applicable)	Simmons & Wheeler, P.C.	
ADDRESS	304 Inverness Way South, Suite 490, Englewood CO 80112	
PHONE	303-689-0833	
DATE PREPARED	3/9/2021	
DDEDADED		

PREPARER	(SIGNATURE REQUIRED)
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Diane Wheeler

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)
3		0

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

2-1 Taxes: Property (report mills levied in Question 10-6) \$ - space 2-2 Specific ownership \$ - any ne 2-3 Sales and use Other (specify): \$ - explan 2-4 Other (specify): \$ - explan 2-5 Licenses and permits \$ - Conservation Trust Funds (Lottery) Highway Users Tax Funds (HUTF) \$ - Other (specify): \$ - Conservation Trust Funds (HUTF) \$ - Conservation Trus	HICO This
Specific ownership Sales and use Other (specify): Licenses and permits Intergovernmental: Conservation Trust Funds (Lottery) Highway Users Tax Funds (HUTF) Charges for services Fines and forfeits Special assessments Investment income Charges for utility services Debt proceeds (should agree with line 4-4, column 2) (should agree with line 4-4, column 2)	
Sales and use Other (specify): Licenses and permits Intergovernmental: Conservation Trust Funds (Lottery) Highway Users Tax Funds (HUTF) Charges for services Fines and forfeits Special assessments Investment income Charges for utility services Charges for utility services Charges for utility services	
Other (specify): 2-5 Licenses and permits 2-6 Intergovernmental: Conservation Trust Funds (Lottery) Highway Users Tax Funds (HUTF) Charges for services 2-10 Charges for services Fines and forfeits Special assessments 1nvestment income Charges for utility services 2-14 Charges for utility services Debt proceeds (should agree with line 4-4, column 2) (should agree with line 4-4, column 2)	
2-5 Licenses and permits 2-6 Intergovernmental: 2-7 Conservation Trust Funds (Lottery) 3 - S - S - S - S - S - S - S - S - S -	ations
2-6 Intergovernmental: 2-7 Conservation Trust Funds (Lottery) Highway Users Tax Funds (HUTF) 2-9 Other (specify): 2-10 Charges for services 2-11 Fines and forfeits 2-12 Special assessments 2-13 Investment income 2-14 Charges for utility services 2-15 Debt proceeds 2-16 Lease proceeds [should agree with line 4-4, column 2]	
2-7 2-8 2-9 2-10 Charges for services 2-11 Fines and forfeits 2-12 Special assessments 2-13 Investment income 2-14 Charges for utility services 2-15 Debt proceeds 2-16 Lease proceeds 3	
2-9 2-9 Charges for services 2-11 Fines and forfeits 2-12 Special assessments 2-13 Investment income 2-14 Charges for utility services 2-15 Debt proceeds (should agree with line 4-4, column 2) 3	
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2-13 Investment income 2-14 Charges for utility services 2-15 Debt proceeds (should agree with line 4-4, column 2) 2-16 Lease proceeds	
2-14 Charges for utility services 2-15 Debt proceeds (should agree with line 4-4, column 2)	
2-15 Debt proceeds (should agree with line 4-4, column 2)	
2-16 Lease proceeds	
2-17 Developer Advances received	
2-18 Proceeds from sale of capital apports	
2-19 Fire and police pancion	
2-20 Donations	
2-21 Other (specify):	
2-22 Developer Advance Receivable	
2-23	
2-24 (add lines 2-1 through 2-23) TOTAL REVENUE s	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	t include fund equity inform		
3-1	Administrative		Round to nearest Dollar	Please use this
3-2	Salaries	-	\$ -	space to provide
3-3	Payroll taxes	_	\$	any necessary
3-4	Contract services		\$	explanations
3-5	Employee benefits		\$.	
3-6	Insurance		\$ -	
3-7	Accounting and legal fees		\$ -	
3-8	Repair and maintenance		\$	
3-9	Supplies		\$	
3-10	Utilities and telephone		\$	
3-11	Fire/Police	_	s -	
3-12	Streets and highways	_	\$ _	
3-13	Public health		\$	
3-14	Capital outlay		\$	
3-15	Utility operations		\$ -	7
3-16	Culture and recreation	_	\$ -	
3-17	Debt service principal		\$ -	
3-18	Debt service interest	·	\$	
3-19	Repayment of Developer Advance Principal		\$ -	
3-20	Repayment of Developer Advance Interest	1	\$ _	
3-21	Contribution to pension plan)	\$ _	
3-22	Contribution to Fire & Police Pension Assoc.	(should agree to line 7-2)		100
3-23	Other (specify):	(should agree to line 7-2)	\$ -	
3-24	- was followings.			1
3-25			\$ -	1
3-26	(add lines 3.1 through 2.34). TOTAL EXPENSE		\$	
FTOTAL	(add lines 3-1 through 3-24) TOTAL EXPEN	DITURES/EXPENSES S	S	1

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

	PART 4 - DEBT OUTSTANDIN	IG, ISSUEL	AND R	ETIRED	- 7-3-1-
	Flease answer the following duestions by marking th	e appropriate boxes			1994
4-1	Dues the entity have outstanding debts			Yes	No
4-2	If Yes, please attach a copy of the entity's Debt Repayment	Schedule.			
4-2	is the debt repayment schedule attached? If no. MUST explain	ain:		D	2
				7 -	
4-3	Is the entity current in its debt service payments? If no, MU	ST evoluin:		J 🕝	
		or explain.			0
4-4	Please complete the following debt schedule, if applicable:				
	(please only include principal amounts)(enter all amount as positive	Outstanding at	Issued during	Retired during	Outstanding at
	numbers)	end of prior year*	year	year	year-end
	General obligation bonds			you!	year-end
	Revenue bonds	\$ -	\$ -	\$ -	\$ -
	Notes/Loans	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	•
	Leases	\$ -	\$ -	\$ -	•
	Developer Advances	\$ -	\$ -	\$ -	•
	Other (specify):	\$ -	\$ -	· ·	7
	TOTAL	\$ -	\$ -	\$ -	\$ -
		Service tile to make a		-	\$ -
	Please answer the following questions by marking the appropriate boxe	s.	ar ending barance	V	
4-5	Does the entity have any authorized, but unissued, debt?			Yes	No
If yes:	now much?	\$ 36	00.000,000.00	J 20	
	Date the debt was authorized:	11/9/2			
4-6	Does the entity intend to issue debt within the next calendar	V02r2	.010	_	
If yes:	now much?	¢.	10 000 000 00	(2)	•
4-7	Does the entity have debt that has been refinanced that it is	ntill man a service to 5	10,000,000.00		
If yes:	What is the amount outstanding?	sun responsible to	ory		•
4-8	Does the entity have any lease agreements?	3			
If yes:	what is being leased?				•
	What is the original date of the lease?	———			
	Number of years of lease?				
	Is the lease subject to annual appropriation?	L			
	What are the annual lease payments?	S			G
WELL SHARE	Please use this space to provide any	Ovelopetion	-		The state of the s
	and any	explanations or o	comments:		CONTRACTOR OF THE PERSON OF TH

1	Please provide the entity's cash deposit and investment balances		Amount	Tota
.2	YEAR-END Total of ALL Checking and Savings Accounts Certificates of deposit		\$ -	
	Total Cash Deposits		\$ -	20-3-2-
	Investments (if investment is a mutual fund, please list underlying investments).			\$
_			\$ -	
3			\$ -	7
			\$ -	
	Total Investments		\$ -	
	Total Cash and Investments			\$
	Please answer the following questions by marking in the appropriate boxes	-		\$
4	Are the entity's investments legal in accordance with Section 24-75-601, et.	Yes	No	N/A
	seq., C.R.S.?	D		•
5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	a		

	PARI 6 - 0 Please answer the following questions by marking in the app	CAPITAL ASSE	TS		
6-1	Does the entity have capital assets?	ropriate boxes		Yes	No
				0	9
6-2	Has the entity performed an annual inventory of cap 29-1-506, C.R.S.,? If no, MUST explain:	pital assets in accordanc	e with Section	12	D
6-3	Complete the following capital assets table:	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
	Land	\$ -	\$ -	\$ -	\$ -
	Buildings	\$ -	\$ -	\$ -	\$.
	Machinery and equipment	\$ -	\$ -	\$ -	\$
	Furniture and fixtures	\$ -	\$ -	\$ -	\$.
	Infrastructure	\$ -	S -	\$ -	\$ -
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
	Other (explain):	\$ -	\$ -	\$ -	\$ -
	Accumulated Depreciation	\$ -	\$ -	\$ -	\$.
	TOTAL	\$ -	\$ -	\$ -	\$ -
	Please use this space to pro	ovide any explanations o	r comments:	ALCOHOLD WAR	1011
	PART 7 - PEN	SION INFORMA	TION		
	Please answer the following questions by marking in the appr	onriate hoves		Yes	No
7-1	Does the entity have an "old hire" firemen's pension	plan?	100		□ NO
7-2	Does the entity have a volunteer firemen's pension	plan?		_	•
yes:	Who administers the plan?				
	Indicate the contributions from:				
	Tax (property, SO, sales, et				
	19A IDIODELLA SOL SAIRS PI	te 1:	•		
			\$ -		
	State contribution amount:	•	\$ -		
	State contribution amount: Other (gifts, donations, etc	•	\$ - \$ -		
	State contribution amount: Other (gifts, donations, etc TOTAL	.):	\$ - \$ - \$ -		
	State contribution amount: Other (gifts, donations, etc TOTAL What is the monthly benefit paid for 20 years of serv	.):	\$ - \$ - \$ -		
	State contribution amount: Other (gifts, donations, etc TOTAL	.):	\$ - \$ - \$ -		
STELLI)	State contribution amount: Other (gifts, donations, etc TOTAL What is the monthly benefit paid for 20 years of serv Please use this space to pro	.): vice per retiree as of Jan ovide any explanations or	\$ - \$ - \$ - \$ - comments:		
NAME OF THE OWNER, OWNE	State contribution amount: Other (gifts, donations, etc. TOTAL What is the monthly benefit paid for 20 years of serv. Please use this space to pro	c): vice per retiree as of Jan byide any explanations or OGET INFORMA	\$ - \$ - \$ - \$ - comments:		
J-1	State contribution amount: Other (gifts, donations, etc. TOTAL What is the monthly benefit paid for 20 years of serv. Please use this space to pro PART 8 - BUD Please answer the following questions by marking in the approximation.	c): vice per retiree as of Jan byide any explanations of OGET INFORMA	\$ - \$ - \$ - \$ - comments:	No	N/A
H-1	Other (gifts, donations, etc. TOTAL What is the monthly benefit paid for 20 years of serv. Please use this space to pro PART 8 - BUD Please answer the following questions by marking in the appropriate the entity file a budget with the Department of Lorentz of Lorentz (gifts, donations, etc. TOTAL What is the monthly benefit paid for 20 years of serv. Please use this space to pro PART 8 - BUD Please answer the following questions by marking in the appropriate to the property of Lorentz (gifts, donations, etc. TOTAL	c): vice per retiree as of Jan byide any explanations of OGET INFORMA opriate boxes ocal Affairs for the	\$ - \$ - \$ - \$ - comments:	No	
J-1	State contribution amount: Other (gifts, donations, etc. TOTAL What is the monthly benefit paid for 20 years of serv. Please use this space to pro PART 8 - BUD Please answer the following questions by marking in the approximation.	c): vice per retiree as of Jan byide any explanations of OGET INFORMA opriate boxes ocal Affairs for the	\$ - \$ - \$ - \$ - comments:		N/A
	Other (gifts, donations, etc. TOTAL What is the monthly benefit paid for 20 years of serve Please use this space to property of the entity file a budget with the Department of Locurrent year in accordance with Section 29-1-113 C.	c): vice per retiree as of Jan povide any explanations of OGET INFORMA opriate boxes ocal Affairs for the R.S.?	\$ - \$ - \$ - \$ - comments:		
	Other (gifts, donations, etc. TOTAL What is the monthly benefit paid for 20 years of serve Please use this space to property of the entity file a budget with the Department of Locurrent year in accordance with Section 29-1-113 C. Entitle Did the entity pass an appropriations resolution, in a	c): vice per retiree as of Jan povide any explanations of OGET INFORMA opriate boxes ocal Affairs for the R.S.?	\$ - \$ - \$ - \$ - comments:	0	
	Other (gifts, donations, etc. TOTAL What is the monthly benefit paid for 20 years of serv. Please use this space to pro PART 8 - BUD Please answer the following questions by marking in the appropriate the entity file a budget with the Department of Lorentz of Lorentz (gifts, donations, etc. TOTAL What is the monthly benefit paid for 20 years of serv. Please use this space to pro PART 8 - BUD Please answer the following questions by marking in the appropriate to the property of Lorentz (gifts, donations, etc. TOTAL	c): vice per retiree as of Jan povide any explanations of OGET INFORMA opriate boxes ocal Affairs for the R.S.?	\$ - \$ - \$ - \$ - comments:		
3-2	Other (gifts, donations, etc. TOTAL What is the monthly benefit paid for 20 years of serve Please use this space to property of the entity file a budget with the Department of Locurrent year in accordance with Section 29-1-113 C. Fold the entity pass an appropriations resolution, in a 29-1-108 C.R.S.? If no, MUST explain:	c): vice per retiree as of Jan povide any explanations of OGET INFORMA opriate boxes ocal Affairs for the R.S.?	\$ - \$ - \$ - \$ - comments:	0	
-2	Other (gifts, donations, etc. TOTAL What is the monthly benefit paid for 20 years of serve Please use this space to property of the entity file a budget with the Department of Locurrent year in accordance with Section 29-1-113 C. Entitle Did the entity pass an appropriations resolution, in a	c): vice per retiree as of Jan povide any explanations of OGET INFORMA opriate boxes ocal Affairs for the R.S.?	\$ - \$ - \$ - \$ - comments:	0	
3-1 3-2 yes:	Other (gifts, donations, etc. TOTAL What is the monthly benefit paid for 20 years of serve Please use this space to property processes answer the following questions by marking in the appropriation of Locurrent year in accordance with Section 29-1-113 C.F. Did the entity pass an appropriations resolution, in a 29-1-108 C.R.S.? If no, MUST explain: Please indicate the amount budgeted for each fund for Fund Name	c): vice per retiree as of Jan byide any explanations of OGET INFORMA opriate boxes ocal Affairs for the R.S.? eccordance with Section for the year reported:	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	0	
3-2	Other (gifts, donations, etc. TOTAL What is the monthly benefit paid for 20 years of serve Please use this space to property processes the processes of the pr	c): vice per retiree as of Jan povide any explanations of OGET INFORMA opriate boxes ocal Affairs for the R.S.?	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	0	
3-2	Other (gifts, donations, etc. TOTAL What is the monthly benefit paid for 20 years of serve Please use this space to property processes answer the following questions by marking in the appropriation of Locurrent year in accordance with Section 29-1-113 C.F. Did the entity pass an appropriations resolution, in a 29-1-108 C.R.S.? If no, MUST explain: Please indicate the amount budgeted for each fund for Fund Name	c): vice per retiree as of Jan voide any explanations of OGET INFORMA priate boxes ocal Affairs for the R.S.? eccordance with Section for the year reported: Budgeted Expend	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	0	
3-2	Other (gifts, donations, etc. TOTAL What is the monthly benefit paid for 20 years of serve Please use this space to property processed by the space of processed by the space	DICE per retiree as of Jan ovide any explanations of DICET INFORMA opriate boxes ocal Affairs for the R.S.?	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	0	

	DADTA TAND		
	PART 9 - TAXPAYER'S BILL OF RIGHTS (TAB	ORY	
Real Control	r lease answer the following guestion by marking in the appropriate her		
9-1	is the entity in compliance with all the provisions of TABOR (State Constitution, Article X. Section 20/5)2	Yes	No
	HOLE ALI BICCION to exempt the dovernment from the spending limitations of TARIOD Have not as	•	
lé na III	AROR		
ii iio, m	UST explain:	BENEFIT STATE OF THE STATE OF T	Manager 1
	PART 10 - GENERAL INFORMATION	1111	
Flores.	Please answer the following questions by marking in the appropriate boxes.	Yes	No
	Is this application for a newly formed governmental entity?		1005 [13521]
10-1	governmental entity?	0	
If yes	Date of formation:		
10-2	Has the entity changed its name in the past or current year?		
	- Controller year,		100
If yes:	Please list the NEW name & PRIOR name:		
10-3	Is the entity a metropolitan district?	B	2
	Please indicate what services the entity provides:	La .	0
	water, Sanitation, Streets, Traffic and Safety, Parks and Recreation, Trasnportation, Television Relay, Mosquito Control		
10-4	Does the entity have an agreement with another government to provide services?		
If yes:	List the name of the other governmental entity and the services provided:		
10-5	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during	D	0.000
If yes:	Date Filed:	_	6
	1		
10-6	Does the entity have a certified Mill Levy?		
If yes:	and the critical make a certified with Levy?		
ii yeeii	Please provide the following mills levied for the year reported (do not report \$ amounts):		
	reported (do not report \$ amounts):		
	Bond Redemption mills		
	General/Other mills		
	Total mills		-
ERROUNDES:	Please use this space to provide any explanations or comments:	Manager 186	-
	explanations of comments:		

	PART 11 - GOVERNING BODY APPROVAL		
Ę.	Please answer the following question by marking in the appropriate box	YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	a	0

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign, Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- a. Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

	Print the names of ALL members of current	nt A MAJORITY of the members of the governing body must complete and sign in the column below.
	governing body below.	
	Print Board Member's Name	IFrederick Miale, attest I am a duly elected or appointed board
Board Member		member, and that I have personally reviewed and approve this application for
	Frederick Mlale	exemption from audit.
1		Signed 2014
		Date: Mar 14, 2021
		My term Expires:May 2023
Ti ma	Print Board Member's Name	IJeffrey Robinson, attest I am a duly elected or appointed board
272.00		member, and that I have personally reviewed and approve this application for
Board Member	Jeffrey Robinson	exemption from audit.
2	outing itabilison	Signed Parket
4		Date: Mar 15, 2021
		My term Expires:May 2023
1000	Print Board Member's Name	
1		, attest I am a duly elected or appointed board
Board		member, and that I have personally reviewed and approve this application for
Member		exemption from audit.
3		Signed
		Date:
		My term Expires:
	Print Board Member's Name	I, attest I am a duly elected or appointed board
Board		member, and that I have personally reviewed and approve this application for
Member		exemption from audit.
4		Signed
		Date:
		My term Expires:
	Print Board Member's Name	attest I am a duly elected or appointed board
Board		member, and that I have personally reviewed and approve this application for
Member		exemption from audit.
5		Signed
100		Date:
		My term Expires:
	Print Board Member's Name	I, attest I am a duly elected or appointed board
Board		member, and that I have personally reviewed and approve this application for
Member	<u> </u>	exemption from audit.
6		Signed
		Date:
1927		My term Expires:
	Print Board Member's Name	I, attest I am a duly elected or appointed board
		member, and that I have personally reviewed and approve this application for
Board Member	1	exemption from audit.
7		Signed
		Date:
		My term Expires:
		my torm expired.

Chambers Highpointe 2 2020

Final Audit Report 2021-03-15

Created:

2021-03-14

By:

Diane Wheeler (diane@simmonswheeler.com)

Status:

Signed

Transaction ID:

CBJCHBCAABAAp_ipIVCJGRtK7AWgqAeaFwd4aETRQQ2e

"Chambers Highpointe 2 2020" History

- Document created by Diane Wheeler (diane@simmonswheeler.com) 2021-03-14 3:17:57 PM GMT- IP address: 24.8.41.179
- Document emailed to Diane Wheeler (diane@simmonswheeler.com) for signature 2021-03-14 3:18:54 PM GMT
- Document emailed to Jeffrey Robinson (jeff@hamptonpartners.net) for signature 2021-03-14 3:18:54 PM GMT
- Document emailed to Frederick Miale (fmiale7364@msn.com) for signature 2021-03-14 3:18:54 PM GMT
- Document e-signed by Diane Wheeler (diane@simmonswheeler.com)
 Signature Date: 2021-03-14 3:19:00 PM GMT Time Source: server- IP address: 24.8.41.179
- Email viewed by Frederick Miale (fmiale7364@msn.com) 2021-03-14 9:02:37 PM GMT- IP address: 38.109.231.171
- Document e-signed by Frederick Miale (fmiale7364@msn.com)
 Signature Date: 2021-03-14 9:06:00 PM GMT Time Source: server- IP address: 38.109.231.171
- Email viewed by Jeffrey Robinson (jeff@hamptonpartners.net) 2021-03-15 5:56:31 PM GMT- IP address: 204.98.121.38
- Document e-signed by Jeffrey Robinson (jeff@hamptonpartners.net)

 Signature Date: 2021-03-15 5:57:11 PM GMT Time Source: server- IP address: 204,98.121.38
- Agreement completed.
 2021-03-15 5:57:11 PM GMT

EXHIBIT B

2021 BUDGET FOR CHAMBERS HIGHPOINT METROPOLITAN DISTRICT NO. 2

LETTER OF BUDGET TRANSMITTAL

Date: January 3; , 2021

To: Division of Local Government

1313 Sherman Street, Room 521

Denver, Colorado 80203

Attached are the 2021 budget and budget message for CHAMBERS HIGHPOINT METROPOLITAN DISTRICT NO. 2 in Douglas County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on December 8, 2020. If there are any questions on the budget, please contact:

Simmons & Wheeler, P.C.
Attn: Diane Wheeler
304 Inverness Way South, Suite 490
Englewood, CO 80112
Tel.: 303-689-0833

- I, Jeffrey S. Robinson, as President of the Chambers Highpoint Metropolitan District No.
- 2, hereby certify that the attached is a true and correct copy of the 2021 budget.

RESOLUTION

TO ADOPT 2021 BUDGET, APPROPRIATE SUMS OF MONEY, AND AUTHORIZE THE CERTIFICATION OF THE TAX LEVY CHAMBERS HIGHPOINT METROPOLITAN DISTRICT NO. 2

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2021 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE CHAMBERS HIGHPOINT METROPOLITAN DISTRICT NO. 2, DOUGLAS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2021, AND ENDING ON THE LAST DAY OF DECEMBER, 2021,

WHEREAS, the Board of Directors of the Chambers Highpoint Metropolitan District No. 2 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 8, 2020 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$16; and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for \$0; and

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest is \$0; and

WHEREAS, the amount of money necessary to balance the budget for contractual obligation purposes from property tax revenue as approved by voters from property tax revenue is \$0; and

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue as approved by voters or at public hearing is \$0; and

WHEREAS, the amount of money necessary to balance the budget for refunds/abatements is \$0; and

WHEREAS, the 2020 valuation for assessment for the District as certified by the County Assessor of Douglas County is \$320; and

WHEREAS, at an election held on November 8, 2016 the District has eliminated the revenue and expenditure limitations imposed on governmental entities by Article X, Section 20 of the Colorado Constitution and Section 29-1-301, C.R.S., as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CHAMBERS HIGHPOINT METROPOLITAN DISTRICT NO. 2 OF DOUGLAS COUNTY, COLORADO:

- Section 1. <u>Adoption of Budget</u>. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Chambers Highpoint Metropolitan District No. 2 for calendar year 2021.
- Section 2. <u>Budget Revenues</u>. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 3. <u>Budget Expenditures</u>. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 4. <u>Levy of General Property Taxes</u>. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2021 as follows:
- A. <u>Levy for General Operating and Other Expenses</u>. That for the purposes of meeting all general operating expense of the District during the 2021 budget year, there is hereby levied a tax of 50.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2020.
- B. <u>Temporary Tax Credit or Rate Reduction</u>. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or temporary mill levy rate reduction of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2020.
- C. <u>Levy for General Obligation Bonds and Interest</u>. That for the purposes of meeting all debt retirement expense of the District during the 2021 budget year, as the funding requirements of the current outstanding general obligation indebtedness is detailed in the

following "Certification of Tax Levies," there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2020.

- D. <u>Levy for Contractual Obligations</u>. That for the purposes of meeting the contractual obligation expense of the District during the 2021 budget year, as detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2020.
- E. <u>Levy for Capital Expenditures</u>. That for the purposes of meeting all capital expenditures of the District during the 2021 budget year pursuant to Section 29-1-301(1.2) or 29-1-302(1.5), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2020.
- F. <u>Levy for Refunds/Abatements</u>. That for the purposes of recoupment of refunds/abatements of taxes pursuant to Section 39-10-114(1)(a)(I)(B), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2020.
- Section 5. <u>Property Tax and Fiscal Year Spending Limits</u>. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.
- Section 6. <u>Certification</u>. That the appropriate officers of the District are hereby authorized and directed to certify by December 15, 2020, to the Board of County Commissioners of Douglas County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of Douglas County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor on or about December 10, 2020 in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.
- Section 7. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

[remainder of page intentionally left blank; signature page follows]

ADOPTED this 8th day of December, 2020.

CHAMBERS HIGHPOINT METROPOLITAN DISTRICT NO. 2

	Jeffrey Robinson	
	President	
ATTEST:		
Frederick v. Miale		

ATTACH COPY OF THE ADOPTED BUDGET AND THE CERTIFICATION OF TAX LEVIES

CHAMBERS HIGHPOINT METROPOLITAN DISTRICT NO. 2 2021 BUDGET MESSAGE

Attached please find a copy of the adopted 2021 budget for Chambers Highpoint Metropolitan District No. 2.

The Chambers Highpoint Metropolitan District No. 2 has adopted three separate funds, a General Fund to provide for the payment of general operating expenditures of the District; a Debt Service Fund to provide for payments on the general obligation debt issued by the District; and a Capital Project Fund to provide for the estimated infrastructure costs to be built for the benefit of the district.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the District in 2021 will be developer advances and bond proceeds. The District intends to impose a 50.000 mill levy on the property within the District in 2021.

Chambers Highpoint Metropolitan District No. 2 Adopted Budget General Fund For the Year ended December 31, 2021

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual 6/30/2020	Estimate 2020	Adopted Budget <u>2021</u>
Beginning fund balance	\$	- \$ -	\$ -	\$ -	<u>\$</u> -
Revenues:					
Property taxes				-	16
Specific ownership taxes		. E0 000		-	1 50,000
Developer advances Interest income		- 50,000 			50,000
Total revenues		- 50,000			50,017
Total funds available		50,000			50,017
Expenditures:					
Accounting / audit		- 150		-	150
Insurance/SDA dues		- 2,500		-	2,500
Legal Miscellaneous		- 15,000 - 500		-	15,000 500
Treasurer fees		. 500			500
Contingency		- 31,305			31,322
Emergency reserve (3%)		- 545			545
Total expenditures		50,000			50,017
Ending fund balance	\$	<u> </u>	\$ -	\$ -	<u> </u>
Assessed valuation		\$ 320			\$ 320
Mill Levy					50.000

Chambers Highpoint Metropolitan District No. 2 Adopted Budget Capital Project Fund For the Year ended December 31, 2021

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual 6/30/2020	Estimate 2020	Adopted Budget <u>2021</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	<u>\$</u> -
Revenues: Bond issue Developer advances	<u>.</u>	700,000			10,000,000 700,000
Total revenues		700,000			10,700,000
Total funds available		700,000			10,700,000
Expenditures: Organization costs Capital expenditures Repay developer advances Transfer to Debt Service	- - - -	700,000	- - -		400,000 8,000,000 - 2,300,000
Total expenditures		700,000			10,700,000
Ending fund balance	\$ -	\$ -	\$ -	\$ -	\$ -

Chambers Highpoint Metropolitan District No. 2 Adopted Budget Debt Service Fund For the Year ended December 31, 2021

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>6/30/2020</u>	Estimate 2020	Adopted Budget <u>2021</u>
Beginning fund balance	\$ -	\$ -	\$ ·	\$ -	<u> </u>
Revenues: Transfer from Capital Projects					2,300,000
Total revenues					2,300,000
Total funds available					2,300,000
Expenditures: Bond interest expense					700,000
Total expenditures					700,000
Ending fund balance	\$ -	\$ -	\$ -	\$ -	\$ 1,600,000
Assessed valuation		\$ 320			\$ 320
Mill Levy		0.000			0.000
Total Mill Levy		<u>0.000</u>			<u>50.000</u>

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO The County Commissioners of Douglas County, Colorado On behalf of the Chambers Highpoint Metro District 2 the Board of Directors of the Chambers Highpoint Metropolitan District No. 2

Hereby officially certifies the following mills to be levied against the taxing entity's **GROSS** assessed valuation of: \$320.00 Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area the tax levies must be calculated using the NET AV. The taxing entity 's total property tax revenue will be derived from the mill levy multiplied against the **NET** assessed valuation of: \$320.00

Submitted: John Simmons for budget/fiscal year 2021

PURPOSE	LEVY	REVENUE
1. General Operating Expenses	50.000 mills	\$16.00
2. <minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction</minus>	-0.000 mills	-\$0
SUBTOTAL FOR GENERAL OPERATING:	50.000 mills	\$16.00
3. General Obligation Bonds and Interest	0.000 mills	\$0
4. Contractual Obligations	0.000 mills	\$0
5. Capital Expenditures	0.000 mills	\$0
6. Refunds/Abatements	0.000 mills	\$0
7. Other	0.000 mills	\$0
8. Judgment	0.000 mills	\$0
TOTAL:	50.000 mills	\$16.00

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).

Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.). Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

<u>CERTIFY A SEPARATE MILL LEVY FOR EACH BOND, CONTRACT, OTHER, AND/OR JUDGMENT:</u>

BONDS	No Bonds Available	
CONTRACTS	No Contracts Available	
OTHER	No Other Available	
JUDGMENT	No Judgment Available	
Explanation of Change:		

EXHIBIT C

2020 BUDGET FOR CHAMBERS HIGHPOINT METROPOLITAN DISTRICT NO. 2

LETTER OF BUDGET TRANSMITTAL

Date:

January 27, 2020

To:

Division of Local Government 1313 Sherman Street, Room 521

Denver, Colorado 80203

Attached are the 2020 budget and budget message for CHAMBERS HIGHPOINT METROPOLITAN DISTRICT NO. 2 in Douglas County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on December 3, 2019. If there are any questions on the budget, please contact:

Diane Wheeler c/o Simmons & Wheeler, P.C. 304 Inverness Way South, Suite 490 Englewood, CO 80112 Tel.: (303) 689-0833

I, Jeffrey S. Robinson as President of the Chambers Highpoint Metropolitan District No. 2, hereby certify that the attached is a true and correct copy of the 2020 budget.

D.

RESOLUTION

TO ADOPT 2020 BUDGET, APPROPRIATE SUMS OF MONEY, AND AUTHORIZE THE CERTIFICATION OF THE TAX LEVY CHAMBERS HIGHPOINT METROPOLITAN DISTRICT NO. 2

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2020 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE CHAMBERS HIGHPOINT METROPOLITAN DISTRICT NO. 2, DOUGLAS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2020, AND ENDING ON THE LAST DAY OF DECEMBER, 2020,

WHEREAS, the Board of Directors of the Chambers Highpoint Metropolitan District No. 2 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 3, 2019 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$0; and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for \$0; and

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest is \$0; and

WHEREAS, the amount of money necessary to balance the budget for contractual obligation purposes from property tax revenue as approved by voters from property tax revenue is \$0; and

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue as approved by voters or at public hearing is \$0; and

WHEREAS, the amount of money necessary to balance the budget for refunds/abatements is \$0; and

WHEREAS, the 2019 valuation for assessment for the District as certified by the County Assessor of Douglas County is \$320; and

WHEREAS, at an election held on November 8, 2016, the District has eliminated the revenue and expenditure limitations imposed on governmental entities by Article X, Section 20 of the Colorado Constitution and Section 29-1-301, C.R.S., as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CHAMBERS HIGHPOINT METROPOLITAN DISTRICT NO. 2 OF DOUGLAS COUNTY, COLORADO:

- Section 1. <u>Adoption of Budget</u>. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Chambers Highpoint Metropolitan District No. 2 for calendar year 2020.
- Section 2. <u>Budget Revenues</u>. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 3. <u>Budget Expenditures</u>. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 4. <u>Levy of General Property Taxes</u>. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2020 as follows:
- A. <u>Levy for General Operating and Other Expenses</u>. That for the purposes of meeting all general operating expense of the District during the 2020 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2019.
- B. <u>Temporary Tax Credit or Rate Reduction</u>. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or temporary mill levy rate reduction of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2019.
- C. <u>Levy for General Obligation Bonds and Interest</u>. That for the purposes of meeting all debt retirement expense of the District during the 2020 budget year, as the funding requirements of the current outstanding general obligation indebtedness is detailed in the

following "Certification of Tax Levies," there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2019.

- D. <u>Levy for Contractual Obligations</u>. That for the purposes of meeting the contractual obligation expense of the District during the 2020 budget year, as detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2019.
- E. <u>Levy for Capital Expenditures</u>. That for the purposes of meeting all capital expenditures of the District during the 2020 budget year pursuant to Section 29-1-301(1.2) or 29-1-302(1.5), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2019.
- F. <u>Levy for Refunds/Abatements</u>. That for the purposes of recoupment of refunds/abatements of taxes pursuant to Section 39-10-114(1)(a)(I)(B), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2019.
- Section 5. <u>Property Tax and Fiscal Year Spending Limits</u>. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.
- Section 6. <u>Certification</u>. That the appropriate officers of the District are hereby authorized and directed to certify by December 15, 2019, to the Board of County Commissioners of Douglas County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of Douglas County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor on or about December 10, 2019 in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.
- Section 7. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

ADOPTED this 3rd day of December, 2019.

Fuderick Vluvale

CHAMBERS HIGHPOINT METROPOLITAN DISTRICT NO. 2

Presiden

ATTEST:

ATTACH COPY OF THE ADOPTED BUDGET AND THE CERTIFICATION OF TAX LEVIES

CHAMBERS HIGHPOINT METROPOLITAN DISTRICT NO. 2 2020 BUDGET MESSAGE

Attached please find a copy of the adopted 2020 budget for Chambers Highpoint Metropolitan District No. 2.

The Chambers Highpoint Metropolitan District No. 2 has adopted two separate funds, a General Fund to provide for the payment of general operating expenditures of the District; and a Capital Project Fund to provide for the estimated infrastructure costs to be built for the benefit of the district.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the District in 2020 will be developer advances. The District does not intend to impose a mill levy on property within the District for 2020.

Chambers Highpoint Metropolitan District No. 2 Adopted Budget General Fund For the Year ended December 31, 2020

	Actual 2018	Adopted Budget <u>2019</u>	Actual 6/30/2019	Estimate <u>2019</u>	Adopted Budget <u>2020</u>
Beginning fund balance	<u>s -</u>	<u>s -</u>	<u>s -</u>	<u>s -</u>	<u> </u>
Revenues:					
Property taxes					-
Specific ownership taxes		-		12	•
Developer advances		50,000	-	-	50,000
Interest income				-	
Total revenues	•	50,000		-	50,000
Total funds available	-	50,000			50,000
Expenditures:					
Accounting / audit		150	•	•	150
Insurance/SDA dues	12	2,500	-	-	2,500
Legal		15,000	-	-	15,000
Miscellaneous	-	500	-	-	500
Treasurer fees	-	•		-	-
Contingency	-	31,305	-	•	31,305
Emergency reserve (3%)		545		-	545
Total expenditures	•	50,000			50,000
Ending fund balance	<u>s -</u>	<u>s -</u>	<u>s</u> -	<u>s -</u>	<u>s -</u>
Assessed valuation		\$ 104,450			<u>\$ 320</u>
Mill Levy					

Chambers Highpoint Metropolitan District No. 2 Adopted Budget Capital Project Fund For the Year ended December 31, 2020

	Actual <u>2018</u>	Adopted Budget <u>2019</u>	Actual 6/30/2019	Estimate 2019	Adopted Budget 2020
Beginning fund balance	<u>s -</u>	<u>s -</u>	<u>s -</u>	<u> </u>	<u> </u>
Revenues:					
Bond issue		-	-	-	-
Developer advances	-	700,000	-	-	700,000
Interest income		-			-
Bond proceeds			-	2	
Developer contributions					
Total revenues	-	700,000	-		700,000
Total funds available	- 52	700,000			700,000
Expenditures:					
Interest expense		14	-		5.
Organization costs			-	-	
Accounting	-	12	-	¥	
Legal	17.	-			•
Capital expenditures	14	700,000		-	700,000
Repay developer advances	-	•	-	-	-
Repay developer advances - interest	-	-	-	-	-
Total expenditures		700,000			700,000
Ending fund balance	<u>s -</u>	<u>s -</u>	<u>s -</u>	<u>s -</u>	<u>s</u> -

TO: County Commissioners of Douglas County		, Colorado.
On behalf of the Chambers Highpoint Metropolitan Dis	trict No. 2	, ,
	(taxing entity) ^A	
the Board of Directors		<u></u>
	(governing body) ^B	
of the Chambers Highpoint Metropolitan Dist	local government) ^C	
Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 320	assessed valuation, Line 2 of the Certification	ation of Valuation Form DLG 57 ^E)
property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:	assessed valuation, Line 4 of the Certifica LUE FROM FINAL CERTIFICATION BY ASSESSOR NO LATER THAI	OF VALUATION PROVIDED
Submitted: for (mm/dd/yyyy)	r budget/fiscal year	<u>2020</u> (уууу)
(mortaler dian Dec. 13) (minuturyyyy)		G7777
PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	0.000mills	\$ 0
 <minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction¹</minus> 	< > mills	<u>\$ < ></u>
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills	\$ 0
3. General Obligation Bonds and Interest ^J	mills	\$
4. Contractual Obligations ^K	mills	\$
5. Capital Expenditures ^L	mills	\$
6. Refunds/Abatements ^M	mills	\$
7. Other ^N (specify):	mills	\$
	mills	\$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	0.000 mills	\$ 0
Contact person: (print)	Daytime phone: (303) 689-083	3
Signed: Wheeler	Title: District Accou	ıntant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>final</u> certification of valuation).

Form DLG 70 (rev 7/08) Page 1 of 4

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BON	DS ^j :	
1.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	2.6
	Levy:	
	Revenue:	
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CON	ΓRACTS ^κ :	
3.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

EXHIBIT D

DISTRICT OFFICIALS CONTACT INFORMATION **FOR** CHAMBERS HIGHPOINT METROPOLITAN DISTRICT NO. 2

The names, business address and telephone number of the Board members and general counsel for the District and the place and time for meetings are as follows:

Board of Directors:

Jeffrey S. Robinson, President Frederick V. Miale, Secretary

Business Address: c/o Spencer Fane LLP

1700 Lincoln Street, Suite 2000

Denver, CO 80203

Telephone: (303) 839-3800

General Counsel for the District:

Spencer Fane LLP c/o Russell W. Dykstra 1700 Lincoln Street, Suite 2000 Denver, CO 80203

Telephone: (303) 839-3800

Place and Time for Meetings of the District:

The Board has determined to not hold regular meetings at this time; rather, special meetings will be called on an as needed basis when District business requires meetings. Unless the Board of Directors otherwise specifies, the location of the meetings will be at 4600 S. Ulster Street, Suite 1400, Denver, Colorado 80237, which is not more than 20 miles outside of the boundaries of the District and is in accordance with Colorado law.

EXHIBIT E EXTERNAL FINANCIAL ADVISOR CERTIFICATE

EXHIBIT F TRANSPARENCY NOTICE FOR CHAMBERS HIGHPOINT METROPOLITAN DISTRICT NO. 2

NOTICE TO ELECTORS SPECIAL DISTRICT TRANSPARENCY NOTICE – 2021 Pursuant to CRS 32-1-809

This information must be provided to the eligible electors of the district between November 16 and January 15.

Legal Name of Special District	CHAMBERS HIGHPOINT METROPOLITAN DISTRICT NO. 2			
District's Principal Business Office	Address:	c/o Spencer Fane LLP 1700 Lincoln Street, Suite 2000 Denver, CO 80203 303-839-3800		
	Telephone Number:			
Manager or Primary Contact Person	Name: Telephone Number: E-Mail Address:	Russell W. Dykstra, General Counsel 303-839-3800 rdykstra@spencerfane.com		
District's Website Address (required if choosing to post meeting notices online per HB 19-1087)				
Physical Location (County and Municipality)	County:	Town of Parker, Dougl	as County	
Regular Board Meeting Information	Location: Address: City, State: Day(s): Time:	4600 S. Ulster Street, Suite 1400 Denver, CO Special Meetings as needed tbd		
Posting Place for Meeting Notice (Website or Physical Address if the District does not have a website)	Location: Address: City:	Posts at the northeast co	orner of the Districts	
Notice of Proposed Action to Fix or Increase Fees, Rates, Tolls, Penalties or Charges for Domestic Water or Sanitary Sewer Services Hearing for fee changes per CRS 32-1-1001(2)(s)(4)	Location: Address: City: Date: Notice:			
Research and Retrieval of Public Records Notice per CRS 24-72-205(6)	Fee per hour: District Policy: Contact Name: Telephone Number:	\$33.58 for each hour after the first hour (no charge for the first hour Contact the person named below regarding the Board's policy research and retrieval of the District's public records. Russell W. Dykstra 303-839-3800		
Current District Mill Levy	Mills for levy in year 202	20 for collection in 2021:	: 50.000	
Ad Valorem Tax Revenue	Amount of total ad valorem tax revenue received by the district in the previous year: \$ 0.00 (2020 unaudited)			
Names of Board Members	(1) Jeffrey S. Robinson Contact information: rdykstra@spencerfane.com ☐ This office is not on the ballot at the next regular election. OR: This office included on next regular election ballot for a ☐ One-year term ☐ Three-year term (3) Frederick V. Miale Contact information: rdykstra@spencerfane.com ☐ This office is not on the ballot at the next regular election. OR: This office included on next regular election ballot for a ☐ One-year term ☐ Three-year term		(2) Vacant Contact information: rdykstra@spencerfane.com ☐ This office is not on the ballot at the next regular election. OR: This office included on next regular election ballot for a ☐ One-year term ☐ Three-year term (4) Vacant Contact information: rdykstra@spencerfane.com ☐ This office is not on the ballot at the next regular election. OR: This office included on next regular election ballot for a ☐ One-year term ☐ Three-year term ☐ Th	

	election. OR: The			
For seven-member boards:	(6) n/a	(**	(7) n/a	
Date of Next Regular Election	May 3, 2022	May 3, 2022		
			be a candidate for the office of special district (or the Board Chair or Secretary, if no DEO).	
Deadline for Self-Nomination Form election. (The self-nomination deadle			s than 67 days before the date of the regular a 5:00 p.m.)	
District Election Results: Posted on	the website of the Department	of Local Affairs https://dola.colorac	do.gov/lgis/	
Permanent Mail-In Voter (PMIV) smust be returned to the Designated E			nt absentee voter status are available from and	
Designated Election Official	Address: c/o	Becky Johnson c/o Spencer Fane LLP, 1700 Lincoln Street, Suite 2000, Denver, CO 80203 303-839-3800		
Notice Completed By: Becky Johnson, Paralegal		Date of Notice:	01/08/2021	
Note that some information provided herein may be subject to change after the notice is posted.				

File copy of this Notice with:

□Clerk and Recorder of each county in which the district is wholly or partially located
☐ Assessor of each county in which the district is wholly or partially located
Treasurer of each county in which the district is wholly or partially located
Board of commissioners of each county in which the district is wholly or partially located
Governing body of any municipality in which the district is wholly located
Division of Local Government
District's principal business office where it shall be available for public inspection

- Mail Notice separately to each household where one or more eligible electors of the special district resides (Note: Districts with overlapping boundaries may combine mailed Notices, so long as the information regarding each district is separately displayed and identified);
- Include Notice as a prominent part of a newsletter, annual report, billing insert, billing statement, letter, voter information card or other Notice of election, or other informational mailing sent by the district to the eligible electors;
- Post Notice on district's official website (Note: You must also provide the Division of Local Government (http://www.colorado.gov/dola) with the address of your district's website in order to establish a link on the DLG's site. Please use our Contact Update form available on our website or by request.);
- Post Notice on website of the Special District Association of Colorado (http://www.sdaco.org) (Note: Your district must be an SDA member. Send Notice to SDA by mail or electronic transmission); or
- For a special district with less than one thousand eligible electors that is wholly located within a county with a population of less than thirty thousand, posting the Notice in at least three public places within the limits of the special district and, in addition, posting a Notice in the office of the county clerk and Recorder of the county in which the special district is located. Such Notices shall remain posted until the Tuesday succeeding the first Monday of the following May.

Notice must be provided in one or more of the following manners: