BOARD OF COUNTY COMMISSIONERS FOR ADAMS COUNTY, STATE OF COLORADO

RESOLUTION APPROVING ABATEMENT PETITION REFUND FOR R0092753

Resolution 2014-216

BE IT RESOLVED, by the Board of County Commissioners, County of Adams, State of Colorado, that the Petitions for Abatement or Refund of Taxes, as approved by the Adams County Assessor, are hereby confirmed.

Upon	motion	duly	made	and	seconded	the	foregoing	resolution	was	adopted	by	the	following
vote:													

H	lenry		Aye
T	'edesco		Aye
H	Iansen		Aye
		Commissioners	•
STATE OF COLORADO)		
County of Adams)		

I, <u>Karen Long</u>, County Clerk and ex-officio Clerk of the Board of County Commissioners in and for the County and State aforesaid do hereby certify that the annexed and foregoing Order is truly copied from the Records of the Proceedings of the Board of County Commissioners for said Adams County, now in my office.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said County, at Brighton, Colorado this 12^{th} day of May, A.D. 2014.

County Clerk and ex-officio Clerk of the Board of County Commissioners Karen Long:





ABATEMENT FOR TAX YEAR: 2012 **BUSINESS NAME: Dover LLC** R0092753 ACCOUNT NUMBER: PARCEL NUMBER: 182317407003 TAX **ACTUAL ASSESSED** MILL **VALUE VALUE LEVY DOLLARS** \$196,750 86.807 \$17,079.28 ORIGINAL VALUE \$678,450 86.807 \$550,000 \$159,500 \$13,845.72 REVISED VALUE \$37,250 86.807 \$3,233.56 ABATED VALUE \$128,450

Provide your reason for the Abatement/Added in the space below:

The 2012 abatement petition is approved for \$550,000 based on market information. KM



ADDED AS	SESSMENT FO	R TAX YEAR:		
BUSINESS NAME:				
ACCOUNT NUMBER:				
PARCEL NUMBER:			=	
	ACTUAL	ASSESSED	MILL	TAX
	VALUE	VALUE	LEVY	DOLLARS
ORIGINAL VALUE	\$0	\$0	0	\$0.00
REVISED VALUE	\$0	\$0	0	\$0.00
ADDED VALUE	\$0	\$0	0	\$0.00

PETITION FOR ABATEMENT OR REFUND OF TAXES

County: Admas	Date Received					
		(Use Assessor's or Commissioners' Date Stamp)				
Section I: Petitioner, please compl	ete Section I only.	RECEIVED				
	·	anti				
Date: 12/27/14 Month Day Year	- 2	JAN 3 0 2014				
,						
Petitioner's Name: Dover LLC		OFFICE OF THE				
Petitioner's Mailing Address: 1550 Do	over St	ADAMS COUNTY ASSESSO				
Lakewood CO 80015						
City or Town	State	Zip Code				
SCHEDULE OR PARCEL NUMBER(S) 0182317407003	PROPERTY ADDRESS OR 4830 Monaco St	LEGAL DESCRIPTION OF PROPERTY				
10092753	-					
above property for the property tax ve	ear <u>2012</u> are incorrect to sly or illegally, whether due to e	and states that the taxes assessed against the for the following reasons: (Briefly describe why rroneous valuation, irregularity in levying, .)				
Petitioner's estimate of value:	\$ 550,000.00 (201) Value	2)				
Petitioner's Signature	Daytime Pho	ne Number ()				
By	Davtime Pho	ne Number <u>(303) 355 5871 </u>				
Agent's Signature*		***************************************				
*Letter of agency must be attached when pe	etition is submitted by an agent.					
If the Board of County Commissioners, pursual	nt to § 39-10-114(1), C.R.S., or the Pro axes in whole or in part, the Petitioner r	perty Tax Administrator, pursuant to § 39-2-116, C.R.S., may appeal to the Board of Assessment Appeals pursuant sion, § 39-10-114.5(1), C.R.S.				
Section II: A	ssessor's Recommenda	tion				
	(For Assessor's Use Only)	ì				
Tax Yea	12012					
Actual As	sessed Tax					
Original 678,450 191	6750 17079,20	<i>Y</i>				
Corrected 550 000 15	9500 13845.7	2				
Abate/Refund /28/450 3/	7250 323356	*				
Assessor recommends approva	al as outlined above.	(a) (i) (i) (ii) (ii) (iii) (i				
If the request for abatement is based upon the to such valuation has been filed and a Notice of	grounds of overvaluation, no abatement of Determination has been mailed to the	nt or refund of taxes shall be made if an objection or protest taxpayer, § 39-10-114(1)(a)(I)(D), C.R.S.				
2010	Yes (If a protest was filed, please					
Assessor recommends denial for	or the following reason(s):					
	· /	Assessor's or Deputy Assessor's Signature				

15-DPT-AR No. 920-66/11

RETITION FOR VRVIEWEINT OK KELOIAN OL 14VE2

County: Admas	_	Date Received						
	000		(Use Assessor's or Com	missioners' Date Stamp)				
Section I: Petitioner, please of	omplete Section I	only.		ECEIVED				
Date: 12/27/14				1444 a a 2014				
Month Day Ye	ar			JAN 3 0 2014				
Petitioner's Name: Dover LLC				OFFICE OF THE				
	50 Dover St		ADAM	S COUNTY ASSESSOR				
Petitioner's Mailing Address: 15	50 DOVER OF							
Lakewood CO 80015		State	Zip Cod	e				
City or Town SCHEDULE OR PARCEL NUMBE 0182317407003	R(S) PROPER 4830 Mo	TY ADDRESS OR L	EGAL DESCRIPTION C					
10092753								
Petitioner requests an abatemer above property for the property the taxes have been levied erro- clerical error, or overvaluation. see attached	tax year <u>2012</u> neously or illegally,	are incorrect for whether due to err	r the following reasor oneous valuation, irre	is: (Briefly describe why				
			12					
R								
3		0040		50				
Petitioner's estimate of value:		2012 Alue Year)					
Petitioner's Signature		Daytime Phon	e Number ()	· · · · · · · · · · · · · · · · · · ·				
		Daytime Phon	e Number <u>(303)</u> 3	55 5871				
Agent's Signature*		- Bayamo i non						
*Letter of agency must be attached w	hen petition is submitt	ed by an agent.		*				
If the Board of County Commissioners, denies the petition for refund or abatem to the provisions of § 39-2-125, C.R.S.,	ent of taxes in whole or i	n part, the Petitioner ma	ay appeal to the board of A	SSESSINEIR Appeals pursuant				
Section II:		Recommendati sor's Use Only)	on					
20 T 2	ax Year		8					
Actual.	Assessed	<u>Tax</u>						
Ordelmal								
Original			2000					
Corrected								
Abate/Refund								
Assessor recommends ap	proval as outlined	above.	(4)					
If the request for abatement is based up to such valuation has been filed and a N	on the grounds of overv lotice of Determination h	aluation, no abatement as been mailed to the t	or refund of taxes shall be axpayer, § 39-10-114(1)(a)	made if an objection or protest (I)(D), C.R.S.				
Tax year: Protest?	Yes (If a prote	st was filed, please at	tach a copy of the NOD.)					
Assessor recommends de	nial for the followi	ng reason(s):						
			\$)					
=			Accessor's or Denuty	Accessor's Signature				

15-DPT-AR No. 920-66/11

3032908773

FOR ASSESSORS AND COUNTY COMMISSIONERS USE ONLY

(Section III or Section IV must be completed)

Every petition for abatement or refund filed pursuant to § 39-10-114, C.R.S. shall be acted upon pursuant to the provisions of this section by the Board of County Commissioners or the Assessor, as appropriate, within six months of the date of filing such petition, § 39-1-113(1.7), C.R.S.

479 4141
Section III: Written Mutual Agreement of Assessor and Petitioner (Only for abatoments up to \$10,000)
The Commissioners of County authorize the Assessor by Resolution No. to review petitions for abatement or refund and to settle by written mutual agreement any such petition for abatement or refund in an amount of \$10,000 or less per tract, parcel, or tot of land or per schedule of personal property, in accordance with § 39-1-113(1.5), C.R.S.
The Assessor and Petitioner mutually agree to the values and tax abatement/refund of:
Tax Year
Actual Accessed Tax
Original
Corrected
Abate/Refund
Note: The total tax amount does not include accrued interest, penalties, and fees associated with late and/or delinquent tax payments, if applicable. Please contact the County Tressurer for full payment information.
Potitioner's Signature Date
Assessor's or Deputy Assessor's Signature Date
Section IV: Decision of the County Commissioners (Must be completed if Section III does not apply)
0 0000
called regular meeting held on 5 / 17 / 19 , at which meeting there were present the following members:
EUN HOUSEN, EVA HEM. Char Tedesco
C-10-10-13011
with notice of such meeting and an opportunity to be present having been given to the Petitioner and the Assessor
of said County and Assessor Name (being present and WHEREAS, the said
1 Glibertot
County Commissioners have carefully considered the within petition, and are fully advised in relation thereto, NOW BE IT RESOLVED that the Board (agrees does not agree) with the recommendation of the Assessor,
and that the petition be (approved approved in part-denied) with an abatement/refund as follows:
2012 \$500,000 \$3,233.3.
Year Assessed Value Taxes Abate/Refund
Chairperson of the Board of County Commissioners' Signature
County Clerk and Ex-Officio Clerk of the Board of County Commissioners
in and for the aforementioned county, do hereby certify that the above and foregoing order is truly copied from the record of the proceedings of the Board of County Commissioners.
IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said County this day of 014
this day of Month Year
County Clerk's or Deputy County Clerk's Standard
Note: Abatements greater than \$10,000 per schedule, per year, must be submitted in duplicate to the Property Tax Administrator for review,
Section V: Action of the Property Tax Administrator (For all abataments greater than \$10,000)
The action of the Board of County Commissioners, relative to this petition, is hereby
Approved Approved in part \$ Denied for the following reason(s):
*
Secretary's Stoneture Property Tex Administrator's Signature Date



Denver 6000 E. Evans Ave. Suite 1-426 Denver CO 80222 Tel: 303 355 5871 800 840 9668 Fax: 303 691 8882 Colorado Springs PO Box: 50827 Colorado Springs CO 80934 Tel: 719-594-6440 800 840 9668 Fax: 800-694-6983

www.copropertytaxes.com

R0092753

Jan 22nd, 2014

To: Adams County Assessor's Office

Ref: 2012 tax year abatement appeals

To Whom It May Concern:

Enclosed are the petitions for the 2012 tax years. Please contact me for any further information or questions.

Contact info:

Cindy Mayer Property Taxes Adjustment Specialist, Inc 6000 E Evans Ave, #1-426 Denver CO 80222

Tel: 303-355-5871

Email: cindy@COpropertytaxes.com

Thank you.

Sincerely,

Cindy Mayer



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Colorado Springs PO Dox: 50827 Colorado Springs CO 80934 Tel: 719-594-6440 800 840 9668 Fax: 800-694-6983

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AGENT AUTHORIZATION

TO WHOM IT MAY CONCERNS

We authorize Property Tax Adjustment Specialists, Inc., to act as our agent in property assessment matters for the real estate property listed below.

As our agents, Property Tax Adjustment Specialists, Inc. has full authority to handle all matters relative to assessments with your office. This includes, but is not limited to, the inspection of any property record documents, both public and confidential, for real estate property, the receipt of assessment notices, tax statements, etc. Additionally, they have permission to represent us in any appeal or abatement process.

This authorization is valid for the 2013 tax year petition and any previous year's appeal or abatement petitions.

PROPERTY OWNER OF RECORD: DOVER LLC Nicholas S. Lynn Name (Printed or Typed)

PROPERTY ADDRESS & TAX SCHEDULE NUMBER:

1550 Dover St 050293 Jefferson County 4830 Monaco St 0182317407003 Adams County

4830 Monago St 018281 1401000 11000 11000 1 County 6675 E. 4646 Que. 01823174070081 0182317407007/ 01823174070341 0182317487032



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Contact info:

Cindy Mayer Property Taxes Adjustment Specialist, Inc 6000 E Evans Ave, #1-426 Denver CO 80222

Tel: 303-355-5871

Email: cindy@COpropertytaxes.com

Thank you.

Sincerely,

Cindy Mayer

Evaluation Summary Tax Year 2012

Name: DOVER LLC Situs: 4830 Monaco St PIN: 182317407003

Comments: The subject is an owner occupied wahrehouse property, It is 9,800 sf in size, was constructed in 1973, and is situated on a 39,780 sf site with a 4.06:1 land to building ratio. The only comparable sale is \$49.79/sf. Overall, the comparabe is superior to the subject based on land to building ratio. Estimating the market value of the subject using \$60/sf the estimated value is \$588,000. Estimating the potential income value based a market rent of \$4.50/sf, 3% vacancy rate, 5% expense ratio, and an 8.5% cap rate, the subject's income value would be \$478,096. Based on market comps and the income estimate, we respectfully recommend a subject value of \$550,000 or \$56.12/sf.

After evaluation of the property, Elite Property Services Inc. recommends a value of \$550,000.00.

B040 E 50th Ave

Commerce City, CO 80022 - East I-70/278 Ind Submarket Size Cn 5/14/2010 For \$525,000 (\$49.79/5F) - Responsh Complete 10 544 SF Class B Industrial Werehouse Building



2 of 2	Sale Comp Property	Analytics Tenant	Demographics	Contacts	Images Map		
esults Table	Sale Contacts						
rint Reports	Recorded Buyer: True Buyer:	LZ Holdings, LLC Lifetime Security (Tammy Zink	Co, Inc			Helot Acquistions Helot Acquistions Michael Wagner 6551 N Windfield Ave	74
how Criteria	566 g	<u>David Zink</u> Loretta Lutz				Parker, CO 80134 (303) 520-5510	
ave Survey	N CS	<u>Elton Lutz</u> 6040 E 50th Ave			Seller Type:		2
dd Records	E	Commerce City, CC	80022				
emove Record	Buyer Type: Buyer Broker:	Corporate/User Kentwood City Pro	perties, LLC		Listing Broker;	Cassidy Turley	10
omps Search		Karen Landers Zei (303) 785-3506	<u>le</u> 🔀			Tyler Smith (303) 312-4296	4.38
nalytic Search		(303) 783-3300				Brian Wilkes	
y Surveys						(303) 312-4254	
ookup Comps	Transaction Detail	s					
pdate Data	Supporting Docs:	<u>Deed∰(68K); Loai</u>	10 (805K); <u>Mar</u>	keting Broch	<u>ure/Flyer</u> (260)	Ø	
uggestions	Sale Date:	5/14/2010 (639 da	ovs on market)			Owner/User	
upport	Escrow Length: Sale Price:	180 days \$525,000 - Confirm			Year Built/Age: I	Industrial - Warehouse Built 1982, Renov 2002 10,544 SF	. Age: 28
	Asking Price: Price/SF: Price/AC Land Gross:	\$49.79	(SF)	ŭ.		0.77 AC (33,607 SF)	
	Percent Leased.	: 100.0%	•		Percent Improv	red: 88.8% red: \$525,000 in 2009	
	Actual Cap Rate. Transfer Tax		R			'alue \$466,189	
	Sale Conditions.	•		9¥	Assess Land Value Assess Land Assessed/	ed: \$58,811	
160	Financing	: Down payment o \$267,500 from St	f \$257,500 (49. eele Street Bk i	0%) Trust	8		
	Crane. Column Spacing:					20'0"-24'0"	
	Levelators	: None	4'0"L	S	Cross Docks: Loading Docks:		25
	Prive ins. Rall Spots	: 3 tot./12'0"w x 1 : -	4011	5.0 18	Const Type:	Metal	*
	Zoning				Sprinklers: Rail Line:		¥
	Legal Desc	: GEOREX PROPER	TIES FILING 1 F	IRST AMENDI	ED BLK:1 LOT:2		73
×	Parcel No. Document No.	: 1823-17-3-07-00	7 (%)		\$		
	Sale History	Sold for \$525,000 Sold for \$525,000	(\$49.79/SF) o (\$49.79/SF) o	n 10/31/200 n 5/14/2010	<u>)2</u>)	*	
	Transaction Notes						
		old the property at	5040 E 50th Ave I as an owner u	e to LZ Holdii ser property	ngs, LLC for \$525 . The sale had no	,000 on March 14, 2010 unusual conditions.	0. the 10,54
	The listing broker re property was under	eported the buyer, s contract approxima	seller, sale date ately 6 months	e, price and o	owner/user statu	s. The listing broker rep	oorted the
ž.	LZ Holdings, LLC pa Bk Trust for the acq	id \$257,500 for the uisition of the prope	property as a derty.	iown payme	nt, with a \$267,5	00 loan taken out from	Steele Stree
	My Notes:						add a note
						, a	
	e <u>L</u>				K		
	My Docs: NONE						attach a file

My Docs:



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This authorization is valid for the 2013 tax year petition and any previous year's appeal or abatement petitions.

Signature | Wells | Hymitle | Manager | Date | 5/28/13 |

Nicholas S. Lynn | 720-881-5160 |

Name (Printed or Typed)

PROPERTY ADDRESS & TAX SCHEDULE NUMBER:

1550 Dover St 050293 Jefferson County 4830 Monaco St 0182317407003 Adams County

6675 E. 45th Que. 0182317407009/ Odoms County 0182317407006/ 0182317407006/ 0182317407007/ 0182317407034/ 0182317407032

























