



## ICENOGLE SEAVER POGUE

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September 1, 2021

Michelle Parker, City Clerk  
City of Westminster  
4800 West 92<sup>nd</sup> Avenue  
Westminster, Colorado 80031

Office of the State Auditor  
1525 Sherman Street, 7<sup>th</sup> Floor  
Denver, Colorado 80203

Division of Local Government  
1313 Sherman Street  
Room 521  
Denver, Colorado 80203  
(Via E-Portal)

Adams County Clerk and Recorder  
Adams County Colorado  
P.O. Box 5012  
Brighton, Colorado 80601

**Re: Annual Report for 144<sup>th</sup> Avenue Metropolitan District Nos. 1 & 2**

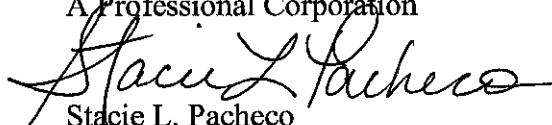
To Whom It May Concern:

Enclosed please find the 2020 Annual Report for 144<sup>th</sup> Avenue Metropolitan District Nos. 1 & 2 pursuant to Section 32-1-207(3)(c) C.R.S.

Please contact our office with any questions regarding the Annual Report.

Sincerely,

ICENOGLE SEAVER POGUE  
A Professional Corporation

  
Stacie L. Pacheco  
Paralegal

Enclosure

Stacie L. Pacheco | [SPacheco@isp-law.com](mailto:SPacheco@isp-law.com) | Direct 303.867.3000

4725 S. Monaco St., Suite 360 | Denver, CO 80237 | 303.292.9100 | fax 303.292.9101 | [www.isp-law.com](http://www.isp-law.com)



## 144<sup>th</sup> AVENUE METROPOLITAN DISTRICT NOS. 1 AND 2

### 2020 ANNUAL REPORT TO THE CITY OF WESTMINSTER

In accordance with Section XVI of the Amended and Restated Consolidated Service Plan for 144<sup>th</sup> Avenue Metropolitan Districts Nos. 1 and 2 (the "Service Plan"), the 144<sup>th</sup> Avenue Metropolitan District Nos. 1 and 2 (the "Districts") hereby submit this 2020 Annual Report to the City of Westminster's City Clerk on the following matters:

1. **A narrative summary of the progress of the Districts in implementing their Service Plan as of December 31, 2020.**

As previously reported, the Service Plan for the Districts provides for OTC Two, LLC (the "Developer") to complete and convey a public park site and public park improvements ("Public Improvements") to 144<sup>th</sup> Avenue Metropolitan District No. 1 (the "Operating District"). The Developer dedicated the real property representing the public park site to the Operating District via Quitclaim Deed, dated July 11, 2013, and recorded in the Adams County Clerk and Recorder's Office on June 2, 2014, at Reception No. 2014000033543. As of December 31, 2015, all Public Improvements were complete, and the Operating District accepted ownership of the Public Improvements and has been, and plans to continue, operating and maintaining the same.

2. **Except when an exemption from audit has been granted for the report year under the Local Government Audit Law, the audited financial statements of the District for the report year including a statement of financial condition (i.e. balance sheet) as of December 31, 2020 and the statement of operations (i.e. revenues and expenditures) for the report year.**

No audit was conducted of the Districts' 2020 financial statements. Copies of the Districts' Applications for Exemption from Audit for the year ending December 31, 2020 are attached as **Exhibit A**.

3. **Unless disclosed within a separate schedule to the financial statements, a summary of the expenditures incurred by the Districts in their provision of the Services as of December 31, 2020 as well as any projects proposed to be undertaken in the five (5) years following the report year.**

The Public Improvements have been completed. As indicated in the Districts' financial statements for the year ending December 31, 2020, attached hereto as **Exhibit B**, the Operating District incurred insurance and landscape maintenance costs associated with the Public Improvements and general operating expenses of the Districts. No other projects are proposed to be undertaken in the next five (5) years.

4. **Unless disclosed within a separate schedule to the financial statements, a summary of the financial obligations of the Districts as of December 31, 2020.**

Pursuant to the Service Plan, the Operating District requires operating funds for costs associated with the ongoing administration of the Districts and the operation and maintenance of the Public Improvements. The Operating District and Developer entered into an Operating Funding Agreement, dated July 24, 2014, as amended by that First Amendment to Operating Funding Agreement, dated November 6, 2014, to set forth the obligations of the Operating District and the Developer with regard to the funding and repayment of the Operating District's costs associated with the provision of the Services.<sup>1</sup> Pursuant to that agreement, the Operating District was to receive advances from the Developer until such time that the Park Facility Fee was imposed and generated revenue sufficient to finance the Services and administration costs of the Districts. The Park Facility Fee was imposed commencing in fiscal year 2017. Pursuant to the Service Plan and Operating Funding Agreement, the District may repay the Developer for operating advances only to the extent the amount collected from the Park Facility Fee exceeds District expenditures. No repayments have been made to the Developer to date.

On October 12, 2018, the Operating District imposed a "Park Facility Fee" in the amount of \$44,016 for fiscal year 2018 and \$43,262 for fiscal year 2019. Thereafter, the Operating District Board is permitted to adjust the Park Facility Fee as it deems necessary to finance the Services provided the proposed increase does not exceed 5.5% of the prior year's Park Facility Fee without the prior approval of the City Manager, or his or her designee, in accordance with Section XII.A of the Service Plan. The Operating District Board increased the Park Facility Fee in 2020 to \$44,911. The Park Facility Fee is payable by the Developer in quarterly installments. Revenues from the Park Facility Fee are set forth in the District's year-end financial statements attached hereto as **Exhibit B**.

5. **The Districts' budgets for the calendar year in which the annual report is submitted.**

Copies of the Districts' budgets for calendar year 2021, as adopted by the Districts' Boards of Directors on December 3, 2020, are attached hereto as **Exhibit C** ("2021 Budgets"). A copy of the resolution adopted by the Operating District amending its 2020 Budget is also attached hereto as **Exhibit C** ("2020 Amended Budget").

6. **A summary of all fees, charges, and assessments imposed by the Districts as of January 1 of the report year.**

On October 12, 2018, the Operating District imposed a Park Facility Fee in the amount of \$44,016 for fiscal year 2018 and \$43,262 for fiscal year 2019. The Operating District Board increased the Park Facility Fee to \$44,911 for fiscal year 2020, which fee is payable by the Developer in quarterly installments.

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<sup>1</sup> Copies of the Operating Funding Agreement and First Amendment were submitted with the Districts' 2014 Annual Report to the City.

7. **Certification of the Boards that no action, event, or condition constituting a material modification as defined herein has occurred in the report year.**

No action, event, or condition constituting a material modification to the Districts' Service Plan has occurred.

8. **The name, business address, and telephone number of each member of the Boards of Directors and their chief administrative officer and general counsel, together with the date, place, and time of the regular meeting of the Boards.**

Board Members for the Districts<sup>2</sup>:

Ginger Dodge, President/Chairperson  
Andi Thompson, Secretary  
Stephanie Brock, Treasurer

Board Members Business Address:

McWhinney  
2725 Rocky Mountain Avenue, Suite 200  
Loveland, Colorado 80538  
970-962-9990

District Manager:

Shannon L. McEvoy  
Pinnacle Consulting Group, Inc.  
550 W. Eisenhower Blvd.  
Loveland, Colorado 80537  
970-669-3611

General Counsel:

Icenogle Seaver Pogue, P.C.  
4725 South Monaco Street, Suite 360  
Denver, Colorado 80237  
303-292-9100

The date, place, and time of the regular meetings of the Boards is the last Friday of March and October at 9:00 a.m. at The Orchards Town Center Clubhouse, 663 West 148th Avenue, Westminster, Colorado. However, due to the State of Emergency declared by Governor Polis and the threat to health and safety posed by the COVID-19 pandemic, meetings held during 2020 were held via MS Teams and teleconference.

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<sup>2</sup> As of the date of submission of this Annual Report.

**EXHIBIT A**

**APPLICATIONS FOR AUDIT EXEMPTION**

**APPLICATION FOR EXEMPTION FROM AUDIT****SHORT FORM**NAME OF GOVERNMENT  
ADDRESS

144th Avenue Metropolitan District No. 1

C/O Pinnacle Consulting Group, Inc.

550 W Eisenhower Blvd

Loveland, CO 80537

CONTACT PERSON

Amanda Castle

PHONE

970-669-3611

EMAIL

amandac@pinnacleconsultinggroupinc.com

FAX

970-669-3612

For the Year Ended

12/31/20

or fiscal year ended:

**PART 1 - CERTIFICATION OF PREPARER**

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:

Amanda Castle

TITLE

District Accountant

FIRM NAME (if applicable)

Pinnacle Consulting Group, Inc.

ADDRESS

550 W Eisenhower Blvd, Loveland, CO 80537

PHONE

970-669-3611

DATE PREPARED

2/19/2021

**PREPARER (SIGNATURE REQUIRED)**


Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

**GOVERNMENTAL**  
(MODIFIED ACCRUAL BASIS)



**PROPRIETARY**  
(CASH OR BUDGETARY BASIS)



**PART 2 - REVENUE**

**REVENUE:** All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ -	
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22	Operations Contributions	\$ 45,741	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) <b>TOTAL REVENUE</b>	\$ 45,741	

**PART 3 - EXPENDITURES/EXPENSES**

**EXPENDITURES:** All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ 11,791	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ 5,752	
3-7	Accounting and legal fees	\$ 10,874	
3-8	Repair and maintenance	\$ 12,000	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ 6,083	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):	\$ -	
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) <b>TOTAL EXPENDITURES/EXPENSES</b>	\$ 46,500	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".



**PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED**

Please answer the following questions by marking the appropriate boxes.

Yes

No

- 4-1 Does the entity have outstanding debt?  
If Yes, please attach a copy of the entity's Debt Repayment Schedule.

☐☒

- 4-2 Is the debt repayment schedule attached? If no, MUST explain:

☐☐

- 4-3 Is the entity current in its debt service payments? If no, MUST explain:

☐☐

- 4-4 Please complete the following debt schedule, if applicable:  
(please only include principal amounts) (enter all amounts as positive numbers)

Outstanding at  
end of prior yearIssued during  
yearRetired during  
yearOutstanding at  
year-end

General obligation bonds

\$ - \$ - \$ - \$ -

Revenue bonds

\$ - \$ - \$ - \$ -

Notes/Loans

\$ - \$ - \$ - \$ -

Leases

\$ - \$ - \$ - \$ -

Developer Advances

\$ - \$ - \$ - \$ -

Other (specify):

\$ - \$ - \$ - \$ -

TOTAL

\$ - \$ - \$ - \$ -

\*must file to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

Yes

No

- 4-5 Does the entity have any authorized, but unissued, debt?

☐☒

If yes: How much?

\$ -

Date the debt was authorized:

- 4-6 Does the entity intend to issue debt within the next calendar year?

☐☒

If yes: How much?

\$ -

- 4-7 Does the entity have debt that has been refinanced that it is still responsible for?

☐☒

If yes: What is the amount outstanding?

\$ -

- 4-8 Does the entity have any lease agreements?

☐☒

If yes: What is being leased?

What is the original date of the lease?

Number of years of lease?

Is the lease subject to annual appropriation?

☐☐

What are the annual lease payments?

\$ -

Please use this space to provide any explanations or comments:

**PART 5 - CASH AND INVESTMENTS**

Please provide the entity's cash deposit and investment balances.

Amount

Total

- 5-1 YEAR-END Total of ALL Checking and Savings Accounts

\$ 34,581

- 5-2 Certificates of deposit

\$ -

Total Cash Deposits

\$ 34,581

Investments (If investment is a mutual fund, please list underlying investments):

- 5-3

\$ -

\$ -

\$ -

\$ -

Total Investments

\$ -

Total Cash and Investments

\$ 34,581

Please answer the following questions by marking in the appropriate boxes

Yes

No

N/A

- 5-4 Are the entity's investments legal in accordance with Section 24-75-601, et seq., C.R.S.?

☐☐☒

- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?

☒☐☐

If no, MUST use this space to provide any explanations:

**PART 6 - CAPITAL ASSETS**

Please answer the following questions by marking in the appropriate boxes.

Yes

No

6-1 Does the entity have capital assets?

☐☒

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:

☐☒

6-3

Complete the following capital assets table:

	Balance - beginning of the year	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction in Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	\$ -	\$ -	\$ -	\$ -

Please use this space to provide any explanations or comments:

**PART 7 - PENSION INFORMATION**

Please answer the following questions by marking in the appropriate boxes.

Yes

No

7-1 Does the entity have an "old hire" firemen's pension plan?

☐☒

7-2 Does the entity have a volunteer firemen's pension plan?

☐☒

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):

\$ -

State contribution amount:

\$ -

Other (gifts, donations, etc.):

\$ -

**TOTAL**

\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan

\$ -

Please use this space to provide any explanations or comments:

**PART 8 - BUDGET INFORMATION**

Please answer the following questions by marking in the appropriate boxes.

Yes

No

N/A

8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?

☒☐☐

8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:

☒☐☐

If yes: Please indicate the amount budgeted for each fund for the year reported:

Fund Name	Budgeted/Expenditures/Expenses
General Fund	\$ 47,339

**PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)**

Please answer the following question by marking in the appropriate box.

Yes

No

**9-1****Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(5))?**☒☐

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, MUST explain:

**PART 10 - GENERAL INFORMATION**

Please answer the following questions by marking in the appropriate boxes.

Yes

No

**Is this application for a newly formed governmental entity?**☐☒**10-1**If yes: **Date of formation:****10-2****Has the entity changed its name in the past or current year?**☐☒If yes: **Please list the NEW name & PRIOR name:****10-3****Is the entity a metropolitan district?**☒☐**Please indicate what services the entity provides:** Design, acquisitions, operation and maintenance of public park and recreation facility.**10-4****Does the entity have an agreement with another government to provide services?**☐☒

If yes:

**List the name of the other governmental entity and the services provided:****10-5****Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during**☐☒

If yes:

**Date Filed:****10-6****Does the entity have a certified Mill Levy?**☐☒

If yes:

**Please provide the following mills levied for the year reported (do not report \$ amounts):****Bond Redemption mills****General/Other mills****Total mills**

	-
	-
	-

Please use this space to provide any explanations or comments:

**PART 11 - GOVERNING BODY APPROVAL**

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

**Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure****Policy - Requirements**

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below. Print Board Member's Name		A MAJORITY of the members of the governing body must complete and sign in the column below.
Board Member 1	Ginger Dodge	<p>I <u>Ginger Dodge</u>, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed <u>Ginger Dodge</u></p> <p>Date: <u>3/10/2021</u>   14:15:15 MST</p> <p>My term Expires: <u>May 2022</u></p>
Board Member 2	Andi Thompson	<p>I <u>Andi Thompson</u>, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed <u>Andi Thompson</u></p> <p>Date: <u>3/10/2021</u>   16:01:57 MST</p> <p>My term Expires: <u>May 2022</u></p>
Board Member 3	Stephanie Brock	<p>I <u>Stephanie Brock</u>, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed <u>Stephanie Brock</u></p> <p>Date: <u>3/10/2021</u>   16:38:59 MST</p> <p>My term Expires: <u>May 2022</u></p>
Board Member 4		<p>I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed _____</p> <p>Date: _____</p> <p>My term Expires: _____</p>
Board Member 5		<p>I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed _____</p> <p>Date: _____</p> <p>My term Expires: _____</p>
Board Member 6		<p>I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed _____</p> <p>Date: _____</p> <p>My term Expires: _____</p>
Board Member 7		<p>I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed _____</p> <p>Date: _____</p> <p>My term Expires: _____</p>

**APPLICATION FOR EXEMPTION FROM AUDIT****SHORT FORM**NAME OF GOVERNMENT  
ADDRESS

144th Avenue Metropolitan District No. 2

C/O Pinnacle Consulting Group, Inc.

550 W Eisenhower Blvd

Loveland, CO 80537

CONTACT PERSON

Amanda Castle

PHONE

970-669-3611

EMAIL

amandac@pinnacleconsultinggroupinc.com

FAX

970-669-3612

For the Year Ended

12/31/20

or fiscal year ended:

**PART 1 - CERTIFICATION OF PREPARER**

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:

Amanda Castle

TITLE

District Accountant

FIRM NAME (if applicable)

Pinnacle Consulting Group, Inc.

ADDRESS

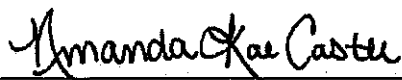
550 W Eisenhower Blvd, Loveland, CO 80537

PHONE

970-669-3611

DATE PREPARED

2/19/2021

**PREPARER** (SIGNATURE REQUIRED)

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

**GOVERNMENTAL**  
(MODIFIED ACCRUAL BASIS)



**PROPRIETARY**  
(CASH OR BUDGETARY BASIS)



**PART 2 - REVENUE**

**REVENUE:** All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ -	
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) <b>TOTAL REVENUE</b>	\$	

**PART 3 - EXPENDITURES/EXPENSES**

**EXPENDITURES:** All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ -	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ -	
3-7	Accounting and legal fees	\$ -	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):	\$ -	
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) <b>TOTAL EXPENDITURES/EXPENSES</b>	\$	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

**PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED**

Please answer the following questions by marking the appropriate boxes.

Yes

No

- 4-1 Does the entity have outstanding debt?  
If Yes, please attach a copy of the entity's Debt Repayment Schedule.

☐☒

- 4-2 Is the debt repayment schedule attached? If no, MUST explain:

☐☐

- 4-3 Is the entity current in its debt service payments? If no, MUST explain:

☐☐

- 4-4 Please complete the following debt schedule, if applicable:  
(please only include principal amounts) (enter all amounts as positive numbers)

General obligation bonds

Revenue bonds

Notes/Loans

Leases

Developer Advances

Other (specify):

TOTAL

Outstanding at  
end of prior year\*Issued during  
yearRetired during  
yearOutstanding at  
year-end

\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -

\*must tie to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

Yes

No

- 4-5 Does the entity have any authorized, but unissued, debt?

☐☒

If yes: How much?

\$ -

Date the debt was authorized:

- 4-6 Does the entity intend to issue debt within the next calendar year?

☐☒

If yes: How much?

\$ -

- 4-7 Does the entity have debt that has been refinanced that it is still responsible for?

☐☒

If yes: What is the amount outstanding?

\$ -

- 4-8 Does the entity have any lease agreements?

☐☒

If yes: What is being leased?

What is the original date of the lease?

Number of years of lease?

Is the lease subject to annual appropriation?

☐☐

What are the annual lease payments?

\$ -

Please use this space to provide any explanations or comments:

**PART 5 - CASH AND INVESTMENTS**

Please provide the entity's cash deposit and investment balances.

Amount

Total

- 5-1 YEAR-END Total of ALL Checking and Savings Accounts

\$ -

- 5-2 Certificates of deposit

\$ -

Total Cash Deposits

\$ -

Investments (If investment is a mutual fund, please list underlying investments):

5-3

\$ -

\$ -

\$ -

\$ -

Total Investments

\$ -

Total Cash and Investments

\$ -

Please answer the following questions by marking in the appropriate boxes

Yes

No

N/A

- 5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?

☐☐☒

- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?

☐☐☒

If no, MUST use this space to provide any explanations:



**PART 6 - CAPITAL ASSETS**

Please answer the following questions by marking in the appropriate boxes.

Yes

No

6-1 Does the entity have capital assets?

☐☒

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:

☐☒

6-3 Complete the following capital assets table:

	Balance - beginning of the year	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	\$ -	\$ -	\$ -	\$ -

Please use this space to provide any explanations or comments:

**PART 7 - PENSION INFORMATION**

Please answer the following questions by marking in the appropriate boxes.

Yes

No

7-1 Does the entity have an "old hire" firemen's pension plan?

☐☒

7-2 Does the entity have a volunteer firemen's pension plan?

☐☒

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):

\$ -

State contribution amount:

\$ -

Other (gifts, donations, etc.):

\$ -

**TOTAL**

\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan

\$ -

Please use this space to provide any explanations or comments:

**PART 8 - BUDGET INFORMATION**

Please answer the following questions by marking in the appropriate boxes.

Yes

No

N/A

8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?

☒☐☐

8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:

☒☐☐

If yes: Please indicate the amount budgeted for each fund for the year reported:

Fund Name	Budgeted Expenditures/Expenses
General Fund	\$ -

**PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)**

Please answer the following question by marking in the appropriate box.

Yes

No

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?  
 Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

☒☐

If no, MUST explain:

**PART 10 - GENERAL INFORMATION**

Please answer the following questions by marking in the appropriate boxes.

Yes

No

- 10-1 Is this application for a newly formed governmental entity?  
 If yes: Date of formation:
- 10-2 Has the entity changed its name in the past or current year?

☐☒☐☒

If yes: Please list the NEW name &amp; PRIOR name:

- 10-3 Is the entity a metropolitan district?  
 Please indicate what services the entity provides:  
 Design, acquisitions, operation and maintenance of public park and recreation facility.

☒☐

- 10-4 Does the entity have an agreement with another government to provide services?  
 If yes: List the name of the other governmental entity and the services provided:

☐☒

- 10-5 Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during  
 If yes: Date Filed:

☐☒

- 10-6 Does the entity have a certified Mill Levy?  
 If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

☐☒

Bond Redemption mills

General/Other mills

Total mills

	-
	-
	-

Please use this space to provide any explanations or comments:

**PART 11 - GOVERNING BODY APPROVAL**

Please answer the following question by marking in the appropriate box

YES

NO

12-1

If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

**Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure****Policy - Requirements**

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below. Print Board Member's Name		A MAJORITY of the members of the governing body must complete and sign in the column below.
Board Member 1	Ginger Dodge	<p>I <u>Ginger Dodge</u>, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed <u>Ginger Dodge</u> Date: <u>3/10/2021</u>   14:15:15 MST My term Expires: <u>May 2022</u></p>
Board Member 2	Andi Thompson	<p>I <u>Andi Thompson</u>, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed <u>Andi Thompson</u> Date: <u>3/10/2021</u>   16:01:57 MST My term Expires: <u>May 2022</u></p>
Board Member 3	Stephanie Brock	<p>I <u>Stephanie Brock</u>, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed <u>Stephanie Brock</u> Date: <u>3/10/2021</u>   16:38:59 MST My term Expires: <u>May 2022</u></p>
Board Member 4		<p>I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed _____ Date: _____ My term Expires: _____</p>
Board Member 5		<p>I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed _____ Date: _____ My term Expires: _____</p>
Board Member 6		<p>I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed _____ Date: _____ My term Expires: _____</p>
Board Member 7		<p>I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed _____ Date: _____ My term Expires: _____</p>

**EXHIBIT B**  
**FINANCIAL STATEMENTS**



## Management Financial Statements

BOARD OF DIRECTORS  
144TH METROPOLITAN DISTRICT NOS. 1-2

We have prepared the accompanying management financial statements for the periods ending as of December 31, 2020 and June 30, 2021.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the financial position and results of operations.

A handwritten signature in black ink that reads "Amanda Kay Carter". The signature is written in a cursive, flowing style.

Pinnacle Consulting Group, Inc.  
August 4, 2021

Loveland  
550 West Eisenhower Boulevard, Loveland, CO 80537  
(970)669-3611

Denver  
6950 East Belleview Avenue, Suite 200, Greenwood Village, CO 80111  
(303)333-4380

[www.PinnacleConsultingGroupInc.com](http://www.PinnacleConsultingGroupInc.com)

144TH AVENUE METROPOLITAN DISTRICT NO. 1				4-Aug-21
BALANCE SHEET				
December 31, 2020 and June 30, 2021				
		Unaudited Actual 12/31/2020	Unaudited Actual 6/30/2021	
<b>Assets</b>				
<b>Current Assets</b>				
Cash, Checking	\$ 34,581	\$ 26,038		
Prepaid Expense	5,914	-		
Accounts Receivable	-	-		
Total Current Assets	\$ 40,495	\$ 26,038		
<b>Total Assets</b>	<b>\$ 40,495</b>	<b>\$ 26,038</b>		
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	\$ 21,849	\$ 6,566		
Total Current Liabilities	\$ 21,849	\$ 6,566		
<b>Total Liabilities</b>	<b>\$ 21,849</b>	<b>\$ 6,566</b>		
<b>Fund Equity</b>				
<b>Fund Balance</b>				
Restricted	1,372	1,372		
Unassigned	11,360	18,099		
Nonspendable	5,914	-		
<b>Total Fund Equity</b>	<b>\$ 18,646</b>	<b>\$ 19,472</b>		
<b>Total Liabilities and Fund Equity</b>	<b>\$ 40,495</b>	<b>\$ 26,038</b>		
	=	=		
Page 1				

144TH AVENUE METROPOLITAN DISTRICT NO. 1						
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS						4-Aug-21
December 31, 2020 Actual, 2021 Adopted Budget and Projected Actual						
Year-to-date Actual, Budget and Variance through June 30, 2021						
			Modified Accrual Budgetary Basis			
<b>GENERAL FUND</b>	<b>2020</b>	<b>2021</b>	<b>2021</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
	<b>Unaudited</b>	<b>Adopted</b>	<b>Projected</b>	<b>Through</b>	<b>Through</b>	<b>Through</b>
<b>Revenues</b>	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>06/30/21</b>	<b>06/30/21</b>	<b>06/30/21</b>
Park Facility Fee	\$ 44,911	\$ 47,381	\$ 47,381	\$ 23,691	\$ 23,691	\$ (0)
Interest Income	830	-	-	435	-	435
<b>Total Revenues</b>	<b>\$ 45,741</b>	<b>\$ 47,381</b>	<b>\$ 47,381</b>	<b>\$ 24,125</b>	<b>\$ 23,691</b>	<b>\$ 435</b>
<b>Expenditures</b>						
Accounting	\$ 5,281	\$ 5,280	\$ 5,280	2,640	\$ 2,640	\$ -
District Management and Administration	11,760	12,760	12,760	6,240	6,380	(140)
Insurance	5,752	6,442	5,914	5,914	6,442	(528)
Utilities	4,706	5,034	4,592	699	1,141	(442)
Landscape Maintenance	12,000	12,000	12,000	6,000	6,000	-
Legal	5,593	5,000	4,005	765	1,760	(995)
Office, Dues and Other	1,377	1,500	1,500	1,042	750	292
Election	31	-	-	-	-	-
Contingency	-	1,500	1,330	-	750	(750)
<b>Total Operating Expenditures</b>	<b>\$ 46,500</b>	<b>\$ 49,516</b>	<b>\$ 47,381</b>	<b>\$ 23,300</b>	<b>\$ 25,863</b>	<b>\$ (2,564)</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ (759)</b>	<b>\$ (2,135)</b>	<b>-</b>	<b>\$ 826</b>	<b>\$ (2,173)</b>	<b>\$ 2,998</b>
<b>Beginning Fund Balance</b>	<b>19,405</b>	<b>18,646</b>	<b>18,646</b>	<b>18,646</b>	<b>-</b>	<b>18,646</b>
<b>Ending Fund Balance</b>	<b>\$ 18,646</b>	<b>\$ 16,511</b>	<b>\$ 18,646</b>	<b>\$ 19,472</b>	<b>\$ (2,173)</b>	<b>\$ 21,644</b>
						=
	Page 2					



<b>144TH AVENUE METROPOLITAN DISTRICT NO. 2</b>						<b>4-Aug-21</b>
<b>STATEMENT OF REVENUES &amp; EXPENDITURES WITH BUDGETS</b>						
<b>December 31, 2020 Actual, 2021 Adopted Budget and Projected Actual</b>						
<b>Year-to-date Actual, Budget and Variance through June 30, 2021</b>						
<b>Modified Accrual Budgetary Basis</b>						
<b>GENERAL FUND</b>	<b>2020</b>	<b>2021</b>	<b>2021</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
	<b>Unaudited</b>	<b>Adopted</b>	<b>Projected</b>	<b>Through</b>	<b>Through</b>	<b>Through</b>
	<b><u>Actual</u></b>	<b><u>Budget</u></b>	<b><u>Actual</u></b>	<b><u>06/30/21</u></b>	<b><u>06/30/21</u></b>	<b><u>06/30/21</u></b>
<b>Revenues</b>						
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	-	-	-	-	-	-
Interest & Other Income	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures</b>						
Payment for Services to No. 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Treasurer's Fees	-	-	-	-	-	-
Contingency	-	-	-	-	-	-
<b>Total Operating Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
						=
	Page 3					

**EXHIBIT C**

**2021 ADOPTED BUDGETS AND  
2020 AMENDED BUDGET**

## **RESOLUTION TO AMEND 2020 BUDGET**

COMES NOW, Ginger Dodge, the President of the **144<sup>th</sup> AVE METROPOLITAN DISTRICT No. 1**, and certifies that at a special meeting of the Board of Directors of the District held virtually Monday, the 16<sup>th</sup> day of November, 2020, at 3:00 p.m., via MS Teams, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors, to-wit:

WHEREAS, the Board of Directors of the 144<sup>th</sup> Ave Metropolitan District No. 1 appropriated funds for the fiscal year 2020 as follows:

General Fund	\$47,339.00
--------------	-------------

and;

WHEREAS, the necessity has arisen for additional expenditures and transfers by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for the fiscal year 2020; and

WHEREAS, funds are available for such an expenditure and transfer from surplus revenue funds of the District;

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the 144<sup>th</sup> Ave Metropolitan District No. 1 shall and hereby does amend the budget for the fiscal year 2020 as follows:

General Fund	\$48,619.00
--------------	-------------

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the Capital Fund for the purpose stated, and that any ending fund balances shall be reserved for purposes of Amendment 1 to the Colorado Constitution, approved November 3, 1992.

ADOPTED THIS 16TH DAY OF NOVEMBER, 2020.

**144<sup>th</sup> AVE METROPOLITAN DISTRICT No. 1**

DocuSigned by:  
*Ginger Dodge*  
0FAFD1AF020F456...  
President

(SEAL)

ATTEST:

By: *Stephanie Brock*  
34DCA8E2747343F...  
\_\_\_\_\_  
\_\_\_\_\_

**CERTIFIED RECORD**  
**OF**  
**PROCEEDINGS RELATING TO**  
**144TH AVENUE METROPOLITAN DISTRICT NO. 1**  
**ADAMS COUNTY, COLORADO**  
**AND THE BUDGET HEARING**  
**FOR FISCAL YEAR**  
**2021**

STATE OF COLORADO     )  
                                  )  
COUNTY OF ADAMS     )ss.  
                                  )  
144<sup>TH</sup> AVENUE            )  
METROPOLITAN            )  
DISTRICT NO. 1         )

Due to the State of Emergency declared by Governor Polis and the threat to health and safety posed by the COVID-19 pandemic, the Board of Directors of the 144th Avenue Metropolitan District No. 1, Adams County, Colorado, held a virtual meeting via MS Teams on November 16, 2020 at 3:00 p.m.

The following members of the Board of Directors were present:

Ginger Dodge, President/Chairperson  
Andi Thompson, Secretary  
Stephanie Brock, Treasurer

Also, in attendance were: Deborah Early, Icenogle Seaver & Pogue, P.C., District Counsel; Shannon McEvoy, Amanda Castle, and Andrew Kunkel, Pinnacle Consulting Group Inc.

Mr. McEvoy stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2021 budget. Director Dodge opened the public hearing on the District's proposed 2021 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Dodge moved to adopt the following Resolution:

## RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE 144TH AVENUE METROPOLITAN DISTRICT NO. 1, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2021, AND ENDING ON THE LAST DAY OF DECEMBER 2021,

WHEREAS, the Board of Directors of the 144th Avenue Metropolitan District No. 1 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on November 5, 2020, in Westminster Window, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 16, 2020, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE 144TH AVENUE METROPOLITAN DISTRICT NO. 1 OF ADAMS COUNTY, COLORADO:

Section 1. 2021 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2021 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2021. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the 144th Avenue Metropolitan District No.1 for calendar year 2021.

Section 4. 2021 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2021 Budget year is \$0 That the 2020 valuation for assessment, as certified by the Adams County Assessor, is \$0.

A. Levy for General Operating Fund. That for the purposes of meeting all general operating expense of the District during the 2021 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the 2020 total valuation of assessment of all taxable property within the District.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Adams County, Colorado, the 0.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

**[Remainder of Page Left Blank Intentionally.]**





**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS:**

1.    Purpose of Issue: \_\_\_\_\_  
      Series: \_\_\_\_\_  
      Date of Issue: \_\_\_\_\_  
      Coupon Rate: \_\_\_\_\_  
      Maturity Date: \_\_\_\_\_  
      Levy: \_\_\_\_\_  
      Revenue: \_\_\_\_\_
  
2.    Purpose of Issue: \_\_\_\_\_  
      Series: \_\_\_\_\_  
      Date of Issue: \_\_\_\_\_  
      Coupon Rate: \_\_\_\_\_  
      Maturity Date: \_\_\_\_\_  
      Levy: \_\_\_\_\_  
      Revenue: \_\_\_\_\_

**CONTRACTS:**

3.    Purpose of Contract: \_\_\_\_\_  
      Title: \_\_\_\_\_  
      Date: \_\_\_\_\_  
      Principal Amount: \_\_\_\_\_  
      Maturity Date: \_\_\_\_\_  
      Levy: \_\_\_\_\_  
      Revenue: \_\_\_\_\_
  
4.    Purpose of Contract: \_\_\_\_\_  
      Title: \_\_\_\_\_  
      Date: \_\_\_\_\_  
      Principal Amount: \_\_\_\_\_  
      Maturity Date: \_\_\_\_\_  
      Levy: \_\_\_\_\_  
      Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Thompson, Secretary of the District, and made a part of the public records of 144th Avenue Metropolitan District No. 1.

The foregoing Resolution was seconded by Director Brock.

**[Remainder of Page Left Blank Intentionally.]**

ADOPTED AND APPROVED this 16<sup>th</sup> day of November 2020.

DocuSigned by:  
*Ginger Dodge*  
President

ATTEST:

DocuSigned by:  
*Andi Thompson*  
Secretary

STATE OF COLORADO )  
 )  
COUNTY OF ADAMS )ss.  
 )  
144<sup>th</sup> AVENUE )  
METROPOLITAN )  
DISTRICT NO. 1 )

I, Andi Thompson, Secretary to the Board of Directors of the 144th Avenue Metropolitan District No. 1, Adams County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a virtual meeting of the Board held via MS Teams on November 16, 2020, at 3:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2021; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2021 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 16<sup>th</sup> day of November 2020.

DocuSigned by:  
Audi Thompson  
CS1E23F2B0A44FC...  
Secretary



## Management Budget Report

BOARD OF DIRECTORS  
144<sup>TH</sup> METROPOLITAN DISTRICT NO. 1

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2021, including the comparative information of the forecasted estimate for the year ending December 31, 2020 and the actual historic information for the year 2019.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

A handwritten signature in black ink that reads "Amanda K. Caste".

Pinnacle Consulting Group, Inc.  
January 20, 2021

Loveland  
550 West Eisenhower Boulevard, Loveland, CO 80537  
(970)669-3611

Denver  
6950 East Belleview Avenue, Suite 200, Greenwood Village, CO 80111  
(303)333-4380

[www.PinnacleConsultingGroupInc.com](http://www.PinnacleConsultingGroupInc.com)

<b>144TH AVENUE METROPOLITAN DISTRICT NO. 1</b>				
<b>STATEMENT OF REVENUES &amp; EXPENDITURES WITH BUDGETS</b>				
<b>December 31, 2019 Actual, 2020 Amended Budget and Projected Actual</b>				
<b>2021 Adopted Budget</b>				
		<b>Modified Accrual Budgetary Basis</b>		
<b>GENERAL FUND</b>	<b>2019</b>	<b>2020</b>	<b>2020</b>	<b>2021</b>
	<b>Unaudited</b>	<b>Amended</b>	<b>Projected</b>	<b>Adopted</b>
<b>Revenues</b>	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>
Park Facility Fee	\$ 43,264	\$ 44,911	\$ 44,911	\$ 47,381
Interest Income	298	-	5	-
<b>Total Revenues</b>	<b>\$ 43,562</b>	<b>\$ 44,911</b>	<b>\$ 44,911</b>	<b>\$ 47,381</b>
<b>Expenditures</b>				
Accounting	\$ 5,090	\$ 5,280	\$ 5,280	\$ 5,280
District Management and Administration	10,350	11,760	11,760	12,760
Insurance	5,151	5,752	5,752	6,442
Utilities	3,753	4,887	4,887	5,034
Landscape Maintenance	12,000	12,000	12,000	12,000
Legal	5,530	6,000	6,000	5,000
Office, Dues and Other	699	1,440	1,440	1,500
Election	-	1,500	1,500	-
Contingency	-	-	-	1,500
<b>Total Operating Expenditures</b>	<b>\$ 42,574</b>	<b>\$ 48,619</b>	<b>\$ 48,619</b>	<b>\$ 49,516</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ 988</b>	<b>\$ (3,708)</b>	<b>\$ (3,708)</b>	<b>\$ (2,135)</b>
<b>Beginning Fund Balance</b>	<b>18,417</b>	<b>20,088</b>	<b>19,405</b>	<b>\$ 15,697</b>
<b>Ending Fund Balance</b>	<b>\$ 19,405</b>	<b>\$ 16,380</b>	<b>\$ 15,697</b>	<b>\$ 13,562</b>

## **144<sup>TH</sup> AVENUE METROPOLITAN DISTRICT NO. 1**

### **2021 BUDGET MESSAGE**

144<sup>th</sup> Avenue Metropolitan District No. 1 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was formed in August 2004 with the Service Plan Amended and Restated in October, 2013. The District was established as the "Service District" as part of a "Multiple District Structure" in the City of Westminster, Colorado. Along with District No. 2 ("Taxing District"), this District was organized to provide limited service to a multifamily residential community, and the operation and maintenance of public park and recreation facilities and programs.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2021 budget, the following goals are foremost for the District:

- Provide safe and reliable maintenance of public park and recreation facilities and programs in the most economic manner possible.

#### **Overview**

Highlights of the 2021 budget include the following:

- The District is funded through a park facility fee, and assesses zero mills for property tax collections.

#### **General Fund**

##### ***Revenue***

The District has budgeted revenue of \$47,381 in the form of a park facility fee.

##### ***Expenses***

The District's General Fund expenditures consist of administrative and operations costs of \$49,516, an increase of \$897 over the 2020 projected balance. Major expenses include: district management of \$12,760; landscape maintenance of \$12,000; insurance of \$6,442; utilities of \$5,034; legal fees of \$5,000.

##### ***Fund Balance/Reserves***

The District has provided for an emergency reserve fund equal to at least 3% of the fiscal year spending for 2021, as defined under TABOR. The ending fund balance is expected to be \$15,697 and \$13,562 for the fiscal years 2020 and 2021, respectively.



**CERTIFIED RECORD**  
**OF**  
**PROCEEDINGS RELATING TO**  
**144TH AVENUE METROPOLITAN DISTRICT NO. 2**  
**ADAMS COUNTY, COLORADO**  
**AND THE BUDGET HEARING**  
**FOR FISCAL YEAR**  
**2021**

STATE OF COLORADO     )  
                                  )  
COUNTY OF ADAMS     )ss.  
                                  )  
144<sup>TH</sup> AVENUE            )  
METROPOLITAN            )  
DISTRICT NO. 2         )

Due to the State of Emergency declared by Governor Polis and the threat to health and safety posed by the COVID-19 pandemic, the Board of Directors of the 144th Avenue Metropolitan District No. 2, Adams County, Colorado, held a virtual meeting via MS Teams on November 16, 2020 at 3:00 p.m.

The following members of the Board of Directors were present:

Ginger Dodge, President/Chairperson  
Andi Thompson, Secretary  
Stephanie Brock, Treasurer

Also, in attendance were: Deborah Early, Icenogle Seaver & Pogue, P.C., District Counsel; Shannon McEvoy, Amanda Castle, and Andrew Kunkel, Pinnacle Consulting Group Inc.

Mr. McEvoy stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2021 budget. Director Dodge opened the public hearing on the District's proposed 2021 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Dodge moved to adopt the following Resolution:

## RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE 144TH AVENUE METROPOLITAN DISTRICT NO. 2, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2021, AND ENDING ON THE LAST DAY OF DECEMBER 2021,

WHEREAS, the Board of Directors of the 144th Avenue Metropolitan District No. 2 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on November 5, 2020, in Westminster Window, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 16, 2020, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE 144TH AVENUE METROPOLITAN DISTRICT NO. 2 OF ADAMS COUNTY, COLORADO:

Section 1. 2021 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2021 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2021. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the 144th Avenue Metropolitan District No.2 for calendar year 2021.

Section 4. 2021 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2021 Budget year is \$ \$0 That the 2020 valuation for assessment, as certified by the Adams County Assessor, is \$0.00.

A. Levy for General Operating Fund. That for the purposes of meeting all general operating expense of the District during the 2021 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the 2020 total valuation of assessment of all taxable property within the District.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Adams County, Colorado, the 0.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

**[Remainder of Page Left Blank Intentionally.]**

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**TO: County Commissioners<sup>1</sup> of Adams County, Colorado.On behalf of the 144<sup>th</sup> Avenue Metropolitan District No. 2(taxing entity)<sup>A</sup>the Board of Directors(governing body)<sup>B</sup>of the 144<sup>th</sup> Avenue Metropolitan District No. 2(local government)<sup>C</sup>

Hereby officially certifies the following mills  
to be levied against the taxing entity's GROSS \$ 0  
assessed valuation of:

(GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation  
(AV) different than the GROSS AV due to a Tax  
Increment Financing (TIF) Area<sup>F</sup> the tax levies must be  
calculated using the NET AV. The taxing entity's total  
property tax revenue will be derived from the mill levy  
multiplied against the NET assessed valuation of:

\$ 0(NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/13/2020 for budget/fiscal year 2021  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>0.000</u> mills	\$ <u>0.00</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<u>0.000</u> mills	\$ <u>0.00</u>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [Sum of General Operating Subtotal and Lines 3 to 7]	<u>0.000</u> mills	\$ <u>0.00</u>

Contact person: \_\_\_\_\_ Daytime  
(print) Brendan Campbell phone: (970) 669-3611  
Signed: [Signature] Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS':**

1.    Purpose of Issue: \_\_\_\_\_  
      Series: \_\_\_\_\_  
      Date of Issue: \_\_\_\_\_  
      Coupon Rate: \_\_\_\_\_  
      Maturity Date: \_\_\_\_\_  
      Levy: \_\_\_\_\_  
      Revenue: \_\_\_\_\_
  
2.    Purpose of Issue: \_\_\_\_\_  
      Series: \_\_\_\_\_  
      Date of Issue: \_\_\_\_\_  
      Coupon Rate: \_\_\_\_\_  
      Maturity Date: \_\_\_\_\_  
      Levy: \_\_\_\_\_  
      Revenue: \_\_\_\_\_

**CONTRACTS\*:**

3.    Purpose of Contract: \_\_\_\_\_  
      Title: \_\_\_\_\_  
      Date: \_\_\_\_\_  
      Principal Amount: \_\_\_\_\_  
      Maturity Date: \_\_\_\_\_  
      Levy: \_\_\_\_\_  
      Revenue: \_\_\_\_\_
  
4.    Purpose of Contract: \_\_\_\_\_  
      Title: \_\_\_\_\_  
      Date: \_\_\_\_\_  
      Principal Amount: \_\_\_\_\_  
      Maturity Date: \_\_\_\_\_  
      Levy: \_\_\_\_\_  
      Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Thompson, Secretary of the District, and made a part of the public records of 144th Avenue Metropolitan District No. 2.

The foregoing Resolution was seconded by Director Brock.

**[Remainder of Page Left Blank Intentionally.]**

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ADOPTED AND APPROVED this 16<sup>th</sup> day of November 2020.

DocuSigned by:  
*Ginger Dodge*  
05A2D1AF022F458...  
President

ATTEST:

DocuSigned by:  
*Andi Thompson*  
C31E93F280A44FC...  
Secretary



STATE OF COLORADO     )  
                                      )  
COUNTY OF ADAMS     )ss.  
                                      )  
144<sup>th</sup> AVENUE            )  
METROPOLITAN           )  
DISTRICT NO. 2         )

I, Andi Thompson, Secretary to the Board of Directors of the 144th Avenue Metropolitan District No. 2, Adams County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a virtual meeting of the Board held via MS Teams on November 16, 2020, at 3:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2021; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2021 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 16<sup>th</sup> day of November 2020.

DocuSigned by:  
  
CS1285F280A44FC...  
Secretary



# PINNACLE

CONSULTING GROUP, INC.

## Management Budget Report

BOARD OF DIRECTORS  
144<sup>TH</sup> METROPOLITAN DISTRICT NO. 2

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2021, including the comparative information of the forecasted estimate for the year ending December 31, 2020 and the actual historic information for the year 2019.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

Pinnacle Consulting Group, Inc.  
January 20, 2021

<b>144TH AVENUE METROPOLITAN DISTRICT NO. 2</b>				
<b>STATEMENT OF REVENUES &amp; EXPENDITURES WITH BUDGETS</b>				
<b>December 31, 2019 Actual, 2020 Adopted Budget and Projected Actual</b>				
<b>2021 Adopted Budget</b>				
		<b>Modified Accrual Budgetary Basis</b>		
<b>GENERAL FUND</b>	<b>2019</b>	<b>2020</b>	<b>2020</b>	<b>2021</b>
	<b>Unaudited</b>	<b>Adopted</b>	<b>Projected</b>	<b>Adopted</b>
<b>Revenues</b>	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>
Property Taxes	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	-	-	-	-
Interest & Other Income	-	-	-	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures</b>				
Payment for Services to No. 1	\$ -	\$ -	\$ -	\$ -
Treasurer's Fees	-	-	-	-
Contingency	-	-	-	-
<b>Total Operating Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## **144<sup>TH</sup> AVENUE METROPOLITAN DISTRICT NO. 2**

### **2021 BUDGET MESSAGE**

144<sup>th</sup> Avenue Metropolitan District No. 2 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was formed in August 2004. The District was established as the "Taxing District" as part of a "Multiple District Structure" in the City of Westminster, Colorado. Along with District No. 1 ("Service District"), this District was organized to provide limited service to a multifamily residential community, and the operation and maintenance of public park and recreation facilities and programs.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

#### **Overview**

Highlights of the 2021 budget include the following:

- The District is not active and has no operating revenue and expenses budgeted for the fiscal year 2021.