



## ICENOGLE SEAVER POGUE

August 1, 2022

Office of the State Auditor  
1525 Sherman Street, 7<sup>th</sup> Floor  
Denver, Colorado 80203

Division of Local Government  
1313 Sherman Street, Room 521  
Denver, Colorado 80203  
(Via E-Portal)

Adams County Clerk and Recorder  
4430 S. Adams County Parkway  
Brighton, Colorado 80601  
(Via Email:  
[adams.c&rpublicposting@adcogov.org](mailto:adams.c&rpublicposting@adcogov.org))

Jacob Cox, ODA Manager  
Office of Development Assistance  
15151 E. Alameda Parkway, Suite 5200  
Aurora, CO 80012  
(Via Email: [jcox@auroragov.org](mailto:jcox@auroragov.org))

**Re: 2021 Annual Report for Velocity Metropolitan District Nos. 1 – 9**

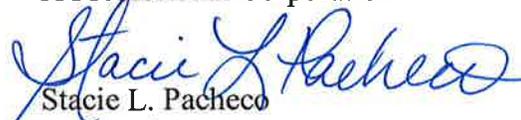
To Whom It May Concern:

Pursuant to Section VIII of the Service Plans for the Velocity Metropolitan District Nos. 1 – 9, enclosed please find the 2021 Annual Report.

Please contact our office with any questions regarding the Annual Report.

Sincerely,

ICENOGLE SEAVER POGUE  
A Professional Corporation

  
Stacie L. Pacheco  
Paralegal

Enclosure

Anna C. Wool | [AWool@isp-law.com](mailto:AWool@isp-law.com) | Direct 303.867.3013

4725 S. Monaco St., Suite 360 | Denver, CO 80237 | 303.292.9100 | fax 303.292.9101 | [www.isp-law.com](http://www.isp-law.com)

## VELOCITY METROPOLITAN DISTRICT NOS. 1-9

### 2021 ANNUAL REPORT CITY OF AURORA

This annual report is submitted to the City of Aurora (the “City”) in accordance with the First Amended and Restated Service Plans (“Service Plans”) for Velocity Metropolitan District No. 1 (“District No. 1”), Velocity Metropolitan District No. 2 (“District No. 2”), Velocity Metropolitan District No. 3 (“District No. 3”), Velocity Metropolitan District No. 4 (“District No. 4”), Velocity Metropolitan District No. 5 (“District No. 5”), Velocity Metropolitan District No. 6 (“District No. 6”), Velocity Metropolitan District No. 7 (“District No. 7”), Velocity Metropolitan District No. 8 (“District No. 8”), and Velocity Metropolitan District No. 9 (“District No. 9” and, together with all of the foregoing, the “Districts”), as approved by the City Council of the City of Aurora on July 12, 2021. Pursuant to Section VIII of the Service Plans, the Districts are required to submit to the City no later than August 1<sup>st</sup> an annual report of the following information:

1. Boundary changes made or proposed to the Districts’ boundaries as of December 31 of the prior year.
2. Intergovernmental agreements with other governmental entities, entered into or proposed as of December 31 of the prior year.
3. Copies of the Districts’ rules and regulations, if any, as of December 31 of the prior year.
4. A summary of any litigation which involves the Districts’ Public Improvements as of December 31 of the prior year.
5. Status of the Districts’ construction of the Public Improvements as of December 31 of the prior year.
6. A list of all facilities and improvements constructed by the Districts that have been dedicated to and accepted by the City as of December 31 of the prior year.
7. The assessed valuation of the Districts for the current year.
8. Current year budget including a description of Public Improvements to be constructed in such year.
9. Audit of the Districts’ financial statements, for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemption, if applicable.
10. Notice of any uncured events of default by the Districts, which continue beyond a ninety (90) day period, under any Debt instrument.
11. Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

The Districts make the following report for the year ending December 31, 2021:

**1. Boundary changes made or proposed to the Districts’ boundaries as of December 31 of the prior year.**

No boundary changes were made or proposed to the Districts’ boundaries as of December 31, 2021.

**2. Intergovernmental agreements with other governmental entities, either entered into or prosed as of December 31 of the prior year.**

On July 5, 2021, District No. 1 entered into that certain Cost Sharing and Reimbursement Agreement with HM Metropolitan District No. 1 to set forth the terms and conditions under which the parties will share in the costs of the design of Harvest Road between 56<sup>th</sup> Avenue and 64<sup>th</sup> Avenue.

On July 12, 2021, the City Council approved the First Amended and Restated Service Plan for each of the Districts (the “Service Plans”). In connection therewith and pursuant to the Service Plans, on September 21, 2021, each of the Districts and the City entered into an Intergovernmental Agreement.

**3. Copies of the Districts’ rules and regulations, if any, as of December 31 of the prior year.**

The Districts did not adopt any rules and regulations as of December 31, 2021.

**4. A summary of any litigation which involves the Districts’ Public Improvements as of December 31 of the prior year.**

There was no litigation involving the Public Improvements as of December 31, 2021.

**5. Status of the Districts’ construction of the Public Improvements as of December 31 of the prior year.**

The following improvements were completed in 2021:

- Phase 6 (Segment 2) roadway and infrastructure: all water, storm, curb and gutter, sidewalks, and paving has been installed along the west side of Jackson Gap Street between E 56th and E 68th, the west side of Jackson Gap Way between Jackson Gap Street and E 56th, and the north and south sides of E. 56th Avenue between Harvest Road and Jackson Gap Way.
- Landscaping and irrigation improvements on north side of E. 56th Avenue between Powhaton Road and eastern project boundary and on east side of Powhaton Road from E 56th Avenue to south boundary line of Costco.
- Streetlights for Phase 5 (Segment 1) on the north side of E. 64th Avenue and Jackson Gap Street to Karcher and south side to Powhaton Road and both sides of Powhaton Road between E. 64th Avenue and the south Costco property line .
- Landscaping and irrigation improvements for Phase 5 (Segment 1) on the north side of E. 64th Avenue between Jackson Gap Street and Powhaton Road and the south side of E 64th Avenue between Karcher entrance and Powhaton Road as well as both sides of Powhaton Road between E. 64th Avenue and the south Costco property line.

- Phase 8 (Segment 5) including water and sanitary sewer project along E. 60th Avenue from Harvest Road to Jackson Gap Way and sanitary sewer in Harvest Road from E. 60th Avenue to E. 68th Avenue.  
Phase 7 (Segment 3) including site clearing and sub excavation along E. 64th Avenue between Powhatan Road and the eastern project boundary.

**6. A list of all facilities and improvements constructed by the Districts that have been dedicated to and accepted by the City as of December 31 of the prior year.**

The following facilities and improvements have been dedicated to and accepted by the City as of December 31, 2021:

- Porteos 3
  - Concrete flatwork – E 64<sup>th</sup> Ave and Jackson Gap Rd, curb and gutter, sidewalk, curb cut (FA on 11/15/2021)
  - Asphalt paving – 78,732 SF on E 64<sup>th</sup> Ave and Jackson Gap Rd (FA on 10/1/2021)
- Phase 5 (Segment 1)
  - 20-035SS (FA on 7/22/2021)
  - 20-037SS (FA on 7/21/2021)
  - Asphalt paving – 90,000 SF on E. 64<sup>th</sup> Ave (IA on 2/2/2021)
  - Asphalt paving – 3,870 SF on E 64<sup>th</sup> Ave (IA on 8/2/2021)
- Phase 6 (Segment 2)
  - 21-019S (IA on 10/14/2021)
  - 21-025W (IA on 10/13/2021)

**7. The assessed valuation of the Districts for the current year.**

The certified valuations for the Districts as provided by the Adams County Assessor are as follows:

- District No. 1 - \$211,960
- District No. 2 - \$4,198,330
- District No. 3 - \$19,970,380
- District No. 4 - \$468,740
- District No. 5 - \$3,640
- District No. 6 - \$4,630
- District No. 7 - \$4,540
- District No. 8 - \$5,049,600
- District No. 9 - \$4,464,770

**8. Current year budgets including a description of the Public Improvements to be constructed in such year.**

Copies of the 2022 adopted budgets are attached as Exhibit A.

On June 7, 2022, District No. 5 issued its Subordinate Limited Tax General Obligation Bonds Series 2022B in the principal amount of \$28,387,000.

The following public improvements are anticipated to be constructed in 2022:

- Streetlights on the west side of Jackson Gap Street from 56<sup>th</sup> Avenue to 68<sup>th</sup> Avenue
- Streetlights on the west side of Jackson Gap Way from the intersection with Jackson Gap Street and 56<sup>th</sup> Avenue
- Streetlights on both sides 60<sup>th</sup> Avenue from Jackson Gap Street to Harvest Road
- Streetlights on north side of E. 56<sup>th</sup> Avenue from Harvest Road to Jackson Gap Way
- Landscaping on west side of Jackson Gap Street from E. 68<sup>th</sup> Avenue to E. 56<sup>th</sup> Avenue, the west side of Jackson Gap Way from the intersection with Jackson Gap Street to E. 56<sup>th</sup> Avenue, and the north side of E. 56<sup>th</sup> Avenue from Harvest Road to Jackson Gap Street
- Phase 8 (Segment 5) remaining roadway and infrastructure in E. 60<sup>th</sup> Avenue from Harvest Road to Jackson Gap Way and sanitary sewer in Harvest Road
- Phase 7 (Segment 3) remaining roadway and infrastructure including water, sanitary sewer, and storm along E. 64<sup>th</sup> Avenue between Powhatan Road and the eastern project boundary
- Porteos PA-3 (Segment 6) internal collector roads and infrastructure including water, sanitary sewer, and storm in PA-3
- Porteos Pond GG1

The following public improvements received initial and final acceptance by the City as of July 26, 2022:

- Phase 6 (Segment 2):
  - Asphalt paving – 100,000 SF on N Jackson Gap St between 60<sup>th</sup> and 56<sup>th</sup> (IA on 2/22/2022)
  - Asphalt paving – 100,000 SF from 56<sup>th</sup> to Jackson Gap St and Jackson Gap Way (IA on 2/22/2022)
  - Asphalt paving – 100,000 SF on Jackson Gap St from E 68<sup>th</sup> Ave to E 64<sup>th</sup> Ave (IA on 2/22/2022)
  - Asphalt paving – 100,000 SF on Jackson Gap St from E 64<sup>th</sup> Ave to E 60<sup>th</sup> Ave (IA on 2/22/2022)
  - Concrete – 3300 LF curb and gutter and sidewalk (IA on 2/22/2022)
- Phase 8 (Segment 5):
  - 21-045S (IA on 5/20/2022)
  - 21-046S (IA on 6/10/2022)
  - 21-063W (Phase 1 and Phase 2, IA on 5/25/2022)
- Porteos 1 Potholing (2) Hard and (9) Soft for Geotechnical borings (FA on 4/28/2022)
- Porteos 2 Streetlights (31 total) (FA on 4/6/2022)
- Porteos 3 Streetlights (11 total) (FA on 4/6/2022)

**9. Audit of the Districts' financial statements for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemptions, if applicable.**

Once completed, copies of the audits for District Nos. 1, 3, and 5 will be provided to the City. The applications for exemption from audit for Districts Nos. 2, 4, 6, 7, 8, and 9 for budget year 2021 are attached hereto as Exhibit B.

**10. Notice of any uncured events of default by the Districts, which continue beyond a ninety (90) day period, under any Debt instrument.**

The Districts have not received notice of any uncured events of default which continue beyond a ninety (90) day period under any Debt instrument.

**11. Any inability of the Districts to pay their obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.**

None.

**EXHIBIT A**  
2022 Adopted Budgets

STATE OF COLORADO  
COUNTY OF ADAMS  
VELOCITY METROPOLITAN DISTRICT NO. 1  
2022 BUDGET RESOLUTION

The Board of Directors (the "Board") of Velocity Metropolitan District No. 1, Adams County, Colorado, held a special meeting on Wednesday, the 8th day of December, 2021 at 5:00 p.m. via Zoom. Due to the threat to health and safety posed by the COVID-19 pandemic, this meeting is being held via Zoom.

The following members of the Board of Directors were present:

Seth C. Rollert, President  
Melissa M. Shea, Secretary  
Mark A. Adams, Treasurer  
Yuriy Gorlov, Assistant Secretary  
Kristen Adams, Assistant Secretary

Also present: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.; Bill Wichterman, Chris Fellows, Diane Wheeler, Simmons & Wheeler, P.C.

The President reported that, prior to the meeting, notification was provided to each of the Directors of the date, time, and place of the meeting and the purpose for which it was called. It was further reported that the meeting is a special meeting of the Board and that a Notice of Special Meeting was posted to the website at [www.velocitymetrodistrict.com](http://www.velocitymetrodistrict.com) and in one place within the boundaries of the District, and to the best of his knowledge remained posted to the date of this meeting.

At the Board's special meeting held on December 8, 2021, the President stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2022 budget. The President opened the public hearing on the District's proposed 2022 budget for public comment, if any, and then the public hearing was closed. Upon discussion of the District's proposed 2022 budget by members of the Board, Director Shea moved that the Board adopt the following Resolution:

**RESOLUTION**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN, AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2022 TO HELP DEFRAY THE COSTS OF GOVERNMENT, FOR VELOCITY METROPLITAN DISTRICT NO. 1, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2022, AND ENDING ON THE LAST DAY OF DECEMBER, 2022.

WHEREAS, the Board of Directors (the "Board") of Velocity Metropolitan District No. 1 (the "District") has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, due and proper notice was published on Tuesday, November 30, 2021 in *The Commerce City Sentinel Express*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; and (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and

WHEREAS, a public hearing on the proposed budget was opened on Wednesday, December 8, 2021, at which time any objections of the electors of the District were considered; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF VELOCITY METROPOLITAN DISTRICT NO. 1 OF ADAMS COUNTY, COLORADO:

Section 1. Summary of 2022 Revenues and 2022 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2022, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget attached hereto as Exhibit A and incorporated herein by this reference is approved and adopted as the budget of Velocity Metropolitan District No. 1 for fiscal year 2022. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget is certified by District Counsel, Alan D. Pogue, and made a part of the public records of the District, and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.

Section 5. 2022 Levy for Contractual Obligations. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for payment of contractual obligations is \$7,631, and that the 2021 valuation for assessment, as certified by the Adams County Assessor, is \$211,960. That for the purposes of meeting all contractual obligation expenses of the District during the 2022 budget year, there is hereby levied a tax of 36.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.

Section 6. Certification to County Commissioners. That General Counsel is hereby authorized and directed to certify to the County Commissioners of Adams County, the mill levies for the District hereinabove determined and set. That said certification shall be in substantially the following form:

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of Adams County, Colorado.

On behalf of the Velocity Metropolitan District No. 1,  
(taxing entity)<sup>A</sup>

the Board of Directors,  
(governing body)<sup>B</sup>

of the Velocity Metropolitan District No. 1,  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 211,960 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 211,960 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/10/2021 for budget/fiscal year 2022.  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>9.000</u> mills	\$ <u>1,907</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>9.000</u> mills</b>	<b><u>\$ 1,907</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	<u>36.000</u> mills	\$ <u>7,631</u>
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b><u>45.000</u> mills</b>	<b><u>\$ 9,538</u></b>

Contact person: (print) Diane K Wheeler Daytime phone: (303) 689-0833  
Signed:  Title: District Accountant

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- |    |                   |       |
|----|-------------------|-------|
| 1. | Purpose of Issue: | _____ |
|    | Series:           | _____ |
|    | Date of Issue:    | _____ |
|    | Coupon Rate:      | _____ |
|    | Maturity Date:    | _____ |
|    | Levy:             | _____ |
|    | Revenue:          | _____ |
|    |                   |       |
| 2. | Purpose of Issue: | _____ |
|    | Series:           | _____ |
|    | Date of Issue:    | _____ |
|    | Coupon Rate:      | _____ |
|    | Maturity Date:    | _____ |
|    | Levy:             | _____ |
|    | Revenue:          | _____ |

**CONTRACTS<sup>K</sup>:**

- |    |                      |   |
|----|----------------------|---|
| 3. | Purpose of Contract: | <u>Agreement to provide for the reimbursement of developer advances</u> |
|    | Title:               | <u>Reimbursement Agreement (and First Amendment)</u>                    |
|    | Date:                | <u>December 9, 2008 and as amended June 7, 2016</u>                     |
|    | Principal Amount:    | <u>N/A</u>  |
|    | Maturity Date:       | <u>N/A</u>  |
|    | Levy:                | <u>35.000</u>   |
|    | Revenue:             | <u>\$7,419</u>  |
|    |                      |   |
| 4. | Purpose of Contract: | <u>Aurora Regional Mill Levy</u>  |
|    | Title:               | <u>Aurora Regional Mill Levy</u>  |
|    | Date:                | <u>N/A</u>  |
|    | Principal Amount:    | <u>N/A</u>  |
|    | Maturity Date:       | <u>N/A</u>  |
|    | Levy:                | <u>1.000</u>  |
|    | Revenue:             | <u>\$212</u>  |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

The foregoing Resolution was seconded by Director Rollert.

ADOPTED AND APPROVED THIS 8TH DAY OF DECEMBER, 2021.

VELOCITY METROPOLITAN DISTRICT NO. 1

  
By: Seth C. Rollert  
Its: President

*Signature page to Velocity Metropolitan District No. 1 2022 Budget Resolution*

CERTIFICATION OF RESOLUTION

I, Alan D. Pogue, General Counsel for Velocity Metropolitan District No. 1 (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 8th day of December, 2021.

(S E A L)



Alan D. Pogue, General Counsel

**EXHIBIT A**  
**Budget Message**  
**Budget Document**

**VELOCITY METROPOLITAN DISTRICT NO. 1**  
**2022**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2022 budget for the Velocity Metropolitan District No. 1.

The Velocity Metropolitan District No. 1 has adopted budgets for three separate funds, a General Fund to provide for general operating expenditures; a Debt Service Fund to provide for the repayment of developer advances; and a Capital Projects Fund to provide for the payment of the estimated infrastructure costs to be built for the benefit of the district.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the district in 2022 will be developer advances and transfers from Velocity Metropolitan District No. 5. The district intends to impose a 45.000 mill levy on all property within the district for 2022, of which 10.000 mills will be dedicated to the General Fund and the balance of 35.000 mills will be allocated to the Debt Service Fund. 1.000 mills of the 10.000 mills in the General Fund are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

**Velocity Metropolitan District No. 1**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2022**

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 1,382	\$ 1,377	\$ 1,387	\$ 1,392	\$ 5
Revenues:					
Property taxes	-	5	5	5	212
Specific ownership taxes	-	-	-	-	17
Property taxes	-	-	-	-	1,907
Specific ownership taxes	-	-	-	-	154
Interest income	10	-	50	75	-
Developer advances	-	20,000	-	-	-
Total revenues	<u>10</u>	<u>20,005</u>	<u>55</u>	<u>80</u>	<u>2,290</u>
Total funds available	<u>1,392</u>	<u>21,382</u>	<u>1,442</u>	<u>1,472</u>	<u>2,295</u>
Expenditures:					
ARI Mill levy	-	-	-	5	226
Transfer to Porteos BID	-	21,377	-	1,462	-
Treasurer fees	-	-	-	-	3
Contingency	-	-	-	-	1,837
Total expenditures	<u>-</u>	<u>21,377</u>	<u>-</u>	<u>1,467</u>	<u>2,295</u>
Ending fund balance	<u>\$ 1,392</u>	<u>\$ 5</u>	<u>\$ 1,442</u>	<u>\$ 5</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 4,610</u>			<u>\$ 211,960</u>
General Fund Mill Levy					<u>9.000</u>
ARI Mill Levy		<u>1.000</u>			<u>1.000</u>

**Velocity Metropolitan District No. 1**  
**Adopted Budget**  
**Capital Projects Fund**  
**For the Year ended December 31, 2022**

	Estimate <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 3,007	\$ -	\$ -	\$ -	\$ -
Revenues:					
Transfer from District No. 3	583,456	17,148,724	3,774,954	13,257,355	-
Transfer from District No. 5	12,403,810	30,000,000	-	1,742,645	27,727,675
Miscellaneous income	146,003	-	-	-	-
Developer advances	341,151	-	-	-	-
Total revenues	<u>13,474,420</u>	<u>47,148,724</u>	<u>3,774,954</u>	<u>15,000,000</u>	<u>27,727,675</u>
Total funds available	<u>13,477,427</u>	<u>47,148,724</u>	<u>3,774,954</u>	<u>15,000,000</u>	<u>27,727,675</u>
Expenditures:					
Accounting	34,256	-	9,259	20,000	-
Legal	79,082	-	29,646	45,000	-
Management fees	234,000	-	117,000	265,000	-
Capital expenditures	12,527,351	47,148,724	3,612,715	14,670,000	27,727,675
Repay developer advances	501,902	-	-	-	-
Repay developer advances - interest	81,554	-	-	-	-
Transfer to Porteos	19,282	-	-	-	-
Total expenditures	<u>13,477,427</u>	<u>47,148,724</u>	<u>3,768,620</u>	<u>15,000,000</u>	<u>27,727,675</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Velocity Metropolitan District No. 1**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2022**

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ 41	\$ 43	\$ 43	\$ 84
Revenues:					
Property taxes	40	161	161	40	7,419
Specific ownership taxes	<u>3</u>	<u>13</u>	<u>2</u>	<u>2</u>	<u>594</u>
Total revenues	<u>43</u>	<u>174</u>	<u>163</u>	<u>42</u>	<u>8,013</u>
Total funds available	<u>43</u>	<u>215</u>	<u>206</u>	<u>85</u>	<u>8,097</u>
Expenditures:					
Treasurer's fees	<u>-</u>	<u>2</u>	<u>2</u>	<u>1</u>	<u>111</u>
Total expenditures	<u>-</u>	<u>2</u>	<u>2</u>	<u>1</u>	<u>111</u>
Ending fund balance	<u>\$ 43</u>	<u>\$ 213</u>	<u>\$ 204</u>	<u>\$ 84</u>	<u>\$ 7,986</u>
Assessed valuation		<u>\$ 4,610</u>			<u>\$ 211,960</u>
Mill Levy		<u>35.000</u>			<u>35.000</u>
Total Mill Levy		<u>36.000</u>			<u>45.000</u>

STATE OF COLORADO  
COUNTY OF ADAMS  
VELOCITY METROPOLITAN DISTRICT NO. 2  
2022 BUDGET RESOLUTION

The Board of Directors (the "Board") of Velocity Metropolitan District No. 2, Adams County, Colorado, held a special meeting on Wednesday, the 8th day of December, 2021 at 5:00 p.m. via Zoom. Due to the threat to health and safety posed by the COVID-19 pandemic, this meeting is being held via Zoom.

The following members of the Board of Directors were present:

Seth C. Rollert, President  
Melissa M. Shea, Secretary  
Mark A. Adams, Treasurer  
Yuriy Gorlov, Assistant Secretary  
Kristen Adams, Assistant Secretary

Also present: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.; Bill Wichterman, Chris Fellows, Diane Wheeler, Simmons & Wheeler, P.C.

The President reported that, prior to the meeting, notification was provided to each of the Directors of the date, time, and place of the meeting and the purpose for which it was called. It was further reported that the meeting is a special meeting of the Board and that a Notice of Special Meeting was posted to the website at [www.velocitymetrodistrict.com](http://www.velocitymetrodistrict.com) and in one place within the boundaries of the District, and to the best of his knowledge remained posted to the date of this meeting.

At the Board's special meeting held on December 8, 2021, the President stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2022 budget. The President opened the public hearing on the District's proposed 2022 budget for public comment, if any, and then the public hearing was closed. Upon discussion of the District's proposed 2022 budget by members of the Board, Director Shea moved that the Board adopt the following Resolution:

**RESOLUTION**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN, AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2022 TO HELP DEFRAID THE COSTS OF GOVERNMENT, FOR VELOCITY METROPOLITAN DISTRICT NO. 2, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2022, AND ENDING ON THE LAST DAY OF DECEMBER, 2022.

WHEREAS, the Board of Directors (the "Board") of Velocity Metropolitan District No. 2 (the "District") has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, due and proper notice was published on Tuesday, November 30, 2021 in *The Commerce City Sentinel Express*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; and (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and

WHEREAS, a public hearing on the proposed budget was opened on Wednesday, December 8, 2021, at which time any objections of the electors of the District were considered; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF VELOCITY METROPOLITAN DISTRICT NO. 2 OF ADAMS COUNTY, COLORADO:

Section 1. Summary of 2022 Revenues and 2022 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2022, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget attached hereto as Exhibit A and incorporated herein by this reference is approved and adopted as the budget of Velocity Metropolitan District No. 2 for fiscal year 2022. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by District Counsel, Alan D. Pogue, and made a part of the public records of the District, and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.

Section 5. 2022 Levy for General Operating Expenses. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the purposes of meeting all general operating expenses of the District is \$20,992, and that the 2021 valuation for assessment, as certified by the Adams County Assessor, is \$4,198,330. That for the purposes of meeting all general operating expenses during the 2022 budget year, there is hereby levied a tax of 5.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.

Section 6. 2022 Levy for Contractual Obligations. That the attached budget indicates that the amount of money from the general property taxes necessary to balance the budget for payment of contractual obligations is \$146,942, and that the 2021 valuation for assessment, as certified by the Adams County Assessor, is \$4,198,330. That for the purposes of meeting all contractual obligation expenses of the District during the 2022 budget year, there is hereby levied a tax of 36.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.

Section 7. Certification to County Commissioners. That General Counsel is hereby authorized and directed to certify to the County Commissioners of Adams County, the mill levies for the District hereinabove determined and set. That said certification shall be in substantially the following form:

**[Remainder of page left blank intentionally.]**

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of Adams County, Colorado.

On behalf of the Velocity Metropolitan District No. 2,  
(taxing entity)<sup>A</sup>

the Board of Directors,  
(governing body)<sup>B</sup>

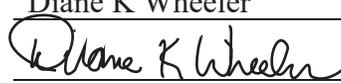
of the Velocity Metropolitan District No. 2,  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 4,198,330 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 4,198,330 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/10/2021 for budget/fiscal year 2022.  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>5.000</u> mills	\$ <u>20,992</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>5.000</u> mills</b>	<b><u>\$ 20,992</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	<u>36.000</u> mills	\$ <u>151,140</u>
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b><u>41.000</u> mills</b>	<b><u>\$ 172,132</u></b>

Contact person: Diane K Wheeler Daytime phone: (303) 689-0833  
(print)  
Signed:  Title: District Accountant

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- |    |                   |       |
|----|-------------------|-------|
| 1. | Purpose of Issue: | _____ |
|    | Series:           | _____ |
|    | Date of Issue:    | _____ |
|    | Coupon Rate:      | _____ |
|    | Maturity Date:    | _____ |
|    | Levy:             | _____ |
|    | Revenue:          | _____ |
|    |                   |       |
| 2. | Purpose of Issue: | _____ |
|    | Series:           | _____ |
|    | Date of Issue:    | _____ |
|    | Coupon Rate:      | _____ |
|    | Maturity Date:    | _____ |
|    | Levy:             | _____ |
|    | Revenue:          | _____ |

**CONTRACTS<sup>K</sup>:**

- |    |                      |   |
|----|----------------------|---|
| 3. | Purpose of Contract: | <u>Agreement to remit funds to Velocity Metropolitan District No. 3</u> |
|    | Title:               | <u>Pledge Agreement</u>   |
|    | Date:                | <u>February 1, 2019</u>   |
|    | Principal Amount:    | <u>N/A</u>  |
|    | Maturity Date:       | <u>N/A</u>  |
|    | Levy:                | <u>35.000</u>   |
|    | Revenue:             | <u>\$146,942</u>  |
|    |                      |   |
| 4. | Purpose of Contract: | <u>Aurora Regional Mill Levy</u>  |
|    | Title:               | <u>Aurora Regional Mill Levy</u>  |
|    | Date:                | <u>N/A</u>  |
|    | Principal Amount:    | <u>N/A</u>  |
|    | Maturity Date:       | <u>N/A</u>  |
|    | Levy:                | <u>1.000</u>  |
|    | Revenue:             | <u>\$4,198</u>  |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

The foregoing Resolution was seconded by Director Rollert.

ADOPTED AND APPROVED THIS 8TH DAY OF DECEMBER, 2021.

VELOCITY METROPOLITAN DISTRICT NO. 2



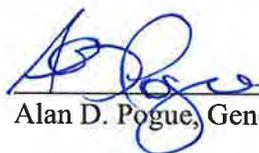
By: Seth C. Rollert  
Its: President

CERTIFICATION OF RESOLUTION

I, Alan D. Pogue, General Counsel for Velocity Metropolitan District No. 2 (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 8th day of December, 2021.

(S E A L)



Alan D. Pogue, General Counsel



**EXHIBIT A**

Budget Message  
Budget Document

**VELOCITY METROPOLITAN DISTRICT NO. 2**  
**2022**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2022 budget for the Velocity Metropolitan District No. 2.

The Velocity Metropolitan District No. 2 has adopted a budget for two funds, a General Fund to provide for general operating expenditures and transfers to Porteos Business Improvement District for general operating expenditures; and a Debt Service Fund to provide for the transfer to Velocity Metropolitan District No. 3 pursuant to a pledge agreement.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2022 will be property taxes. The district intends to impose a 41.000 mill levy on all property within the district for 2022, of which 6.000 mills will be dedicated to the General Fund and the balance of 35.000 mills will be allocated to the Debt Service Fund. 1.000 mill of the 6.000 mills is restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

**Velocity Metropolitan District No. 2**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2022**

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 21,467	\$ -	\$ 21,467	\$ 21,467	\$ -
Revenues:					
Property taxes	9,661	24,211	24,063	9,661	20,992
Specific ownership taxes	709	1,936	921	700	1,678
Property taxes ARI	4,831	4,842	4,813	4,831	4,198
Interest income	-	-	17	-	-
Specific ownership taxes ARI	<u>355</u>	<u>386</u>	<u>184</u>	<u>320</u>	<u>335</u>
Total revenues	<u>15,556</u>	<u>31,375</u>	<u>29,998</u>	<u>15,512</u>	<u>27,203</u>
Total funds available	<u>37,023</u>	<u>31,375</u>	<u>51,465</u>	<u>36,979</u>	<u>27,203</u>
Expenditures:					
Treasurer fees	145	363	361	145	315
Treasurer fees ARI	73	73	72	72	63
ARI Mill levy	5,113	5,155	4,925	5,079	4,470
Transfer to BID	10,225	25,773	24,623	31,683	22,346
Emergency reserve (3%)	<u>-</u>	<u>11</u>	<u>-</u>	<u>-</u>	<u>9</u>
Total expenditures	<u>15,556</u>	<u>31,375</u>	<u>29,981</u>	<u>36,979</u>	<u>27,203</u>
Ending fund balance	<u>\$ 21,467</u>	<u>\$ -</u>	<u>\$ 21,484</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$4,842,200</u>			<u>\$4,198,330</u>
Mill Levy		<u>5.000</u>			<u>5.000</u>
ARI Mill levy		<u>1.000</u>			<u>1.000</u>

**Velocity Metropolitan District No. 2**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2022**

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 251,072	\$ -	\$ 251,072	\$ 251,072	\$ -
Revenues:					
Property taxes	169,072	169,477	168,443	169,072	146,942
Specific ownership taxes	<u>12,408</u>	<u>13,558</u>	<u>6,445</u>	<u>11,000</u>	<u>11,755</u>
Total revenues	<u>181,480</u>	<u>183,035</u>	<u>174,888</u>	<u>180,072</u>	<u>158,697</u>
Total funds available	<u>432,552</u>	<u>183,035</u>	<u>425,960</u>	<u>431,144</u>	<u>158,697</u>
Expenditures:					
Treasurer's fees	2,537	2,542	2,526	2,536	2,204
Transfer to District No. 3	<u>178,943</u>	<u>180,493</u>	<u>172,362</u>	<u>428,608</u>	<u>156,493</u>
Total expenditures	<u>181,480</u>	<u>183,035</u>	<u>174,888</u>	<u>431,144</u>	<u>158,697</u>
Ending fund balance	<u>\$ 251,072</u>	<u>\$ -</u>	<u>\$ 251,072</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$4,842,200</u>			<u>\$4,198,330</u>
Mill Levy		<u>35.000</u>			<u>35.000</u>
Total Mill Levy		<u>41.000</u>			<u>41.000</u>

STATE OF COLORADO  
COUNTY OF ADAMS  
VELOCITY METROPOLITAN DISTRICT NO. 3  
2022 BUDGET RESOLUTION

The Board of Directors (the “Board”) of Velocity Metropolitan District No. 3, Adams County, Colorado, held a special meeting on Wednesday, the 8th day of December, 2021 at 5:00 p.m. via Zoom. Due to the threat to health and safety posed by the COVID-19 pandemic, this meeting is being held via Zoom.

The following members of the Board of Directors were present:

Seth C. Rollert, President  
Melissa M. Shea, Secretary  
Mark A. Adams, Treasurer  
Yuriy Gorlov, Assistant Secretary  
Kristen Adams, Assistant Secretary

Also present: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.; Bill Wichterman, Chris Fellows, Diane Wheeler, Simmons & Wheeler, P.C.

The President reported that, prior to the meeting, notification was provided to each of the Directors of the date, time, and place of the meeting and the purpose for which it was called. It was further reported that the meeting is a special meeting of the Board and that a Notice of Special Meeting was posted to the website at [www.velocitymetrodistrict.com](http://www.velocitymetrodistrict.com) and in one place within the boundaries of the District, and to the best of his knowledge remained posted to the date of this meeting.

At the Board’s special meeting held on December 8, 2021, the President stated that proper publication was made to allow the Board to conduct a public hearing on the District’s 2022 budget. The President opened the public hearing on the District’s proposed 2022 budget for public comment, if any, and then the public hearing was closed. Upon discussion of the District’s proposed 2022 budget by members of the Board, Director Shea moved that the Board adopt the following Resolution:

## RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN, AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2022 TO HELP DEFRAID THE COSTS OF GOVERNMENT, FOR VELOCITY METROPOLITAN DISTRICT NO. 3, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2022, AND ENDING ON THE LAST DAY OF DECEMBER, 2022.

WHEREAS, the Board of Directors (the "Board") of Velocity Metropolitan District No. 3 (the "District") has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, due and proper notice was published on Tuesday, November 30, 2021 in *The Commerce City Sentinel Express*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; and (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and

WHEREAS, a public hearing on the proposed budget was opened on Wednesday, December 8, 2021, at which time any objections of the electors of the District were considered; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF VELOCITY METROPOLITAN DISTRICT NO. 3 OF ADAMS COUNTY, COLORADO:

Section 1. Summary of 2022 Revenues and 2022 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2022, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget attached hereto as Exhibit A and incorporated herein by this reference is approved and adopted as the budget of Velocity Metropolitan District No. 3 for fiscal year 2022. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by District Counsel, Alan D. Pogue, and made a part of the public records of the District, and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.

Section 5. 2022 Levy of Debt Retirement Expenses. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the purposes of meeting all debt service expenses of the District is \$698,963, and that the 2021 valuation for assessment for property located within the District's boundaries in Adams County, as certified by the Adams County Assessor, is \$19,970,380. That for the purposes of meeting all debt retirement expenses of the District during the 2022 budget year, there is hereby levied a tax of 35.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District located in Adams County for the year 2022.

Section 6. 2022 Levy for Contractual Obligations. That the attached budget indicates that the amount of money from the general property taxes necessary to balance the budget for payment of contractual obligations is \$19,970, and that the 2021 valuation for assessment, as certified by the Adams County Assessor, is \$19,970,380. That for the purposes of meeting all contractual obligation expenses of the District during the 2022 budget year, there is hereby levied a tax of 1.000 mill upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.

Section 7. Certification to County Commissioners. That General Counsel is hereby authorized and directed to certify to the County Commissioners of Adams County, the mill levies for the District hereinabove determined and set. That said certification shall be in substantially the following form:





The foregoing Resolution was seconded by Director Rollert.

ADOPTED AND APPROVED THIS 8TH DAY OF DECEMBER, 2021.

VELOCITY METROPOLITAN DISTRICT NO. 3

  
By: Seth C. Rollert  
Its: President

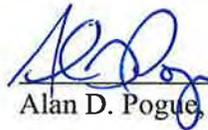
*Signature page to Velocity Metropolitan District No. 3 2022 Budget Resolution*

CERTIFICATION OF RESOLUTION

I, Alan D. Pogue, General Counsel for Velocity Metropolitan District No. 3 (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 8th day of December, 2021.

(S E A L)

  
\_\_\_\_\_  
Alan D. Pogue, General Counsel



**EXHIBIT A**  
Budget Message  
Budget Document

**VELOCITY METROPOLITAN DISTRICT NO. 3**  
**2022**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2022 budget for the Velocity Metropolitan District No. 3.

The Velocity Metropolitan District No. 3 has adopted budgets for two funds, a General Fund to provide for general operating expenditures; and a Debt Service Fund to provide for payments on the outstanding general obligation debt.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2022 will be property taxes and transfers from Velocity Metropolitan District No. 2 and 9. The District intends to impose a 36.000 mill levy on all property within the district for 2022, of which 1.000 mills will be allocated to the General Fund and 35.000 mills will be allocated to the Debt Service Fund. All mills in the General Fund are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

**Velocity Metropolitan District No. 3**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2022**

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes ARI	13	9,951	9,951	9,951	19,970
Specific ownership taxes ARI	1	796	1	2	1,598
Interest income	-	-	28	28	-
Total revenues	<u>14</u>	<u>10,747</u>	<u>9,980</u>	<u>9,981</u>	<u>21,568</u>
Total funds available	<u>14</u>	<u>10,747</u>	<u>9,980</u>	<u>9,981</u>	<u>21,568</u>
Expenditures:					
Treasurer fees ARI	-	149	149	149	300
ARI Mill levy	14	10,598	9,802	9,832	21,268
Total expenditures	<u>14</u>	<u>10,747</u>	<u>9,951</u>	<u>9,981</u>	<u>21,568</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 9,951,180</u>			<u>\$ 19,970,380</u>
Mill Levy		<u>0.000</u>			<u>0.000</u>
ARI Mill levy		<u>1.000</u>			<u>1.000</u>

**Velocity Metropolitan District No. 3**  
**Adopted Budget**  
**Capital Projects Fund**  
**For the Year ended December 31, 2022**

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 25,635,717	\$ 17,048,724	\$ 13,252,355	\$ 13,252,355	\$ -
Revenues:					
Interest income	<u>160,202</u>	<u>100,000</u>	<u>3,196</u>	<u>5,000</u>	<u>-</u>
Total revenues	<u>160,202</u>	<u>100,000</u>	<u>3,196</u>	<u>5,000</u>	<u>-</u>
Total funds available	<u>25,795,919</u>	<u>17,148,724</u>	<u>13,255,551</u>	<u>13,257,355</u>	<u>-</u>
Expenditures:					
Transfer to District No. 1	<u>12,543,564</u>	<u>17,148,724</u>	<u>3,774,954</u>	<u>13,257,355</u>	<u>-</u>
Total expenditures	<u>12,543,564</u>	<u>17,148,724</u>	<u>3,774,954</u>	<u>13,257,355</u>	<u>-</u>
Ending fund balance	<u>\$ 13,252,355</u>	<u>\$ -</u>	<u>\$ 9,480,597</u>	<u>\$ -</u>	<u>\$ -</u>

**Velocity Metropolitan District No. 3**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2022**

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 16,595,375	\$ 13,234,065	\$ 12,925,608	\$ 12,925,607	\$ 9,742,939
Revenues:					
Property taxes	465	348,291	348,291	348,291	698,964
Specific ownership taxes	34	27,875	19	36	55,928
Transfer from District No. 2	178,943	180,493	172,361	428,608	156,493
Transfer from District No. 9	165,391	166,425	5,958	165,391	166,425
Interest income	<u>104,175</u>	<u>150,000</u>	<u>3,036</u>	<u>5,000</u>	<u>5,000</u>
Total revenues	<u>449,008</u>	<u>873,084</u>	<u>529,665</u>	<u>947,326</u>	<u>1,082,810</u>
Total funds available	<u>17,044,383</u>	<u>14,107,149</u>	<u>13,455,273</u>	<u>13,872,933</u>	<u>10,825,749</u>
Expenditures:					
Bond interest expense	4,114,769	4,114,769	2,057,384	4,114,769	4,114,769
Treasurer's fees	7	5,225	5,224	5,225	10,485
Trustee / paying agent fees	<u>4,000</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>10,000</u>
Total expenditures	<u>4,118,776</u>	<u>4,129,994</u>	<u>2,062,608</u>	<u>4,129,994</u>	<u>4,135,254</u>
Ending fund balance	<u>\$ 12,925,607</u>	<u>\$ 9,977,155</u>	<u>\$ 11,392,665</u>	<u>\$ 9,742,939</u>	<u>\$ 6,690,495</u>
Assessed valuation		<u>\$ 9,951,180</u>			<u>\$ 19,970,380</u>
Mill Levy		<u>35.000</u>			<u>35.000</u>
Total Mill Levy		<u>36.000</u>			<u>36.000</u>

STATE OF COLORADO  
COUNTY OF ADAMS  
VELOCITY METROPOLITAN DISTRICT NO. 4  
2022 BUDGET RESOLUTION

The Board of Directors (the "Board") of Velocity Metropolitan District No. 4, Adams County, Colorado, held a special meeting on Wednesday, the 8th day of December, 2021 at 5:00 p.m. via Zoom. Due to the threat to health and safety posed by the COVID-19 pandemic, this meeting is being held via Zoom.

The following members of the Board of Directors were present:

Seth C. Rollert, President  
Melissa M. Shea, Secretary  
Mark A. Adams, Treasurer  
Yuriy Gorlov, Assistant Secretary  
Kristen Adams, Assistant Secretary

Also present: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.; Bill Wichterman, Chris Fellows, Diane Wheeler, Simmons & Wheeler, P.C.

The President reported that, prior to the meeting, notification was provided to each of the Directors of the date, time, and place of the meeting and the purpose for which it was called. It was further reported that the meeting is a special meeting of the Board and that a Notice of Special Meeting was posted to the website at [www.velocitymetrodistrict.com](http://www.velocitymetrodistrict.com) and in one place within the boundaries of the District, and to the best of his knowledge remained posted to the date of this meeting.

At the Board's special meeting held on December 8, 2021, the President stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2022 budget. The President opened the public hearing on the District's proposed 2022 budget for public comment, if any, and then the public hearing was closed. Upon discussion of the District's proposed 2022 budget by members of the Board, Director Shea moved that the Board adopt the following Resolution:

## RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN, AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2022 TO HELP DEFRAY THE COSTS OF GOVERNMENT, FOR VELOCITY METROPLITAN DISTRICT NO. 4, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2022, AND ENDING ON THE LAST DAY OF DECEMBER, 2022.

WHEREAS, the Board of Directors (the “Board”) of Velocity Metropolitan District No. 4 (the “District”) has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, due and proper notice was published on Tuesday, November 30, 2021 in *The Commerce City Sentinel Express*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; and (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and

WHEREAS, a public hearing on the proposed budget was opened on Wednesday, December 8, 2021, at which time any objections of the electors of the District were considered; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF VELOCITY METROPOLITAN DISTRICT NO. 4 OF ADAMS COUNTY, COLORADO:

Section 1. Summary of 2022 Revenues and 2022 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2022, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget attached hereto as Exhibit A and incorporated herein by this reference is approved and adopted as the budget of Velocity Metropolitan District No. 4 for fiscal year 2022. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by District Counsel, Alan D. Pogue, and made a part of the public records of the District, and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.

Section 5. 2022 Levy for Contractual Obligations. That the attached budget indicates that the amount of money from the general property taxes necessary to balance the budget for payment of contractual obligations is \$18,750, and that the 2021 valuation for assessment, as certified by the Adams County Assessor, is \$468,740. That for the purposes of meeting all contractual obligation expenses of the District during the 2022 budget year, there is hereby levied a tax of 40.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.

Section 6. Certification to County Commissioners. That General Counsel is hereby authorized and directed to certify to the County Commissioners of Adams County, the mill levies for the District hereinabove determined and set. That said certification shall be in substantially the following form:

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of Adams County, Colorado.

On behalf of the Velocity Metropolitan District No. 4,  
(taxing entity)<sup>A</sup>

the Board of Directors,  
(governing body)<sup>B</sup>

of the Velocity Metropolitan District No. 4,  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 468,740 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 468,740 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/10/2021 for budget/fiscal year 2022.  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< _____ > mills	\$ < _____ >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<span style="border: 1px solid black; padding: 2px;">_____</span> mills	<span style="border: 1px solid black; padding: 2px;">\$ _____</span>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	<u>40.000</u> mills	\$ <u>18,750</u>
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<span style="border: 2px solid black; padding: 5px;"><b>40.000</b></span> mills	<span style="border: 2px solid black; padding: 5px;"><b>\$ 18,750</b></span>

Contact person: Diane K Wheeler Daytime phone: (303) 689-0833  
(print)

Signed: *Diane K Wheeler* Title: District Accountant

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- |    |                   |       |
|----|-------------------|-------|
| 1. | Purpose of Issue: | _____ |
|    | Series:           | _____ |
|    | Date of Issue:    | _____ |
|    | Coupon Rate:      | _____ |
|    | Maturity Date:    | _____ |
|    | Levy:             | _____ |
|    | Revenue:          | _____ |
| 2. | Purpose of Issue: | _____ |
|    | Series:           | _____ |
|    | Date of Issue:    | _____ |
|    | Coupon Rate:      | _____ |
|    | Maturity Date:    | _____ |
|    | Levy:             | _____ |
|    | Revenue:          | _____ |

**CONTRACTS<sup>K</sup>:**

- |    |                      |   |
|----|----------------------|---|
| 3. | Purpose of Contract: | <u>Agreement to remit funds to Velocity Metropolitan District No. 5</u>                       |
|    | Title:               | <u>Capital Pledge Agreement</u>   |
|    | Date:                | <u>October 1, 2020</u>  |
|    | Principal Amount:    | <u>N/A</u>  |
|    | Maturity Date:       | <u>N/A</u>  |
|    | Levy:                | <u>35.000</u>   |
|    | Revenue:             | <u>\$16,406</u>   |
| 4. | Purpose of Contract: | <u>Agreement to remit the Aurora Regional Mill Levy to 64<sup>th</sup> Ave. ARI Authority</u> |
|    | Title:               | <u>Capital Pledge Agreement</u>   |
|    | Date:                | <u>October 1, 2020</u>  |
|    | Principal Amount:    | <u>N/A</u>  |
|    | Maturity Date:       | <u>N/A</u>  |
|    | Levy:                | <u>5.000</u>  |
|    | Revenue:             | <u>\$2,344</u>  |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

The foregoing Resolution was seconded by Director Rollert .

ADOPTED AND APPROVED THIS 8TH DAY OF DECEMBER, 2021.

VELOCITY METROPOLITAN DISTRICT NO. 4

  
By: Seth C. Rollert  
Its: President

*Signature Page to Velocity Metropolitan District No. 4 2022 Budget Resolution*

CERTIFICATION OF RESOLUTION

I, Alan D. Pogue, General Counsel for Velocity Metropolitan District No. 4 (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 8th day of December, 2021.

(S E A L)



Alan D. Pogue, General Counsel

**EXHIBIT A**  
Budget Message  
Budget Document

**VELOCITY METROPOLITAN DISTRICT NO. 4**  
**2022**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2022 budget for the Velocity Metropolitan District No. 4.

The Velocity Metropolitan District No. 4 has adopted budgets for two funds, a General Fund to provide for transfer to 64th Ave Metropolitan District; and a Debt Service Fund to provide for the transfer to Velocity Metropolitan District No. 5 pursuant to a pledge agreement.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2022 will be property taxes. The district intends to impose a 40.000 mill levy on all property within the district for 2022, of which 5.000 mills will be dedicated to the General Fund and the balance of 35.000 mills will be allocated to the Debt Service Fund.

**Velocity Metropolitan District No. 4**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2022**

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual 6/30/2021	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ 10	\$ 8	\$ 8	\$ -
Revenues:					
Property taxes	7	-	-	-	-
Specific ownership taxes	1	-	-	-	-
Property taxes ARI	4	2,555	18	2,555	2,344
Specific ownership taxes ARI	-	205	1	2	187
Developer advances	-	-	-	20,000	20,000
	<u>12</u>	<u>2,760</u>	<u>19</u>	<u>22,557</u>	<u>22,531</u>
Total revenues					
Total funds available	<u>12</u>	<u>2,770</u>	<u>27</u>	<u>22,565</u>	<u>22,531</u>
Expenditures:					
Treasurer fees ARI	-	38	-	38	35
ARI Mill levy	4	-	-	-	-
Transfer to 64th ARI authority	-	2,732	18	22,527	22,496
	<u>4</u>	<u>2,770</u>	<u>18</u>	<u>22,565</u>	<u>22,531</u>
Total expenditures					
Ending fund balance	<u><u>\$ 8</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 9</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
Assessed valuation		<u><u>\$ 511,110</u></u>			<u><u>\$ 468,740</u></u>
Mill Levy		<u><u>0.000</u></u>			<u><u>0.000</u></u>
64th Authority		<u><u>5.000</u></u>			<u><u>5.000</u></u>
ARI Mill levy		<u><u>0.000</u></u>			<u><u>0.000</u></u>

**Velocity Metropolitan District No. 4**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2022**

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 3	\$ 139	\$ 143	\$ 144	\$ -
Revenues:					
Property taxes	133	17,889	126	17,889	16,406
Specific ownership taxes	<u>10</u>	<u>1,431</u>	<u>5</u>	<u>10</u>	<u>1,312</u>
Total revenues	<u>143</u>	<u>19,320</u>	<u>131</u>	<u>17,899</u>	<u>17,718</u>
Total funds available	<u>146</u>	<u>19,459</u>	<u>274</u>	<u>18,043</u>	<u>17,718</u>
Expenditures:					
Treasurer's fees	2	268	2	2	246
Transfer to District No. 5	<u>-</u>	<u>19,191</u>	<u>129</u>	<u>18,041</u>	<u>17,472</u>
Total expenditures	<u>2</u>	<u>19,459</u>	<u>131</u>	<u>18,043</u>	<u>17,718</u>
Ending fund balance	<u>\$ 144</u>	<u>\$ -</u>	<u>\$ 143</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 511,110</u>			<u>\$ 468,740</u>
Mill Levy		<u>35.000</u>			<u>35.000</u>
Total Mill Levy		<u>40.000</u>			<u>40.000</u>

STATE OF COLORADO  
COUNTY OF ADAMS  
VELOCITY METROPOLITAN DISTRICT NO. 5  
2022 BUDGET RESOLUTION

The Board of Directors (the “Board”) of Velocity Metropolitan District No. 5, Adams County, Colorado, held a special meeting on Wednesday, the 8th day of December, 2021 at 5:00 p.m. via Zoom. Due to the threat to health and safety posed by the COVID-19 pandemic, this meeting is being held via Zoom.

The following members of the Board of Directors were present:

Seth C. Rollert, President  
Melissa M. Shea, Secretary  
Mark A. Adams, Treasurer  
Yuriy Gorlov, Assistant Secretary  
Kristen Adams, Assistant Secretary

Also present: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.; Bill Wichterman, Chris Fellows, Diane Wheeler, Simmons & Wheeler, P.C.

The President reported that, prior to the meeting, notification was provided to each of the Directors of the date, time, and place of the meeting and the purpose for which it was called. It was further reported that the meeting is a special meeting of the Board and that a Notice of Special Meeting was posted to the website at [www.velocitymetrodistrict.com](http://www.velocitymetrodistrict.com) and in one place within the boundaries of the District, and to the best of his knowledge remained posted to the date of this meeting.

At the Board’s special meeting held on December 8, 2021, the President stated that proper publication was made to allow the Board to conduct a public hearing on the District’s 2022 budget. The President opened the public hearing on the District’s proposed 2022 budget for public comment, if any, and then the public hearing was closed. Upon discussion of the District’s proposed 2022 budget by members of the Board, Director Shea moved that the Board adopt the following Resolution:

## RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN, AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2022 TO HELP DEFRAY THE COSTS OF GOVERNMENT, FOR VELOCITY METROPLITAN DISTRICT NO. 5, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2022, AND ENDING ON THE LAST DAY OF DECEMBER, 2022.

WHEREAS, the Board of Directors (the “Board”) of Velocity Metropolitan District No. 5 (the “District”) has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, due and proper notice was published on Tuesday, November 30, 2021 in *The Commerce City Sentinel Express*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; and (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and

WHEREAS, a public hearing on the proposed budget was opened on Wednesday, December 8, 2021, at which time any objections of the electors of the District were considered; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF VELOCITY METROPOLITAN DISTRICT NO. 5 OF ADAMS COUNTY, COLORADO:

Section 1. Summary of 2022 Revenues and 2022 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2022, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget attached hereto as Exhibit A and incorporated herein by this reference is approved and adopted as the budget of Velocity Metropolitan District No. 5 for fiscal year 2022. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by District Counsel, Alan D. Pogue, and made a part of the public records of the District, and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.

Section 5. 2022 Levy of Debt Retirement Expenses. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the purposes of meeting all debt service expenses of the District is \$127, and that the 2021 valuation for assessment, as certified by the Adams County Assessor, is \$3,640. That for the purposes of meeting all debt retirement expenses during the 2022 budget year, there is hereby levied a tax of 35.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.

Section 6. 2022 Levy for Contractual Obligations. That the attached budget indicates that the amount of money from the general property taxes necessary to balance the budget for payment of contractual obligations is \$18, and that the 2021 valuation for assessment, as certified by the Adams County Assessor, is \$3,640. That for the purposes of meeting all contractual obligation expenses during the 2022 budget year, there is hereby levied a tax of 5.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.

Section 7. Certification to County Commissioners. That General Counsel is hereby authorized and directed to certify to the County Commissioners of Adams County, the mill levies for the District hereinabove determined and set. That said certification shall be in substantially the following form:

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of Adams County, Colorado.

On behalf of the Velocity Metropolitan District No. 5,  
(taxing entity)<sup>A</sup>

the Board of Directors,  
(governing body)<sup>B</sup>

of the Velocity Metropolitan District No. 5,  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 3,640 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 3,640 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/10/2021 for budget/fiscal year 2022.  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE <small>(see end notes for definitions and examples)</small>	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< _____ > mills	\$ < _____ >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	[ ] mills	\$ [ ]
3. General Obligation Bonds and Interest <sup>J</sup>	35.000 mills	127
4. Contractual Obligations <sup>K</sup>	5.000 mills	\$ 19
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> <small>[ Sum of General Operating Subtotal and Lines 3 to 7 ]</small>	<b>40.000</b> mills	<b>\$ 146</b>

Contact person: Diane K Wheeler Daytime phone: (303) 689-0833  
(print)  
Signed: *Diane K Wheeler* Title: District Accountant

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).



The foregoing Resolution was seconded by Rollert.

ADOPTED AND APPROVED THIS 8TH DAY OF DECEMBER, 2021.

VELOCITY METROPOLITAN DISTRICT NO. 5

  
By: Seth C. Rollert  
Its: President

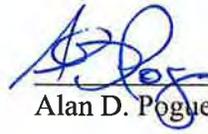
*Signature Page to Velocity Metropolitan District No. 5 2022 Budget Resolution*

CERTIFICATION OF RESOLUTION

I, Alan D. Pogue, General Counsel for Velocity Metropolitan District No. 5 (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 8th day of December, 2021.

(S E A L)



Alan D. Pogue, General Counsel



**EXHIBIT A**

Budget Message  
Budget Document

**VELOCITY METROPOLITAN DISTRICT NO. 5**  
**2022**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2022 budget for the Velocity Metropolitan District No. 5.

The Velocity Metropolitan District No. 5 has adopted three funds, a General Fund to provide for transfer to 64th Ave Authority; a Capital Projects Fund to provide for the payment of the estimated infrastructure costs to be built for the benefit of the district; and a Debt Service Fund to provide for payments on the outstanding general obligation debt.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2022 will be property taxes and transfers from Velocity Metropolitan District Nos. 4, 6, 7, and 8. The District intends to impose a 40.000 mill levy on all property within the district for 2022, of which 5.000 mills will be dedicated to the General Fund and the balance of 35.000 mills will be allocated to the Debt Service Fund.

**Velocity Metropolitan District No. 5**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2022**

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes ARI	4	18	18	18	19
Specific ownership taxes ARI	<u>-</u>	<u>1</u>	<u>1</u>	<u>2</u>	<u>-</u>
Total revenues	<u>4</u>	<u>19</u>	<u>19</u>	<u>20</u>	<u>19</u>
Total funds available	<u>4</u>	<u>19</u>	<u>19</u>	<u>20</u>	<u>19</u>
Expenditures:					
ARI Mill levy	<u>4</u>	<u>19</u>	<u>19</u>	<u>20</u>	<u>19</u>
Total expenditures	<u>4</u>	<u>19</u>	<u>19</u>	<u>20</u>	<u>19</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 3,610</u>			<u>\$ 3,640</u>
Mill Levy		<u>0.000</u>			<u>0.000</u>
64th Ave ARI		<u>5.000</u>			<u>5.000</u>
ARI Mill levy		<u>0.000</u>			<u>0.000</u>

**Velocity Metropolitan District No. 5**  
**Adopted Budget**  
**Capital Projects Fund**  
**For the Year ended December 31, 2022**

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ 30,000,000	\$ 29,440,320	\$ 29,440,320	\$ 27,712,675
Revenues:					
Bond issue	38,803,312	-	-	-	-
Interest income	<u>5,968</u>	-	<u>7,111</u>	<u>15,000</u>	<u>15,000</u>
Total revenues	<u>38,809,280</u>	-	<u>7,111</u>	<u>15,000</u>	<u>15,000</u>
Total funds available	<u>38,809,280</u>	<u>30,000,000</u>	<u>29,447,431</u>	<u>29,455,320</u>	<u>27,727,675</u>
Expenditures:					
Issuance costs	1,485,341	-	-	-	-
Transfer to District 1	-	30,000,000	-	1,742,645	27,727,675
Developer Advances repayment	583,456	-	-	-	-
Transfer to Debt Service	<u>7,300,163</u>	-	-	-	-
Total expenditures	<u>9,368,960</u>	<u>30,000,000</u>	-	<u>1,742,645</u>	<u>27,727,675</u>
Ending fund balance	<u>\$ 29,440,320</u>	<u>\$ -</u>	<u>\$ 29,447,431</u>	<u>\$ 27,712,675</u>	<u>\$ -</u>

**Velocity Metropolitan District No. 5**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2022**

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 13	\$ 7,017,308	\$ 7,301,790	\$ 7,301,790	\$ 6,221,024
<b>Revenues:</b>					
Property taxes	127	126	126	126	127
Specific ownership taxes	9	10	5	10	10
Transfer from District 4	-	19,191	129	18,041	17,472
Transfer from District 6	-	181	167	164	173
Transfer from District 7	-	433	125	502	199
Transfer from District 8	-	166,890	6,892	167,117	188,197
Transfer from Capital Projects fund	7,300,163	-	-	-	-
Interest income	1,480	-	1,743	2,500	2,500
<b>Total revenues</b>	<u>7,301,779</u>	<u>186,831</u>	<u>9,187</u>	<u>188,460</u>	<u>208,678</u>
<b>Total funds available</b>	<u>7,301,792</u>	<u>7,204,139</u>	<u>7,310,977</u>	<u>7,490,250</u>	<u>6,429,702</u>
<b>Expenditures:</b>					
Bond interest expense	-	1,194,212	679,530	1,259,224	1,159,388
Treasurer's fees	2	2	2	2	2
Trustee / paying agent fees	-	10,000	-	10,000	10,000
<b>Total expenditures</b>	<u>2</u>	<u>1,204,214</u>	<u>679,532</u>	<u>1,269,226</u>	<u>1,169,390</u>
<b>Ending fund balance</b>	<u>\$ 7,301,790</u>	<u>\$ 5,999,925</u>	<u>\$ 6,631,445</u>	<u>\$ 6,221,024</u>	<u>\$ 5,260,313</u>
<b>Assessed valuation</b>		<u>\$ 3,610</u>			<u>\$ 3,640</u>
<b>Mill Levy</b>		<u>35.000</u>			<u>35.000</u>
<b>Total Mill Levy</b>		<u>40.000</u>			<u>40.000</u>

STATE OF COLORADO  
COUNTY OF ADAMS  
VELOCITY METROPOLITAN DISTRICT NO. 6  
2022 BUDGET RESOLUTION

The Board of Directors (the "Board") of Velocity Metropolitan District No. 6, Adams County, Colorado, held a special meeting on Thursday, the 10th day of December, 2020 at 5:30 p.m. via Zoom. Due to the State of Emergency declared by Governor Polis and the threat to health and safety posed by the COVID-19 pandemic, this meeting is being held via Zoom.

The following members of the Board of Directors were present:

Seth C. Rollert, President  
Melissa M. Shea, Secretary  
Mark A. Adams, Treasurer  
Yuriy Gorlov, Assistant Secretary  
Kristen Adams, Assistant Secretary

Also present: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.; Bill Wichterman, Chris Fellows, Diane Wheeler, Simmons & Wheeler, P.C.

The President reported that, prior to the meeting, notification was provided to each of the Directors of the date, time, and place of the meeting and the purpose for which it was called. It was further reported that the meeting is a special meeting of the Board and that a Notice of Special Meeting was posted to the website at [www.velocitymetrodistrict.com](http://www.velocitymetrodistrict.com) and in one place within the boundaries of the District, and to the best of his knowledge remained posted to the date of this meeting.

At the Board's special meeting held on December 8, 2021, the President stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2022 budget. The President opened the public hearing on the District's proposed 2022 budget for public comment, if any, and then the public hearing was closed. Upon discussion of the District's proposed 2022 budget by members of the Board, Director Shea moved that the Board adopt the following Resolution:

## RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN, AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2022 TO HELP DEFRAY THE COSTS OF GOVERNMENT, FOR VELOCITY METROPLITAN DISTRICT NO. 6, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2022, AND ENDING ON THE LAST DAY OF DECEMBER, 2022.

WHEREAS, the Board of Directors (the “Board”) of Velocity Metropolitan District No. 6 (the “District”) has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, due and proper notice was published on Tuesday, November 30, 2021 in *The Commerce City Sentinel Express*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; and (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and

WHEREAS, a public hearing on the proposed budget was opened on Wednesday, December 8, 2021, at which time any objections of the electors of the District were considered; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF VELOCITY METROPOLITAN DISTRICT NO. 6 OF ADAMS COUNTY, COLORADO:

Section 1. Summary of 2022 Revenues and 2022 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2022, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget attached hereto as Exhibit A and incorporated herein by this reference is approved and adopted as the budget of Velocity Metropolitan District No. 6 for fiscal year 2022. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by District Counsel, Alan D. Pogue, and made a part of the public records of the District, and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.

Section 5. 2022 Levy for Contractual Obligations. That the attached budget indicates that the amount of money from the general property taxes necessary to balance the budget for payment of contractual obligations is \$185, and that the 2020 valuation for assessment, as certified by the Adams County Assessor, is \$4,630. That for the purposes of meeting all contractual obligation expenses of the District during the 2022 budget year, there is hereby levied a tax of 40.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.

Section 6. Certification to County Commissioners. That General Counsel is hereby authorized and directed to certify to the County Commissioners of Adams County, the mill levies for the District hereinabove determined and set. That said certification shall be in substantially the following form:

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of Adams County, Colorado.

On behalf of the Velocity Metropolitan District No. 6,  
(taxing entity)<sup>A</sup>

the Board of Directors,  
(governing body)<sup>B</sup>

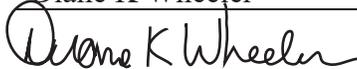
of the Velocity Metropolitan District No. 6,  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 4,630 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 4,630 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/10/2021 for budget/fiscal year 2022.  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< _____ > mills	\$ < _____ >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<div style="border: 1px solid black; display: inline-block; width: 100px; height: 20px;"></div> mills	<div style="border: 1px solid black; display: inline-block; width: 100px; height: 20px;"></div> \$
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	_____
4. Contractual Obligations <sup>K</sup>	<u>40.000</u> mills	\$ <u>185</u>
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<div style="border: 1px solid black; display: inline-block; width: 100px; height: 20px;"></div> <b>40.000</b> mills	<div style="border: 1px solid black; display: inline-block; width: 100px; height: 20px;"></div> <b>\$ 185</b>

Contact person: Diane K Wheeler Daytime phone: (303) 689-0833  
(print)  
Signed:  Title: District Accountant

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- |    |                   |       |
|----|-------------------|-------|
| 1. | Purpose of Issue: | _____ |
|    | Series:           | _____ |
|    | Date of Issue:    | _____ |
|    | Coupon Rate:      | _____ |
|    | Maturity Date:    | _____ |
|    | Levy:             | _____ |
|    | Revenue:          | _____ |
|    |                   |       |
| 2. | Purpose of Issue: | _____ |
|    | Series:           | _____ |
|    | Date of Issue:    | _____ |
|    | Coupon Rate:      | _____ |
|    | Maturity Date:    | _____ |
|    | Levy:             | _____ |
|    | Revenue:          | _____ |

**CONTRACTS<sup>K</sup>:**

- |    |                      |   |
|----|----------------------|---|
| 3. | Purpose of Contract: | Agreement to remit funds to Velocity Metropolitan District No. 5                        |
|    | Title:               | Capital Pledge Agreement  |
|    | Date:                | October 1, 2020   |
|    | Principal Amount:    | N/A   |
|    | Maturity Date:       | N/A   |
|    | Levy:                | 35.000  |
|    | Revenue:             | \$162   |
|    |                      |   |
| 4. | Purpose of Contract: | Agreement to remit the Aurora Regional Mill Levy to 64 <sup>th</sup> Ave. ARI Authority |
|    | Title:               | Capital Pledge Agreement  |
|    | Date:                | October 1, 2020   |
|    | Principal Amount:    | N/A   |
|    | Maturity Date:       | N/A   |
|    | Levy:                | 5.000   |
|    | Revenue:             | \$23  |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

The foregoing Resolution was seconded by Director Rollert.

ADOPTED AND APPROVED THIS 8TH DAY OF DECEMBER, 2021.

VELOCITY METROPOLITAN DISTRICT NO. 6

  
By: Seth C. Rollert  
Its: President

CERTIFICATION OF RESOLUTION

I, Alan D. Pogue, General Counsel for Velocity Metropolitan District No. 6 (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 8th day of December, 2021.

(S E A L)

  
Alan D. Pogue, General Counsel



**EXHIBIT A**

Budget Message  
Budget Document

**VELOCITY METROPOLITAN DISTRICT NO. 6**  
**2022**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2022 budget for the Velocity Metropolitan District No. 6.

The Velocity Metropolitan District No. 6 has adopted two funds, a General Fund to provide for transfer to 64th Ave Authority; and a Debt Service Fund to provide for the transfer to Velocity Metropolitan District No. 5 pursuant to a pledge agreement.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2022 will be property taxes. The district intends to impose a 40.000 mill levy on all property within the district for 2022, of which 5.000 mills will be allocated to the General Fund, and 35.000 mills will be allocated to the Debt Service Fund.

**Velocity Metropolitan District No. 6**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2022**

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual 6/30/2021	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ 1	\$ -	\$ -	\$ -
Revenues:					
Property taxes ARI	-	24	24	24	23
Specific ownership taxes ARI	-	2	-	1	2
Total revenues	-	26	24	25	25
Total funds available	-	27	24	25	25
Expenditures:					
Transfer to 64th Ave ARI Authority	-	27	-	25	25
Total expenditures	-	27	-	25	25
Ending fund balance	\$ -	\$ -	\$ 24	\$ -	\$ -
Assessed valuation		<u>\$ 4,860</u>			<u>\$ 4,630</u>
Mill Levy		<u>0.000</u>			<u>0.000</u>
64th Ave ARI		<u>5.000</u>			<u>5.000</u>
ARI Mill levy		<u>0.000</u>			<u>0.000</u>

**Velocity Metropolitan District No. 6**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2022**

	Actual 2020	Adopted Budget 2021	Actual 6/30/2021	Estimate 2021	Adopted Budget 2022
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	170	170	170	162
Specific ownership taxes	-	14	-	-	13
Total revenues	-	184	170	170	175
Total funds available	-	184	170	170	175
Expenditures:					
Treasurer's fees	-	3	6	6	2
Transfer to District No. 5	-	181	164	164	173
Total expenditures	-	184	170	170	175
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 4,860</u>			<u>\$ 4,630</u>
Mill Levy		<u>35.000</u>			<u>35.000</u>
Total Mill Levy		<u>40.000</u>			<u>40.000</u>

STATE OF COLORADO  
COUNTY OF ADAMS  
VELOCITY METROPOLITAN DISTRICT NO. 7  
2022 BUDGET RESOLUTION

The Board of Directors (the “Board”) of Velocity Metropolitan District No. 7, Adams County, Colorado, held a special meeting on Wednesday, the 8th day of December, 2021 at 5:00 p.m. via Zoom. Due to the threat to health and safety posed by the COVID-19 pandemic, this meeting is being held via Zoom.

The following members of the Board of Directors were present:

Seth C. Rollert, President  
Melissa M. Shea, Secretary  
Mark A. Adams, Treasurer  
Yuriy Gorlov, Assistant Secretary  
Kristen Adams, Assistant Secretary

Also present: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.; Bill Wichterman, Chris Fellows, Diane Wheeler, Simmons & Wheeler, P.C.

The President reported that, prior to the meeting, notification was provided to each of the Directors of the date, time, and place of the meeting and the purpose for which it was called. It was further reported that the meeting is a special meeting of the Board and that a Notice of Special Meeting was posted to the website at [www.velocitymetrodistrict.com](http://www.velocitymetrodistrict.com) and in one place within the boundaries of the District, and to the best of his knowledge remained posted to the date of this meeting.

At the Board’s special meeting held on December 8, 2021, the President stated that proper publication was made to allow the Board to conduct a public hearing on the District’s 2022 budget. The President opened the public hearing on the District’s proposed 2022 budget for public comment, if any, and then the public hearing was closed. Upon discussion of the District’s proposed 2022 budget by members of the Board, Director Shea moved that the Board adopt the following Resolution:

## RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN, AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2022 TO HELP DEFRAID THE COSTS OF GOVERNMENT, FOR VELOCITY METROPOLITAN DISTRICT NO. 7, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2022, AND ENDING ON THE LAST DAY OF DECEMBER, 2022.

WHEREAS, the Board of Directors (the "Board") of Velocity Metropolitan District No. 7 (the "District") has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, due and proper notice was published on Tuesday, November 30, 2021 in *The Commerce City Sentinel Express*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; and (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and

WHEREAS, a public hearing on the proposed budget was opened on Wednesday, December 8, 2021, at which time any objections of the electors of the District were considered; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF VELOCITY METROPOLITAN DISTRICT NO. 7 OF ADAMS COUNTY, COLORADO:

Section 1. Summary of 2022 Revenues and 2022 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2022, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget attached hereto as Exhibit A and incorporated herein by this reference is approved and adopted as the budget of Velocity Metropolitan District No. 7 for fiscal year 2022. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by District Counsel, Alan D. Pogue, and made a part of the public records of the District, and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.

Section 5. 2022 Levy for Contractual Obligations. That the attached budget indicates that the amount of money from the general property taxes necessary to balance the budget for payment of contractual obligations is \$163, and that the 2021 valuation for assessment, as certified by the Adams County Assessor, is \$4,540. That for the purposes of meeting all contractual obligation expenses of the District during the 2022 budget year, there is hereby levied a tax of 36.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.

Section 6. Certification to County Commissioners. That General Counsel is hereby authorized and directed to certify to the County Commissioners of Adams County, the mill levies for the District hereinabove determined and set. That said certification shall be in substantially the following form:

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of Adams County, Colorado.

On behalf of the Velocity Metropolitan District No. 7,  
(taxing entity)<sup>A</sup>

the Board of Directors,  
(governing body)<sup>B</sup>

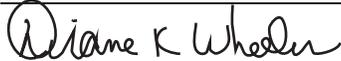
of the Velocity Metropolitan District No. 7,  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 4,540 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 4,540 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/10/2021 for budget/fiscal year 2022.  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< _____ > mills	\$ < _____ >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<span style="border: 1px solid black; padding: 2px;">_____</span> mills	<span style="border: 1px solid black; padding: 2px;">\$ _____</span>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	_____
4. Contractual Obligations <sup>K</sup>	<u>36.000</u> mills	\$ <u>163</u>
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<span style="border: 2px solid black; padding: 5px;"><b>36.000</b></span> mills	<span style="border: 2px solid black; padding: 5px;"><b>\$ 163</b></span>

Contact person: (print) Diane K Wheeler Daytime phone: (303) 689-0833  
Signed:  Title: District Accountant

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- |    |                   |       |
|----|-------------------|-------|
| 1. | Purpose of Issue: | _____ |
|    | Series:           | _____ |
|    | Date of Issue:    | _____ |
|    | Coupon Rate:      | _____ |
|    | Maturity Date:    | _____ |
|    | Levy:             | _____ |
|    | Revenue:          | _____ |
|    |                   |       |
| 2. | Purpose of Issue: | _____ |
|    | Series:           | _____ |
|    | Date of Issue:    | _____ |
|    | Coupon Rate:      | _____ |
|    | Maturity Date:    | _____ |
|    | Levy:             | _____ |
|    | Revenue:          | _____ |

**CONTRACTS<sup>K</sup>:**

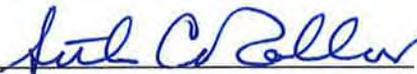
- |    |                      |   |
|----|----------------------|---|
| 3. | Purpose of Contract: | <u>Agreement to remit funds to Velocity Metropolitan District No. 5</u> |
|    | Title:               | <u>Capital Pledge Agreement</u>   |
|    | Date:                | <u>October 1, 2020</u>  |
|    | Principal Amount:    | <u>N/A</u>  |
|    | Maturity Date:       | <u>N/A</u>  |
|    | Levy:                | <u>35.000</u>   |
|    | Revenue:             | <u>\$159</u>  |
|    |                      |   |
| 4. | Purpose of Contract: | <u>Aurora Regional Mill Levy</u>  |
|    | Title:               | <u>Aurora Regional Mill Levy</u>  |
|    | Date:                | <u>N/A</u>  |
|    | Principal Amount:    | <u>N/A</u>  |
|    | Maturity Date:       | <u>N/A</u>  |
|    | Levy:                | <u>1.000</u>  |
|    | Revenue:             | <u>\$4</u>  |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

The foregoing Resolution was seconded by Director Rollert.

ADOPTED AND APPROVED THIS 8TH DAY OF DECEMBER, 2021.

VELOCITY METROPOLITAN DISTRICT NO. 7

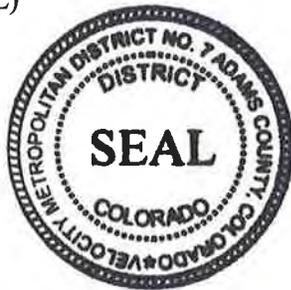
  
By: Seth C. Rollert  
Its: President

CERTIFICATION OF RESOLUTION

I, Alan D. Pogue, General Counsel for Velocity Metropolitan District No. 7 (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 8th day of December, 2021.

(S E A L)



Alan D. Pogue, General Counsel

**EXHIBIT A**

Budget Message  
Budget Document

**VELOCITY METROPOLITAN DISTRICT NO. 7**  
**2022**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2022 budget for the Velocity Metropolitan District No. 7.

The Velocity Metropolitan District No. 7 has adopted two separate funds, a General Fund to provide for general operating expenditures; and a Debt Service Fund to provide for the transfer to Velocity Metropolitan District No. 5 pursuant to a pledge agreement.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2022 will be property taxes. The district intends to impose a 36.000 mill levy on all property within the district for 2022, of which 1.000 mills will be allocated to the General Fund, which is restricted for regional improvements per an intergovernmental agreement with the City of Aurora., and 35.000 mills will be allocated to the Debt Service Fund.

**Velocity Metropolitan District No. 7**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2022**

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual 6/30/2021	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 1	\$ 1	\$ -	\$ 1	\$ -
Revenues:					
Property taxes ARI	8	3	3	3	4
Specific ownership taxes ARI	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>	<u>1</u>
Total revenues	<u>9</u>	<u>3</u>	<u>4</u>	<u>4</u>	<u>5</u>
Total funds available	<u>10</u>	<u>4</u>	<u>4</u>	<u>5</u>	<u>5</u>
Expenditures:					
ARI Mill levy	<u>9</u>	<u>4</u>	<u>4</u>	<u>5</u>	<u>5</u>
Total expenditures	<u>9</u>	<u>4</u>	<u>4</u>	<u>5</u>	<u>5</u>
Ending fund balance	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 3,310</u>			<u>\$ 4,540</u>
Mill Levy		<u>0.000</u>			<u>0.000</u>
ARI Mill levy		<u>1.000</u>			<u>1.000</u>

**Velocity Metropolitan District No. 7**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2022**

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual 6/30/2021	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 82	\$ 281	\$ 366	\$ 367	\$ -
Revenues:					
Property taxes	268	116	116	116	159
Specific ownership taxes	<u>21</u>	<u>39</u>	<u>11</u>	<u>22</u>	<u>43</u>
Total revenues	<u>289</u>	<u>155</u>	<u>127</u>	<u>138</u>	<u>202</u>
Total funds available	<u>371</u>	<u>436</u>	<u>493</u>	<u>505</u>	<u>202</u>
Expenditures:					
Treasurer's fees	4	3	2	3	3
Transfer to District No. 5	<u>-</u>	<u>433</u>	<u>125</u>	<u>502</u>	<u>199</u>
Total expenditures	<u>4</u>	<u>436</u>	<u>127</u>	<u>505</u>	<u>202</u>
Ending fund balance	<u>\$ 367</u>	<u>\$ -</u>	<u>\$ 366</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 3,310</u>			<u>\$ 4,540</u>
Mill Levy		<u>35.000</u>			<u>35.000</u>
Total Mill Levy		<u>36.000</u>			<u>36.000</u>

STATE OF COLORADO  
COUNTY OF ADAMS  
VELOCITY METROPOLITAN DISTRICT NO. 8  
2022 BUDGET RESOLUTION

The Board of Directors (the “Board”) of Velocity Metropolitan District No. 8, Adams County, Colorado, held a special meeting on Wednesday, the 8th day of December, 2021 at 5:00 p.m. via Zoom. Due to the threat to health and safety posed by the COVID-19 pandemic, this meeting is being held via Zoom.

The following members of the Board of Directors were present:

Seth C. Rollert, President  
Melissa M. Shea, Secretary  
Mark A. Adams, Treasurer  
Yuriy Gorlov, Assistant Secretary  
Kristen Adams, Assistant Secretary

Also present: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.; Bill Wichterman, Chris Fellows, Diane Wheeler, Simmons & Wheeler, P.C.

The President reported that, prior to the meeting, notification was provided to each of the Directors of the date, time, and place of the meeting and the purpose for which it was called. It was further reported that the meeting is a special meeting of the Board and that a Notice of Special Meeting was posted to the website at [www.velocitymetrodistrict.com](http://www.velocitymetrodistrict.com) and in one place within the boundaries of the District, and to the best of his knowledge remained posted to the date of this meeting.

At the Board’s special meeting held on December 8, 2021, the President stated that proper publication was made to allow the Board to conduct a public hearing on the District’s 2022 budget. The President opened the public hearing on the District’s proposed 2022 budget for public comment, if any, and then the public hearing was closed. Upon discussion of the District’s proposed 2022 budget by members of the Board, Director Shea moved that the Board adopt the following Resolution:

## RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN, AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2022 TO HELP DEFRAID THE COSTS OF GOVERNMENT, FOR VELOCITY METROPLITAN DISTRICT NO. 8, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2022, AND ENDING ON THE LAST DAY OF DECEMBER, 2022.

WHEREAS, the Board of Directors (the "Board") of Velocity Metropolitan District No. 8 (the "District") has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, due and proper notice was published on Tuesday, November 30, 2021 in *The Commerce City Sentinel Express*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; and (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and

WHEREAS, a public hearing on the proposed budget was opened on Wednesday, December 8, 2021, at which time any objections of the electors of the District were considered; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF VELOCITY METROPOLITAN DISTRICT NO. 8 OF ADAMS COUNTY, COLORADO:

Section 1. Summary of 2022 Revenues and 2022 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2022, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget attached hereto as Exhibit A and incorporated herein by this reference is approved and adopted as the budget of Velocity Metropolitan District No. 8 for fiscal year 2022. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by District Counsel, Alan D. Pogue, and made a part of the public records of the District, and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.

Section 5. 2022 Levy for Contractual Obligations. That the attached budget indicates that the amount of money from the general property taxes necessary to balance the budget for payment of contractual obligations is \$181,789, and that the 2021 valuation for assessment, as certified by the Adams County Assessor, is \$5,049,600. That for the purposes of meeting all contractual obligation expenses of the District during the 2022 budget year, there is hereby levied a tax of 36.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.

Section 6. Certification to County Commissioners. That General Counsel is hereby authorized and directed to certify to the County Commissioners of Adams County, the mill levies for the District hereinabove determined and set. That said certification shall be in substantially the following form:

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of Adams County, Colorado.

On behalf of the Velocity Metropolitan District No. 8,  
(taxing entity)<sup>A</sup>

the Board of Directors,  
(governing body)<sup>B</sup>

of the Velocity Metropolitan District No. 8,  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 5,049,600 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 5,049,600 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/10/2021 for budget/fiscal year 2022.  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< _____ > mills	\$ < _____ >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<span style="border: 1px solid black; padding: 2px;">_____</span> mills	<span style="border: 1px solid black; padding: 2px;">\$ _____</span>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	_____
4. Contractual Obligations <sup>K</sup>	<u>36.000</u> mills	\$ <u>181,786</u>
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<span style="border: 2px solid black; padding: 5px;"><b>36.000</b></span> mills	<span style="border: 2px solid black; padding: 5px;"><b>\$ 181,786</b></span>

Contact person: (print) Diane K Wheeler Daytime phone: (303) 689-0833  
Signed: *Diane K Wheeler* Title: District Accountant

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- |    |                   |       |
|----|-------------------|-------|
| 1. | Purpose of Issue: | _____ |
|    | Series:           | _____ |
|    | Date of Issue:    | _____ |
|    | Coupon Rate:      | _____ |
|    | Maturity Date:    | _____ |
|    | Levy:             | _____ |
|    | Revenue:          | _____ |
|    |                   |       |
| 2. | Purpose of Issue: | _____ |
|    | Series:           | _____ |
|    | Date of Issue:    | _____ |
|    | Coupon Rate:      | _____ |
|    | Maturity Date:    | _____ |
|    | Levy:             | _____ |
|    | Revenue:          | _____ |

**CONTRACTS<sup>K</sup>:**

- |    |                      |   |
|----|----------------------|---|
| 3. | Purpose of Contract: | <u>Agreement to remit funds to Velocity Metropolitan District No. 5</u> |
|    | Title:               | <u>Capital Pledge Agreement</u>   |
|    | Date:                | <u>October 1, 2020</u>  |
|    | Principal Amount:    | <u>N/A</u>  |
|    | Maturity Date:       | <u>N/A</u>  |
|    | Levy:                | <u>35.000</u>   |
|    | Revenue:             | <u>\$176,736</u>  |
|    |                      |   |
| 4. | Purpose of Contract: | <u>Aurora Regional Mill Levy</u>  |
|    | Title:               | <u>Aurora Regional Mill Levy</u>  |
|    | Date:                | <u>N/A</u>  |
|    | Principal Amount:    | <u>N/A</u>  |
|    | Maturity Date:       | <u>N/A</u>  |
|    | Levy:                | <u>1.000</u>  |
|    | Revenue:             | <u>\$5,050</u>  |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

The foregoing Resolution was seconded by Director Rollert.

ADOPTED AND APPROVED THIS 8TH DAY OF DECEMBER, 2021.

VELOCITY METROPOLITAN DISTRICT NO. 8

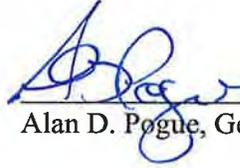
  
By: Seth C. Rollert  
Its: President

CERTIFICATION OF RESOLUTION

I, Alan D. Pogue, General Counsel for Velocity Metropolitan District No. 8 (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 8th day of December, 2021.

(S E A L)

  
\_\_\_\_\_  
Alan D. Pogue, General Counsel



**EXHIBIT A**

Budget Message  
Budget Document

**VELOCITY METROPOLITAN DISTRICT NO. 8**  
**2022**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2022 budget for the Velocity Metropolitan District No. 8.

The Velocity Metropolitan District No. 8 has adopted two funds, a General Fund to provide for general operating expenditures; and a Debt Service Fund to provide for the transfer to Velocity Metropolitan District No. 5 pursuant to a pledge agreement.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2022 will be property taxes. The district intends to impose a 36.000 mill levy on all property within the district for 2022, of which 1.000 mills will be allocated to the General Fund, which is restricted for regional improvements per an intergovernmental agreement with the City of Aurora, and 35.000 mills will be allocated to the Debt Service Fund.

**Velocity Metropolitan District No. 8**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2022**

	Estimate <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 780	\$ 778	\$ 780	\$ 780	\$ -
Revenues:					
Property taxes ARI	4,470	4,478	13	4,471	5,050
Specific ownership taxes ARI	<u>328</u>	<u>358</u>	<u>184</u>	<u>300</u>	<u>404</u>
Total revenues	<u>4,798</u>	<u>4,836</u>	<u>197</u>	<u>4,771</u>	<u>5,454</u>
Total funds available	<u>5,578</u>	<u>5,614</u>	<u>977</u>	<u>5,551</u>	<u>5,454</u>
Expenditures:					
Treasurer fees ARI	67	67	-	-	76
ARI Mill levy	<u>4,731</u>	<u>5,547</u>	<u>197</u>	<u>5,551</u>	<u>5,378</u>
Total expenditures	<u>4,798</u>	<u>5,614</u>	<u>197</u>	<u>5,551</u>	<u>5,454</u>
Ending fund balance	<u>\$ 780</u>	<u>\$ -</u>	<u>\$ 780</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 4,478,000</u>			<u>\$ 5,049,600</u>
Mill Levy		<u>0.000</u>			<u>0.000</u>
ARI Mill levy		<u>1.000</u>			<u>1.000</u>

**Velocity Metropolitan District No. 8**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2022**

	Estimate 2020	Adopted Budget 2021	Actual 6/30/2021	Estimate 2021	Adopted Budget 2022
Beginning fund balance	\$ 2,633	\$ 167,250	\$ 168,232	\$ 168,232	\$ 168,232
Revenues:					
Property taxes	156,464	156,730	463	156,464	176,736
Specific ownership taxes	<u>11,482</u>	<u>12,511</u>	<u>6,436</u>	<u>13,000</u>	<u>14,112</u>
Total revenues	<u>167,946</u>	<u>169,241</u>	<u>6,899</u>	<u>169,464</u>	<u>190,848</u>
Total funds available	<u>170,579</u>	<u>336,491</u>	<u>175,131</u>	<u>337,696</u>	<u>359,080</u>
Expenditures:					
Treasurer's fees	2,347	2,351	1,175	2,347	2,651
Transfer to District No. 5	<u>-</u>	<u>166,890</u>	<u>6,892</u>	<u>167,117</u>	<u>188,197</u>
Total expenditures	<u>2,347</u>	<u>169,241</u>	<u>8,067</u>	<u>169,464</u>	<u>190,848</u>
Ending fund balance	<u>\$ 168,232</u>	<u>\$ 167,250</u>	<u>\$ 167,064</u>	<u>\$ 168,232</u>	<u>\$ 168,232</u>
Assessed valuation		<u>\$ 4,478,000</u>			<u>\$ 5,049,600</u>
Mill Levy		<u>35.000</u>			<u>35.000</u>
Total Mill Levy		<u>36.000</u>			<u>36.000</u>

STATE OF COLORADO  
COUNTY OF ADAMS  
VELOCITY METROPOLITAN DISTRICT NO. 9  
2022 BUDGET RESOLUTION

The Board of Directors (the "Board") of Velocity Metropolitan District No. 9, Adams County, Colorado, held a special meeting on Wednesday, the 8th day of December, 2020 at 5:00 p.m. via Zoom. Due to the threat to health and safety posed by the COVID-19 pandemic, this meeting is being held via Zoom.

The following members of the Board of Directors were present:

Seth C. Rollert, President  
Melissa M. Shea, Secretary  
Mark A. Adams, Treasurer  
Yuriy Gorlov, Assistant Secretary  
Kristen Adams, Assistant Secretary

Also present: Alan D. Pogue, Esq., Icenogle Seaver Pogue, P.C.; Bill Wichterman, Chris Fellows, Diane Wheeler, Simmons & Wheeler, P.C.

The President reported that, prior to the meeting, notification was provided to each of the Directors of the date, time, and place of the meeting and the purpose for which it was called. It was further reported that the meeting is a special meeting of the Board and that a Notice of Special Meeting was posted to the website at [www.velocitymetrodistrict.com](http://www.velocitymetrodistrict.com) and in one place within the boundaries of the District, and to the best of his knowledge remained posted to the date of this meeting.

At the Board's special meeting held on December 8, 2021, the President stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2022 budget. The President opened the public hearing on the District's proposed 2022 budget for public comment, if any, and then the public hearing was closed. Upon discussion of the District's proposed 2022 budget by members of the Board, Director Shea moved that the Board adopt the following Resolution:

**RESOLUTION**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN, AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2022 TO HELP DEFRAID THE COSTS OF GOVERNMENT, FOR VELOCITY METROPLITAN DISTRICT NO. 9, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 2022, AND ENDING ON THE LAST DAY OF DECEMBER, 2022.

WHEREAS, the Board of Directors (the "Board") of Velocity Metropolitan District No. 9 (the "District") has authorized its staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board for its consideration; and

WHEREAS, due and proper notice was published on Tuesday, November 30, 2021 in *The Commerce City Sentinel Express*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; and (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and

WHEREAS, a public hearing on the proposed budget was opened on Wednesday, December 8, 2021, at which time any objections of the electors of the District were considered; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF VELOCITY METROPOLITAN DISTRICT NO. 9 OF ADAMS COUNTY, COLORADO:

Section 1. Summary of 2022 Revenues and 2022 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2022, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget attached hereto as Exhibit A and incorporated herein by this reference is approved and adopted as the budget of Velocity Metropolitan District No. 9 for fiscal year 2022. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by District Counsel, Alan D. Pogue, and made a part of the public records of the District, and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.

Section 5. 2022 Levy of General Property Taxes. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the purposes of meeting all general operating expenses of the District is \$22,324, and that the 2021 valuation for assessment, as certified by the Adams County Assessor, is \$4,464,770. That for the purposes of meeting all general operating expenses of the District during the 2022 budget year, there is hereby levied a tax of 5.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.

Section 6. 2022 Levy for Contractual Obligations. That the attached budget indicates that the amount of money from the general property taxes necessary to balance the budget for payment of contractual obligations is \$156,267, and that the 2021 valuation for assessment, as certified by the Adams County Assessor, is \$4,464,770. That for the purposes of meeting all contractual obligation expenses of the District during the 2022 budget year, there is hereby levied a tax of 35.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.

Section 7. Certification to County Commissioners. That General Counsel is hereby authorized and directed to certify to the County Commissioners of Adams County, the mill levies for the District hereinabove determined and set. That said certification shall be in substantially the following form:

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of Adams County, Colorado.

On behalf of the Velocity Metropolitan District No. 9,  
(taxing entity)<sup>A</sup>

the Board of Directors,  
(governing body)<sup>B</sup>

of the Velocity Metropolitan District No. 9,  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 4,464,770 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 4,464,770 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/10/2021 for budget/fiscal year 2022.  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>5.000</u> mills	\$ <u>22,324</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>5.000</u> mills</b>	<b><u>\$ 22,324</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	<u>36.000</u> mills	\$ <u>160,732</u>
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b><u>41.000</u> mills</b>	<b><u>\$ 183,056</u></b>

Contact person: Diane K Wheeler Daytime phone: (303) 689-0833  
(print)  
Signed: *Diane K Wheeler* Title: District Accountant

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- |    |                   |       |
|----|-------------------|-------|
| 1. | Purpose of Issue: | _____ |
|    | Series:           | _____ |
|    | Date of Issue:    | _____ |
|    | Coupon Rate:      | _____ |
|    | Maturity Date:    | _____ |
|    | Levy:             | _____ |
|    | Revenue:          | _____ |
|    |                   |       |
| 2. | Purpose of Issue: | _____ |
|    | Series:           | _____ |
|    | Date of Issue:    | _____ |
|    | Coupon Rate:      | _____ |
|    | Maturity Date:    | _____ |
|    | Levy:             | _____ |
|    | Revenue:          | _____ |

**CONTRACTS<sup>K</sup>:**

- |    |                      |   |
|----|----------------------|---|
| 3. | Purpose of Contract: | <u>Agreement to remit funds to Velocity Metropolitan District No. 3</u> |
|    | Title:               | <u>Pledge Agreement</u>   |
|    | Date:                | <u>February 1, 2019</u>   |
|    | Principal Amount:    | <u>N/A</u>  |
|    | Maturity Date:       | <u>N/A</u>  |
|    | Levy:                | <u>35.000</u>   |
|    | Revenue:             | <u>\$156,267</u>  |
|    |                      |   |
| 4. | Purpose of Contract: | <u>Aurora Regional Mill Levy</u>  |
|    | Title:               | <u>Aurora Regional Mill Levy</u>  |
|    | Date:                | <u>N/A</u>  |
|    | Principal Amount:    | <u>N/A</u>  |
|    | Maturity Date:       | <u>N/A</u>  |
|    | Levy:                | <u>1.000</u>  |
|    | Revenue:             | <u>\$4,465</u>  |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

The foregoing Resolution was seconded by Director Rollert.

ADOPTED AND APPROVED THIS 8TH DAY OF DECEMBER, 2021.

VELOCITY METROPOLITAN DISTRICT NO. 9

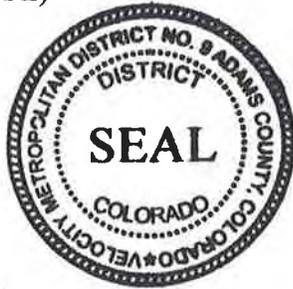
  
By: Seth C. Rollert  
Its: President

CERTIFICATION OF RESOLUTION

I, Alan D. Pogue, General Counsel for Velocity Metropolitan District No. 9 (the "District"), do hereby certify that the annexed and foregoing Resolution is a true copy from the Records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, this 8th day of December, 2021.

(S E A L)



Alan D. Pogue, General Counsel

**EXHIBIT A**  
Budget Message  
Budget Document

**VELOCITY METROPOLITAN DISTRICT NO. 9**  
**2022**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2022 budget for the Velocity Metropolitan District No. 9.

The Velocity Metropolitan District No. 9 has adopted two separate funds, a General Fund to provide for general operating expenditures; and a Debt Service Fund to provide for the transfer to Velocity Metropolitan District No. 3 pursuant to a pledge agreement.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2022 will be property taxes. The district intends to impose a 41.000 mill levy on all property within the district for 2022, of which 6.000 mills will be dedicated to the General Fund and the balance of 35.000 mills will be allocated to the Debt Service Fund. 1.000 mills of the 6.000 mills in the General Fund are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

**Velocity Metropolitan District No. 9**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2022**

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual 6/30/2021	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 212	\$ -	\$ 212	\$ 212	\$ -
Revenues:					
Property taxes	8,929	22,324	-	22,324	22,324
Specific ownership taxes	655	1,786	851	1,500	1,786
Property taxes ARI	4,465	4,465	-	4,465	4,465
Specific ownership taxes ARI	<u>328</u>	<u>357</u>	<u>170</u>	<u>350</u>	<u>357</u>
Total revenues	<u>14,377</u>	<u>28,932</u>	<u>1,021</u>	<u>28,639</u>	<u>28,932</u>
Total funds available	<u>14,589</u>	<u>28,932</u>	<u>1,233</u>	<u>28,851</u>	<u>28,932</u>
Expenditures:					
Treasurer fees	134	335	-	335	335
Treasurer fees ARI	67	67	-	67	67
Transfer to BID	9,451	23,765	851	23,701	23,765
ARI Mill levy	4,725	4,755	170	4,748	4,755
Emergency reserve (3%)	<u>-</u>	<u>10</u>	<u>-</u>	<u>-</u>	<u>10</u>
Total expenditures	<u>14,377</u>	<u>28,932</u>	<u>1,021</u>	<u>28,851</u>	<u>28,932</u>
Ending fund balance	<u>\$ 212</u>	<u>\$ -</u>	<u>\$ 212</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 4,464,770</u>			<u>\$ 4,464,770</u>
Mill Levy		<u>5.000</u>			<u>5.000</u>
ARI		<u>1.000</u>			<u>1.000</u>

**Velocity Metropolitan District No. 9**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2022**

	Actual 2020	Adopted Budget 2021	Actual 6/30/2021	Estimate 2021	Adopted Budget 2022
Beginning fund balance	\$ 474	\$ -	\$ 474	\$ 474	\$ -
Revenues:					
Property taxes	156,267	156,267	-	156,267	156,267
Specific ownership taxes	<u>11,468</u>	<u>12,502</u>	<u>5,957</u>	<u>12,000</u>	<u>12,502</u>
Total revenues	<u>167,735</u>	<u>168,769</u>	<u>5,957</u>	<u>168,267</u>	<u>168,769</u>
Total funds available	<u>168,209</u>	<u>168,769</u>	<u>6,431</u>	<u>168,741</u>	<u>168,769</u>
Expenditures:					
Treasurer's fees	2,344	2,344	-	2,344	2,344
Transfer to District No. 3	<u>165,391</u>	<u>166,425</u>	<u>5,957</u>	<u>166,397</u>	<u>166,425</u>
Total expenditures	<u>167,735</u>	<u>168,769</u>	<u>5,957</u>	<u>168,741</u>	<u>168,769</u>
Ending fund balance	<u>\$ 474</u>	<u>\$ -</u>	<u>\$ 474</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 4,464,770</u>			<u>\$ 4,464,770</u>
Mill Levy		<u>35.000</u>			<u>35.000</u>
Total Mill Levy		<u>41.000</u>			<u>41.000</u>

**EXHIBIT B**

Audits and Exemptions from Audit for the year ended December 31, 2021

(Audits to be provided when finalized)

# APPLICATION FOR EXEMPTION FROM AUDIT

## LONG FORM

**NAME OF GOVERNMENT ADDRESS**

Velocity Metropolitan District No. 2  
 c/o Leongle Seaver Pogue  
 4725 South Monaco Street, Suite 360  
 Denver, CO 80237

For the Year Ended  
 12/31/2021  
 or fiscal year ended:

**CONTACT PERSON  
 PHONE  
 EMAIL  
 FAX**

Alan Pogue  
 303-867-3006  
 apogue@isp-law.com  
 303-292-9101

## CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditures are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

<b>NAME:</b>	Diane Wheeler
<b>TITLE</b>	District Accountant
<b>FIRM NAME (if applicable)</b>	Simmons & Wheeler, P.C.
<b>ADDRESS</b>	304 Inverness Way South, Suite 490 Englewood, CO 80112
<b>PHONE</b>	303-689-0833
<b>DATE PREPARED</b>	1/7/2022
<b>RELATIONSHIP TO ENTITY</b>	CPA engaged to prepare financial statements for the District

**PREPARER (SIGNATURE REQUIRED)**

*Diane Wheeler*

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

	YES	NO	
	<input type="checkbox"/>	<input checked="" type="checkbox"/>	If Yes, date filed:

# PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary

Line #	Description	Governmental Funds		Proprietary/Fiduciary Funds	
		General Fund	Debt Service Fund	Fund*	Fund*
<b>Assets</b>					
1-1	Cash & Cash Equivalents	\$ -	\$ -	\$ -	\$ -
1-2	Investments	\$ 24,917	\$ -	\$ -	\$ -
1-3	Receivables	\$ -	\$ -	\$ -	\$ -
1-4	Due from Other Entities or Funds	\$ 52,279	\$ 254,211	\$ -	\$ -
1-5	Property Tax Receivable	\$ 25,190	\$ 146,942	\$ -	\$ -
1-5	All Other Assets [specify...]	\$ -	\$ -	\$ -	\$ -
1-6		\$ -	\$ -	\$ -	\$ -
1-7		\$ -	\$ -	\$ -	\$ -
1-8		\$ -	\$ -	\$ -	\$ -
1-9		\$ -	\$ -	\$ -	\$ -
1-10		\$ -	\$ -	\$ -	\$ -
1-11	<b>TOTAL ASSETS</b> (add lines 1-1 through 1-10)	\$ 102,386	\$ 401,153	\$ -	\$ -
1-12	Deferred Outflows of Resources	\$ -	\$ -	\$ -	\$ -
1-12	[specify...]	\$ -	\$ -	\$ -	\$ -
1-13	[specify...]	\$ -	\$ -	\$ -	\$ -
1-14	<b>TOTAL DEFERRED OUTFLOWS</b> (add lines 1-12 through 1-13)	\$ -	\$ -	\$ -	\$ -
1-15	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ 102,386	\$ 401,153	\$ -	\$ -
<b>Liabilities</b>					
1-16	Accounts Payable	\$ -	\$ -	\$ -	\$ -
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	\$ -	\$ -
1-18	Unearned Property Tax Revenue	\$ -	\$ -	\$ -	\$ -
1-19	Due to Other Entities or Funds	\$ 76,601	\$ 254,211	\$ -	\$ -
1-20	All Other Current Liabilities	\$ -	\$ -	\$ -	\$ -
1-21	<b>TOTAL CURRENT LIABILITIES</b> (add lines 1-16 through 1-20)	\$ 76,601	\$ 254,211	\$ -	\$ -
1-22	All Other Liabilities [specify...]	\$ -	\$ -	\$ -	\$ -
1-23		\$ -	\$ -	\$ -	\$ -
1-24		\$ -	\$ -	\$ -	\$ -
1-25		\$ -	\$ -	\$ -	\$ -
1-26		\$ -	\$ -	\$ -	\$ -
1-27	<b>TOTAL LIABILITIES</b> (add lines 1-21 through 1-26)	\$ 76,601	\$ 254,211	\$ -	\$ -
<b>Deferred Inflows of Resources</b>					
1-28	Deferred Property Taxes	\$ 25,190	\$ 146,942	\$ -	\$ -
1-29	Other [specify...]	\$ -	\$ -	\$ -	\$ -
1-30	<b>TOTAL DEFERRED INFLOWS</b> (add lines 1-28 through 1-29)	\$ 25,190	\$ 146,942	\$ -	\$ -
<b>Net Position</b>					
1-31	Fund Balance	\$ -	\$ -	\$ -	\$ -
1-32	Nonspendable Prepaid	\$ -	\$ -	\$ -	\$ -
1-32	Restricted Inventory	\$ -	\$ -	\$ -	\$ -
1-33	Restricted [specify...]	\$ -	\$ -	\$ -	\$ -
1-34	Committed [specify...]	\$ -	\$ -	\$ -	\$ -
1-35	Assigned [specify...]	\$ 595	\$ -	\$ -	\$ -
1-36	Unassigned:	\$ -	\$ -	\$ -	\$ -
1-37		\$ -	\$ -	\$ -	\$ -
1-37	<b>TOTAL FUND BALANCE</b> (add lines 1-31 through 1-36)	\$ 595	\$ -	\$ -	\$ -
1-38	<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b> (add lines 1-27, 1-30 and 1-37)	\$ 102,386	\$ 401,153	\$ -	\$ -

Please use this space to provide explanation of any items on this page

# PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Proprietary/Fiduciary Funds
		General Fund	Debt Service Fund	
<b>Tax Revenue</b>				
2-1	Property (include mills levied in Question 10-6)	\$ 28,876	\$ 168,443	\$ -
2-2	Specific Ownership	\$ 2,239	\$ 13,065	\$ -
2-3	Sales and Use Tax	\$ -	\$ -	\$ -
2-4	Other Tax Revenue (specify...):	\$ -	\$ -	\$ -
2-5		\$ -	\$ -	\$ -
2-6		\$ -	\$ -	\$ -
2-7		\$ -	\$ -	\$ -
2-8	<b>Add lines 2-1 through 2-7</b>	<b>\$ 31,115</b>	<b>\$ 181,508</b>	<b>\$ -</b>
	<b>TOTAL TAX REVENUE</b>			
2-9	Licenses and Permits	\$ -	\$ -	\$ -
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	\$ -
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	\$ -
2-12	Community Development Block Grant	\$ -	\$ -	\$ -
2-13	Fire & Police Pension	\$ -	\$ -	\$ -
2-14	Grants	\$ -	\$ -	\$ -
2-15	Donations	\$ -	\$ -	\$ -
2-16	Charges for Sales and Services	\$ -	\$ -	\$ -
2-17	Rental Income	\$ -	\$ -	\$ -
2-18	Fines and Forfeits	\$ -	\$ -	\$ -
2-19	Interest/Investment Income	\$ 36	\$ -	\$ -
2-20	Tap Fees	\$ -	\$ -	\$ -
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	\$ -
2-22	All Other (specify...):	\$ -	\$ -	\$ -
2-23		\$ -	\$ -	\$ -
2-24	<b>Add lines 2-8 through 2-23</b>	<b>\$ 31,151</b>	<b>\$ 181,508</b>	<b>\$ -</b>
	<b>TOTAL REVENUES</b>			
<b>Other Financing Sources</b>				
2-25	Debt Proceeds	\$ -	\$ -	\$ -
2-26	Developer Advances	\$ -	\$ -	\$ -
2-27	Other (specify...):	\$ -	\$ -	\$ -
2-28	<b>Add lines 2-25 through 2-27</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
	<b>TOTAL OTHER FINANCING SOURCES</b>			
2-29	<b>Add lines 2-24 and 2-28</b>	<b>\$ 31,151</b>	<b>\$ 181,508</b>	<b>\$ -</b>
	<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>			
<b>GRAND TOTALS</b>				
		\$ -	\$ -	\$ 212,659

Please use this space to provide explanation of any items on this page.

**IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 -STOP- You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.**

# PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Debit Service Fund	Description	Proprietary/Fiduciary Funds		
		General Fund	433			Fund*	Fund*	
<b>Expenditures</b>								
3-1	General Government	\$	433	\$	2,526	\$	\$	\$
3-2	Judicial	\$	-	\$	-	\$	\$	\$
3-3	Law Enforcement	\$	-	\$	-	\$	\$	\$
3-4	Fire	\$	-	\$	-	\$	\$	\$
3-5	Highways & Streets	\$	-	\$	-	\$	\$	\$
3-6	Solid Waste	\$	-	\$	-	\$	\$	\$
3-7	Contributions to Fire & Police Pension Assoc.	\$	-	\$	-	\$	\$	\$
3-8	Health	\$	-	\$	-	\$	\$	\$
3-9	Culture and Recreation	\$	-	\$	-	\$	\$	\$
3-10	Transfers to other districts	\$	-	\$	-	\$	\$	\$
3-11	Other [specify...]:	\$	-	\$	-	\$	\$	\$
3-12		\$	-	\$	-	\$	\$	\$
3-13		\$	-	\$	-	\$	\$	\$
3-14	Capital Outlay	\$	-	\$	-	\$	\$	\$
3-15	Debt Service	\$	-	\$	-	\$	\$	\$
3-16	Principal (should match amount in 4-4)	\$	-	\$	-	\$	\$	\$
3-17	Interest	\$	-	\$	-	\$	\$	\$
3-18	Bond Issuance Costs	\$	-	\$	-	\$	\$	\$
3-19	Developer Principal Repayments	\$	-	\$	-	\$	\$	\$
3-20	Developer Interest Repayments	\$	-	\$	-	\$	\$	\$
3-21	All Other [specify...]: Aurora Regional Mill levy	\$	-	\$	-	\$	\$	\$
3-21	Transfer to Velocity MD 3, Porteus BID	\$	30,682	\$	178,982	\$	\$	\$
3-22	Add lines 3-1 through 3-21	\$	31,115	\$	181,508	\$	\$	\$
<b>TOTAL EXPENDITURES</b>								
3-23	Interfund Transfers (In)	\$	-	\$	-	\$	\$	\$
3-24	Interfund Transfers Out	\$	-	\$	-	\$	\$	\$
3-25	Other [specify...][enter negative for expense]	\$	-	\$	-	\$	\$	\$
3-26	Other Expenditures (Revenues):	\$	-	\$	-	\$	\$	\$
3-27	Depreciation	\$	-	\$	-	\$	\$	\$
3-28	Other Financing Sources (Uses) (from line 2-28)	\$	-	\$	-	\$	\$	\$
3-28	Capital Outlay (from line 3-14)	\$	-	\$	-	\$	\$	\$
3-28	Debt Principal (from line 3-15, 3-18)	\$	-	\$	-	\$	\$	\$
3-29	(Add lines 3-23 through 3-28)	\$	-	\$	-	\$	\$	\$
<b>TOTAL TRANSFERS AND OTHER EXPENDITURES</b>								
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$	36	\$	-	\$	\$	\$
3-31	Line 2-29, less line 3-22, less line 3-29	\$	36	\$	-	\$	\$	\$
3-31	Fund Balance, January 1 from December 31 prior year report	\$	559	\$	-	\$	\$	\$
3-32	Prior Period Adjustment (MUST explain)	\$	-	\$	-	\$	\$	\$
3-33	Fund Balance, December 31	\$	-	\$	-	\$	\$	\$
3-33	Sum of Lines 3-30, 3-31, and 3-32	\$	595	\$	-	\$	\$	\$
<b>TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.</b>								

Please use this space to provide explanation of any items on this page.

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

Please use this space to provide any explanations or comments:

4-1	Does the entity have outstanding debt?	YES	NO	
4-2	Is the debt repayment schedule attached? If no, MUST explain:	<input type="checkbox"/>	<input type="checkbox"/>	
	N/A			
4-3	Is the entity current in its debt service payments? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	N/A			
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)			
	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
	\$ -	\$ -	\$ -	\$ -
	General obligation bonds			
	Revenue bonds			
	Notes/Loans			
	Leases			
	Developer Advances			
	Other (specify):			
	<b>TOTAL</b>	\$ -	\$ -	\$ -

\*must agree to prior year ending balance

4-5 Please answer the following questions by marking the appropriate boxes.

4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]? YES  NO

If yes:

How much? \$ 450,050,000

Date the debt was authorized: 5/6/2008

4-6 Does the entity intend to issue debt within the next calendar year? YES  NO

If yes: How much? \$ -

4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES  NO

If yes: What is the amount outstanding? \$ -

4-8 Does the entity have any lease agreements? YES  NO

If yes: What is being leased? \_\_\_\_\_

What is the original date of the lease? \_\_\_\_\_

Number of years of lease? \_\_\_\_\_

Is the lease subject to annual appropriation? YES  NO

What are the annual lease payments? \_\_\_\_\_

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

Please use this space to provide any explanations or comments:

5-1	YEAR-END Total of ALL Checking and Savings accounts	AMOUNT	TOTAL	
5-2	Certificates of deposit	\$ -	\$ -	
	<b>TOTAL CASH DEPOSITS</b>	\$ -	\$ -	
	Investments (if investment is a mutual fund, please list underlying investments):			
5-3	Colostrust	\$ 24,917		
		\$ -		
		\$ -		
		\$ -		
	<b>TOTAL INVESTMENTS</b>	\$ 24,917	\$ 24,917	
	<b>TOTAL CASH AND INVESTMENTS</b>	\$ -	\$ 24,917	N/A

5-4 Please answer the following question by marking in the appropriate box

5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES  NO

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: YES  NO

**PART 6 - CAPITAL ASSETS**

Please answer the following question by marking in the appropriate box

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets?  YES  NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:  YES  NO

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year <sup>1</sup>	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	\$ -	\$ -	\$ -	\$ -

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year <sup>1</sup>	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	\$ -	\$ -	\$ -	\$ -

<sup>1</sup> Must agree to prior year-end balance  
 - Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

**PART 7 - PENSION INFORMATION**

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan?  YES  NO
- 7-2 Does the entity have a volunteer firefighters' pension plan?  YES  NO
- If yes: Who administers the plan?  YES  NO

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (grants, donations, etc.):	\$ -
<b>TOTAL</b>	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

**PART 8 - BUDGET INFORMATION**

Please answer the following question by marking in the appropriate box

Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:

Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.?

If no, MUST explain:

Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 31,375
Debt Service Fund	\$ 183,035
	\$ -
	\$ -

YES NO N/A

Please use this space to provide any explanations or comments:

**PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)**

Please answer the following question by marking in the appropriate box

Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR

YES NO

Please use this space to provide any explanations or comments:

**PART 10 - GENERAL INFORMATION**

Please answer the following question by marking in the appropriate box

Is this application for a newly formed governmental entity?

YES NO

Please use this space to provide any explanations or comments:

Date of formation:

Has the entity changed its name in the past or current year?

NEW name

PRIOR name

Is the entity a metropolitan district?

Please indicate what services the entity provides:

Street improvements, parks and recreation, water improvements, sanitation improvements, transportation improvements, etc.

Does the entity have an agreement with another government to provide services?

List the name of the other governmental entity and the services provided:

Does the entity have a certified mill levy?

Please provide the number of mills levied for the year reported (do not enter \$ amounts):

Bond Redemption mills	35.000
General/Other mills	6.000
<b>Total mills</b>	<b>41.000</b>

YES NO

Please use this space to provide any additional explanations or comments not previously included.

**OSA USE ONLY**

Entity Wide:	General Fund	Governmental Funds	Notes
Unrestricted Cash & Investments	\$ 24,917	\$ 595	212,623
Current Liabilities	\$ 330,812	\$ 595	-
Deferred Inflow	\$ 172,132	\$ 559	212,659
	Total Revenue	31,151	-
	Total Expenditures	31,115	-
	Interfund In	-	-
	Interfund Out	-	-
	- Proprietary	-	-
	- Current Assets	-	-
	- Deferred Outflow	-	-
	- Current Liabilities	-	-
	- Deferred Inflow	-	-
	- Cash & Investments	-	450,050,000
	- Principal Expense	-	5/6/2008
<b>Governmental</b>			
Total Cash & Investments	\$ 24,917	\$ -	-
Transfers In	\$ -	\$ -	-
Transfers Out	\$ -	\$ -	-
Property Tax	\$ 197,319	\$ -	-
Debt Service Principal	\$ -	\$ -	-
Total Expenditures	\$ 212,623	\$ -	-
Total Developer Advances	\$ -	\$ -	-
Total Developer Repayments	\$ -	\$ -	-

**PART 12 - GOVERNING BODY APPROVAL**

Please answer the following question by marking in the appropriate box

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?  
 YES  NO

**Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures**

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- Submit the application in hard copy via the US Mail including original signatures.
- Submit the application electronically via email and either,
  - Include a copy of an adopted resolution that documents formal approval by the Board, or
  - Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

1	Full Name <b>Kristen Adams</b>	I, <u>Kristen Adams</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u><i>Kristen Adams</i></u> Date: <u>Mar 23, 2022</u> My term Expires: <u>May 2023</u>
2	Full Name <b>Mark Adams</b>	I, <u>Mark Adams</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: <u>May 2022</u>
3	Full Name <b>Yuriy Gorlov</b>	I, <u>Yuriy Gorlov</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: <u>May 2023</u>
4	Full Name <b>Seth Rollert</b>	I, <u>Seth Rollert</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: <u>May 2023</u>
5	Full Name <b>Melissa Shea</b>	I, <u>Melissa Shea</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u><i>Melissa Shea</i></u> Date: <u>Mar 28, 2022</u> My term Expires: <u>May 2022</u>
6	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
7	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____

# Velocity MD #2 2021

Interim Agreement Report

2022-03-31

Created:	2022-03-23
By:	Diane Wheeler (diane@simmonswheeler.com)
Status:	Out for Signature
Transaction ID:	CBJCHBCAABAAlu2CQQOyeBZlyei6Cy0wZyUv714pjl34

## Agreement History

Agreement history is the list of the events that have impacted the status of the agreement prior to the final signature. A final audit report will be generated when the agreement is complete.

## "Velocity MD #2 2021" History

-  Document created by Diane Wheeler (diane@simmonswheeler.com)  
2022-03-23 - 0:47:34 AM GMT
-  Document emailed to Diane Wheeler (diane@simmonswheeler.com) for signature  
2022-03-23 - 0:50:20 AM GMT
-  Document emailed to Kristen Adams (kristen@roganadams.com) for signature  
2022-03-23 - 0:50:20 AM GMT
-  Document emailed to markaadams@mac.com for signature  
2022-03-23 - 0:50:20 AM GMT
-  Document emailed to Yuriy Gorlov (gorlov@auroraedc.com) for signature  
2022-03-23 - 0:50:20 AM GMT
-  Document emailed to Melissa M. Shea (beinspired.mms@hotmail.com) for signature  
2022-03-23 - 0:50:20 AM GMT
-  Document emailed to Seth Rollert (sethrollert@rollertavery.com) for signature  
2022-03-23 - 0:50:20 AM GMT
-  Document e-signed by Diane Wheeler (diane@simmonswheeler.com)  
Signature Date: 2022-03-23 - 0:50:25 AM GMT - Time Source: server
-  Email viewed by markaadams@mac.com  
2022-03-23 - 0:50:32 AM GMT
-  Email viewed by Kristen Adams (kristen@roganadams.com)  
2022-03-23 - 1:34:31 AM GMT

 Document e-signed by Kristen Adams (kristen@roganadams.com)

Signature Date: 2022-03-23 - 1:35:51 AM GMT - Time Source: server

 Email viewed by Yuriy Gorlov (gorlov@auroraedc.com)

2022-03-23 - 1:12:40 PM GMT

 Email viewed by Seth Rollert (sethrollert@rollertavery.com)

2022-03-23 - 2:33:43 PM GMT

 Document e-signed by Seth Rollert (sethrollert@rollertavery.com)

Signature Date: 2022-03-23 - 2:39:08 PM GMT - Time Source: server

 Email viewed by Melissa M. Shea (beinspired.mms@hotmail.com)

2022-03-28 - 3:31:07 PM GMT- IP address: 144.91.221.226

 Document e-signed by Melissa M. Shea (beinspired.mms@hotmail.com)

Signature Date: 2022-03-28 - 3:31:28 PM GMT - Time Source: server- IP address: 144.91.221.226



# APPLICATION FOR EXEMPTION FROM AUDIT

## SHORT FORM

**NAME OF GOVERNMENT  
ADDRESS**

Velocity Metropolitan District No. 4
c/o Icenogle Seaver Pogue
4725 South Monaco Street, Suite 360
Denver, CO 80237
Alan Pogue
303-282-9100
apogue@isp-law.com
303-292-9101

**For the Year Ended  
12/31/21  
or fiscal year ended:**

**CONTACT PERSON  
PHONE  
EMAIL  
FAX**

### PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

**NAME:  
TITLE  
FIRM NAME (if applicable)  
ADDRESS  
PHONE  
DATE PREPARED**

Diane K Wheeler
District Accountant
Simmons & Wheeler, P.C.
304 Inverness Way South, Suite 490, Englewood CO 80112
303-689-0833
3/15/2022

### PREPARER (SIGNATURE REQUIRED)

*Diane Wheeler*

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	<b>GOVERNMENTAL</b> <small>(MODIFIED ACCRUAL BASIS)</small>	<b>PROPRIETARY</b> <small>(CASH OR BUDGETARY BASIS)</small>
	<input checked="" type="checkbox"/>	<input type="checkbox"/>

## PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	<b>Taxes: Property</b> (report mills levied in Question 10-6)	\$ 20,443	Please use this space to provide any necessary explanations
2-2	Specific ownership	\$ 11	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	<b>Intergovernmental: Grants</b>	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ 1,453	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) <b>TOTAL REVENUE</b>	\$ 21,907	

## PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	<b>Administrative</b>	\$ 328	Please use this space to provide any necessary explanations
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ -	
3-7	Accounting and legal fees	\$ -	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):	\$ -	
3-24	64th Ave Regional Mill Levy Transfer	\$ 2,698	
3-25	Transfer to Velocity MD #5	\$ 18,881	
3-26	(add lines 3-1 through 3-24) <b>TOTAL EXPENDITURES/EXPENSES</b>	\$ 21,907	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes

Yes                      No

4-1 Does the entity have outstanding debt?  Yes       No  
 If Yes, please attach a copy of the entity's Debt Repayment Schedule.

4-2 Is the debt repayment schedule attached? If no, MUST explain:  Yes       No

N/A

4-3 Is the entity current in its debt service payments? If no, MUST explain:  Yes       No

N/A

Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\*must tie to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

Yes                      No

4-5 Does the entity have any authorized, but unissued, debt?  Yes       No

If yes: How much? \$ 675,050,000.00

Date the debt was authorized: 5/6/2008

4-6 Does the entity intend to issue debt within the next calendar year?  Yes       No

If yes: How much? \$ -

4-7 Does the entity have debt that has been refinanced that it is still responsible for?  Yes       No

If yes: What is the amount outstanding? \$ -

4-8 Does the entity have any lease agreements?  Yes       No

If yes: What is being leased?  

What is the original date of the lease?  

Number of years of lease?  

Is the lease subject to annual appropriation?  Yes       No

What are the annual lease payments? \$ -

Please use this space to provide any explanations or comments:

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

Amount                      Total

5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2	Certificates of deposit	\$ -	
<b>Total Cash Deposits</b>			<b>\$ -</b>
Investments (if investment is a mutual fund, please list underlying investments):			
	Colotrust	\$ 151	
5-3		\$ -	
		\$ -	
		\$ -	
<b>Total Investments</b>			<b>\$ 151</b>
<b>Total Cash and Investments</b>			<b>\$ 151</b>

Please answer the following questions by marking in the appropriate boxes

Yes                      No                      N/A

5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et seq., C.R.S.?  Yes       No       N/A

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?  Yes       No       N/A

If no, MUST use this space to provide any explanations:

## PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes                      No

- 6-1 Does the entity have capital assets?  Yes       No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:  Yes       No

6-3 Complete the following capital assets table:

	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Please use this space to provide any explanations or comments:

## PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                      No

- 7-1 Does the entity have an "old hire" firefighters' pension plan?  Yes       No
- 7-2 Does the entity have a volunteer firefighters' pension plan?  Yes       No
- If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	<b>\$ -</b>
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -

Please use this space to provide any explanations or comments:

## PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                      No                      N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?  Yes       No       N/A
- 
- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:  Yes       No       N/A

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 2,732
Debt Service Fund	\$ 19,459

## PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes

No

**9-1** Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?



Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

**If no, MUST explain:**

## PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

**10-1** Is this application for a newly formed governmental entity?



If yes: **Date of formation:**

**10-2** Has the entity changed its name in the past or current year?



If yes: **Please list the NEW name & PRIOR name:**

**10-3** Is the entity a metropolitan district?



**Please indicate what services the entity provides:**

**10-4** Does the entity have an agreement with another government to provide services?



If yes: **List the name of the other governmental entity and the services provided:**

**10-5** Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during



If yes: **Date Filed:**

**10-6** Does the entity have a certified Mill Levy?



If yes: **Please provide the following mills levied for the year reported (do not report \$ amounts):**

Bond Redemption mills	35.000
General/Other mills	5.000
<b>Total mills</b>	<b>40.000</b>

Please use this space to provide any explanations or comments:

## PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

### Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

#### Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

**The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:**

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below. Print Board Member's Name		A MAJORITY of the members of the governing body must complete and sign in the column below.
Board Member 1	Mark Adams	I <u>Mark Adams</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>June 2022</u>
Board Member 2	Kristen Adams	I <u>Kristen Adams</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u></u> Date: <u>Mar 22, 2022</u> My term Expires: <u>May 2023</u>
Board Member 3	Yuriy Gorlov	I <u>Yuriy Gorlov</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>May 2023</u>
Board Member 4	Seth Rollert	I <u>Seth Rollert</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u></u> Date: <u>Mar 23, 2022</u> My term Expires: <u>May 2023</u>
Board Member 5	Melissa Shea	I <u>Melissa Shea</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u></u> Date: <u>Mar 28, 2022</u> My term Expires: <u>June 2022</u>
Board Member 6		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

# Velocity MD #4 2021

Interim Agreement Report

2022-03-31

Created:	2022-03-23
By:	Diane Wheeler (diane@simmonswheeler.com)
Status:	Out for Signature
Transaction ID:	CBJCHBCAABAAC3J4QpKycucxqDHm-TPCmgvdKjDnfl-h

## Agreement History

Agreement history is the list of the events that have impacted the status of the agreement prior to the final signature. A final audit report will be generated when the agreement is complete.

## "Velocity MD #4 2021" History

-  Document created by Diane Wheeler (diane@simmonswheeler.com)  
2022-03-23 - 0:51:28 AM GMT
-  Document emailed to Diane Wheeler (diane@simmonswheeler.com) for signature  
2022-03-23 - 0:52:57 AM GMT
-  Document emailed to Kristen Adams (kristen@roganadams.com) for signature  
2022-03-23 - 0:52:57 AM GMT
-  Document emailed to markaadams@mac.com for signature  
2022-03-23 - 0:52:57 AM GMT
-  Document emailed to Yuriy Gorlov (gorlov@auroraedc.com) for signature  
2022-03-23 - 0:52:58 AM GMT
-  Document emailed to Melissa M. Shea (beinspired.mms@hotmail.com) for signature  
2022-03-23 - 0:52:58 AM GMT
-  Document emailed to Seth Rollert (sethrollert@rollertavery.com) for signature  
2022-03-23 - 0:52:58 AM GMT
-  Document e-signed by Diane Wheeler (diane@simmonswheeler.com)  
Signature Date: 2022-03-23 - 0:53:02 AM GMT - Time Source: server
-  Email viewed by markaadams@mac.com  
2022-03-23 - 0:53:09 AM GMT
-  Email viewed by Kristen Adams (kristen@roganadams.com)  
2022-03-23 - 1:35:59 AM GMT

 Document e-signed by Kristen Adams (kristen@roganadams.com)

Signature Date: 2022-03-23 - 1:36:25 AM GMT - Time Source: server

 Email viewed by Yuriy Gorlov (gorlov@auroraedc.com)

2022-03-23 - 1:12:43 PM GMT

 Email viewed by Seth Rollert (sethrollert@rollertavery.com)

2022-03-23 - 2:39:58 PM GMT

 Document e-signed by Seth Rollert (sethrollert@rollertavery.com)

Signature Date: 2022-03-23 - 2:40:37 PM GMT - Time Source: server

 Email viewed by Melissa M. Shea (beinspired.mms@hotmail.com)

2022-03-28 - 3:30:40 PM GMT- IP address: 144.91.221.226

 Document e-signed by Melissa M. Shea (beinspired.mms@hotmail.com)

Signature Date: 2022-03-28 - 3:31:01 PM GMT - Time Source: server- IP address: 144.91.221.226



# APPLICATION FOR EXEMPTION FROM AUDIT

## SHORT FORM

**NAME OF GOVERNMENT  
ADDRESS**

Velocity Metropolitan District No. 6
c/o Icenogle Seaver Pogue
4725 South Monaco Street, Suite 360
Denver, CO 80237
Alan Pogue
303-292-9100
apogue@isp-law.com
303-292-9101

**For the Year Ended  
12/31/21  
or fiscal year ended:**

**CONTACT PERSON  
PHONE  
EMAIL  
FAX**

### PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

**NAME:  
TITLE  
FIRM NAME (if applicable)  
ADDRESS  
PHONE  
DATE PREPARED**

Diane K Wheeler
District Accountant
Simmons & Wheeler, P.C.
304 Inverness Way South, Suite 490, Englewood CO 80112
303-689-0833
1/26/2022

### PREPARER (SIGNATURE REQUIRED)

*Diane Wheeler*

**Please indicate whether the following financial information is recorded  
using Governmental or Proprietary fund types**

**GOVERNMENTAL**  
(MODIFIED ACCRUAL BASIS)

**PROPRIETARY**  
(CASH OR BUDGETARY BASIS)

## PART 2 - REVENUE

**REVENUE:** All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	<b>Taxes:</b> Property (report mills levied in Question 10-6)	\$ 194	Please use this space to provide any necessary explanations
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) <b>TOTAL REVENUE</b>	\$ 194	

## PART 3 - EXPENDITURES/EXPENSES

**EXPENDITURES:** All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ 3	Please use this space to provide any necessary explanations
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ -	
3-7	Accounting and legal fees	\$ -	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):	\$ -	
3-24	Transfer to 64th Ave ARI	\$ 24	
3-25	Transfer to Velocity MD #5	\$ 167	
3-26	(add lines 3-1 through 3-24) <b>TOTAL EXPENDITURES/EXPENSES</b>	\$ 194	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

Yes                      No

4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-2	Is the debt repayment schedule attached? If no, MUST explain: <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">N/A</div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-3	Is the entity current in its debt service payments? If no, MUST explain: <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">N/A</div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)		
	Outstanding at end of prior year*	Issued during year	Retired during year
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -

\*must tie to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

Yes                      No

4-5	Does the entity have any authorized, but unissued, debt? If yes: How much? <span style="float: right;">\$ 675,050,000.00</span> Date the debt was authorized: <span style="float: right;">5/6/2008</span>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-6	Does the entity intend to issue debt within the next calendar year? If yes: How much? <span style="float: right;">\$ -</span>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-7	Does the entity have debt that has been refinanced that it is still responsible for? If yes: What is the amount outstanding? <span style="float: right;">\$ -</span>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-8	Does the entity have any lease agreements? If yes: What is being leased? What is the original date of the lease? Number of years of lease?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Is the lease subject to annual appropriation? What are the annual lease payments? <span style="float: right;">\$ -</span>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Please use this space to provide any explanations or comments:

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

Amount                      Total

5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2	Certificates of deposit	\$ -	
	<b>Total Cash Deposits</b>		\$ -
	Investments (if investment is a mutual fund, please list underlying investments):		
5-3	Colostrust	\$ 191	
		\$ -	
		\$ -	
		\$ -	
	<b>Total Investments</b>		\$ 191
	<b>Total Cash and Investments</b>		\$ 191

Please answer the following questions by marking in the appropriate boxes

Yes                      No                      N/A

5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If no, MUST use this space to provide any explanations:

## PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes                      No

- 6-1 Does the entity have capital assets?  Yes       No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:  Yes       No

Complete the following capital assets table:	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Please use this space to provide any explanations or comments:

## PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                      No

- 7-1 Does the entity have an "old hire" firefighters' pension plan?  Yes       No
- 7-2 Does the entity have a volunteer firefighters' pension plan?  Yes       No

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	<b>\$ -</b>

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

Please use this space to provide any explanations or comments:

## PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                      No                      N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?  Yes       No       N/A

- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:  Yes       No       N/A

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 27
Debt Service Fund	\$ 184

## PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes

No

**9-1** Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?



Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, MUST explain:

## PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

**10-1** Is this application for a newly formed governmental entity?



If yes: Date of formation:

**10-2** Has the entity changed its name in the past or current year?



If yes: Please list the NEW name & PRIOR name:

**10-3** Is the entity a metropolitan district?



Please indicate what services the entity provides:

**10-4** Does the entity have an agreement with another government to provide services?



If yes: List the name of the other governmental entity and the services provided:

**10-5** Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during



If yes: Date Filed:

**10-6** Does the entity have a certified Mill Levy?



If yes:

Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills	35.000
General/Other mills	5.000
<b>Total mills</b>	<b>40.000</b>

Please use this space to provide any explanations or comments:

## PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

### Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

#### Policy - Requirements

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- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

**The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:**

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below. Print Board Member's Name		A MAJORITY of the members of the governing body must complete and sign in the column below.
Board Member 1	Kristen Adams	I <u>Kristen Adams</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>May 2023</u>
Board Member 2	Mark Adams	I <u>Mark Adams</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>May 2022</u>
Board Member 3	Yuriy Gorlov	I <u>Yuriy Gorlov</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>May 2023</u>
Board Member 4	Seth Rollert	I <u>Seth Rollert</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>Mar 23, 2022</u> My term Expires: <u>May 2023</u>
Board Member 5	Melissa Shea	I <u>Melissa Shea</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>Mar 28, 2022</u> My term Expires: <u>May 2022</u>
Board Member 6		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

# Velocity MD #6 2021

Interim Agreement Report

2022-04-01

Created:	2022-03-23
By:	Diane Wheeler (diane@simmonswheeler.com)
Status:	Out for Signature
Transaction ID:	CBJCHBCAABAAAdCoYovM0VpwBfMkFDt_MnJeD6wDLI5jn

## Agreement History

Agreement history is the list of the events that have impacted the status of the agreement prior to the final signature. A final audit report will be generated when the agreement is complete.

## "Velocity MD #6 2021" History

-  Document created by Diane Wheeler (diane@simmonswheeler.com)  
2022-03-23 - 0:53:44 AM GMT
-  Document emailed to Diane Wheeler (diane@simmonswheeler.com) for signature  
2022-03-23 - 0:55:33 AM GMT
-  Document emailed to kristen@roganadams.com for signature  
2022-03-23 - 0:55:33 AM GMT
-  Document emailed to markaadams@mac.com for signature  
2022-03-23 - 0:55:33 AM GMT
-  Document emailed to Yuriy Gorlov (gorlov@auroraedc.com) for signature  
2022-03-23 - 0:55:33 AM GMT
-  Document emailed to Melissa M. Shea (beinspired.mms@hotmail.com) for signature  
2022-03-23 - 0:55:33 AM GMT
-  Document emailed to Seth Rollert (sethrollert@rollertavery.com) for signature  
2022-03-23 - 0:55:33 AM GMT
-  Document e-signed by Diane Wheeler (diane@simmonswheeler.com)  
Signature Date: 2022-03-23 - 0:55:37 AM GMT - Time Source: server
-  Email viewed by markaadams@mac.com  
2022-03-23 - 1:17:01 AM GMT
-  Email viewed by kristen@roganadams.com  
2022-03-23 - 1:34:24 AM GMT

 Email viewed by Yuriy Gorlov (gorlov@auroraedc.com)  
2022-03-23 - 1:12:43 PM GMT

 Email viewed by Seth Rollert (sethrollert@rollertavery.com)  
2022-03-23 - 2:40:59 PM GMT

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Signature Date: 2022-03-23 - 2:41:37 PM GMT - Time Source: server

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2022-03-28 - 3:30:15 PM GMT- IP address: 144.91.221.226

 Document e-signed by Melissa M. Shea (beinspired.mms@hotmail.com)  
Signature Date: 2022-03-28 - 3:30:35 PM GMT - Time Source: server- IP address: 144.91.221.226



# APPLICATION FOR EXEMPTION FROM AUDIT

## SHORT FORM

**NAME OF GOVERNMENT  
ADDRESS**

Velocity Metropolitan District No. 7
c/o Icenogle Seaver Pogue
4725 South Monaco Street, Suite 360
Denver, CO 80237
Alan Pogue
303-292-9100
apogue@isp-law.com
303-292-9101

**For the Year Ended  
12/31/21  
or fiscal year ended:**

**CONTACT PERSON  
PHONE  
EMAIL  
FAX**

### PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

**NAME:  
TITLE  
FIRM NAME (if applicable)  
ADDRESS  
PHONE  
DATE PREPARED**

Diane K Wheeler
District Accountant
Simmons & Wheeler, P.C.
304 Inverness Way South, Suite 490, Englewood CO 80112
303-689-0833
3/15/2022

### PREPARER (SIGNATURE REQUIRED)

*Diane Wheeler*

<b>Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types</b>	<b>GOVERNMENTAL</b> <small>(MODIFIED ACCRUAL BASIS)</small>	<b>PROPRIETARY</b> <small>(CASH OR BUDGETARY BASIS)</small>
	<input checked="" type="checkbox"/>	<input type="checkbox"/>

## PART 2 - REVENUE

**REVENUE:** All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ 119	
2-2	Specific ownership	\$ 23	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22	Aurora Regional Mill levy Transfer	\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 142	

## PART 3 - EXPENDITURES/EXPENSES

**EXPENDITURES:** All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ 2	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ -	
3-7	Accounting and legal fees	\$ -	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):		
3-24	Aurora Regional Mill levy Transfer	\$ 4	
3-25	Transfer to Velocity MD #5	\$ 136	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ 142	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

- 4-1 Does the entity have outstanding debt? Yes  No   
 If Yes, please attach a copy of the entity's Debt Repayment Schedule.

- 4-2 Is the debt repayment schedule attached? If no, MUST explain: Yes  No

N/A

- 4-3 Is the entity current in its debt service payments? If no, MUST explain: Yes  No

N/A

Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\*must tie to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

Yes  No

- 4-5 Does the entity have any authorized, but unissued, debt? Yes  No

If yes: How much? \$ 675,050,000.00

Date the debt was authorized: 5/6/2008

- 4-6 Does the entity intend to issue debt within the next calendar year? Yes  No

If yes: How much? \$ -

- 4-7 Does the entity have debt that has been refinanced that it is still responsible for? Yes  No

If yes: What is the amount outstanding? \$ -

- 4-8 Does the entity have any lease agreements? Yes  No

If yes: What is being leased?

What is the original date of the lease?

Number of years of lease?

- Is the lease subject to annual appropriation? Yes  No

What are the annual lease payments? \$ -

Please use this space to provide any explanations or comments:

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

Amount Total

5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2	Certificates of deposit	\$ -	
	<b>Total Cash Deposits</b>		\$ -
	Investments (if investment is a mutual fund, please list underlying investments):		
	Colotrust	\$ 135	
5-3		\$ -	
		\$ -	
		\$ -	
	<b>Total Investments</b>		\$ 135
	<b>Total Cash and Investments</b>		\$ 135

Please answer the following questions by marking in the appropriate boxes

Yes  No  N/A

- 5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et seq., C.R.S.? Yes  No  N/A

- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? Yes  No  N/A

If no, MUST use this space to provide any explanations:

## PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes                      No

- 6-1 Does the entity have capital assets?  Yes       No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:  Yes       No

6-3 Complete the following capital assets table:

	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Please use this space to provide any explanations or comments:

## PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                      No

- 7-1 Does the entity have an "old hire" firefighters' pension plan?  Yes       No
- 7-2 Does the entity have a volunteer firefighters' pension plan?  Yes       No

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	<b>\$ -</b>
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -

Please use this space to provide any explanations or comments:

## PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                      No                      N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?  Yes       No       N/A

- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:  Yes       No       N/A

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 4
Debt Service Fund	\$ 436

## PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes                      No

**9-1** Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?



Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, **MUST** explain:

## PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                      No

**10-1** Is this application for a newly formed governmental entity?



If yes: Date of formation:

**10-2** Has the entity changed its name in the past or current year?



If yes: Please list the NEW name & PRIOR name:

**10-3** Is the entity a metropolitan district?



Please indicate what services the entity provides:

**10-4** Does the entity have an agreement with another government to provide services?



If yes: List the name of the other governmental entity and the services provided:

**10-5** Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during



If yes: Date Filed:

**10-6** Does the entity have a certified Mill Levy?



If yes:

Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills	35.000
General/Other mills	1.000
Total mills	36.000

Please use this space to provide any explanations or comments:

## PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1

If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

### Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

#### Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

**The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:**

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
  - b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below. Print Board Member's Name		A MAJORITY of the members of the governing body must complete and sign in the column below.
Board Member 1	Kristen Adams	I <u>Kristen Adams</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Kristen Adams</u> Date: <u>Mar 22, 2022</u> My term Expires: <u>May 2023</u>
Board Member 2	Mark Adams	I <u>Mark Adams</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>May 2022</u>
Board Member 3	Yuriy Gorlov	I <u>Yuriy Gorlov</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>May 2023</u>
Board Member 4	Seth Rollert	I <u>Seth Rollert</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Seth Rollert</u> Date: <u>Mar 23, 2022</u> My term Expires: <u>May 2023</u>
Board Member 5	Melissa Shea	I <u>Melissa Shea</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Melissa M. Shea</u> Date: <u>Mar 28, 2022</u> My term Expires: <u>May 2022</u>
Board Member 6		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

# Velocity MD#7 2021

Interim Agreement Report

2022-03-31

Created:	2022-03-23
By:	Diane Wheeler (diane@simmons-wheeler.com)
Status:	Out for Signature
Transaction ID:	CBJCHBCAABAAIF8CEUr3o6BWm8__WERf-7lg5F2Hu8Vs

## Agreement History

Agreement history is the list of the events that have impacted the status of the agreement prior to the final signature. A final audit report will be generated when the agreement is complete.

## "Velocity MD#7 2021" History

-  Document created by Diane Wheeler (diane@simmons-wheeler.com)  
2022-03-23 - 1:02:11 AM GMT
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-  Document emailed to markaadams@mac.com for signature  
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Signature Date: 2022-03-23 - 1:03:53 AM GMT - Time Source: server
-  Email viewed by markaadams@mac.com  
2022-03-23 - 1:03:57 AM GMT
-  Email viewed by Kristen Adams (kristen@roganadams.com)  
2022-03-23 - 1:37:52 AM GMT

 Document e-signed by Kristen Adams (kristen@roganadams.com)

Signature Date: 2022-03-23 - 1:38:12 AM GMT - Time Source: server

 Email viewed by Yuriy Gorlov (gorlov@auroraedc.com)

2022-03-23 - 1:12:41 PM GMT

 Email viewed by Seth Rollert (sethrollert@rollertavery.com)

2022-03-23 - 2:43:38 PM GMT

 Document e-signed by Seth Rollert (sethrollert@rollertavery.com)

Signature Date: 2022-03-23 - 2:44:03 PM GMT - Time Source: server

 Email viewed by Melissa M. Shea (beinspired.mms@hotmail.com)

2022-03-28 - 3:28:22 PM GMT- IP address: 144.91.221.226

 Document e-signed by Melissa M. Shea (beinspired.mms@hotmail.com)

Signature Date: 2022-03-28 - 3:28:58 PM GMT - Time Source: server- IP address: 144.91.221.226



**APPLICATION FOR EXEMPTION FROM AUDIT**

**LONG FORM**

For the Year Ended  
12/31/2021  
or fiscal year ended:

**NAME OF GOVERNMENT ADDRESS**  
Velocity Metropolitan District No. 8  
c/o Icenogle Seaver Pogue  
4725 South Monaco Street, Suite 360  
Denver, CO 80237

**CONTACT PERSON**  
Alan Pogue  
303-292-9100  
apogue@isp-law.com  
303-292-9101

**CERTIFICATION OF PREPARER**

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

**NAME:** Diane Wheeler  
**TITLE:** District Accountant  
**FIRM NAME (if applicable):** Simmons & Wheeler, P.C.  
**ADDRESS:** 304 Inverness Way South, Suite 490 Englewood, CO 80112  
**PHONE:** 303-689-0833  
**DATE PREPARED:** 1/17/2022  
**RELATIONSHIP TO ENTITY:** CPA engaged to prepare financial statements for the District

**PREPARER (SIGNATURE REQUIRED)**

*Diane Wheeler*

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO
<input type="checkbox"/>	<input checked="" type="checkbox"/>

If Yes, date filed:

# PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Indicate Name of Fund  
NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Proprietary/Fiduciary Funds	Fund*	Fund*	Please use this space to provide explanation of any items on this page
		General Fund	Debt Services Fund				
<b>Assets</b>							
1-1	Cash & Cash Equivalents	\$ -	\$ -			\$ -	
1-2	Investments	\$ 3,786	\$ -			\$ -	
1-3	Receivables	\$ -	\$ -			\$ -	
1-4	Due from Other Entities or Funds	\$ 6,510	\$ 171,050			\$ -	
1-5	Property Tax Receivable	\$ 5,050	\$ 176,736			\$ -	
	All Other Assets (specify...)	\$ -	\$ -			\$ -	
1-6		\$ -	\$ -			\$ -	
1-7		\$ -	\$ -			\$ -	
1-8		\$ -	\$ -			\$ -	
1-9		\$ -	\$ -			\$ -	
1-10		\$ -	\$ -			\$ -	
1-11	<b>TOTAL ASSETS</b>	\$ 15,346	\$ 347,786			\$ -	
	(add lines 1-1 through 1-10)						
	<b>Deferred Outflows of Resources</b>						
1-12	[specify...]	\$ -	\$ -			\$ -	
1-13	[specify...]	\$ -	\$ -			\$ -	
1-14	<b>TOTAL DEFERRED OUTFLOWS</b>	\$ -	\$ -			\$ -	
	(add lines 1-12 through 1-13)						
1-15	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ 15,346	\$ 347,786			\$ -	
<b>Liabilities</b>							
1-16	Accounts Payable	\$ -	\$ -			\$ -	
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -			\$ -	
1-18	Unearned Property Tax Revenue	\$ -	\$ -			\$ -	
1-19	Due to Other Entities or Funds	\$ -	\$ 2,069			\$ -	
1-20	All Other Current Liabilities	\$ -	\$ -			\$ -	
1-21	<b>TOTAL CURRENT LIABILITIES</b>	\$ -	\$ 2,069			\$ -	
	(add lines 1-16 through 1-20)						
1-22	All Other Liabilities (specify...)	\$ -	\$ -			\$ -	
1-23		\$ -	\$ -			\$ -	
1-24		\$ -	\$ -			\$ -	
1-25		\$ -	\$ -			\$ -	
1-26		\$ -	\$ -			\$ -	
1-27	<b>TOTAL LIABILITIES</b>	\$ -	\$ 2,069			\$ -	
	(add lines 1-21 through 1-26)						
<b>Deferred Inflows of Resources</b>							
1-28	Deferred Property Taxes	\$ 5,050	\$ 176,736			\$ -	
1-29	Other (specify...)	\$ -	\$ -			\$ -	
1-30	<b>TOTAL DEFERRED INFLOWS</b>	\$ 5,050	\$ 176,736			\$ -	
	(add lines 1-28 through 1-29)						
<b>Fund Balance</b>							
1-31	Nonspendable Prepaid	\$ -	\$ -			\$ -	
1-32	Nonspendable Inventory	\$ -	\$ -			\$ -	
1-33	Restricted reserve debt service	\$ 11	\$ 168,981			\$ -	
1-34	Committed (specify...)	\$ -	\$ -			\$ -	
1-35	Assigned (specify...)	\$ -	\$ -			\$ -	
1-36	Unassigned:	\$ 770	\$ -			\$ -	
1-37		\$ -	\$ -			\$ -	
	(add lines 1-31 through 1-36)						
	<b>TOTAL FUND BALANCE</b>	\$ 781	\$ 168,981			\$ -	
	This total should be the same as line 3-33						
1-38	<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b>	\$ 5,831	\$ 347,786			\$ -	
	(add lines 1-27, 1-30 and 1-37)						
	This total should be the same as line 1-15						
	<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b>	\$ -	\$ -			\$ -	
	This total should be the same as line 3-33						

# PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Debt Service Fund	Description	Proprietary/Fiduciary Funds	
		General Fund				Fund <sup>a</sup>	Fund <sup>a</sup>
<b>Tax Revenue</b>							
2-1	Property (include mills levied in Question 10-6)	\$ 4,478	\$ 159,730		Property (include mills levied in Question 10-6)	\$ -	\$ -
2-2	Specific Ownership	\$ 372	\$ 13,046		Specific Ownership	\$ -	\$ -
2-3	Sales and Use Tax	\$ -	\$ -		Sales and Use Tax	\$ -	\$ -
2-4	Other Tax Revenue (specify...):	\$ -	\$ -		Other Tax Revenue (specify...):	\$ -	\$ -
2-5		\$ -	\$ -			\$ -	\$ -
2-6		\$ -	\$ -			\$ -	\$ -
2-7		\$ -	\$ -			\$ -	\$ -
2-8	<b>Add lines 2-1 through 2-7</b>	<b>\$ 4,850</b>	<b>\$ 169,776</b>		<b>Add lines 2-1 through 2-7</b>	<b>\$ -</b>	<b>\$ -</b>
	<b>TOTAL TAX REVENUE</b>				<b>TOTAL TAX REVENUE</b>		
2-9	Licenses and Permits	\$ -	\$ -		Licenses and Permits	\$ -	\$ -
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -		Highway Users Tax Funds (HUTF)	\$ -	\$ -
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -		Conservation Trust Funds (Lottery)	\$ -	\$ -
2-12	Community Development Block Grant	\$ -	\$ -		Community Development Block Grant	\$ -	\$ -
2-13	Fire & Police Pension	\$ -	\$ -		Fire & Police Pension	\$ -	\$ -
2-14	Grants	\$ -	\$ -		Grants	\$ -	\$ -
2-15	Donations	\$ -	\$ -		Donations	\$ -	\$ -
2-16	Charges for Sales and Services	\$ -	\$ -		Charges for Sales and Services	\$ -	\$ -
2-17	Rental Income	\$ -	\$ -		Rental Income	\$ -	\$ -
2-18	Fines and Forfeits	\$ -	\$ -		Fines and Forfeits	\$ -	\$ -
2-19	Interest/Investment Income	\$ 2	\$ -		Interest/Investment Income	\$ -	\$ -
2-20	Tap Fees	\$ -	\$ -		Tap Fees	\$ -	\$ -
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -		Proceeds from Sale of Capital Assets	\$ -	\$ -
2-22	All Other (specify...):	\$ -	\$ -		All Other (specify...):	\$ -	\$ -
2-23		\$ -	\$ -			\$ -	\$ -
2-24	<b>Add lines 2-8 through 2-23</b>	<b>\$ 4,852</b>	<b>\$ 169,776</b>		<b>Add lines 2-8 through 2-23</b>	<b>\$ -</b>	<b>\$ -</b>
	<b>TOTAL REVENUES</b>				<b>TOTAL REVENUES</b>		
<b>Other Financing Sources</b>							
2-25	Debt Proceeds	\$ -	\$ -		Debt Proceeds	\$ -	\$ -
2-26	Developer Advances	\$ -	\$ -		Developer Advances	\$ -	\$ -
2-27	Other (specify...):	\$ -	\$ -		Other (specify...):	\$ -	\$ -
2-28	<b>Add lines 2-25 through 2-27</b>	<b>\$ -</b>	<b>\$ -</b>		<b>Add lines 2-25 through 2-27</b>	<b>\$ -</b>	<b>\$ -</b>
	<b>TOTAL OTHER FINANCING SOURCES</b>				<b>TOTAL OTHER FINANCING SOURCES</b>		
2-29	<b>Add lines 2-24 and 2-28</b>	<b>\$ 4,852</b>	<b>\$ 169,776</b>		<b>Add lines 2-24 and 2-28</b>	<b>\$ -</b>	<b>\$ -</b>
	<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>				<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>		
<b>IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 -STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.</b>						<b>GRAND TOTALS</b>	<b>174,628</b>

# PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Please use this space to provide explanation of any items on this page

Line #	Description	Governmental Funds		Debt Service Fund	Proprietary/Fiduciary Funds	
		General Fund			Fund*	Fund*
<b>Expenditures</b>						
3-1	General Government	\$ 67	\$ 2,351		\$ -	\$ -
3-2	Judicial	\$ -	\$ -		\$ -	\$ -
3-3	Law Enforcement	\$ -	\$ -		\$ -	\$ -
3-4	Fire	\$ -	\$ -		\$ -	\$ -
3-5	Highways & Streets	\$ -	\$ -		\$ -	\$ -
3-6	Solid Waste	\$ -	\$ -		\$ -	\$ -
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -		\$ -	\$ -
3-8	Health	\$ -	\$ -		\$ -	\$ -
3-9	Culture and Recreation	\$ -	\$ -		\$ -	\$ -
3-10	Transfers to other districts	\$ -	\$ -		\$ -	\$ -
3-11	Other [specify...]:	\$ -	\$ -		\$ -	\$ -
3-12		\$ -	\$ -		\$ -	\$ -
3-13		\$ -	\$ -		\$ -	\$ -
3-14	Capital Outlay	\$ -	\$ -		\$ -	\$ -
<b>Debt Service</b>						
3-15	Principal (should match amount in 4-4)	\$ -	\$ -		\$ -	\$ -
3-16	Interest	\$ -	\$ -		\$ -	\$ -
3-17	Bond Issuance Costs	\$ -	\$ -		\$ -	\$ -
3-18	Developer Principal Repayments	\$ -	\$ -		\$ -	\$ -
3-19	Developer Interest Repayments	\$ -	\$ -		\$ -	\$ -
3-20	All Other [specify...]: Aurora Regional Mill levy	\$ 4,784	\$ -		\$ -	\$ -
3-21	Transfer to Velocity D5	\$ -	\$ 167,425		\$ -	\$ -
3-22	<b>TOTAL EXPENDITURES</b>	\$ 4,851	\$ 169,776		\$ -	\$ -
<b>Interfund Transfers (in)</b>						
3-23	Interfund Transfers Out	\$ -	\$ -		\$ -	\$ -
3-24	Other Expenditures (Revenues):	\$ -	\$ -		\$ -	\$ -
3-25		\$ -	\$ -		\$ -	\$ -
3-26		\$ -	\$ -		\$ -	\$ -
3-27		\$ -	\$ -		\$ -	\$ -
3-28		\$ -	\$ -		\$ -	\$ -
3-29	<b>TOTAL TRANSFERS AND OTHER EXPENDITURES</b>	\$ -	\$ -		\$ -	\$ -
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ 1	\$ -		\$ -	\$ -
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 780	\$ 168,981		\$ -	\$ -
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -		\$ -	\$ -
3-33	Fund Balance, December 31	\$ 781	\$ 168,981		\$ -	\$ -
Sum of Lines 3-30, 3-31, and 3-32						
This total should be the same as line 1-37.						
<b>GRAND TOTAL</b>						
		\$ 4,851	\$ 169,776		\$ -	\$ 174,627

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

Please use this space to provide any explanations or comments:

		YES	NO
4-1	Does the entity have outstanding debt?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-2	Is the debt repayment schedule attached? If no, MUST explain:	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	n/a		
4-3	Is the entity current in its debt service payments? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	n/a		
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)		
	General obligation bonds	-	-
	Revenue bonds	-	-
	Notes/Loans	-	-
	Leases	-	-
	Developer Advances	-	-
	Other (specify):	-	-
	<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>

4-5 Please answer the following questions by marking the appropriate boxes.

4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]? YES  NO

How much? \$ 675,050,000

Date the debt was authorized: 5/16/2008

4-6 Does the entity intend to issue debt within the next calendar year?

How much? \$ -

4-7 Does the entity have debt that has been refinanced that it is still responsible for?

If yes: What is the amount outstanding? \$ -

4-8 Does the entity have any lease agreements?

If yes: What is being leased?

What is the original date of the lease?

Number of years of lease?

Is the lease subject to annual appropriation?

What are the annual lease payments?

## PART 5 - CASH AND INVESTMENTS

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts

	AMOUNT	TOTAL
TOTAL CASH DEPOSITS	\$ -	\$ -
Investments (if investment is a mutual fund, please list underlying investments):		
Colortrust	\$ 3,786	
	\$ -	
	\$ -	
	\$ -	
<b>TOTAL INVESTMENTS</b>	<b>\$ -</b>	<b>\$ 3,786</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$ -</b>	<b>\$ 3,786</b>

5-2 Certificates of deposit

5-3 Investments (if investment is a mutual fund, please list underlying investments):

5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES  NO

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:

**PART 6 - CAPITAL ASSETS**

Please answer the following question by marking in the appropriate box

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES  NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: YES  NO

6-3

Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year 1	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\* Must agree to prior year-end balance  
 - Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

**PART 7 - PENSION INFORMATION**

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan? YES  NO
- 7-2 Does the entity have a volunteer firefighters' pension plan? YES  NO

If yes: Who administers the plan?

Indicate the contributions from:

- Tax (property, SO, sales, etc.):
- State contribution amount:
- Other (gifts, donations, etc.):

\$	-
\$	-
\$	-
<b>TOTAL</b>	<b>\$ -</b>

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

**PART 8 - BUDGET INFORMATION**

Please answer the following question by marking in the appropriate box. Please use this space to provide any explanations or comments:

8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: YES  NO  N/A

8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: YES  NO

If yes: Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 5,614
Debt Service Fund	\$ 169,241
	\$ -
	\$ -

**PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)**

Please answer the following question by marking in the appropriate box. Please use this space to provide any explanations or comments:

9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? YES  NO

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

**PART 10 - GENERAL INFORMATION**

Please answer the following question by marking in the appropriate box. Please use this space to provide any explanations or comments:

10-1 Is this application for a newly formed governmental entity? YES  NO

If yes: Date of formation:

10-2 Has the entity changed its name in the past or current year? YES  NO

If Yes: NEW name

PRIOR name

10-3 Is the entity a metropolitan district? YES  NO

10-4 Please indicate what services the entity provides:

Street improvements, parks and recreation, water improvements, sanitation improvements, transportation improvements, & safety protection

10-5 Does the entity have an agreement with another government to provide services? YES  NO

If yes: List the name of the other governmental entity and the services provided:

10-6 Does the entity have a certified mill levy? YES  NO

If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):

Bond Redemption mills	35,000
General/Other mills	1,000
<b>Total mills</b>	<b>36,000</b>

Please use this space to provide any additional explanations or comments not previously included.



**PART 12 - GOVERNING BODY APPROVAL**

Please answer the following question by marking in the appropriate box

YES  NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

**Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures**

**Policy - Requirements**

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign.

- Required elements and safeguards are as follows:
  - The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
  - The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
  - Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

**Print the names of ALL members of the governing body below. A MAJORITY of the members of the governing body must complete and sign in the column below.**

1	Full Name <b>Kristen Adams</b>	I, <u>Kristen Adams</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Kristen Adams</u> Date: <u>Mar 22, 2022</u> My term Expires: <u>May 2023</u>
2	Full Name <b>Mark Adams</b>	I, <u>Mark Adams</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>May 2022</u>
3	Full Name <b>Yuriy Gorlov</b>	I, <u>Yuriy Gorlov</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>May 2023</u>
4	Full Name <b>Seth Rollert</b>	I, <u>Seth Rollert</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: <u>Mar 23, 2022</u> My term Expires: <u>May 2023</u>
5	Full Name <b>Melissa Shea</b>	I, <u>Melissa Shea</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Melissa Shea</u> Date: <u>Mar 26, 2022</u> My term Expires: <u>May 2022</u>
6	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
7	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

# Velocity MD #8 2021

Interim Agreement Report

2022-03-31

Created:	2022-03-23
By:	Diane Wheeler (diane@simmonswheeler.com)
Status:	Out for Signature
Transaction ID:	CBJCHBCAABAAYjWDEo2VuaRklrR0G0oT2TmShxgoDkR

## Agreement History

Agreement history is the list of the events that have impacted the status of the agreement prior to the final signature. A final audit report will be generated when the agreement is complete.

## "Velocity MD #8 2021" History

-  Document created by Diane Wheeler (diane@simmonswheeler.com)  
2022-03-23 - 0:56:19 AM GMT
-  Document emailed to Diane Wheeler (diane@simmonswheeler.com) for signature  
2022-03-23 - 0:58:21 AM GMT
-  Document emailed to Kristen Adams (kristen@roganadams.com) for signature  
2022-03-23 - 0:58:21 AM GMT
-  Document emailed to markaadams@mac.com for signature  
2022-03-23 - 0:58:21 AM GMT
-  Document emailed to Yuriy Gorlov (gorlov@auroraedc.com) for signature  
2022-03-23 - 0:58:21 AM GMT
-  Document emailed to Melissa M. Shea (beinspired.mms@hotmail.com) for signature  
2022-03-23 - 0:58:21 AM GMT
-  Document emailed to Seth Rollert (sethrollert@rollertavery.com) for signature  
2022-03-23 - 0:58:21 AM GMT
-  Document e-signed by Diane Wheeler (diane@simmonswheeler.com)  
Signature Date: 2022-03-23 - 0:58:27 AM GMT - Time Source: server
-  Email viewed by markaadams@mac.com  
2022-03-23 - 0:58:31 AM GMT
-  Email viewed by Kristen Adams (kristen@roganadams.com)  
2022-03-23 - 1:36:31 AM GMT

 Document e-signed by Kristen Adams (kristen@roganadams.com)  
Signature Date: 2022-03-23 - 1:36:56 AM GMT - Time Source: server

 Email viewed by Yuriy Gorlov (gorlov@auroraedc.com)  
2022-03-23 - 1:12:43 PM GMT

 Email viewed by Seth Rollert (sethrollert@rollertavery.com)  
2022-03-23 - 2:41:58 PM GMT

 Document e-signed by Seth Rollert (sethrollert@rollertavery.com)  
Signature Date: 2022-03-23 - 2:42:30 PM GMT - Time Source: server

 Email viewed by Melissa M. Shea (beinspired.mms@hotmail.com)  
2022-03-28 - 3:29:46 PM GMT- IP address: 144.91.221.226

 Document e-signed by Melissa M. Shea (beinspired.mms@hotmail.com)  
Signature Date: 2022-03-28 - 3:30:09 PM GMT - Time Source: server- IP address: 144.91.221.226



# APPLICATION FOR EXEMPTION FROM AUDIT

## LONG FORM

**NAME OF GOVERNMENT ADDRESS**

Velocity Metropolitan District No. 9  
c/o Iceogile Seaver Pogue  
4725 South Monaco Street, Suite 360  
Denver, CO 80237

For the Year Ended  
12/31/2021  
or fiscal year ended:

**CONTACT PERSON**

Alan Pogue  
303-292-9100  
apogue@isp-law.com  
303-292-9101

**PHONE  
EMAIL  
FAX**

## CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting, and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditures are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

**NAME:**

Diane Wheeler

**TITLE**

District Accountant

**FIRM NAME (if applicable)**

Simmons & Wheeler, P.C.

**ADDRESS**

304 Inverness Way South, Suite 490 Englewood, CO 80112

**PHONE**

303-689-0833

**DATE PREPARED**

1/7/2022

**RELATIONSHIP TO ENTITY**

CPA engaged to prepare financial statements for the District

**PREPARER (SIGNATURE REQUIRED)**

*Diane Wheeler*

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES

NO

If Yes, date filed:

# PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Indicate Name of Fund  
NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Proprietary/Fiduciary Funds	
		General Fund	Debt Service Fund	Fund*	Fund*
<b>Assets</b>					
1-1	Cash & Cash Equivalents	\$ -	\$ -	\$ -	\$ -
1-2	Investments	\$ 28,161	\$ 165	\$ -	\$ -
1-3	Receivables	\$ -	\$ -	\$ -	\$ -
1-4	Due from Other Entities or Funds	\$ 22,920	\$ 95,398	\$ -	\$ -
1-5	Property Tax Receivable	\$ 26,789	\$ 156,267	\$ -	\$ -
1-6	All Other Assets (specify...)	\$ -	\$ -	\$ -	\$ -
1-7		\$ -	\$ -	\$ -	\$ -
1-8		\$ -	\$ -	\$ -	\$ -
1-9		\$ -	\$ -	\$ -	\$ -
1-10		\$ -	\$ -	\$ -	\$ -
1-11	<b>TOTAL ASSETS</b> (add lines 1-1 through 1-10)	\$ 77,870	\$ 251,830	\$ -	\$ -
1-12	Deferred Outflows of Resources	\$ -	\$ -	\$ -	\$ -
1-13	[specify...]	\$ -	\$ -	\$ -	\$ -
1-14	<b>TOTAL DEFERRED OUTFLOWS</b> (add lines 1-12 through 1-13)	\$ -	\$ -	\$ -	\$ -
1-15	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ 77,870	\$ 251,830	\$ -	\$ -
<b>Liabilities</b>					
1-16	Accounts Payable	\$ -	\$ -	\$ -	\$ -
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	\$ -	\$ -
1-18	Unearned Property Tax Revenue	\$ -	\$ -	\$ -	\$ -
1-19	Due to Other Entities or Funds	\$ 50,865	\$ 85,089	\$ -	\$ -
1-20	All Other Current Liabilities	\$ -	\$ -	\$ -	\$ -
1-21	<b>TOTAL CURRENT LIABILITIES</b> (add lines 1-16 through 1-20)	\$ 50,865	\$ 85,089	\$ -	\$ -
1-22	All Other Liabilities (specify...)	\$ -	\$ -	\$ -	\$ -
1-23		\$ -	\$ -	\$ -	\$ -
1-24		\$ -	\$ -	\$ -	\$ -
1-25		\$ -	\$ -	\$ -	\$ -
1-26		\$ -	\$ -	\$ -	\$ -
1-27	<b>TOTAL LIABILITIES</b> (add lines 1-21 through 1-26)	\$ 50,865	\$ 85,089	\$ -	\$ -
<b>Deferred Inflows of Resources</b>					
1-28	Deferred Property Taxes	\$ 26,789	\$ 156,267	\$ -	\$ -
1-29	Other (specify...)	\$ -	\$ -	\$ -	\$ -
1-30	<b>TOTAL DEFERRED INFLOWS</b> (add lines 1-28 through 1-29)	\$ 26,789	\$ 156,267	\$ -	\$ -
<b>Fund Balance</b>					
1-31	Nonspendable Prepaid	\$ -	\$ -	\$ -	\$ -
1-32	Nonspendable Inventory	\$ -	\$ -	\$ -	\$ -
1-33	Restricted (emergency/debt service)	\$ 10	\$ -	\$ -	\$ -
1-34	Committed (specify...)	\$ -	\$ -	\$ -	\$ -
1-35	Assigned (specify...)	\$ -	\$ -	\$ -	\$ -
1-36	Unassigned:	\$ 206	\$ 474	\$ -	\$ -
1-37	<b>TOTAL FUND BALANCE</b> (add lines 1-31 through 1-36)	\$ 216	\$ 474	\$ -	\$ -
<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b> (add lines 1-27, 1-30 and 1-37)					
1-38	<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b>	\$ 77,870	\$ 241,830	\$ -	\$ -

Please use this space to provide explanation of any items on this page

# PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Proprietary/Fiduciary Funds
		General Fund	Debt Service Fund	
<b>Tax Revenue</b>				
2-1	Property (include mills levied in Question 10-6)	\$ 26,789	\$ 156,267	\$ -
2-2	Specific Ownership	\$ 2,070	\$ 12,076	\$ -
2-3	Sales and Use Tax	\$ -	\$ -	\$ -
2-4	Other Tax Revenue (specify...):	\$ -	\$ -	\$ -
2-5		\$ -	\$ -	\$ -
2-6		\$ -	\$ -	\$ -
2-7		\$ -	\$ -	\$ -
2-8	Add lines 2-1 through 2-7 <b>TOTAL TAX REVENUE</b>	\$ 28,859	\$ 168,343	\$ -
2-9	Licenses and Permits	\$ -	\$ -	\$ -
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	\$ -
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	\$ -
2-12	Community Development Block Grant	\$ -	\$ -	\$ -
2-13	Fire & Police Pension	\$ -	\$ -	\$ -
2-14	Grants	\$ -	\$ -	\$ -
2-15	Donations	\$ -	\$ -	\$ -
2-16	Charges for Sales and Services	\$ -	\$ -	\$ -
2-17	Rental Income	\$ -	\$ -	\$ -
2-18	Fines and Forfeits	\$ -	\$ -	\$ -
2-19	Interest/Investment Income	\$ 4	\$ -	\$ -
2-20	Tap Fees	\$ -	\$ -	\$ -
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	\$ -
2-22	All Other (specify...):	\$ -	\$ -	\$ -
2-23		\$ -	\$ -	\$ -
2-24	Add lines 2-8 through 2-23 <b>TOTAL REVENUES</b>	\$ 28,863	\$ 168,343	\$ -
<b>Other Financing Sources</b>				
2-25	Debt Proceeds	\$ -	\$ -	\$ -
2-26	Developer Advances	\$ -	\$ -	\$ -
2-27	Other (specify...):	\$ -	\$ -	\$ -
2-28	Add lines 2-25 through 2-27 <b>TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	\$ -
2-29	Add lines 2-24 and 2-28 <b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ 28,863	\$ 168,343	\$ -
<b>GRAND TOTALS</b>				
				197,206

Please use this space to provide explanation of any items on this page.

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 -STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

# PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Please use this space to provide explanation of any items on this page

Line #	Description	Governmental Funds		Debt Service Fund	Proprietary/Fiduciary Funds	
		General Fund			Fund*	Fund*
3-1	General Government	\$ 402	\$ -	2,344	\$ -	\$ -
3-2	Judicial	\$ -	\$ -	-	\$ -	\$ -
3-3	Law Enforcement	\$ -	\$ -	-	\$ -	\$ -
3-4	Fire	\$ -	\$ -	-	\$ -	\$ -
3-5	Highways & Streets	\$ -	\$ -	-	\$ -	\$ -
3-6	Solid Waste	\$ -	\$ -	-	\$ -	\$ -
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	-	\$ -	\$ -
3-8	Health	\$ -	\$ -	-	\$ -	\$ -
3-9	Culture and Recreation	\$ -	\$ -	-	\$ -	\$ -
3-10	Transfers to other districts	\$ -	\$ -	-	\$ -	\$ -
3-11	Other (Specify...):	\$ -	\$ -	-	\$ -	\$ -
3-12		\$ -	\$ -	-	\$ -	\$ -
3-13		\$ -	\$ -	-	\$ -	\$ -
3-14	Capital Outlay	\$ -	\$ -	-	\$ -	\$ -
3-15	Debt Service	\$ -	\$ -	-	\$ -	\$ -
3-16	Principal (should match amount in 4-4)	\$ -	\$ -	-	\$ -	\$ -
3-17	Interest	\$ -	\$ -	-	\$ -	\$ -
3-18	Bond Issuance Costs	\$ -	\$ -	-	\$ -	\$ -
3-19	Developer Principal Repayments	\$ -	\$ -	-	\$ -	\$ -
3-20	Developer Interest Repayments	\$ -	\$ -	-	\$ -	\$ -
3-21	All Other (Transfer to BID and Aurora Regional mill levy; Transfer to Velocity D3)	\$ 28,457	\$ -	165,999	\$ -	\$ -
3-22	ADD LINES 3-1 THROUGH 3-21 TOTAL EXPENDITURES	\$ 28,859	\$ -	168,343	\$ -	\$ -
3-23	Interfund Transfers (in)	\$ -	\$ -	-	\$ -	\$ -
3-24	Interfund Transfers out	\$ -	\$ -	-	\$ -	\$ -
3-25	Other Expenditures (Revenues):	\$ -	\$ -	-	\$ -	\$ -
3-26		\$ -	\$ -	-	\$ -	\$ -
3-27		\$ -	\$ -	-	\$ -	\$ -
3-28		\$ -	\$ -	-	\$ -	\$ -
3-29	ADD LINES 3-23 THROUGH 3-28 TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	-	\$ -	\$ -
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ 4	\$ -	-	\$ -	\$ -
3-31	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ 212	\$ 474	\$ -	\$ -
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	-	\$ -	\$ -
3-33	Fund Balance, December 31	\$ -	\$ -	-	\$ -	\$ -
	Sum of Lines 3-30, 3-31, and 3-32	\$ -	\$ 216	\$ 474	\$ -	\$ -
	This total should be the same as line 1-37.					
	IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.					



**PART 6 - CAPITAL ASSETS**

Please answer the following question by marking in the appropriate box

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets?  YES  NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:  YES  NO

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year <sup>1</sup>	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	\$ -	\$ -	\$ -	\$ -

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year <sup>1</sup>	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	\$ -	\$ -	\$ -	\$ -

<sup>1</sup> Must agree to prior year-end balance  
 - Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

**PART 7 - PENSION INFORMATION**

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan?  YES  NO
- 7-2 Does the entity have a volunteer firefighters' pension plan?  YES  NO
- If yes: Who administers the plan?  YES  NO

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

**PART 8 - BUDGET INFORMATION**

Please answer the following question by marking in the appropriate box

8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: YES  NO  N/A

8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: YES  NO

If yes: Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 28,932
Debt Service Fund	\$ 168,769
	\$ -

**PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)**

Please answer the following question by marking in the appropriate box

9-1 Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(b))? YES  NO

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 2 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

**PART 10 - GENERAL INFORMATION**

Please answer the following question by marking in the appropriate box

10-1 Is this application for a newly formed governmental entity? YES  NO

Date of formation:

10-2 Has the entity changed its name in the past or current year? YES  NO

If Yes: NEW name

PRIOR name

10-3 Is the entity a metropolitan district? YES  NO

10-4 Please indicate what services the entity provides:

10-5 Does the entity have an agreement with another government to provide services? YES  NO

If yes: List the name of the other governmental entity and the services provided:

10-6 Does the entity have a certified mill levy? YES  NO

If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):

Bond Redemption mills	35.000
General/Other mills	6.000
<b>Total mills</b>	<b>41.000</b>

Please use this space to provide any additional explanations or comments not previously included.



**PART 12 - GOVERNING BODY APPROVAL**

Please answer the following question by marking in the appropriate box

YES  NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

**Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures**

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- Submit the application in hard copy via the US Mail including original signatures.
- Submit the application electronically via email and either,
  - Include a copy of an adopted resolution that documents formal approval by the Board, or
  - Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

1	Full Name <b>Kristen Adams</b>	I, <u>Kristen Adams</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Kristen Adams</u> Date: <u>Mar 21, 2022</u> My term Expires: <u>May 2023</u>
2	Full Name <b>Mark Adams</b>	I, <u>Mark Adams</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>May 2022</u>
3	Full Name <b>Yuriy Gorlov</b>	I, <u>Yuriy Gorlov</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>May 2023</u>
4	Full Name <b>Seth Rollert</b>	I, <u>Seth Rollert</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Seth Rollert</u> Date: <u>Mar 21, 2022</u> My term Expires: <u>May 2023</u>
5	Full Name <b>Melissa Shea</b>	I, <u>Melissa Shea</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Melissa J. Shea</u> Date: <u>Mar 28, 2022</u> My term Expires: <u>May 2022</u>
6	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
7	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

# Velocity MD #9 2021

Interim Agreement Report

2022-03-31

Created:	2022-03-23
By:	Diane Wheeler (diane@simmonswheeler.com)
Status:	Out for Signature
Transaction ID:	CBJCHBCAABAAhQN-b9eSxvhNiFnRkTfQ3Gk_U0BZZdD

## Agreement History

Agreement history is the list of the events that have impacted the status of the agreement prior to the final signature. A final audit report will be generated when the agreement is complete.

## "Velocity MD #9 2021" History

-  Document created by Diane Wheeler (diane@simmonswheeler.com)  
2022-03-23 - 0:59:09 AM GMT
-  Document emailed to Diane Wheeler (diane@simmonswheeler.com) for signature  
2022-03-23 - 1:01:15 AM GMT
-  Document emailed to Kristen Adams (kristen@roganadams.com) for signature  
2022-03-23 - 1:01:15 AM GMT
-  Document emailed to markaadams@mac.com for signature  
2022-03-23 - 1:01:15 AM GMT
-  Document emailed to Yuriy Gorlov (gorlov@auroraedc.com) for signature  
2022-03-23 - 1:01:15 AM GMT
-  Document emailed to Melissa M. Shea (beinspired.mms@hotmail.com) for signature  
2022-03-23 - 1:01:16 AM GMT
-  Document emailed to Seth Rollert (sethrollert@rollertavery.com) for signature  
2022-03-23 - 1:01:16 AM GMT
-  Document e-signed by Diane Wheeler (diane@simmonswheeler.com)  
Signature Date: 2022-03-23 - 1:01:22 AM GMT - Time Source: server
-  Email viewed by markaadams@mac.com  
2022-03-23 - 1:01:25 AM GMT
-  Email viewed by Kristen Adams (kristen@roganadams.com)  
2022-03-23 - 1:37:11 AM GMT

 Document e-signed by Kristen Adams (kristen@roganadams.com)

Signature Date: 2022-03-23 - 1:37:29 AM GMT - Time Source: server

 Email viewed by Yuriy Gorlov (gorlov@auroraedc.com)

2022-03-23 - 1:12:43 PM GMT

 Email viewed by Seth Rollert (sethrollert@rollertavery.com)

2022-03-23 - 2:42:44 PM GMT

 Document e-signed by Seth Rollert (sethrollert@rollertavery.com)

Signature Date: 2022-03-23 - 2:43:17 PM GMT - Time Source: server

 Email viewed by Melissa M. Shea (beinspired.mms@hotmail.com)

2022-03-28 - 3:29:08 PM GMT - IP address: 144.91.221.226

 Document e-signed by Melissa M. Shea (beinspired.mms@hotmail.com)

Signature Date: 2022-03-28 - 3:29:41 PM GMT - Time Source: server- IP address: 144.91.221.226

